

# University of Vermont

## FY 2018 Sourcebook

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July 1, 2017 to June 30, 2018



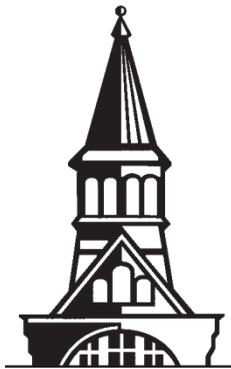
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<http://www.uvm.edu/~ofabweb>



# The University of Vermont

## FY 2018 Sourcebook



Burlington, VT

<http://www.uvm.edu/~ofabweb>

# About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

## How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

## Who put together this Sourcebook?

The UVM Sourcebook is produced by the Financial Analysis and Budgeting office and the Office of Institutional Research. Information for many pages has been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing and Distance Education
- UVM Foundation
- Extension
- Graduate College
- Libraries & Learning Resources
- Medicine, Larner College of
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services

## How can we make it even better?

The Sourcebook is updated annually. We are interested in your ideas for improving future editions. You can contact us at (802) 656-3244.

## How can we get more copies?

The UVM Sourcebook copies are available from: <http://www.uvm.edu/~ofabweb>  
Financial Analysis and Budgeting 440 College St.  
Burlington, VT 05405

## An Introduction to The University of Vermont, “UVM”

*(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)*

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the Larner College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.



UVM is the State’s flagship university and it’s only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 215,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

**The University Seal.** The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

**The Board of Trustees.** The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.



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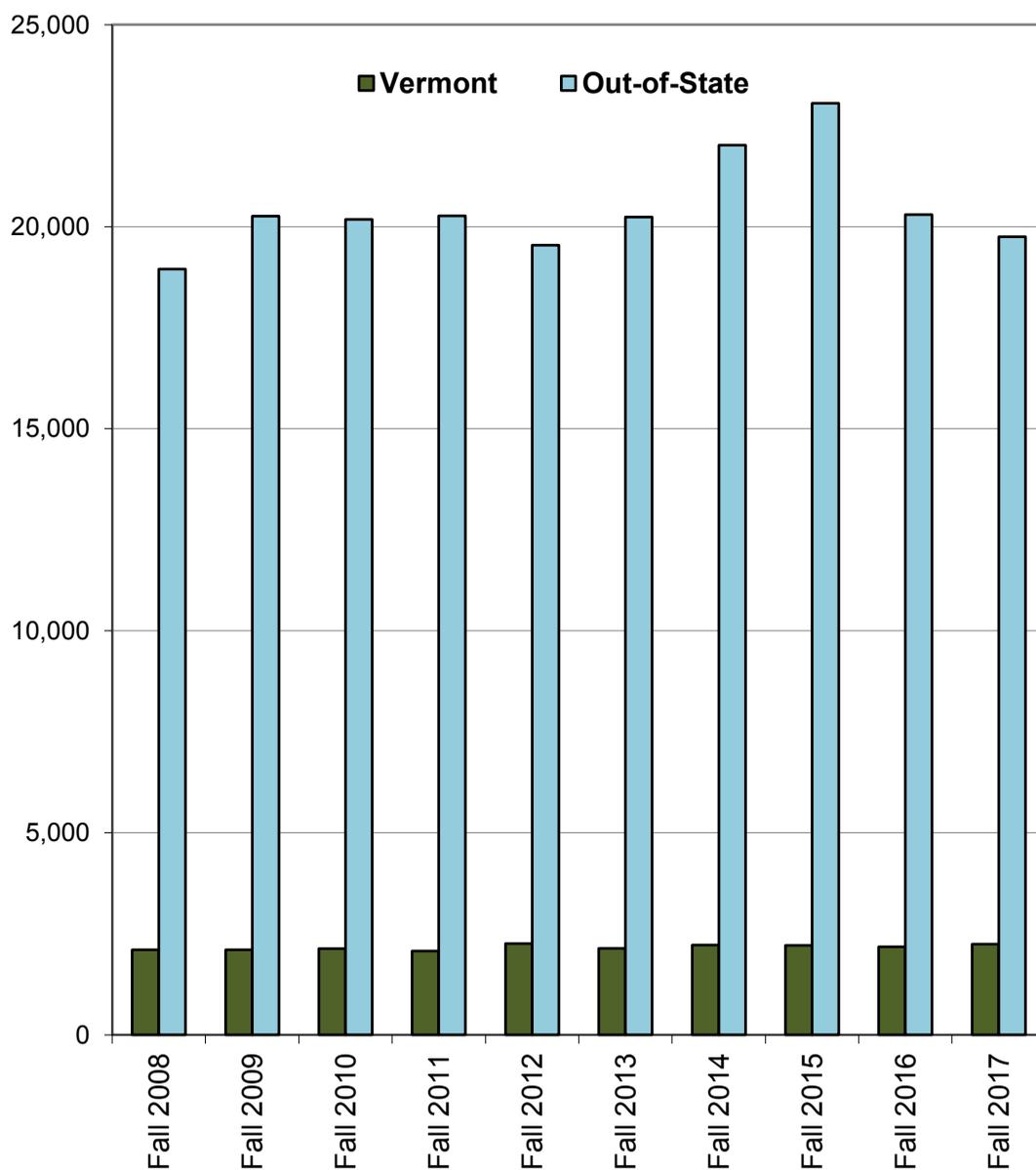
# Student Information

# Student Information

## Applications and Admissions

### First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise for over a decade. Since a low point in 1997 when only 5,818 out-of-state students applied, the number of out-of-state applicants increased rapidly then, from Fall 2009 to Fall 2013, reached a plateau of around 20,000. New records were set from Fall 2014 to 2015 with as many as 23,000 out-of-state applicants. However, the number of applicants from Fall 2016 and Fall 2017 indicates a return to normal levels. The number of Vermont applicants, on the other hand, has been stable, in the range of 2,071 to 2,263.



## First-Time, First Year Admissions by Residence

During the past decade, the total admit rate fluctuates from a low of 64.8% for Fall 2008 to a high of 77.6% for Fall 2013, and currently stands at 67.2%. Yield rates for Fall 2017 are at 40.7% for Vermonters and 15.3% for out-of-state.

<b>Vermont</b>					
<b>Semester</b>	<b># Applicants</b>	<b>Admit %</b>	<b># Admits</b>	<b>Yield %</b>	<b># Enrolls</b>
Fall 2008	2,107	71%	1,500	42%	630
Fall 2009	2,103	74%	1,557	41%	644
Fall 2010	2,133	70%	1,494	40%	602
Fall 2011	2,071	75%	1,548	41%	640
Fall 2012	2,263	70%	1,580	34%	541
Fall 2013	2,143	73%	1,567	38%	603
Fall 2014	2,219	67%	1,484	37%	546
Fall 2015	2,218	64%	1,423	34%	479
Fall 2016	2,180	64%	1,391	38%	524
Fall 2017	2,243	66%	1,480	41%	602
<b>Out-of-State</b>					
<b>Semester</b>	<b># Applicants</b>	<b>Admit %</b>	<b># Admits</b>	<b>Yield %</b>	<b># Enrolls</b>
Fall 2008	18,955	64%	12,151	15%	1,838
Fall 2009	20,262	71%	14,299	14%	1,975
Fall 2010	20,184	71%	14,258	13%	1,870
Fall 2011	20,271	75%	15,293	12%	1,783
Fall 2012	19,545	77%	15,136	12%	1,831
Fall 2013	20,238	78%	15,790	12%	1,892
Fall 2014	22,014	74%	16,313	11%	1,764
Fall 2015	23,057	71%	16,484	12%	1,921
Fall 2016	20,296	69%	14,104	14%	1,972
Fall 2017	19,748	67%	13,297	15%	2,040
<b>Total</b>					
<b>Semester</b>	<b># Applicants</b>	<b>Admit %</b>	<b># Admits</b>	<b>Yield %</b>	<b># Enrolls</b>
Fall 2008	21,062	65%	13,651	18%	2,468
Fall 2009	22,365	71%	15,856	17%	2,619
Fall 2010	22,317	71%	15,752	16%	2,472
Fall 2011	22,342	75%	16,841	14%	2,423
Fall 2012	21,808	77%	16,716	14%	2,372
Fall 2013	22,381	78%	17,357	14%	2,495
Fall 2014	24,233	73%	17,797	13%	2,310
Fall 2015	25,275	71%	17,907	13%	2,400
Fall 2016	22,476	69%	15,495	16%	2,496
Fall 2017	21,991	67%	14,777	18%	2,642

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade.

Number of Applications to:	Fall									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Agriculture &amp; Life Sciences</b>	1,220	1,345	1,467	1,431	1,525	1,598	1,890	2,020	1,806	1,806
<b>Arts &amp; Sciences</b>	12,090	13,121	12,538	12,645	11,906	11,626	12,327	12,423	11,267	11,073
<b>Grossman School of Business</b>	2,780	2,506	2,106	2,285	2,416	2,659	2,957	3,135	2,597	2,499
<b>Education &amp; Social Services</b>	1,206	1,236	1,401	1,297	1,204	1,231	1,293	1,325	1,130	1,078
<b>Engineering &amp; Mathematical Sci.</b>	1,823	2,056	2,273	2,291	2,376	2,678	2,995	3,317	2,827	2,775
<b>Rubenstein Envr. &amp; Natural Resources</b>	624	714	642	708	691	757	714	756	866	853
<b>Nursing &amp; Health Sciences</b>	1,312	1,378	1,890	1,682	1,686	1,831	2,055	2,299	1,983	1,907
<b>No College</b>	7	9	0	3	4	1	2	0	0	0
<b>TOTAL</b>	<b>21,062</b>	<b>22,365</b>	<b>22,317</b>	<b>22,342</b>	<b>21,808</b>	<b>22,381</b>	<b>24,233</b>	<b>25,275</b>	<b>22,476</b>	<b>21,991</b>

## External Transfer Admissions by Residence

From Fall 2008 to Fall 2017, total external transfer applications increased 27%; however, external transfer enrollments dropped 3%.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2008	457	73%	334	80%	268
Fall 2009	469	77%	359	77%	275
Fall 2010	442	74%	325	79%	258
Fall 2011	420	74%	310	76%	236
Fall 2012	419	73%	307	78%	238
Fall 2013	405	77%	312	75%	233
Fall 2014	424	72%	305	80%	244
Fall 2015	395	70%	276	77%	213
Fall 2016	354	68%	239	74%	178
Fall 2017	382	69%	263	76%	201
Out of State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2008	820	58%	475	40%	191
Fall 2009	781	67%	521	37%	192
Fall 2010	870	63%	548	41%	224
Fall 2011	894	64%	573	36%	208
Fall 2012	817	64%	524	36%	188
Fall 2013	775	62%	482	36%	174
Fall 2014	872	65%	570	36%	205
Fall 2015	1,479	74%	1,094	30%	332
Fall 2016	1,442	69%	993	29%	285
Fall 2017	1,239	72%	891	27%	245
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2008	1,277	63%	809	57%	459
Fall 2009	1,250	70%	880	53%	467
Fall 2010	1,312	67%	873	55%	482
Fall 2011	1,314	67%	883	50%	444
Fall 2012	1,236	67%	831	51%	426
Fall 2013	1,180	67%	794	51%	407
Fall 2014	1,296	68%	875	51%	449
Fall 2015	1,874	73%	1,370	40%	545
Fall 2016	1,796	69%	1,232	38%	463
Fall 2017	1,621	71%	1,154	39%	446

Admit Rate (%): percent of applicants who are admitted to the University.

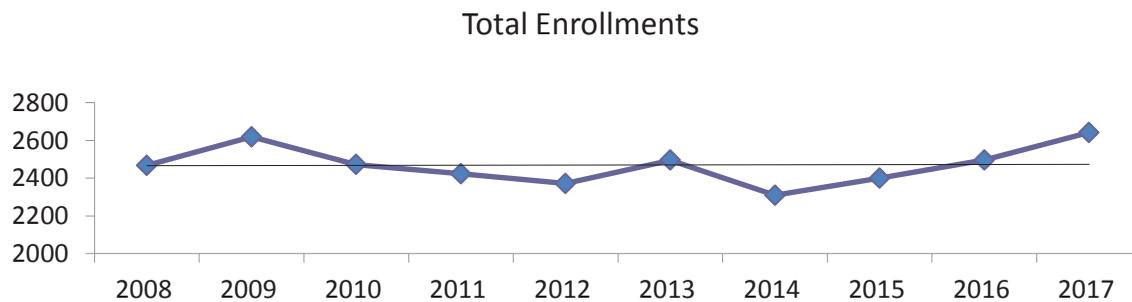
Yield Rate (%): percent of admitted students who enroll at UVM.

# Enrollments

## First-Time, First Year Enrollments by College

UVM first-time, first year enrollment trend over the past decade has been largely stable at about 2,500 students, with a high in Fall 2017 with 2,642.

