



FACULTY SENATE

Financial & Physical Planning Committee

April 2, 2018 2:00 – 3:30 pm
Waterman 427A

Minutes

Present: Steven Ades (COM), Andrew Barnaby (CAS), Bryan Dague (CESS), Terri Donovan (RSENr), Laura Gewissler (LIB) Timothy Higgins (LCOM), Jane Knodell (CAS), Cathy Paris (Faculty Senate President), Joanne Pencak (GSB).

Absent: Vacant (CNHS), Carly Bidner (GSS), Don Ross (CALs), Walter Varhue (CEMS).

Guests: No Guests

The meeting was called to order by chair Barnaby at 2:10 pm in Waterman 427A

1. **Approval of March 5, 2018 Minutes.** Chair Barnaby moved to approve the minutes as written. The minutes were approved.
2. **2018 / 2019 FPPC Chair.**

Andrew Barnaby was nominated to serve as chair. The Faculty Senate Office will send out an e-mail to the committee asking for other nominations for chair or co-chair. After nominations are collected the Faculty Senate Office will hold an electronic election to be completed before the May FPPC meeting.
3. **Fundraising Short Falls.**

The fundraising effort for the STEM project will fall short of the goal. This is not a university problem as there are other funds that will cover the shortfall. However, where are these fund coming from and how will that relate to the overall university budget. Continued fundraising shortfalls on other projects could have a large impact on the university. The FFPC should monitor the progress of this.
4. **Steering Committee Update**
 1. The April Steering Committee meeting will closely look at algorithm 1.
 2. Tracking money through IBB is relatively easy. Tracking value through things such as scholarly productivity, graduation rates and retention is much harder. The committee is looking at ways to help track these metrics.
 3. Undergraduate Net Tuition and how it is weighed. Currently the 85% / 15% split is used.
5. **Poaching / Hoarding.**

As a way to make more money colleges are starting to poach students from other colleges. They are also starting to offer not typical classes so that students don't have to leave their college to get the credits. This is becoming a larger problem on campus.

This is an example that is occurring in LCOM.

Comparison of FY courses in fall 2017 (standard cost per credit hour is \$521)

Community Name	Course #	Course Title	Credits	Enrollment	Multiplier	SCH rate	SCH revenue
Wellness Environment	COMU 1	Healthy brains, Healthy Bodies	3	1097	1.3	677.3	\$2,228,994.30
Leadership	EDHI 96	Leadership for Social Change	1	110	1.1	573.1	\$63,041.00
Outdoor Experience	PRT 96	VT Outdoor Experience	1	106	1.2	625.2	\$66,271.20
Sustainability	NR 15	Ecology of Place	1	209	1.2	625.2	\$130,666.80

A list of possible solutions.

Option 1

The College of Medicine will offer no undergraduate courses that are not part of a program (major, minor) established in one of the other degree granting colleges (or a cross-college program).

Option 2

CoM can continue to teach COMU courses, but the funding model established under IBB will be changed so that it receives much less revenue for these courses.

Some possibilities (these aren't mutually exclusive)

- a) CoM will not get the 1.3 multiplier currently established as part of the weighed student credit hour model
- b) For CoM courses, the current 85%-15% split will be reversed; so for COMU courses, CoM will receive 15% of the revenue generated via SCH. The 85% will go to the college of the student's major.
- c) We will pool ALL the revenue generated via the SCH in the First-Year Residential Learning Communities courses; there will be no multiplier (or the multiplier will be the same for all the courses). The revenue will then be allocated to the degree-granting colleges based on 15% for the instructor's home College and 85% for the College of the student's major.

Option 3

Since CoM does not currently put up any funding to recruit and retain undergraduates (e.g. Admitted Student Days, summer orientation, advising), it will pay a flat fee to the other colleges to cover these costs. So limiting our focus just to COMU 001, for this year, that fee would be \$2,000,000; CoM could keep the money in excess of that fee (this year approximately \$229,000).

The FPPC would like to explore working with the Educational Stewardship Committee on how recommendations can be made to the Steering Committee and Provost. Andrew Barnaby will coordinate with Cathy Paris on how to best collaborate efforts. If members of the FPPC have questions or comments they can send them to Andrew via e-mail.

6. New Business. There was no new business.

7. Adjourn 3:30pm

Upcoming Meeting May 7, 2018 in Waterman 427a