



The University of Vermont

Office of the President

November 14, 2011

From: A. John Bramley, Interim President
Jane E. Knodell, Provost

To: University of Vermont Community

Re: Budget Information and Trends

There has been a lot of discussion and statements made about where the university revenue comes from, where it is expended, and how that has changed over time. Sometimes the statements are inaccurate or the perceptions incorrect. The attached charts lay out in broad categories our revenue and expenses for the General Fund for the years 2002 and 2011. This 10 year period encompasses the recent growth of the University, and provides both the actual budget numbers, and the percentage of the General Fund that each category occupies. It is important to note that these numbers reflect University General Fund operating budget expenses; therefore revenue generating activities that are self-supporting such as funded research, Residential Life, the Davis Center, and the Bookstore are not included.

We hope these data are informative and useful to you as discussions about UVM's finances and expenditure trends continue.

Attachments (2)

Summary General Fund Budget by Major Category

	<u>FY 2002</u>	<u>Percentage of FY 2002 Budget</u>	<u>FY 2011</u>	<u>Percentage</u>	
				<u>2011 Budget</u>	<u>Change FY 02 to FY 11</u>
<u>Revenue</u>					
I/S Tuition	23,644,000	11.97%	39,829,000	10.63%	68%
O/S Tuition	94,572,270	47.87%	198,033,778	52.85%	109%
General State Appropriation	35,058,595	17.75%	40,746,629	10.87%	16%
Facilities & Admin Recovery from Sponsored Research	16,640,000	8.42%	28,429,000	7.59%	71%
Other Revenue *	27,651,783	14.00%	67,648,753	18.00%	145%
Total GF Revenue	197,566,648		374,687,160		90%
<u>Expense</u>					
Deans & Vice Presidents (incl. President & Provost) **	3,034,453	1.54%	4,291,003	1.15%	41%
Faculty & Acad Admin - Represented (incl. Chairs) **	24,688,469	12.50%	43,072,307	11.50%	74%
Faculty & Acad Admin - Non-Represented **	17,490,467	8.85%	25,664,248	6.85%	47%
Staff Salaries & Wages - Represented **	4,507,457	2.28%	6,440,895	1.72%	43%
Staff Salaries & Wages - Non-Represented **	33,391,037	16.90%	59,167,497	15.79%	77%
Grad stipends, Students, Post-Docs	3,020,252	1.53%	5,948,624	1.59%	97%
Benefits (all GF employees) ***	31,530,759	15.96%	55,673,881	14.86%	77%
Debt Service - Academic Facilities	1,781,241	0.90%	9,764,400	2.61%	448%
Debt Service - Other Facilities	2,091,021	1.06%	6,509,600	1.74%	211%
Facilities & Utilities Expense	11,170,739	5.65%	18,234,686	4.87%	63%
Student Financial Aid	30,749,437	15.56%	85,168,809	22.73%	177%
Operating expense	30,005,521	15.19%	48,217,124	12.87%	61%
Library acquisitions	4,376,862	2.22%	6,534,086	1.74%	49%
Total GF Expense	197,566,648		374,687,160		90%
<u>Student Aid</u>					
UG	25,349,493		74,082,197		192%
Gr	5,135,717		10,603,000		106%
ND	264,227		483,612		83%
	30,749,437		85,168,809		177%

NOTE: All numbers are General Fund only

* Medical tuition, transfer from CE, endowment spending, etc.

** Salary only

*** Health, life & disability insurance, retirement benefits, etc.

Comparison of Major Components of General Fund Budget 2002 vs. 2011