Number of Enrollments in:	Fall									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Agriculture &amp; Life Sciences</b>	192	208	214	196	218	221	224	265	246	256
<b>Arts &amp; Sciences</b>	1,349	1,481	1,355	1,316	1,244	1,256	1,094	1,150	1,227	1,308
<b>Grossman School of Business</b>	238	194	170	200	206	218	217	184	183	203
<b>Education &amp; Social Services</b>	153	171	172	139	119	135	117	116	106	136
<b>Engineering &amp; Mathematical Sci.</b>	194	220	233	249	229	274	295	304	325	337
<b>Rubenstein Envr. &amp; Natural Res.</b>	158	154	137	131	132	154	140	146	173	177
<b>Nursing &amp; Health Sciences</b>	184	191	191	192	224	237	223	235	236	225
<b>TOTAL</b>	<b>2,468</b>	<b>2,619</b>	<b>2,472</b>	<b>2,423</b>	<b>2,372</b>	<b>2,495</b>	<b>2,310</b>	<b>2,400</b>	<b>2,496</b>	<b>2,642</b>



### Enrollments by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2017 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2017										Fall 2016										
	Vermont			Out-of-State			Total			Male	Female	Total									
	Male	Female	Total	Male	Female	Total	Male	Female	Total												
<b>Undergraduate</b>																					
Agriculture & Life Sciences	108	231	339	298	790	1,088	406	1,021	1,427												1,448
Arts & Sciences	519	640	1,159	1,324	2,007	3,331	1,843	2,647	4,490												4,353
Grossman School of Business	167	85	252	413	227	640	580	312	892												924
Education & Social Services	57	227	284	61	372	433	118	599	717												684
Engineering & Mathematical Sciences	328	67	395	691	247	938	1,019	314	1,333												1,261
Rubenstein School of Environment & Natural Resources	66	61	127	252	349	601	318	410	728												682
Nursing & Health Sciences	48	258	306	84	536	620	132	794	926												915
<b>Undergraduate Subtotal</b>	<b>1,293</b>	<b>1,569</b>	<b>2,862</b>	<b>3,123</b>	<b>4,528</b>	<b>7,651</b>	<b>4,416</b>	<b>6,097</b>	<b>10,513</b>												<b>10,267</b>
<b>Graduate</b>																					
Master's	174	312	486	154	246	400	328	558	886												841
Doctoral	60	162	222	187	222	409	247	384	631												621
<b>Graduate Subtotal</b>	<b>234</b>	<b>474</b>	<b>708</b>	<b>341</b>	<b>468</b>	<b>809</b>	<b>575</b>	<b>942</b>	<b>1,517</b>												<b>1,462</b>
<b>Postbaccalaureate Certificate</b>																					
Larner College of Medicine	4	13	17	2	6	8	6	19	25												23
<b>Degree Student Subtotal</b>	<b>1,597</b>	<b>2,122</b>	<b>3,719</b>	<b>3,627</b>	<b>5,168</b>	<b>8,795</b>	<b>5,224</b>	<b>7,290</b>	<b>12,514</b>												<b>12,213</b>
<b>Non-Degree Students</b>																					
Larner College of Medicine	66	66	132	161	166	327	227	232	459												461
<b>Non-Degree Students</b>	198	306	504	147	175	322	345	481	826												892
<b>Headcount Student Total</b>	<b>1,795</b>	<b>2,428</b>	<b>4,223</b>	<b>3,774</b>	<b>5,343</b>	<b>9,117</b>	<b>5,569</b>	<b>7,771</b>	<b>13,340</b>												<b>13,105</b>

## Enrollments by College by Student Level

The number of undergraduates has been stable near 10,000 in the past decade. Similarly, total degree students and total headcount have leveled off at around 12,000 and 13,000, respectively.

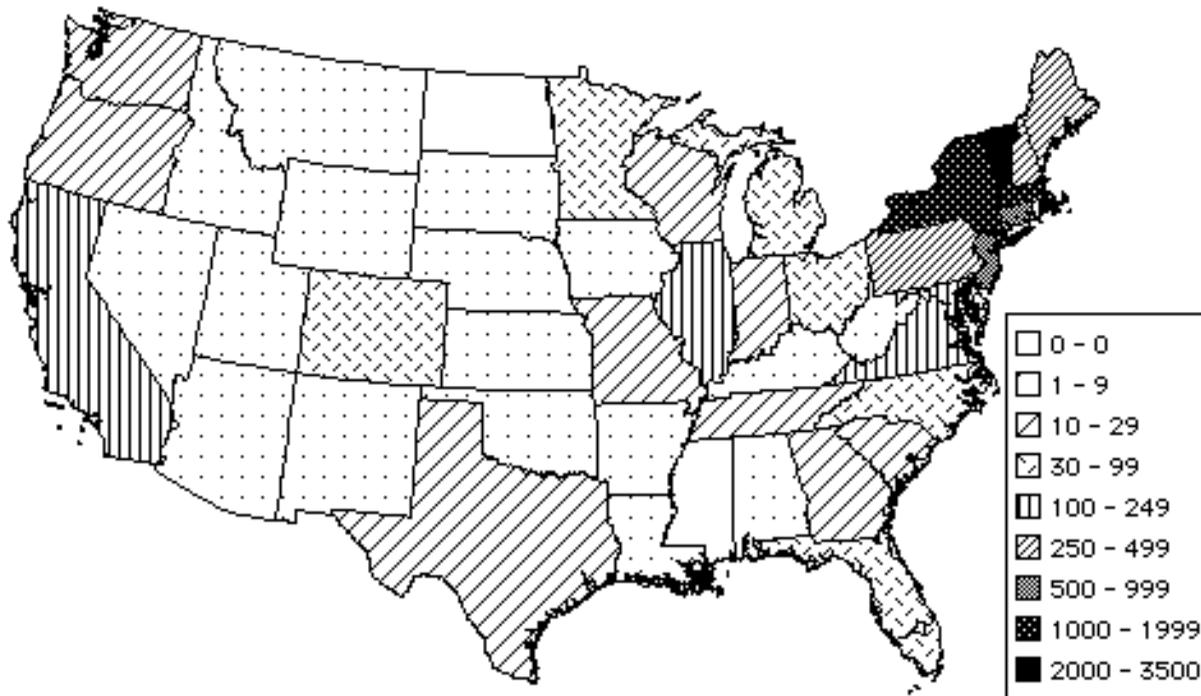
College/School/Unit	FALL									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Agriculture & Life Sciences	992	1,070	1,117	1,192	1,245	1,305	1,339	1,420	1,448	1,427
Arts & Sciences	5,175	5,418	5,400	5,230	4,883	4,576	4,376	4,324	4,353	4,490
Grossman School of Business	914	858	768	779	796	801	892	927	924	892
Education & Social Services	822	848	878	873	792	768	688	704	684	717
Engineering & Mathematical Sci.	730	872	916	957	954	1,006	1,122	1,175	1,261	1,333
Rubenstein Environment & Natural Res.	577	600	619	634	631	615	606	607	682	728
Nursing & Health Sciences	657	705	763	794	891	899	935	924	915	926
<b>Undergraduate Subtotal</b>	9,867	10,371	10,461	10,459	10,192	9,970	9,958	10,081	10,267	10,513
Graduate	1,384	1,516	1,490	1,530	1,427	1,317	1,371	1,360	1,462	1,517
Postbaccalaureate Certificate	26	33	19	17	13	40	34	25	23	25
Larner College of Medicine	453	460	452	449	446	454	459	457	461	459
<b>Degree Student Subtotal</b>	11,730	12,380	12,422	12,455	12,078	11,781	11,822	11,923	12,213	12,514
Non-Degree Students	1,070	1,011	1,132	1,023	1,019	942	1,034	892	892	826
<b>Headcount Student Total</b>	12,800	13,391	13,554	13,478	13,097	12,723	12,856	12,815	13,105	13,340

## Graduate Enrollments by Academic Unit by Degree Level by Residence

Academic Unit	Degree Level	FALL 2017			Total Fall 2016
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	40	45	85	85
	Doctoral	10	22	32	31
	<b>Total</b>	<b>50</b>	<b>67</b>	<b>117</b>	<b>116</b>
Arts & Sciences	Masters	15	55	70	62
	Doctoral	14	90	104	122
	CGS	0	0	0	0
	<b>Total</b>	<b>29</b>	<b>145</b>	<b>174</b>	<b>184</b>
Grossman School of Business	Masters	31	34	65	53
	<b>Total</b>	<b>31</b>	<b>34</b>	<b>65</b>	<b>53</b>
Education & Social Services	Masters	180	90	270	272
	Doctoral	51	15	66	72
	Post-bac Cert.	1	0	1	0
	<b>Total</b>	<b>232</b>	<b>105</b>	<b>337</b>	<b>344</b>
Engineering & Mathematical Sciences	Masters	95	55	150	149
	Doctoral	16	53	69	57
	<b>Total</b>	<b>111</b>	<b>108</b>	<b>219</b>	<b>206</b>
Rubenstein Environment & Natural Resources	Masters	24	35	59	54
	Doctoral	5	49	54	50
	CGS	0	0	0	0
	<b>Total</b>	<b>29</b>	<b>84</b>	<b>113</b>	<b>104</b>
Nursing & Health Sciences	Masters	13	22	35	53
	Doctoral	107	88	195	170
	Post-bac Cert.	0	1	1	2
	<b>Total</b>	<b>120</b>	<b>111</b>	<b>231</b>	<b>225</b>
All Other	Masters	88	64	152	113
	Doctoral	19	92	111	119
	Post-bac Cert.	16	7	23	21
	<b>Total</b>	<b>123</b>	<b>163</b>	<b>286</b>	<b>253</b>
<b>Headcount Graduate Subtotals</b>	<b>Masters</b>	<b>486</b>	<b>400</b>	<b>886</b>	<b>841</b>
	<b>Doctoral</b>	<b>222</b>	<b>409</b>	<b>631</b>	<b>621</b>
	<b>Post-bac Cert.</b>	<b>17</b>	<b>8</b>	<b>25</b>	<b>23</b>
	<b>Grand Total</b>	<b>725</b>	<b>817</b>	<b>1,542</b>	<b>1,485</b>

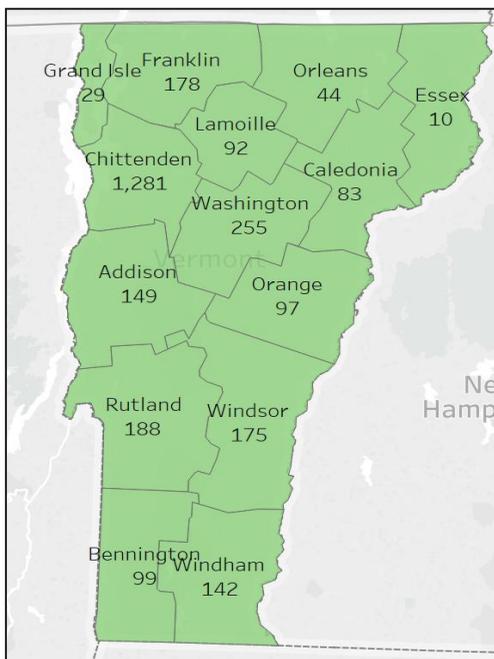
\*Includes Medicine-Basic Sciences, Clinical & Translational Science, Cellular, Molecular and Biomedical Sciences, and Neuroscience degree programs; Post-baccalaureate Certificate Programs offered through Continuing Education; Certificate of Graduate Study Programs offered by the Graduate College; and Post-baccalaureate certificate programs offered by the Colleges of Education & Social Services and Nursing & Health Sciences.

## Undergraduate Enrollment by State and Vermont County



Map does not include Alaska with 10 students, or Hawaii with 3.

Although UVM attracts students from 48 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.



Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 255 undergraduates from Washington county. Addison, Franklin, Rutland, Windham, and Windsor counties all are home to more than 100 UVM undergraduates.

## Enrollments by Student Level by Residence

Out-of-state undergraduate enrollments have grown 18%, in 10 years, to 7,651, while Vermont undergraduate enrollments have fallen slightly, by 15%, to 2,862. Composition-wise, Vermonters account for 27% of the total Fall 2017 undergraduate population. The percent of Vermonters in post baccalaureate enrollment is about 43%.

