

Marc T. Law

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Education

Ph.D., Economics, Washington University, St. Louis, 2003
Dissertation: "Specialization, Information, and Regulation in American Economic History."
Committee: Sukkoo Kim (chair), Gary J. Miller, Douglass C. North, John V.C. Nye.

M.A., Economics, Washington University, St. Louis, 2000

M.A., Economics, Queen's University, 1997

B.A., Honours Economics, University of British Columbia, 1996

Academic appointments

Professor (with tenure), Department of Economics, University of Vermont, 2017–present

Associate Professor (with tenure), Department of Economics, University of Vermont, 2009–2017

Assistant Professor, Department of Economics, University of Vermont, 2003–2009

Other positions

Visitor, Department of Economics, University of Southern Denmark, April and October 2024

Senior Fellow, The Fraser Institute, Vancouver, BC, 2012–present

Research Economist, The Fraser Institute, Vancouver, BC, 1997–1998

Research Fields

Regulation, Cultural Economics, Economic History, Applied Microeconomics

Published or forthcoming articles and chapters

- [A1] "Psychological Capital, Effort Costs, and Creativity: The Trajectories of Artistic Careers." (with Karol J. Borowiecki). Forthcoming in the *Journal of Cultural Economics*.
- [A2] "Where are the Female Composers? Human Capital and Gender Inequality in Music History." (with Karol J. Borowiecki and Martin H. Kristensen). *European Economic Review* 171 (January 2025): 104893.
- [A3] "Understanding the Rise of Regulation during the Progressive Era: What Role for Austrian Economics?" *Essays in Economic & Business History* 42(2) (June 2024): 99–119.
- [A4] "Do Experts and Laypersons Differ? Some Evidence from International Classical Music Competitions." (with Roberto Asmat and Karol J. Borowiecki). *Journal of Economic Behavior and Organization* 214 (October 2023): 270–290.
- [A5] "Industry Size and Regulation: Evidence from US States." (with Patrick A. McLaughlin). *Public Choice* 192(1) (July 2022): 1–27. Lead article.
- [A6] "Coercion, Obnoxious Tasks, and Economic Efficiency." (with Soham Baksi and Pinaki Bose). *Journal of Institutional and Theoretical Economics* 177(1) (March 2021): 120–134.
- [A7] "Did Early Twentieth Century Alcohol Prohibition Affect Mortality?" (with Mindy S. Marks). *Economic Inquiry* 58(2) (April 2020): 680–697.
- [A8] "The Labor Market Effects of Occupational Licensure Laws in Nursing." (with Mindy S. Marks). *Industrial Relations* 56(4) (October 2017): 640–661.
- [A9] "Political Centralization, Federalism and Urban Development: Evidence from US and Canadian Capital Cities." (with Sukkoo Kim). *Social Science History* 40(1) (Spring 2016): 121–146.
- [A10] "From Certification to Licensure: Evidence from Registered and Practical Nurses in the United States, 1950–70." (with Mindy S. Marks). *European Journal of Comparative Economics* 10(2) (August 2013): 177–198.
- [A11] "Occupational Licensing and Minorities: A Reply to Klein, Powell, and Vorotnikov." (with Mindy S. Marks). *Econ Journal Watch* 9(3) (September 2012): 234–255.
- [A12] "What do Revolving Door Laws do?" (with Cheryl Long). *Journal of Law and Economics* 55(2) (May 2012): 421–436.
- [A13] "History, Institutions, and Cities: A View from the Americas." (with Sukkoo Kim). *Journal of Regional Science* 52(1) (February 2012): 10–39.
- [A14] "Revolving Door Laws and Public Utility Commissioners." (with Cheryl Long). *Regulation & Governance* 5(4) (December 2011): 405–424.
- [A15] "The Rise of the American Regulatory State: A View from the Progressive Era." (with Sukkoo Kim). In Levi-Faur, David (ed). *Handbook on the Politics of Regulation*. Cheltenham: Edward Elgar (2011): 113–128.
- [A16] "Medical Licensing Board Characteristics and Physician Discipline: An Empirical Analysis." (with Zeynep K. Hansen). *Journal of Health Politics, Policy and Law* 35(1) (February 2010): 63–93.

