

FY 2007 TARGETS AND BUILDING PARAMETERS FOR INCOME/EXPENSE ACTIVITIES

**PRELIMINARY as of 3/1/2006 (PENDING BOARD APPROVAL)**

**BUDGETS SHOULD BE BASED ON THE FOLLOWING PARAMETERS**

**SALARIES**

General fund base budgets for non-represented staff 4.5% Increase

**WAGES**

The Vermont State minimum wage is \$7.25 per hour. \$7.25 Minimum  
*Rate effective 1/1/2006*

**BENEFITS**

The estimated rate for base general fund, income/expense, and restricted accounts 39.0% Rate

Temporary wage employees: defined as 1) salaried individuals ***without a UVM paid assignment*** who provide a temporary service that is paid via an extra payment voucher (e.g., summer session); 2) temporary weekly, hourly, or workstudy wage earners. The temporary designation CANNOT apply to anyone also being paid by UVM as classified staff, 1010 or 1020 faculty. The 9.5% benefit rate for temporary employees must be budgeted in subcode 5901. 9.5% Rate

**GENERAL FUND OPERATING AND EQUIPMENT BASE BUDGET INCREASE**

2.0% Increase

**GENERAL UNIVERSITY INSURANCE AND AUTO INSURANCE INCREASE**

Property/Liability Insurance 3.0% Increase  
 Auto Insurance 1.0% Increase  
*Contact Mary Dewey for additional information*

**TELEPHONE INCREASE**

Port Rate for Administration: \$39.00 per month per line (est) -7.1% Increase  
 Port Rate for Residential Halls: \$37.46 per line per month (est.) -18.2% Increase

**POSTAGE INCREASE**

First Class (based on USPS request) 5.0% Increase  
 Standard A Non-Profit Bulk (based on USPS request) 5.0% Increase  
*Contact Rick Carlson @Mail Services for changes to rates on other classes of mail.*

**UTILITIES INCREASE**

Because projected costs may vary, those who need to budget for these categories should contact Physical Plant.

**MILEAGE REIMBURSEMENT**

Maximum rate allowable for travel through 6/30/06 is \$0.405 per mile. \$0.445 Per Mile  
 Effective 07/01/06 mileage reimbursement will increase to \$0.445 per mile

**INDIRECT COSTS**

Federal regulations require that all Income Expense activities identify space usage and that those activities billing grants be charged the associated cost of their space. All other activities remain subject to an indirect charge. This expense should be budgeted under object code **7330**.

× × × × × × × × × × × × × × × × ×