Undergraduate					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2008	3,379	6,488	9,867	34.2%	65.8%
Fall 2009	3,564	6,807	10,371	34.4%	65.6%
Fall 2010	3,495	6,966	10,461	33.4%	66.6%
Fall 2011	3,483	6,976	10,459	33.3%	66.7%
Fall 2012	3,315	6,877	10,192	32.5%	67.5%
Fall 2013	3,178	6,792	9,970	31.9%	68.1%
Fall 2014	3,131	6,827	9,958	31.4%	68.6%
Fall 2015	2,917	7,164	10,081	28.9%	71.1%
Fall 2016	2,844	7,423	10,267	27.7%	72.3%
Fall 2017	2,862	7,651	10,513	27.2%	72.8%

Postbaccalaureate (Graduate, Certificate and Medical)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2008	950	913	1,863	51.0%	49.0%
Fall 2009	985	1,024	2,009	49.0%	51.0%
Fall 2010	927	1,034	1,961	47.3%	52.7%
Fall 2011	943	1,053	1,996	47.2%	52.8%
Fall 2012	867	1,019	1,886	46.0%	54.0%
Fall 2013	815	996	1,811	45.0%	55.0%
Fall 2014	879	985	1,864	47.2%	52.8%
Fall 2015	836	1,006	1,842	45.4%	54.6%
Fall 2016	867	1,079	1,946	44.6%	55.4%
Fall 2017	857	1,144	2,001	42.8%	57.2%

Non-Degree					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2008	838	232	1,070	78.3%	21.7%
Fall 2009	779	232	1,011	77.1%	22.9%
Fall 2010	902	230	1,132	79.7%	20.3%
Fall 2011	789	234	1,023	77.1%	22.9%
Fall 2012	761	258	1,019	74.7%	25.3%
Fall 2013	695	247	942	73.8%	26.2%
Fall 2014	677	357	1,034	65.5%	34.5%
Fall 2015	513	379	892	57.5%	42.5%
Fall 2016	541	351	892	60.7%	39.3%
Fall 2017	504	322	826	61.0%	39.0%

## Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Male	# Female	# Total	% Male	% Female
Fall 2008	4,375	5,492	9,867	44.3%	55.7%
Fall 2009	4,587	5,784	10,371	44.2%	55.8%
Fall 2010	4,588	5,873	10,461	43.9%	56.1%
Fall 2011	4,643	5,816	10,459	44.4%	55.6%
Fall 2012	4,508	5,684	10,192	44.2%	55.8%
Fall 2013	4,388	5,582	9,970	44.0%	56.0%
Fall 2014	4,480	5,478	9,958	45.0%	55.0%
Fall 2015	4,454	5,627	10,081	44.2%	55.8%
Fall 2016	4,425	5,842	10,267	43.1%	56.9%
Fall 2017	4,416	6,097	10,513	42.0%	58.0%

Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Male	# Female	# Total	% Male	% Female
Fall 2008	742	1,121	1,863	39.8%	60.2%
Fall 2009	804	1,205	2,009	40.0%	60.0%
Fall 2010	811	1,150	1,961	41.4%	58.6%
Fall 2011	803	1,193	1,996	40.2%	59.8%
Fall 2012	802	1,084	1,886	42.5%	57.5%
Fall 2013	779	1,032	1,811	43.0%	57.0%
Fall 2014	774	1,090	1,864	41.5%	58.5%
Fall 2015	774	1,068	1,842	42.0%	58.0%
Fall 2016	787	1,159	1,946	40.4%	59.6%
Fall 2017	808	1,193	2,001	40.4%	59.6%

Semester	Non-Degree				
	# Male	# Female	# Total	% Male	% Female
Fall 2008	466	604	1,070	43.6%	56.4%
Fall 2009	432	579	1,011	42.7%	57.3%
Fall 2010	423	709	1,132	37.4%	62.6%
Fall 2011	386	637	1,023	37.7%	62.3%
Fall 2012	405	614	1,019	39.7%	60.3%
Fall 2013	383	559	942	40.7%	59.3%
Fall 2014	458	576	1,034	44.3%	55.7%
Fall 2015	413	479	892	46.3%	53.7%
Fall 2016	384	508	892	43.0%	57.0%
Fall 2017	345	481	826	41.8%	58.2%

### Multicultural and International Enrollments by College/School/Unit

Undergraduate multicultural students have increased by 10% and total multicultural students have increased by 11% from Fall 2012 to Fall 2017. Undergraduate international student enrollment is up 215% and total international student enrollment has increased by 122% over the same period.

College/School/Unit	Multicultural Students *						International Students **					
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	
	2012	2013	2014	2015	2016	2017	2012	2013	2014	2015	2016	2017
Agriculture & Life Sciences	126	126	146	160	182	174	19	23	28	50	62	48
Arts & Sciences	554	545	535	543	509	556	52	54	68	103	149	198
Grossman School of Business	65	66	81	70	83	77	59	66	82	135	147	153
Education & Social Services	81	80	75	80	89	81	10	9	7	10	17	21
Engineering & Mathematical Sci.	86	103	113	129	129	139	37	40	72	106	130	138
Rubenstein School of Env. & Natural Resources	61	64	67	68	67	56	1	3	2	5	9	9
Nursing & Health Sciences	91	99	107	95	89	86	7	6	9	15	14	16
<b>Undergraduate Subtotal</b>	<b>1,064</b>	<b>1,083</b>	<b>1,124</b>	<b>1,145</b>	<b>1,148</b>	<b>1,169</b>	<b>185</b>	<b>201</b>	<b>268</b>	<b>424</b>	<b>528</b>	<b>583</b>
Graduate & Certificate	109	98	93	89	83	102	146	145	138	142	141	147
Larner College of Medicine	113	113	118	125	124	148	6	1	1	2	0	0
Non-Degree	100	109	118	103	140	125	55	41	145	171	151	139
<b>Other Subtotal</b>	<b>322</b>	<b>320</b>	<b>329</b>	<b>317</b>	<b>347</b>	<b>375</b>	<b>207</b>	<b>187</b>	<b>284</b>	<b>315</b>	<b>292</b>	<b>286</b>
<b>Total</b>	<b>1,386</b>	<b>1,403</b>	<b>1,453</b>	<b>1,462</b>	<b>1,495</b>	<b>1,544</b>	<b>392</b>	<b>388</b>	<b>552</b>	<b>739</b>	<b>820</b>	<b>869</b>

\* Prior to fall 2010, multicultural includes US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning fall 2010, multicultural includes students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

\*\* International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

## Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, nearly half of all graduate and certificate students, and most non-degree students, are enrolled on a part-time basis.

Student Level	Full-Time Students					
	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017
Undergraduate	9,803	9,621	9,601	9,718	9,940	10,198
Graduate and Certificate	848	783	795	842	954	1,017
Medicine	446	454	459	457	461	459
<b>Degree Student Subtotal</b>	<b>11,097</b>	<b>10,858</b>	<b>10,855</b>	<b>11,017</b>	<b>11,355</b>	<b>11,674</b>
Non-Degree Students	153	143	297	273	243	197
<b>Total</b>	<b>11,250</b>	<b>11,001</b>	<b>11,152</b>	<b>11,290</b>	<b>11,598</b>	<b>11,871</b>

Student Level	Part-Time Students					
	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017
Undergraduate	389	349	357	363	327	315
Graduate and Certificate	592	574	610	543	531	525
Medicine	0	0	0	0	0	0
<b>Degree Student Subtotal</b>	<b>981</b>	<b>923</b>	<b>967</b>	<b>906</b>	<b>858</b>	<b>840</b>
Non-Degree Students	866	799	737	619	649	629
<b>Total</b>	<b>1,847</b>	<b>1,722</b>	<b>1,704</b>	<b>1,525</b>	<b>1,507</b>	<b>1,469</b>

Student Level	Total Students					
	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017
Undergraduate	10,192	9,970	9,958	10,081	10,267	10,513
Graduate and Certificate	1,440	1,357	1,405	1,385	1,485	1,542
Medicine	446	454	459	457	461	459
<b>Degree Student Subtotal</b>	<b>12,078</b>	<b>11,781</b>	<b>11,822</b>	<b>11,923</b>	<b>12,213</b>	<b>12,514</b>
Non-Degree Students	1,019	942	1,034	892	892	826
<b>Total</b>	<b>13,097</b>	<b>12,723</b>	<b>12,856</b>	<b>12,815</b>	<b>13,105</b>	<b>13,340</b>

## Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
<b>2007-2008</b>	9,135.4	787.5	414.5	391.9	<b>10,729.3</b>
<b>2008-2009</b>	9,613.9	858.3	449.0	415.4	<b>11,336.6</b>
<b>2009-2010</b>	10,044.9	958.5	457.0	377.8	<b>11,838.2</b>
<b>2010-2011</b>	10,138.0	897.7	451.0	401.7	<b>11,888.4</b>
<b>2011-2012</b>	10,046.7	976.1	447.5	348.5	<b>11,818.8</b>
<b>2012-2013</b>	9,766.7	970.1	444.0	345.4	<b>11,526.2</b>
<b>2013-2014</b>	9,609.1	932.3	454.5	358.4	<b>11,354.3</b>
<b>2014-2015</b>	9,576.2	959.5	456.5	497.6	<b>11,489.8</b>
<b>2015-2016</b>	9,723.5	946.7	455.5	467.4	<b>11,593.1</b>
<b>2016-2017</b>	10,007.7	1,054.5	459.0	397.7	<b>11,918.9</b>

\* Includes postbaccalaureate certificate students.

# Graduation and Retention

## Degrees Awarded by Degree Level

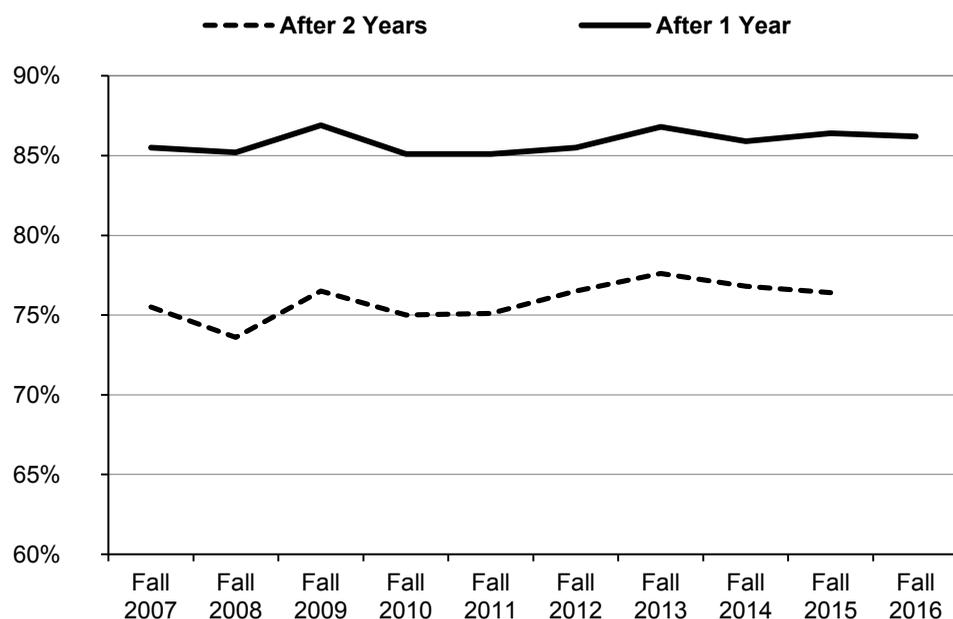
During the past 10 years, the total number of degrees and certificates awarded has increased by 18%. Bachelor's degrees account for 79% of the total degrees awarded during academic year 2016-17. Graduate programs, masters, doctorates and certificates, account for 17% of the awards and the professional medicine (MD) accounts for the final 4%.

Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
<b>2007-2008</b>	2,004	361	84	81	25	<b>2,555</b>
<b>2008-2009</b>	2,215	317	80	105	15	<b>2,732</b>
<b>2009-2010</b>	2,341	373	105	108	28	<b>2,955</b>
<b>2010-2011</b>	2,422	391	97	111	19	<b>3,040</b>
<b>2011-2012</b>	2,506	425	93	114	19	<b>3,157</b>
<b>2012-2013</b>	2,562	438	122	106	15	<b>3,243</b>
<b>2013-2014</b>	2,319	328	111	109	38	<b>2,905</b>
<b>2014-2015</b>	2,340	362	111	113	31	<b>2,957</b>
<b>2015-2016</b>	2,318	387	115	106	27	<b>2,953</b>
<b>2016-2017</b>	2,390	386	107	115	20	<b>3,018</b>

## Retention Rates after One and Two Years for First-Time, First Year Students Entering Fall 2007 to 2016

Retention rates, i.e., the percent of entering students still enrolled each year, are closely related to graduation rates. In the past decade, roughly 85.1% to 86.9% of entering first-time, first year students enroll for their second year; after 2 years, about 73.6% to 77.6% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.

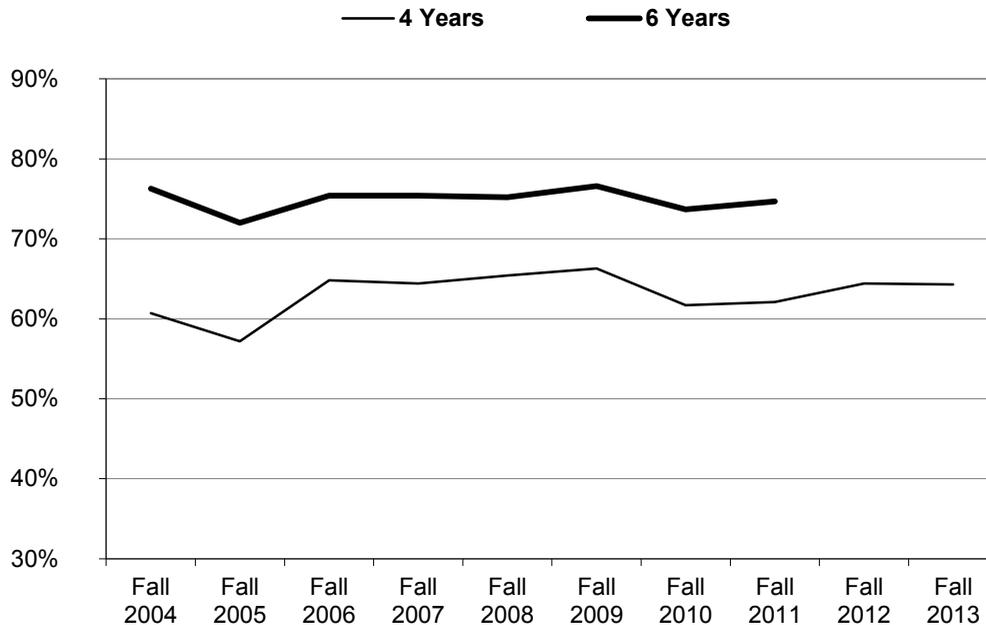


Class Entering	Percent Enrolled After	
	1 Year	2 Years
Fall 2007	85.5%	75.5%
Fall 2008	85.2%	73.6%
Fall 2009	86.9%	76.5%
Fall 2010	85.1%	75.0%
Fall 2011	85.1%	75.1%
Fall 2012	85.5%	76.5%
Fall 2013	86.8%	77.6%
Fall 2014	85.9%	76.8%
Fall 2015	86.4%	76.4%
Fall 2016	86.2%	-----

Note: 2015 is the last year with complete data.