- [A17] "The Effects of Occupational Licensing Laws on Minorities: Evidence from the Progressive Era." (with Mindy S. Marks). *Journal of Law and Economics* 52(2) (May 2009): 351–366.
- [A18] "Earmarked: The Political Economy of Agricultural Research Appropriations." (with Gary J. Miller and Joseph M. Tonon). *Review of Agricultural Economics* 30(2) (Summer 2008): 194–213. Lead article.
- [A19] "The Political Economy of Truth-in-Advertising Regulation during the Progressive Era." (with Zeynep K. Hansen). *Journal of Law and Economics* 51(2) (May 2008): 251–269.
- [A20] "How Do Regulators Regulate: Enforcement of the Pure Food and Drugs Act, 1906–38." *Journal of Law, Economics, and Organization* 22(2) (October 2006): 459–489.
- [A21] "The Strange Budgetary Politics of Agricultural Research Earmarks." (with Joseph M. Tonon). *Public Budgeting and Finance* 26(3) (September 2006): 1–21. Lead article.
- [A22] "The Determinants of Progressive Era Reform: The Pure Food and Drugs Act of 1906." (with Gary D. Libecap). In Glaeser, Edward L. and Claudia Goldin (eds). *Corruption and Reform: Lessons from America's Economic History*. Chicago: University of Chicago Press (2006): 319–342.
- [A23] "Specialization and Regulation: The Rise of Professionals and the Emergence of Occupational Licensing Regulation." (with Sukkoo Kim). *Journal of Economic History* 65(3) (September 2005): 723–756.
- [A24] "The Origins of State Pure Food Regulation." *Journal of Economic History* 63(4) (December 2003): 1103–1130.

Other publications

- [B1] Book review of Dominic A. Pacyga (2015), *Slaughterhouse: Chicago's Union Stock Yard and the World It Made*. *Journal of Economic History*, 77(2) (June 2017): 618–620.
- [B2] "Food and Drugs Regulation in the United States." In Paul J. Quirk and William Cunion (eds.). *Governing America: Major Policies and Decisions of Federal, State and Local Government: Volume 1*. New York: Facts on File (2011): 126–131.
- [B3] Book review of Jan R. McTavish (2004). *Pain and Profits: The History of the Headache and its Remedies in America*. EH.NET Economic History Services (2008).
- [B4] "Specialization, Information, and Regulation in American Economic History." (Dissertation Summary). *Journal of Economic History* 64 (2) (June 2004): 558–562.

Working papers

- [C1] "What's in a Name? Dynasties, Selection, and Talent Allocation Among Classical Composers." (with Karol J. Borowiecki and Martin H. Kristensen). SSRN Working Paper No. 5304251.
- [C2] "Women Pianists and the Gender Equality Paradox: Insights from International Piano Competitions." (with Roberto Asmat). Prepared for *In a New Key: Studies of Women Pianists*, edited by Joe Davies and Natasha Loges. Under review at Oxford University Press.

- [C3] “Struggles and Symphonies: Does Money Affect Creativity in the History of Western Classical Music.” (with Karol J. Borowiecki and Yichu Wang). SSRN Working Paper No. 5022403.
- [C4] “Competing for Equality: Gender Bias Among Juries in International Piano Competitions, 1890–2023.” (with Roberto Asmat and Karol J. Borowiecki). SSRN Working Paper No. 4910483, ACEI Working Paper AWP-03-2024.
- [C5] “Where are the Female Composers? Human Capital and Gender Inequality in Music History.” (with Karol J. Borowiecki and Martin H. Kristensen). Latest version SSRN Working Paper No. 4755294 (May 28, 2024).
- [C6] “Teacher Testing Standards and the New Teacher Pipeline.” (with Tomer Stern and Mindy S. Marks). SSRN Working Paper No. 4644356.

Work in progress

- [D1] *What Makes a Great Composer? A Data-Driven Exploration of Music History*. (with Karol J. Borowiecki). Book project (under contract with Princeton University Press). First draft completed (April 12, 2025).
- [D2] “Harmony and Dissonance: Peer Influence in Western Music Composition” (with Karol J. Borowiecki and Matthew Curtis).
- [D3] “A Model of Psychological Capital, Emotions, and Creativity” (with Karol J. Borowiecki).