## Graduation Rates after Four and Six Years for First-Time, First Year Students Entering Fall 2004 to 2013

The percent of students who successfully complete their degree programs is one of the University's most important "measures of success." About 74.7% of the first-time, first year class who entered in Fall 2011, the latest class for whom complete data is available, graduated within six years. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in	
	4 Years	6 Years
Fall 2004	60.7%	76.3%
Fall 2005	57.2%	72.0%
Fall 2006	64.8%	75.4%
Fall 2007	64.4%	75.4%
Fall 2008	65.4%	75.2%
Fall 2009	66.3%	76.6%
Fall 2010	61.7%	73.7%
Fall 2011	62.1%	74.7%
Fall 2012	64.4%	-----
Fall 2013	64.3%	-----

Note: 2011 is the last year with complete data.

# Student Costs

## Comparison of Student Charges at Selected Public and Private Institutions, 2017-2018

The University of Vermont's tuition, fees, room and board rates in relation to selected public and private institutions are high compared to public institutions and low compared to private institutions.

PUBLIC INSTITUTIONS	TUITION & FEES		ON CAMPUS ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
College of William & Mary	\$22,044	\$43,099	\$11,799	\$33,843	\$54,898
SUNY University at Stony Brook	\$9,257	\$26,767	\$13,446	\$22,703	\$40,213
SUNY University at Binghamton	\$9,523	\$24,403	\$14,577	\$24,100	\$38,980
University of Colorado Boulder	\$12,086	\$36,220	\$14,000	\$26,086	\$50,220
University of Connecticut	\$14,880	\$36,948	\$12,514	\$27,394	\$49,462
University of Massachusetts (Amherst)	\$15,596	\$33,662	\$12,818	\$28,414	\$46,480
<b>UNIVERSITY OF VERMONT</b>	<b>\$17,740</b>	<b>\$41,356</b>	<b>\$12,022</b>	<b>\$29,762</b>	<b>\$53,378</b>

PRIVATE INSTITUTIONS	TUITION & FEES	ON CAMPUS ROOM & BOARD	TOTAL STUDENT CHARGES
Boston College	\$53,346	\$14,142	\$67,488
Boston University	\$52,082	\$15,270	\$67,352
Syracuse University	\$46,755	\$15,558	\$62,313
George Washington University	\$53,518	\$13,000	\$66,518

Source: [www.CollegeBoard.com](http://www.CollegeBoard.com)

**Cost to Vermont Students  
Tuition, Fees, Room and Board**

Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2009	11,048	5,752	2,782	1,616	150	30	\$21,378	6.5%	\$21,378	6.5%
2010	11,712	5,964	3,032	1,658	154	30	\$22,550	5.5%	\$22,305	4.3%
2011	12,180	6,196	3,156	1,702	154	30	\$23,418	3.8%	\$22,388	0.4%
2012	12,888	6,426	3,282	1,702	164	30	\$24,492	4.6%	\$23,019	2.8%
2013	13,344	6,650	3,414	1,742	168	30	\$25,348	3.5%	\$23,405	1.7%
2014	13,728	6,844	3,558	1,786	174	30	\$26,120	3.0%	\$23,638	1.0%
2015	14,184	7,116	3,664	1,838	174	30	\$27,006	3.4%	\$24,418	3.3%
2016	14,664	7,400	3,774	1,900	174	30	\$27,942	3.5%	\$24,993	2.4%
2017	15,096	7,634	3,944	1,974	200	30	\$28,878	3.3%	\$25,647	2.6%
2018	15,504	7,900	4,122	2,032	204	30	\$29,792	3.2%	\$25,951	1.2%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

**Cost to Out-of-State Students  
Tuition, Fees, Room and Board**

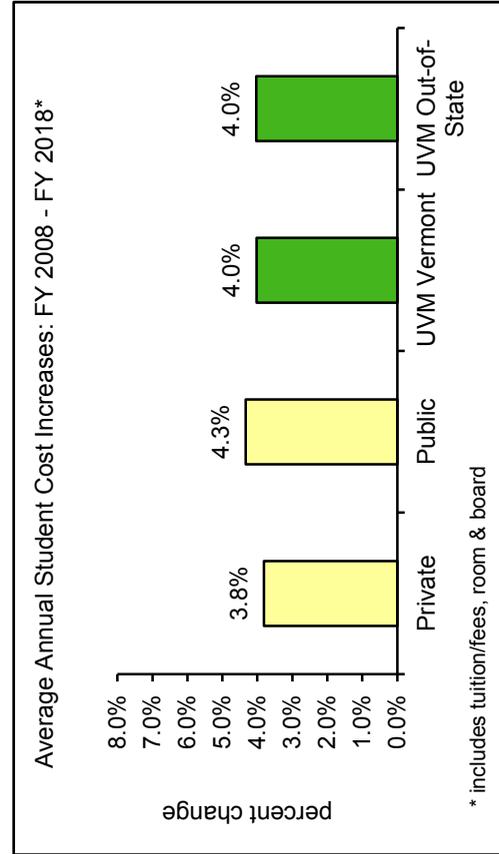
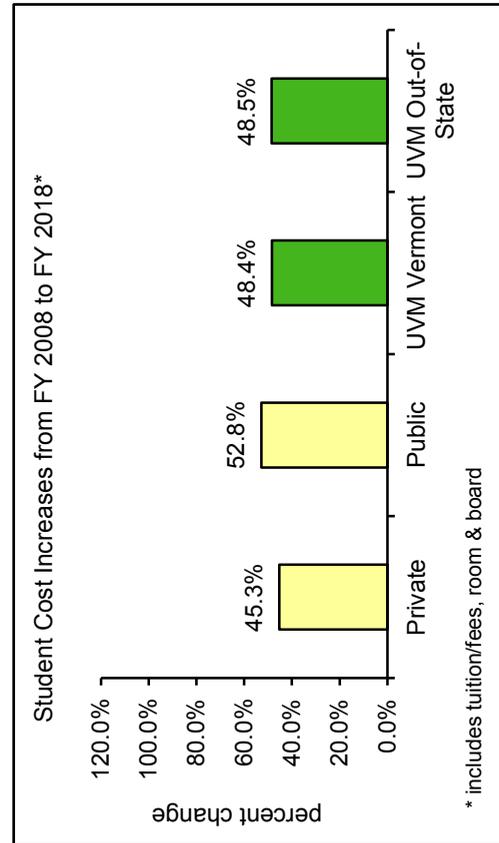
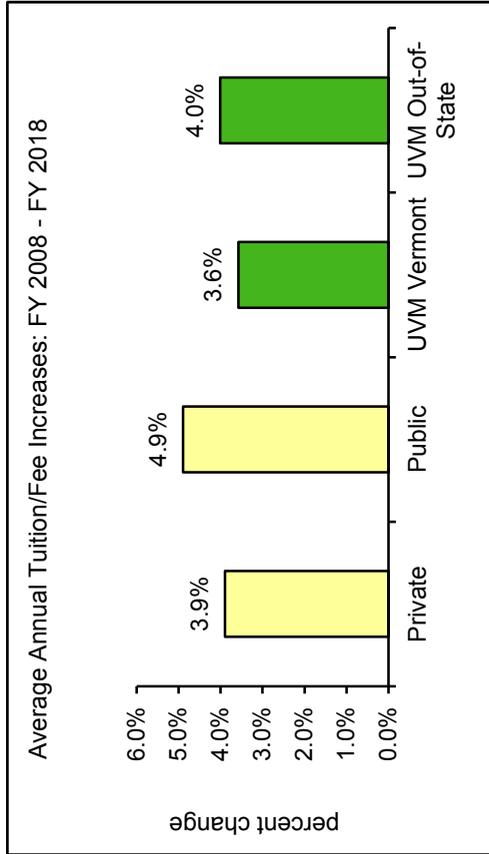
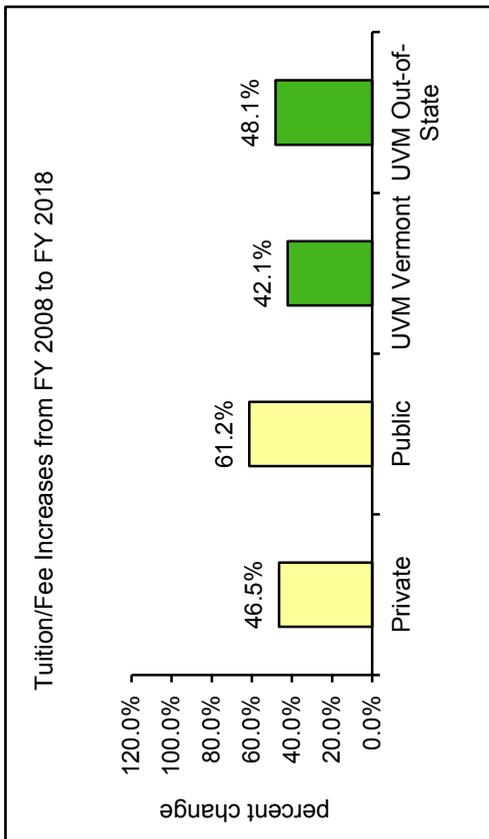
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2009	27,886	5,752	2,782	1,616	150	30	\$38,216	6.3%	\$38,216	6.3%
2010	29,568	5,964	3,032	1,658	154	30	\$40,406	5.7%	\$39,966	4.6%
2011	30,744	6,196	3,156	1,702	154	30	\$41,982	3.9%	\$40,136	0.4%
2012	32,528	6,426	3,282	1,702	164	30	\$44,132	5.1%	\$41,477	3.3%
2013	33,672	6,650	3,414	1,742	168	30	\$45,676	3.5%	\$42,175	1.7%
2014	34,656	6,844	3,558	1,786	174	30	\$47,048	3.0%	\$42,577	1.0%
2015	35,832	7,116	3,664	1,838	174	30	\$48,654	3.4%	\$43,991	3.3%
2016	37,056	7,400	3,774	1,900	174	30	\$50,334	3.5%	\$45,021	2.3%
2017	38,160	7,634	3,944	1,974	200	30	\$51,942	3.2%	\$46,130	2.5%
2018	39,120	7,900	4,122	2,032	204	30	\$53,408	2.8%	\$46,523	0.9%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

# University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing 2017

# Student Aid

In FY 2017, 64% of our Vermont undergraduates and 49% of out-of-state students received need-based financial aid. In FY 2007 the corresponding percentages were 64% of enrolled Vermont students and 50% of out-of-state students.

## Undergraduate Financial Aid

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2016 Actual	FY 2017 Actual	FY 2016 Actual	FY 2017 Actual	FY 2016 Actual	FY 2017 Actual
<b>AID RECIPIENT DATA</b> <sup>1</sup>						
FAFSA Filers	2,282	2,258	4,452	4,624	6,734	6,882
% of Enrolled Students	78%	79%	62%	62%	67%	67%
Received Need-Based Aid	1,876	1,828	3,528	3,602	5,404	5,430
% of Enrolled Students	64%	64%	49%	49%	54%	53%
Average Expected Family Contribution <sup>2</sup>	\$17,302	\$18,812	\$36,646	\$38,510	\$30,091	\$32,047
All Students <sup>3</sup>						
Avg. Grants, Scholarships, Tuition Remission	\$9,681	\$10,020	\$12,890	\$13,813	\$11,961	\$12,758
Avg. Student Loans <sup>4</sup>	\$4,659	\$5,083	\$4,516	\$4,703	\$4,557	\$4,809
Avg. Federal/Parent "PLUS" Loans	\$1,088	\$915	\$2,873	\$2,634	\$2,356	\$2,156
<b>TYPES OF AID</b>						
Grants & Scholarships	23,621,763	24,478,886	93,198,168	105,355,523	116,819,931	129,834,409
Loans						
Students	13,872,602	14,509,838	32,569,020	35,793,855	46,441,622	50,303,693
Parents	3,175,812	3,144,119	20,122,557	19,493,154	23,298,369	22,637,273
Federal Work Study Program	656,304	797,725	1,115,496	1,151,535	1,771,800	1,949,260
UVM Tuition Remission	5,315,142	5,229,081	431,869	600,044	5,747,011	5,829,125
TOTAL ALL TYPES	46,641,623	48,159,649	147,437,110	162,394,111	194,078,733	210,553,760
<b>SOURCES OF AID</b>						
Federal (campus-based)	1,602,949	1,713,205	3,077,752	3,226,582	4,680,701	4,939,787
Federal (other)	16,657,748	16,106,898	43,549,954	43,965,708	60,207,702	60,072,606
State	3,874,115	3,998,157	602,493	529,399	4,476,608	4,527,556
UVM <sup>5</sup>	20,655,651	21,222,256	83,575,489	94,409,949	104,231,140	115,632,205
Other (private sources)	3,851,160	5,119,133	16,631,422	20,262,473	20,482,582	25,381,606
TOTAL SOURCES OF AID	46,641,623	48,159,649	147,437,110	162,394,111	194,078,733	210,553,760

<sup>1</sup> Aid Recipient Data section uses Institutional Research's Fall Census populations

<sup>2</sup> Includes all FAFSA filers, including those with no financial need, which is a change from previous years

<sup>3</sup> Includes all undergraduates, even those that did not receive any financial aid

<sup>4</sup> All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies

<sup>5</sup> Includes tuition remission

**Financial Aid Expenditures** (In thousand \$'s)

(Undergraduate, Graduate, and Medical)

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
<b>University Administered Funds:</b>										
<b>Loans and Work</b>										
Federal Work Study Program	2,125	2,489	3,007	1,641	1,816	1,888	1,939	1,903	1,872	1,895
Perkins Loan	1,896	1,848	1,266	697	1,288	1,391	1,389	1,381	662	904
UVM Loans	1,906	2,190	1,991	2,067	2,694	1,956	1,805	1,888	2,014	2,575
Green Mountain Loan <sup>1</sup>	5,224	5,358	-	-	-	-	-	-	-	-
Nursing Health Profession	144	169	125	142	93	51	122	130	-	115
Primary Care Loan (Medical)	-	-	-	-	44	25	-	-	-	-
<i>subtotal</i>	11,295	12,054	6,389	4,547	5,935	5,311	5,255	5,302	4,548	5,489
<b>Grants and Scholarships</b>										
Federal SEOG	1,809	1,812	2,061	2,634	2,498	2,413	2,379	2,405	2,516	2,414
UVM Restricted Funds	8,301	12,341	9,044	8,022	9,101	7,990	6,192	5,901	7,275	5,601
UVM Endowed Funds	3,584	5,000	4,591	3,484	3,867	4,220	5,212	6,290	5,945	7,322
UVM General Funds	38,868	40,869	58,569	64,805	64,690	68,330	73,992	77,114	83,479	92,056
UVM Athletic Funds	4,196	5,021	5,092	5,582	6,088	6,241	6,726	6,724	7,356	7,618
UVM Tuition Remission <sup>5</sup>	6,542	7,128	7,536	7,651	7,647	8,321	8,342	7,985	8,044	8,034
<i>subtotal</i>	63,300	72,171	86,893	92,178	93,891	97,515	102,843	106,419	114,615	123,045
<b>Other Aid From Outside Sources:</b>										
<b>Loans</b>										
Federal Stafford Loans	38,989	50,985	56,832	56,859	57,349	53,104	49,562	49,601	49,202	50,688
Private Agency Loans	11,457	10,153	8,359	8,975	10,463	9,959	12,279	13,736	16,625	19,528
Federal Graduate/Med "PLUS" Loans	2,622	4,057	6,639	6,401	6,562	5,884	6,130	7,029	8,113	9,937
Federal Parent "PLUS" Loans	28,653	29,695	35,145	36,982	40,593	36,108	30,215	26,946	23,587	21,989
<i>subtotal</i>	81,721	94,890	106,975	109,217	114,967	105,055	98,186	97,312	97,527	102,142
<b>Grants and Scholarships</b>										
Agency and Private Scholarships	4,515	5,121	4,553	4,331	4,695	4,362	3,824	4,195	3,908	7,507
Federal Pell Grant	4,390	4,880	8,303	9,346	9,393	8,782	8,202	8,010	7,185	6,866
Federal ACG and SMART Grants <sup>2</sup>	638	620	1,145	1,536	-	-	-	-	-	-
VSAC Grants and Scholarships	4,339	4,173	4,869	4,140	4,524	4,284	4,579	4,630	4,691	4,866
Grants From Other State Agencies <sup>3</sup>	676	692	766	795	707	716	570	561	564	511
<i>subtotal</i>	14,558	15,486	19,636	20,148	19,319	18,144	17,175	17,396	16,348	19,750
<b>TOTAL - Student Financial Aid</b>	<b>170,874</b>	<b>194,601</b>	<b>219,893</b>	<b>226,090</b>	<b>234,112</b>	<b>226,025</b>	<b>223,459</b>	<b>226,429</b>	<b>233,038</b>	<b>250,426</b>
<b>Constant Dollar Comparison For Federal Funds (2008 \$) <sup>4</sup></b>										
<b>Federal Funds (Actual \$'s)</b>	\$10,220	\$ 11,029	\$14,637	\$14,318	\$ 14,995	\$ 14,474	\$ 13,909	\$ 13,699	\$ 12,235	\$ 12,079
<i>Percentage Change (Actual \$'s)</i>		7.9%	32.7%	-2.2%	4.7%	-3.5%	-3.9%	-1.5%	-10.7%	-1.3%
<b>Federal Funds (Constant \$'s)</b>	\$ 9,733	\$ 10,656	\$13,993	\$13,221	\$ 13,619	\$ 12,912	\$ 12,158	\$ 11,964	\$ 10,575	\$ 10,884
<i>Percentage Change (Constant \$'s)</i>		9.5%	31.3%	-5.5%	3.0%	-5.2%	-5.8%	-1.6%	-11.6%	2.9%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships

<sup>1</sup> The Green Mountain Loan program originated in FY 2002 and ended after FY 2009

<sup>2</sup> The federal program for ACG and SMART Grants was a five-year program from FY07 to FY11.

<sup>3</sup> Data was not available on these funds until FY04.

<sup>4</sup> Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity Grant (SEOG), and Pell Grants

<sup>5</sup> Tuition Remission figures were recalculated for all years in September 2012. The figures previously only included undergraduate students.

# Personnel Information

# Personnel Information

## Faculty

### FY 2017 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE	
	Full-time	Part-time	All	University	General Fund
Agriculture & Life Sciences	62	28	90	71.4	52.9
Arts & Sciences	323	42	365	342.3	318.4
Grossman School of Business	30	4	34	30.6	26.6
Education & Social Services	69	26	95	83.9	63.1
Engineering & Mathematical Sciences	86	11	97	91.5	71.8
Rubenstein Environment & Natural Res.	39	14	53	42.8	31.2
Nursing & Health Sciences	59	44	103	75.4	68.8
All Except Medicine	668	169	837	737.7	632.8
Lerner College of Medicine	598	165	763	711.9	n/a
<b>Total</b>	1,266	334	1,600	1,449.5	n/a
Extension	17	0	17	16.1	n/a
Library	27	2	29	28.6	n/a

Includes paid instructional, research, clinical, and visiting faculty.

Headcount and University FTE are from the fall of the fiscal year.

General Fund FTE is the portion of a faculty member's University FTE paid by General Funds.

### Faculty Headcount and University FTE by Fall

Since Fall 2007, the University of Vermont has experienced a 22.7% increase in faculty.

	Fall										Overall Change	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
<b>Full-time</b>												
Tenure Track	605	614	601	601	588	599	593	592	567	565	-6.6%	
Not Tenure Track	454	467	467	476	593	601	598	604	626	701	+54.4%	
<b>Total</b>	1,059	1,081	1,068	1,077	1,181	1,200	1,191	1,196	1,193	1,266	+19.5%	
<b>Part-time</b>												
Tenure Track	5	8	12	9	11	7	9	10	17	14	+180.0%	
Not Tenure Track	240	214	223	230	279	277	291	309	346	320	+33.3%	
<b>Total</b>	245	222	235	239	290	284	300	319	363	334	+36.3%	
<b>All</b>	1,304	1,303	1,303	1,316	1,471	1,484	1,491	1,515	1,556	1,600	+22.7%	
<b>University FTE</b>	1,167	1,182	1,176	1,183	1,326	1,345	1,348	1,367	1,388	1,450	+24.2%	

Includes paid instructional, research, clinical, and visiting faculty.  
 A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

**The University of Vermont and Its Track Institutions:  
2016-2017 Average Salaries for Tenure Track Ranks**  
(In thousands \$'s)

Professor			Associate Professor			Assistant Professor		
Institution	Average Salary	Rank	Institution	Average Salary	Rank	Institution	Average Salary	Rank
Dartmouth Coll	\$189.2	1	Cornell U-Endowed Colleges	\$122.7	1	Cornell U-Endowed Colleges	\$112.5	1
Boston Coll	\$177.9	2	Dartmouth Coll	\$122.0	2	Boston Coll	\$105.8	2
Boston U	\$177.4	3	Boston U	\$120.0	3	Dartmouth Coll	\$102.4	3
Cornell U-Endowed Colleges	\$174.3	4	U Virginia	\$115.7	4	Boston U	\$101.1	4
U Virginia	\$172.4	5	Boston Coll	\$114.5	5	U Virginia	\$96.0	5
U North Carolina-Chapel Hill	\$155.2	6	Tufts U	\$107.2	6	U Colorado-Boulder	\$92.6	6
U Connecticut	\$154.2	7	U Massachusetts-Amherst	\$107.1	7	U North Carolina-Chapel Hill	\$91.2	7
Tufts U	\$152.5	8	U North Carolina-Chapel Hill	\$104.9	8	Tufts U	\$90.5	8
SUNY-Stony Brook	\$152.4	9	U Connecticut	\$104.7	9	U Massachusetts-Amherst	\$89.5	9
<b>Weighted Average</b>	<b>\$150.8</b>		SUNY-Stony Brook	\$104.7	9	<b>Weighted Average</b>	<b>\$88.7</b>	
U Massachusetts-Amherst	\$150.3	10	<b>Weighted Average</b>	<b>\$103.5</b>		U Connecticut	\$87.5	10
Ohio St U-Main	\$149.5	11	U New Hampshire	\$102.6	11	SUNY-Stony Brook	\$87.4	11
U Colorado-Boulder	\$139.6	12	Ohio St U-Main	\$99.8	12	U New Hampshire	\$87.3	12
Middlebury Coll	\$136.6	13	Middlebury Coll	\$99.7	13	Ohio St U-Main	\$87.3	12
Syracuse U	\$134.7	14	U Colorado-Boulder	\$99.5	14	Middlebury Coll	\$82.6	14
SUNY-Binghamton	\$131.5	15	Coll William and Mary	\$99.0	15	U Rhode Island	\$81.2	15
U New Hampshire	\$130.2	16	Clarkson U	\$98.6	16	Syracuse U	\$79.6	16
Coll William and Mary	\$128.6	17	Syracuse U	\$97.7	17	Coll William and Mary	\$79.3	17
SUNY-Albany	\$127.1	18	SUNY-Albany	\$95.2	18	<b>U Vermont</b>	<b>\$78.9</b>	<b>18</b>
Clarkson U	\$125.9	19	SUNY-Binghamton	\$94.3	19	Clarkson U	\$78.1	19
<b>U Vermont</b>	<b>\$122.5</b>	<b>20</b>	<b>U Vermont</b>	<b>\$92.5</b>	<b>20</b>	U North Dakota	\$77.8	20
U Rhode Island	\$118.9	21	U North Dakota	\$92.4	21	SUNY-Albany	\$77.6	21
U North Dakota	\$114.0	22	U Rhode Island	\$86.6	22	SUNY-Binghamton	\$77.2	22
U Maine-Orono	\$109.8	23	U Maine-Orono	\$81.8	23	SUNY-Buffalo	\$65.7	23
SUNY-Buffalo	\$94.3	24	SUNY-Buffalo	\$77.0	24	U Maine-Orono	\$65.6	24

Source: "The Annual Report on the Economic Status of the Profession: 2016-2017". AAUP: Academe.

## FY 2017 Average Faculty Salary by Unit by Tenure Track Rank

The University of Vermont and Participants in the Oklahoma State University Faculty Salary Survey

	<u>Unit</u>	<u>Professor</u>	<u>Associate Professor</u>	<u>Assistant Professor</u>
<b>UVM</b>	Agriculture & Life Sciences	\$122,293	\$89,209	\$75,100
	Arts & Sciences	\$117,334	\$85,953	\$70,227
	Grossman School of Business	\$202,050	\$160,641	\$136,472
	Education & Social Services	\$115,713	\$83,398	\$72,902
	Engineering & Mathematical Sciences	\$137,303	\$108,772	\$88,303
	Rubenstein Environment & Natural Res.	\$111,793	\$92,633	\$67,777
	Nursing & Health Sciences	\$107,387	\$90,016	\$75,643
<b>OSU</b>	Agriculture & Life Sciences	\$125,645	\$93,026	\$82,376
	Arts & Sciences	\$128,731	\$85,375	\$74,779
	Grossman School of Business	\$219,370	\$166,167	\$156,066
	Education & Social Services	\$121,167	\$84,625	\$71,650
	Engineering & Mathematical Sciences	\$143,017	\$101,078	\$89,554
	Rubenstein Environment & Natural Res.	\$114,871	\$87,336	\$77,249
	Nursing & Health Sciences	\$124,412	\$91,584	\$78,947

The AAUP multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

Source: 2016-2017 Faculty Salary Survey of Institutions Belonging to Association of Public and Land-Grant Universities. Oklahoma State University: April 2017.