Invited seminar and workshop presentations

Department of Economics, Online Seminar Series, West Virginia University, October 2024
 HEDG Seminar Series, University of Southern Denmark, Odense, DK, October 2024
 Department of Economics, University of Vermont, August 2024
 Centre for Performance Science, Royal College of Music, London, March 2024
 Competition and Music: An Interdisciplinary Workshop, Berlin University of the Arts, June 2023
 Public Choice Workshop, Department of Economics, George Mason University, April 2022
 Department of Economics, University of Vermont, February 2022
 Economic History and Austrian Theory Colloquium, June 2020 (cancelled due to COVID-19)
 Department of Economics, University of Manitoba, November 2018
 Asia United Bank Executive Development Workshop, Clark Pampanga, July 2017
 Wang Yanan Institute for Studies in Economics, Xiamen University, April 2016
 Ronald Coase Centre for Property Rights Research, University of Hong Kong, May 2015
 Washington Area Economic History Workshop, Arlington, February 2015
 University of Maryland Baltimore-County, Baltimore, February 2015
 Department of Economics, University of California, Riverside, October 2014
 Workshop on the Professions Between Competition and Regulation, Paris, September 2013
 Wang Yanan Institute for Studies in Economics, Xiamen University, May 2012
 School of Public Policy, National University of Singapore, February 2010
 Public Choice Workshop, Department of Economics, George Mason University, April 2009
 Department of Economics, Wesleyan University, April 2009
 Department of Economics, University of Guelph, January 2009
 Department of Economics, Clemson University, October 2008

Department of Economics, Sam Houston State University, November 2007
Department of Economics, Fordham University, October 2007
Department of Economics, Colgate University, September 2007
Department of Economics, Rutgers University, March 2007
Department of Economics, University of Guelph, January 2007
Department of Economics, University of Calgary, January 2007
Department of Economics, University of Manitoba, November 2006
Department of Economics, Vanderbilt University, April 2006
Department of Economics, University of British Columbia, March 2006
Department of Economics, University of California, Riverside, May 2005
Harvard Economic History Workshop, April 2005
Department of Economics, Washington University, St. Louis, October 2004
Department of Economics, University of Guelph, October 2003
Department of Economics, University of Vermont, January 2003

Conference presentations

Association for Cultural Economics International Conference, Rotterdam, June 2025
Eleventh European Workshop on Applied Cultural Economics, Segovia, September 2024
European Historical Economics Society Conference, Vienna, September 2023
Association for Cultural Economics International Conference, Bloomington, Indiana, June 2023
Tenth European Workshop on Applied Cultural Economics, Torino, September 2022
Ninth Centre for Economic Policy Research Economic History Symposium, Odense, June 2022
Asia United Bank Executive Development Workshop, Clark Pampanga, July 2017
International Workshop on the Economic Analysis of Institutions, Xiamen, April 2016
Social Science History Association Meetings, Toronto, November 2014
Southern Economics Association Annual Meetings, November 2008
NBER, Development of the American Economy, Summer Institute, July 2007
Canadian Network for Economic History, October 2006
International Society for the New Institutional Economics, September 2006
NBER, Development of the American Economy, Summer Institute, July 2005
Public Choice Society Annual Meeting, March 2005
International Society for the New Institutional Economics, September 2004
NBER Corruption and Reform Conference, July 2004
Western Economics Association International Annual Meeting, July 2004
Queen's Economic History Workshop Day, April 2004
Canadian Network for Economic History, October 2003
Economic History Association Annual Meeting, September 2003
NBER Corruption and Reform Pre-Conference, July 2003
Cliometrics Society Annual Meeting, May 2002
Canadian Economics Association Annual Meeting, June 2001

Courses taught

Principles of Macroeconomics (large lecture, multiple sections)

Intermediate Microeconomic Theory (second year undergraduate, multiple sections)

Industrial Organization (third year undergraduate, multiple sections)

Economics of Regulation (senior seminar, multiple sections)

Advanced Microeconomic Theory (senior seminar, multiple sections)

Professional service

Member, Scientific Program Committee, Association for Cultural Economics International (ACEI) Meetings, Rotterdam (June 2025)

Faculty Member: Ronald Coase Institute Workshops on Institutional Analyses. Online workshops (December 2022 and December 2021). In-person workshops at Xiamen (May 2017), Hong Kong (May 2015), Xiamen (December 2013), Beijing (May 2012), Shanghai (December 2010), Xiamen (December 2009), Beijing (December 2008), and Singapore (January 2008).

Discussant: 2017 Workshop on Occupational Regulation in Turin, 2011 American Economics Association Annual Meeting, 2006 Economic History Association, 2004 International Society for the New Institutional Economics, 2004 Western Economics Association Annual Meetings.

External PhD thesis examiner for N. Boliari, "Property Rights and Land Management: A Case Study of the Evolution of Land Tenure in Bulgaria." Carleton University School of Public Policy and Administration, November 2008.

Session chair, Canadian Network for Economic History Meetings, 2008, 2005.

Member, Economic History Association (EHA) Committee on Graduate Education in Economic History, 2005-08.