# Faculty and Staff

## Faculty and Staff Headcount by Full-Time/Part-Time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
<b>Full-time</b>	<b>2007</b>	1,059	30	25	1,114	100.0	2,174	100.0	3,288	100.0
	<b>2008</b>	1,081	28	25	1,134	101.8	2,235	102.8	3,369	102.5
	<b>2009</b>	1,068	25	28	1,121	100.6	2,200	101.2	3,321	101.0
	<b>2010</b>	1,077	26	27	1,130	101.4	2,213	101.8	3,343	101.7
	<b>2011</b>	1,181	23	25	1,229	110.3	2,192	100.8	3,421	104.0
	<b>2012</b>	1,200	23	25	1,248	112.0	2,168	99.7	3,416	103.9
	<b>2013</b>	1,191	23	27	1,241	111.4	2,205	101.4	3,446	104.8
	<b>2014</b>	1,196	24	24	1,244	111.7	2,155	99.1	3,399	103.4
	<b>2015</b>	1,193	21	27	1,241	111.4	2,197	101.1	3,438	104.6
	<b>2016</b>	1,266	17	27	1,310	117.6	2,209	101.6	3,519	107.0
<b>Part-time</b>	<b>2007</b>	245	0	2	247	100.0	199	100.0	446	100.0
	<b>2008</b>	222	0	3	225	91.1	183	92.0	408	91.5
	<b>2009</b>	235	0	2	237	96.0	203	102.0	440	98.7
	<b>2010</b>	239	0	2	241	97.6	211	106.0	452	101.3
	<b>2011</b>	290	0	2	292	118.2	198	99.5	490	109.9
	<b>2012</b>	284	0	3	287	116.2	168	84.4	455	102.0
	<b>2013</b>	300	0	3	303	122.7	168	84.4	471	105.6
	<b>2014</b>	319	0	2	321	130.0	169	84.9	490	109.9
	<b>2015</b>	363	0	3	366	148.2	164	82.4	530	118.8
	<b>2016</b>	334	0	2	336	136.0	164	82.4	500	112.1
<b>All</b>	<b>2007</b>	1,304	30	27	1,361	100.0	2,373	100.0	3,734	100.0
	<b>2008</b>	1,303	28	28	1,359	99.9	2,418	101.9	3,777	101.2
	<b>2009</b>	1,303	25	30	1,358	99.8	2,403	101.3	3,761	100.7
	<b>2010</b>	1,316	26	29	1,371	100.7	2,424	102.1	3,795	101.6
	<b>2011</b>	1,471	23	27	1,521	111.8	2,390	100.7	3,911	104.7
	<b>2012</b>	1,484	23	28	1,535	112.8	2,336	98.4	3,871	103.7
	<b>2013</b>	1,491	23	30	1,544	113.4	2,373	100.0	3,917	104.9
	<b>2014</b>	1,515	24	26	1,565	115.0	2,324	97.9	3,889	104.2
	<b>2015</b>	1,556	21	30	1,607	118.1	2,361	99.5	3,968	106.3
	<b>2016</b>	1,600	17	29	1,646	120.9	2,373	100.0	4,019	107.6

"Instructional & Research" faculty includes clinical and visiting. Fall 2007 is the index base.

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

**Full-Time Faculty and Staff Headcount by Race/Ethnicity**

Employee Type	Race/Ethnicity	Fall						
		2010	2011	2012	2013	2014	2015	2016
<b>Faculty</b> Instructional Tenure Track	Hispanic or Latino	14	16	16	16	18	18	21
	American Indian or Alaska Native	0	0	0	0	0	0	0
	Asian	46	48	48	47	49	45	42
	Black or African American	21	21	17	18	18	14	14
	Native Hawaiian or Other Pacific Islander	2	2	2	1	1	1	1
	Two or More Races	3	3	4	6	6	4	5
	ALANA Total	86	90	87	88	92	82	83
	White	499	484	492	492	486	468	467
	Race and Ethnicity Unknown	3	2	2	3	4	7	5
	Nonresident Alien	13	12	18	10	10	10	10
<b>Total</b>		601	588	599	593	592	567	565
<b>Faculty</b> Instructional & Research Not Tenure Track	Hispanic or Latino	10	12	14	13	13	16	20
	American Indian or Alaska Native	1	1	1	1	1	1	1
	Asian	25	33	33	34	34	34	40
	Black or African American	8	11	9	9	9	9	10
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0	0
	Two or More Races	1	2	3	1	1	2	3
	ALANA Total	45	59	60	58	58	62	74
	White	408	503	508	508	517	531	585
	Race and Ethnicity Unknown	5	14	14	17	16	19	22
	Nonresident Alien	18	17	19	15	13	14	20
<b>Total</b>		476	593	601	598	604	626	701
<b>Faculty</b> Extension & Library	Hispanic or Latino	0	0	0	0	1	1	1
	American Indian or Alaska Native	0	0	0	0	0	0	0
	Asian	1	0	0	0	0	0	1
	Black or African American	0	0	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0	0	0
	Two or More Races	0	0	0	0	0	0	0
	ALANA Total	1	0	0	0	1	1	2
	White	52	48	48	49	46	46	42
	Race and Ethnicity Unknown	0	0	0	0	0	0	0
	Nonresident Alien	0	0	0	1	1	1	0
<b>Total</b>		53	48	48	50	48	48	44
<b>Staff</b>	Hispanic or Latino	40	43	50	57	58	61	62
	American Indian or Alaska Native	13	10	10	9	11	7	9
	Asian	89	96	97	101	100	101	118
	Black or African American	49	49	49	44	49	55	57
	Native Hawaiian or Other Pacific Islander	2	2	2	2	2	1	1
	Two or More Races	20	23	23	25	31	34	35
	ALANA Total	213	223	231	238	251	259	282
	White	1,922	1,887	1,853	1,881	1,804	1,822	1,807
	Race and Ethnicity Unknown	23	32	42	53	67	76	85
	Nonresident Alien	55	50	42	33	33	40	35
<b>Total</b>		2,213	2,192	2,168	2,205	2,155	2,197	2,209
<b>All</b>	Hispanic or Latino	64	71	80	86	90	96	104
	American Indian or Alaska Native	14	11	11	10	12	8	10
	Asian	161	177	178	182	183	180	201
	Black or African American	78	81	75	71	76	78	81
	Native Hawaiian or Other Pacific Islander	4	4	4	3	3	2	2
	Two or More Races	24	28	30	32	38	40	43
	ALANA Total	345	372	378	384	402	404	441
	White	2,881	2,922	2,901	2,930	2,853	2,867	2,901
	Race and Ethnicity Unknown	31	48	58	73	87	102	112
	Nonresident Alien	86	79	79	59	57	65	65
<b>Total</b>		3,343	3,421	3,416	3,446	3,399	3,438	3,519

Before Fall 2010, Asian included Pacific Islander, White included Unknown, and UVM recorded only one race/ethnicity per person. A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

## Full-Time Faculty and Staff Headcount by Gender

Employee Type	Gender	Fall						
		2010	2011	2012	2013	2014	2015	2016
<b>Faculty</b>	Female	208	219	228	230	233	226	220
Instructional	Male	393	369	371	363	359	341	345
Tenure Track	Total	601	588	599	593	592	567	565
<b>Faculty</b>	Female	208	244	253	251	255	269	309
Instructional & Research	Male	268	349	348	347	349	357	392
Not Tenure Track	Total	476	593	601	598	604	626	701
<b>Faculty</b>	Female	32	26	25	27	24	25	24
Extension & Library	Male	21	22	23	23	24	23	20
	Total	53	48	48	50	48	48	44
<b>Staff</b>	Female	1,358	1,350	1,337	1,362	1,310	1,331	1,335
	Male	855	842	831	843	845	866	874
	Total	2,213	2,192	2,168	2,205	2,155	2,197	2,209
<b>All</b>	Female	1,806	1,839	1,843	1,870	1,822	1,851	1,888
	Male	1,537	1,582	1,573	1,576	1,577	1,587	1,631
	Total	3,343	3,421	3,416	3,446	3,399	3,438	3,519

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

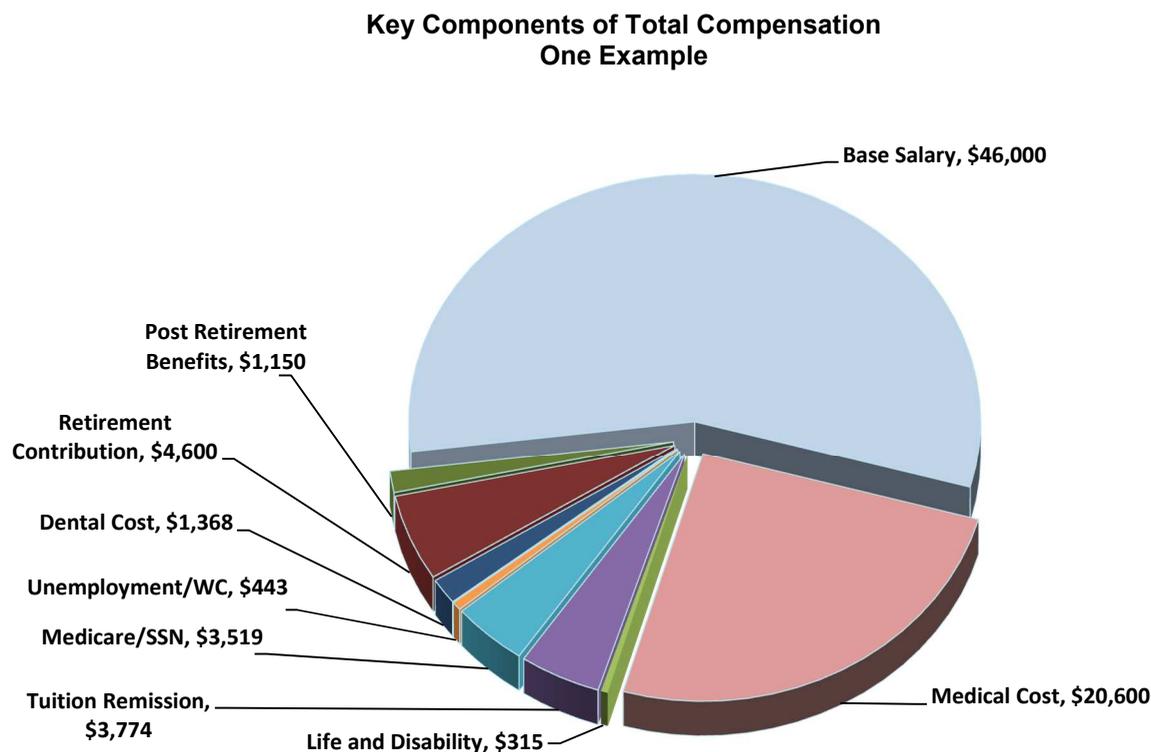
## Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and wellbeing of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$46k and costs for insurance as of July 2017, her total yearly compensation pie looks like this:



In this example, base salary represents fifty-six [56] percent of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition is \$17,740.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

# Salary Trends

## Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire University are measured against the Consumer Price Index (CPI) as of FY 2009.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2009 <sup>1</sup>	3.8%	0.0%	144.8	100.0
FY 2009 <sup>2</sup>	4.0%	0.0%	143.0	100.0
FY 2009 <sup>3</sup>	5.0%	0.0%	150.7	100.0
FY 2009 <sup>4</sup>	5.0%	0.0%	157.0	100.0
FY 2010 <sup>1,5</sup>	2.0%	1.1%	147.7	101.1
FY 2010 <sup>2</sup>	4.0%	1.1%	148.7	101.1
FY 2010 <sup>3</sup>	5.0%	1.1%	158.3	101.1
FY 2010 <sup>4</sup>	5.0%	1.1%	164.8	101.1
FY 2011 <sup>1,5</sup>	2.0%	5.2%	150.6	106.4
FY 2011 <sup>2</sup>	2.0%	5.2%	151.7	106.4
FY 2011 <sup>3</sup>	5.0%	5.2%	166.2	106.4
FY 2011 <sup>4</sup>	5.0%	5.2%	173.1	106.4
FY 2012 <sup>1,5</sup>	0.0%	1.8%	150.6	108.3
FY 2012 <sup>2</sup>	0.0%	1.8%	151.7	108.3
FY 2012 <sup>3</sup>	0.0%	1.8%	166.2	108.3
FY 2012 <sup>4</sup>	0.0%	1.8%	173.1	108.3
FY 2013 <sup>1,5</sup>	2.0%	2.0%	153.7	110.5
FY 2013 <sup>2</sup>	2.0%	2.0%	154.7	110.5
FY 2013 <sup>3</sup>	2.0%	2.0%	169.5	110.5
FY 2013 <sup>4</sup>	2.0%	2.0%	176.5	110.5
FY 2014 <sup>1,5</sup>	2.9%	0.1%	158.1	110.6
FY 2014 <sup>2</sup>	2.9%	0.1%	159.2	110.6
FY 2014 <sup>3</sup>	2.9%	0.1%	174.4	110.6
FY 2014 <sup>4</sup>	2.9%	0.1%	181.6	110.6
FY 2015 <sup>1,3</sup>	2.0%	1.1%	161.3	111.8
FY 2015 <sup>2</sup>	2.0%	1.1%	162.4	111.8
FY 2015 <sup>4</sup>	2.25%	1.1%	185.7	111.8
FY 2015 <sup>5</sup>	2.25%	1.1%	161.7	111.8
FY 2016 <sup>1,3</sup>	2.75%	0.7%	165.7	112.6
FY 2016 <sup>2</sup>	2.5%	0.7%	166.5	112.6
FY 2016 <sup>4</sup>	2.75%	0.7%	166.1	112.6
FY 2016 <sup>5</sup>	2.75%	0.7%	165.7	112.6
FY 2017 <sup>1,6</sup>	2.25%	2.0%	169.4	114.8
FY 2017 <sup>2</sup>	2.0%	2.0%	169.8	114.8
FY 2017 <sup>3,4</sup>	4.0%	2.0%	172.8	114.8
FY 2017 <sup>5</sup>	2.0%	2.0%	169.0	114.8

<sup>1</sup> Non-Represented Staff

<sup>2</sup> Represented Staff - Teamster

<sup>3</sup> Non-Represented Faculty

<sup>4</sup> Represented Faculty

<sup>5</sup> Represented Staff - United Electrical

<sup>6</sup> Range of 2.0 to 2.5% depending on salary. 2.25% was ave.

## Growth of UVM Payroll & Benefit Costs

About 65.9% of UVM's total operating budget is spent on compensation. For FY 2018, compensation costs are estimated at almost \$441,107,240. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 7.8%.

Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 2008 <sup>1</sup>	\$230,129,162	100.0	\$111,458,627	100.0	\$341,587,788
FY 2009	\$240,122,264	104.3	\$116,820,512	104.8	\$356,942,776
FY 2010	\$245,853,729	106.8	\$113,626,644	101.9	\$359,480,373
FY 2011	\$255,135,874	110.9	\$121,331,142	108.9	\$376,467,016
FY 2012	\$256,488,429	111.5	\$117,340,340	105.3	\$373,828,769
FY 2013	\$261,617,916	113.7	\$120,504,527	108.1	\$382,122,443
FY 2014	\$268,441,563	116.6	\$124,849,775	112.0	\$393,291,338
FY 2015	\$271,693,656	118.1	\$130,398,377	117.0	\$402,092,033
FY 2016	\$285,554,378	124.1	\$146,903,700	131.8	\$432,458,078
FY 2017	\$285,554,378	124.1	\$146,903,700	131.8	\$432,458,078
FY 2018 <sup>2</sup>	\$291,265,466	126.6	\$149,841,774	134.4	\$441,107,240

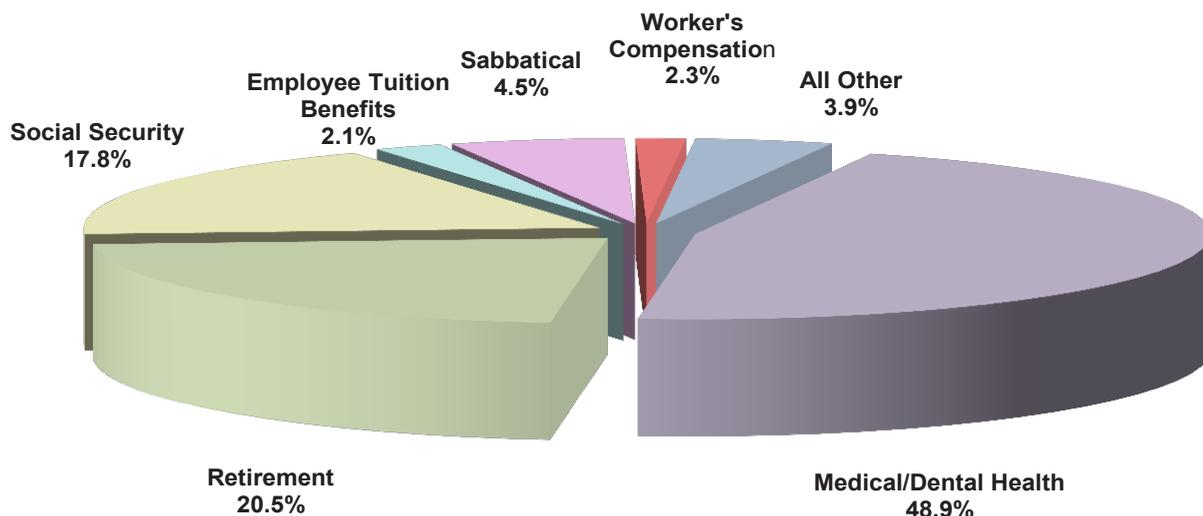
Source: University of Vermont Financial Report .

<sup>1</sup> Starting in FY 2008, postemployment benefit cost is recorded as benefit expense, which accounts for an additional \$26 million.

<sup>2</sup> Estimated total compensation.

## Components of Projected FY 2018 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 87.2% of total benefit expenses.





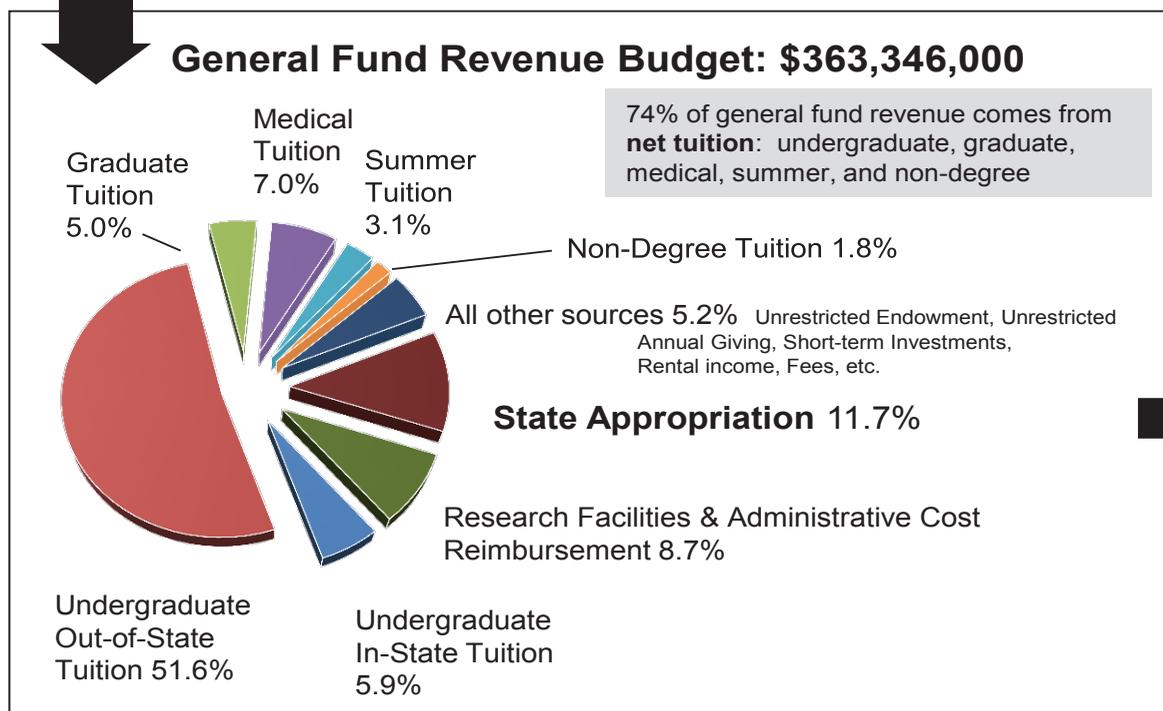
# Financial Information

# Financial Information

## University General Fund

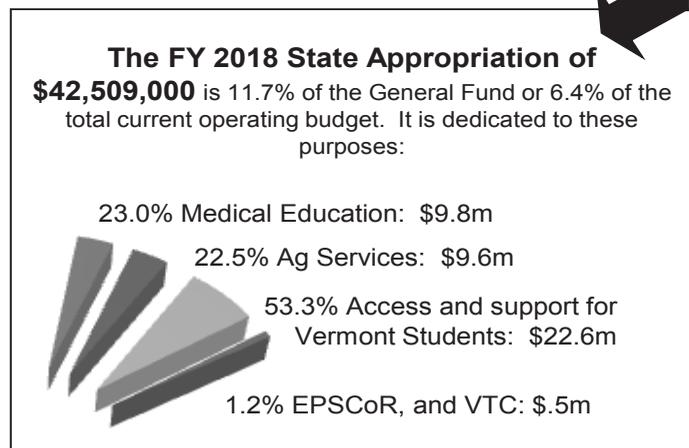
### FY 2018 Revenue Budgets

Total Operating Budget Revenue =



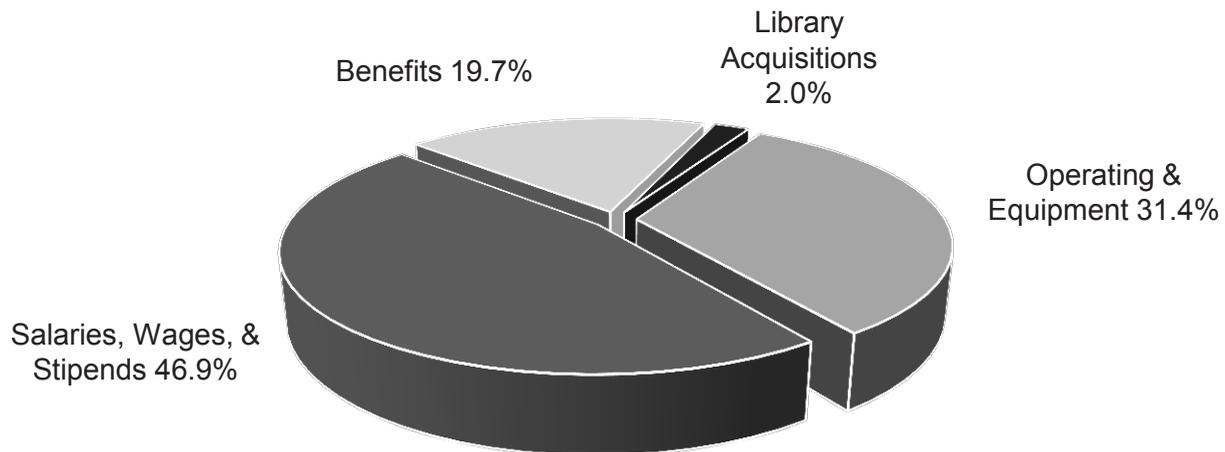
**The State Appropriation:**

1. Supports the Larner College of Medicine's education of medical students, undergraduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and related agricultural services; and,
3. Supports tuition for Vermont students, funds VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).



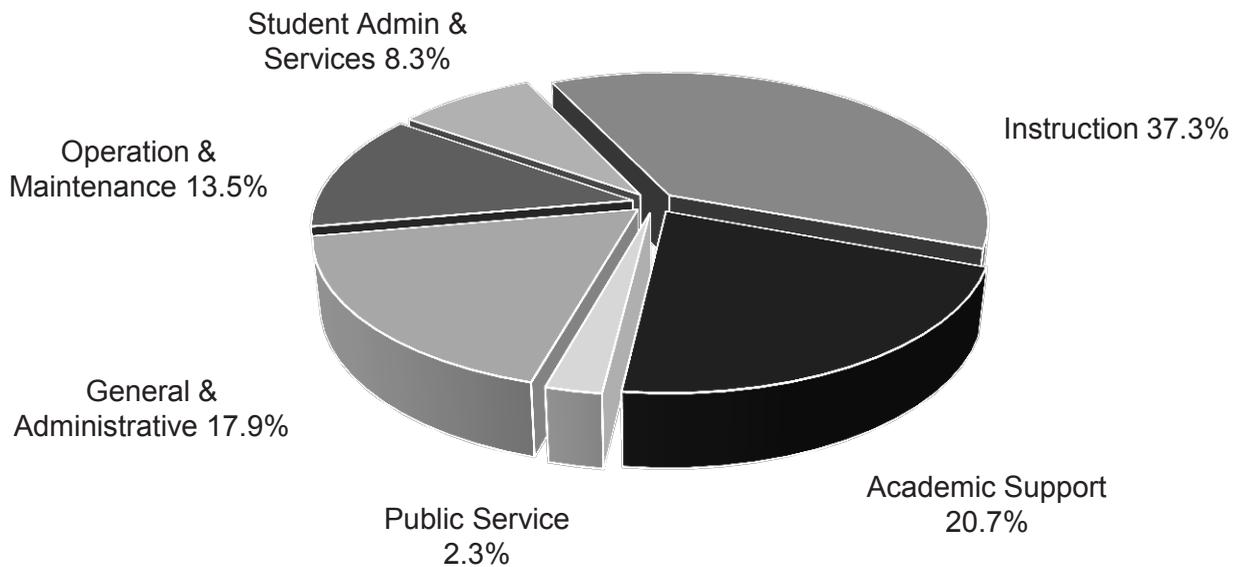
## FY 2018 Expenditure Budgets

### General Fund Expenditure Budget by Object \$363,346,000



Sixty-seven percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

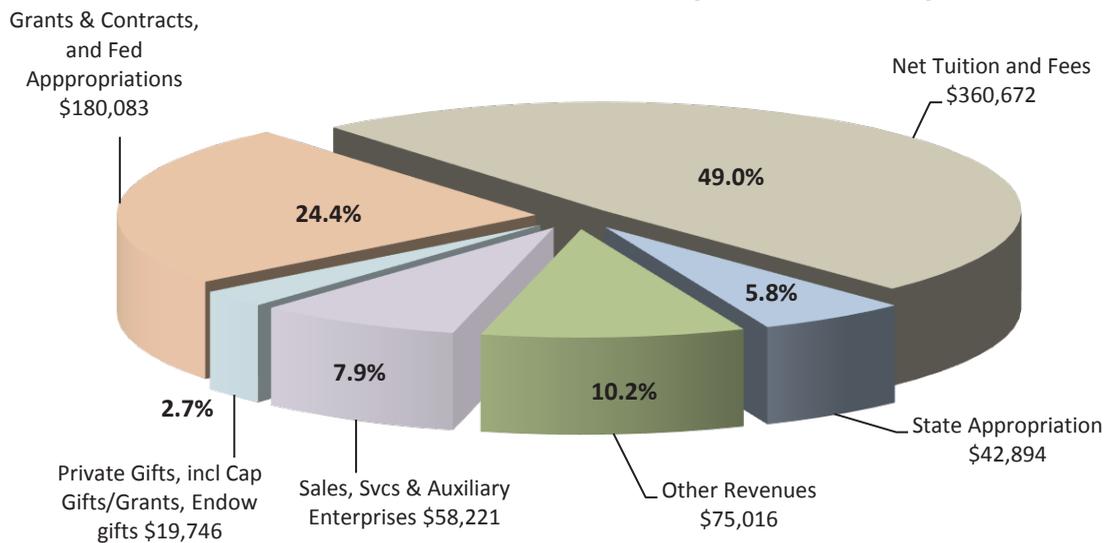
### General Fund Expenditure Budget by Function \$363,346,000