Conference Reporter, Canadian Network for Economic History Meetings, 2005

Ad hoc referee

Journals: American Journal of Law and Medicine, Australian Economic History Review, British Journal of Industrial Relations, Cities, Cityscape, Economic Inquiry, Economics and Human Biology, European Journal of Law and Economics, Explorations in Economic History, Growth and Change: A Journal of Urban and Regional Policy, Industrial Relations, Journal of Consumer Affairs, Journal of Cultural Economics, Journal of Economic History, Journal of Economic Literature, Journal of Economics, Journal of Empirical Legal Studies, Journal of Entrepreneurship and Public Policy, Journal of Institutional Economics, Journal of Labor Research, Journal of Law and Economics, Journal of Law, Economics, and Organization, Journal of Policy History, Journal of Public Policy, Journal of Race, Economics, and Policy, Labour Economics, Latin American Business Review, Public Choice, Regional Studies, Regulation and Governance, Review of Labour Economics and Industrial Relations, Social Science History, Southern Economic Journal

Grant agencies: Social Sciences and Humanities Research Council of Canada

Tenure and promotion cases: Colby College, Kenyon College, Pitzer College, and Dalhousie University

University service

Member, Chair Search Committee, Department of Economics, University of Vermont, 2023–24

Member, Lecturer Search Committee, Department of Economics, University of Vermont, 2022

Member, Faculty Senate Committee on Education and Research Technologies, University of Vermont, 2021-24

Member, Janus Forum Steering Committee, University of Vermont, 2018-2019

Member, Department of Economics Chair Review Committee, University of Vermont, 2018

Chair, Junior Faculty Search Committee, Department of Economics, University of Vermont, 2015-16

Member, Faculty Senate Committee on Education and Research Technologies, University of Vermont, 2015-18.

Replacement Member (one academic year), Faculty Senate Committee on Education and Research Technologies, University of Vermont, 2014-15.

Member, Administrative Unit Review Subcommittee (to review the Office of Financial Analysis and Budgeting), University of Vermont, 2014-15

Member, Department of Economics Subcommittee to Propose a B.Sc. Program in Economics, University of Vermont, 2014-15.

Member, Department Chair Search Committee, Department of Mathematics and Statistics, University of Vermont, 2014

Member, College of Arts and Sciences Faculty Awards Committee, University of Vermont, 2013, 2014, 2015, 2016

Department Representative, Faculty Senate, University of Vermont, 2013-14, 2020 (spring)

Replacement Member (one semester), University of Vermont Faculty Senate Committee on Research and Graduate Education, 2011

Member, Department Chair Search Committee, Department of Economics, University of Vermont, 2008

Member, Ad Hoc Committee to Revise the By-Laws of the College of Arts and Sciences, University of Vermont, 2007

Other service

Treasurer, Board of Directors, Lake Champlain Chamber Music Festival, 2016-2022

Treasurer, Board of Directors, Hinds Lofts Homeowners Association, 2014-2016

Grants, fellowships, and awards

Co-investigator, Carlsberg Foundation Grant of 304,468 Kr (approximately 46,000 USD) for “Competing for Equality: Gender Bias in International Classical Music Competitions” (Karol J. Borowiecki, University of Southern Denmark, is Principal Investigator), 2021-2024.

Invited participant, Liberty Fund Conference on Economic Progress and Institutions in San Diego, CA, April 2014 (could not attend due to flight cancellations).

Nominee for the Kroepsch Maurice Excellence in Teaching Award, 2013, 2012, 2008

Invited participant, Toward a New Theory of Regulation, A Tobin Center Conference, 2008

Invited participant, Second Lindau Meetings of the Winners of the Alfred Nobel Memorial Prize in the Economics Sciences, 2006

Alex C. Walker Foundation Grant for 21,000 USD (co PI with Joseph M. Tonon) for “Politics and Economics of Agricultural Research Appropriations” (2005-07)

Weidenbaum Center Grant for 8,000 USD (joint with Gary J. Miller and Joseph M. Tonon) for “Earmarking at the USDA”, 2004-05

Finalist for the Economic History Association’s Allan Nevins Prize for the best dissertation in North American Economic History, 2003

Dissertation Fellowship, Washington University, 2002-03

University Fellowship, Washington University, 1998-2002

Queen’s University Graduate Fellowship, 1996-97

University of British Columbia Scholarship, 1992-96

Miscellaneous

International Baccalaureate Diploma, Burnaby South Secondary School, Burnaby, Canada, 1992

British Columbia Senior Public Speaking Champion, Debate and Speech Association of British Columbia, 1991 and 1992

Level 10 certificate in piano and violin performance, Royal Conservatory of Music, Toronto, Canada (with First Class Honours)