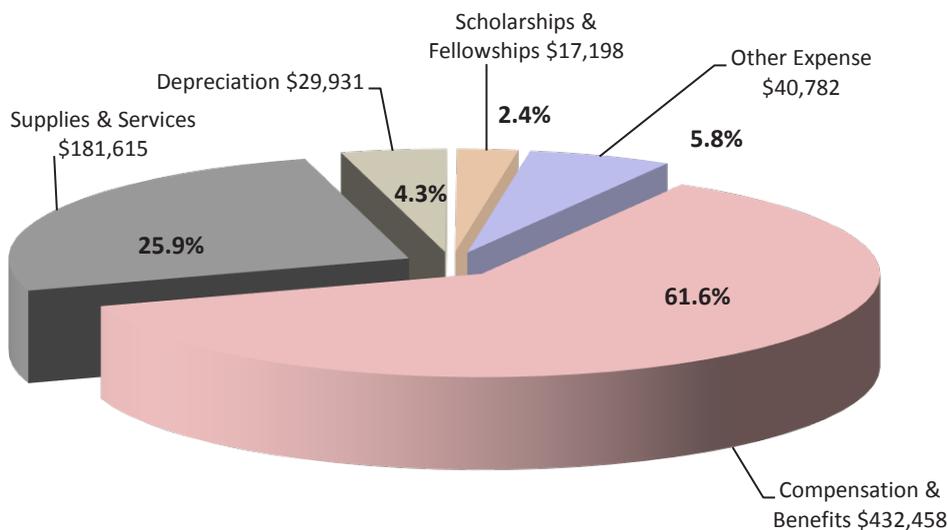
Expense budgets as approved by the Board of Trustees in May 2017.

# Total University Funds

## Total FY 2017 Revenue (in thousand \$s)



## Total FY 2017 Expense (in thousand \$s)



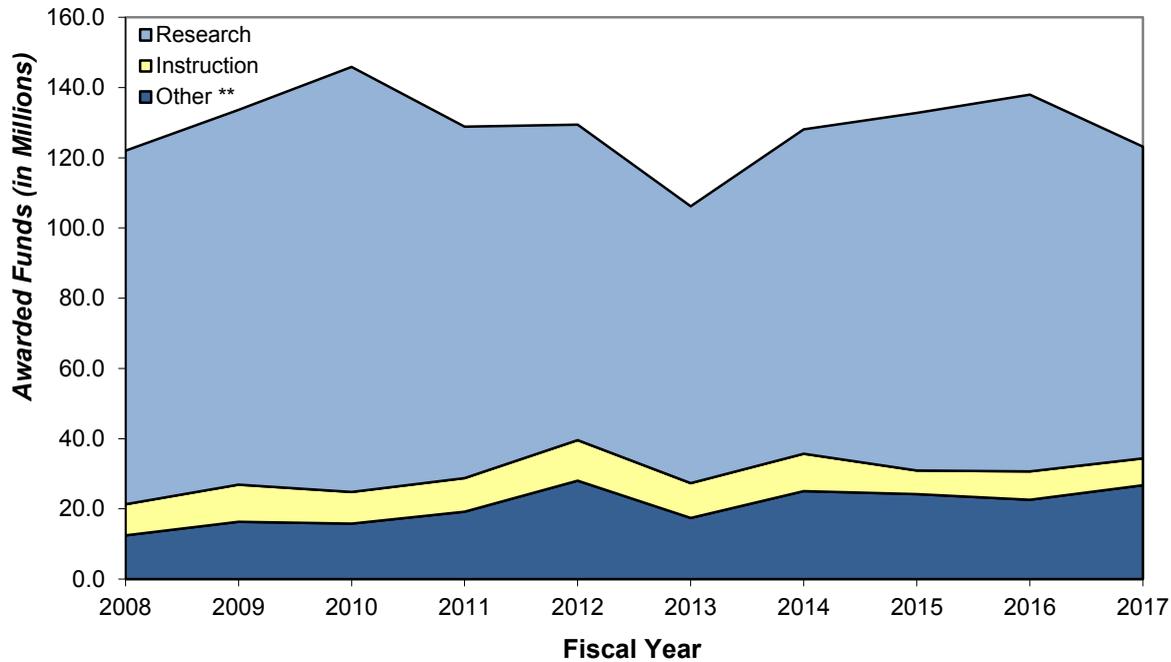
In FY 2017, scholarships and fellowships totaled \$122.7 million. Expense of \$17.2 million represents amounts paid directly to students. Remaining amount of \$105.5 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: FY 2017 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.

# Restricted Funds

## Sponsored Project Awards By Purpose \*

Sponsored Project Awards - totaling \$123,176,672 in FY 2017 - represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	Constant \$	# Awards
2008	100,702,258	8,854,473	12,461,556	122,018,287	122,018,287	718
2009	106,738,539	10,579,962	16,323,762	133,642,263	135,576,946	771
2010	121,058,086	9,016,188	15,802,845	145,877,119	146,446,797	755
2011	100,091,965	9,571,284	19,201,991	128,865,240	124,922,680	703
2012	89,859,671	11,550,592	28,029,550	129,439,813	123,425,298	674
2013	78,852,872	9,918,293	17,415,722	106,186,887	99,506,983	699
2014	92,392,249	10,647,546	25,056,053	128,095,848	117,601,124	614
2015	101,841,190	6,730,586	24,203,849	132,775,625	121,746,600	673
2016	107,304,830	8,082,996	22,595,090	137,982,916	125,261,371	598
2017	88,790,412	7,652,057	26,734,202	123,176,671	110,990,972	716

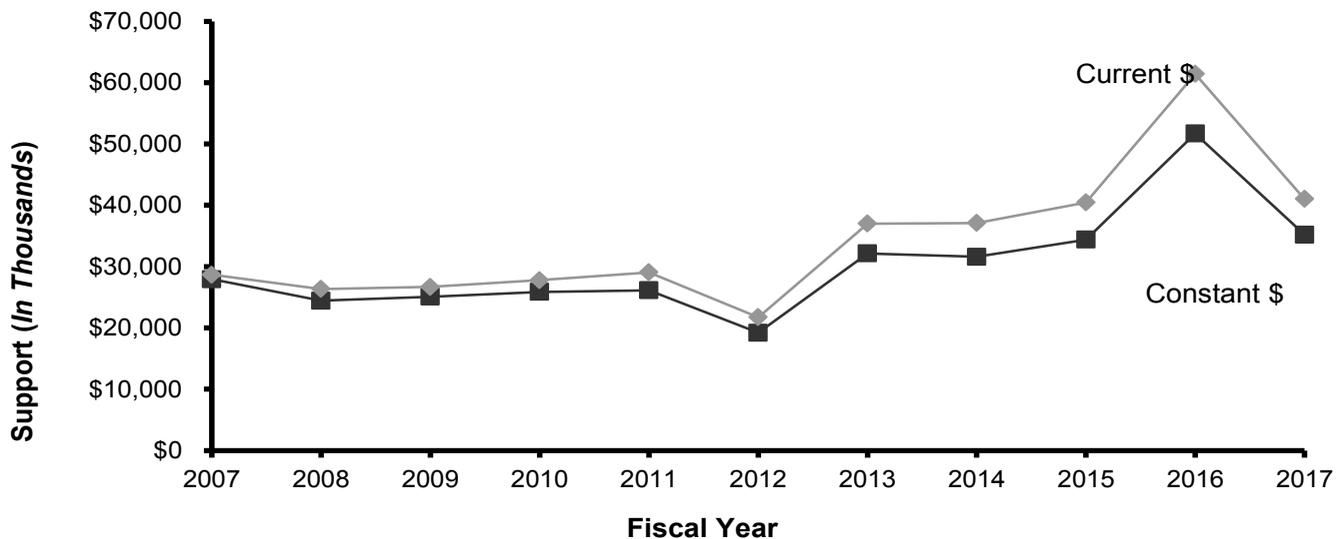
\*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

\*\*Includes public service, extension, general institutional, financial aid and fellowship awards.

## Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2017, 23,304 donors supported the University.

### Voluntary Support in Current and Constant \$



### Voluntary Support from All Sources: FY 2007-2017 (In Thousand \$'s)

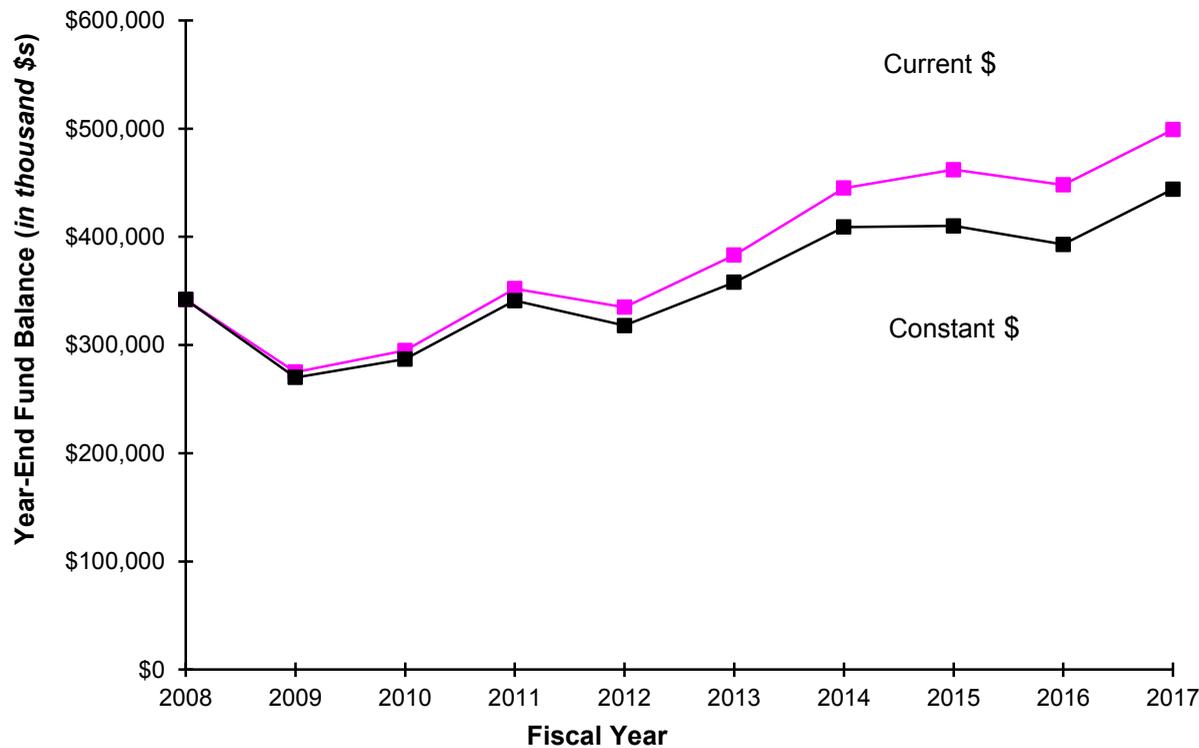
Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

FY	Current Operating				Endowment and Capital				TOTAL VOLUNTARY SUPPORT ALL SOURCES	
	Unrestr	Restricted		TOTAL for Current Operating	Endowment		Other Capital			TOTAL Endowment and Other Capital
	Private Gifts	Private Gifts	Private Grants (Via OSP)*		Unrestrtd	Restricted	Loan Funds	Property		
2007	2,528	13,800	-	16,328	29	8,886	-	3,431	12,346	28,674
2008	3,354	12,293	-	15,647	13	8,558	156	1,970	10,697	26,344
2009	3,714	13,909	-	17,623	1	7,460	134	1,451	9,046	26,669
2010	2,947	15,756	-	18,703	15	6,092	373	2,604	9,084	27,787
2011	3,369	11,929	-	15,298	694	9,990	486	2,600	13,770	29,068
2012	1,968	13,487	-	15,455	-	4,133	133	2,007	6,273	21,728
2013	2,347	13,784	-	16,131	3	18,250	1	2,618	20,872	37,003
2014	2,402	20,563	-	22,965	27	10,874	1	3,252	14,154	37,119
2015	5,160	14,545	-	19,705	35	15,449	1	5,268	20,753	40,458
2016	2,267	16,054	-	18,321	5	39,242	11	3,827	43,085	61,406
2017	2,107	16,167	-	18,274	1	16,751	-	5,993	22,745	41,019

\*Beginning in FY 2007, grants from private sources are no longer reported separately. These grants are included in Restricted Current Operating totals. In FY 2012, the UVM Foundation began operations and totals reflect gifts made to the University and to the Foundation.

## Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



**Endowment and Similar Funds: FY 2008 - FY 2017 (In thousand \$'s)**

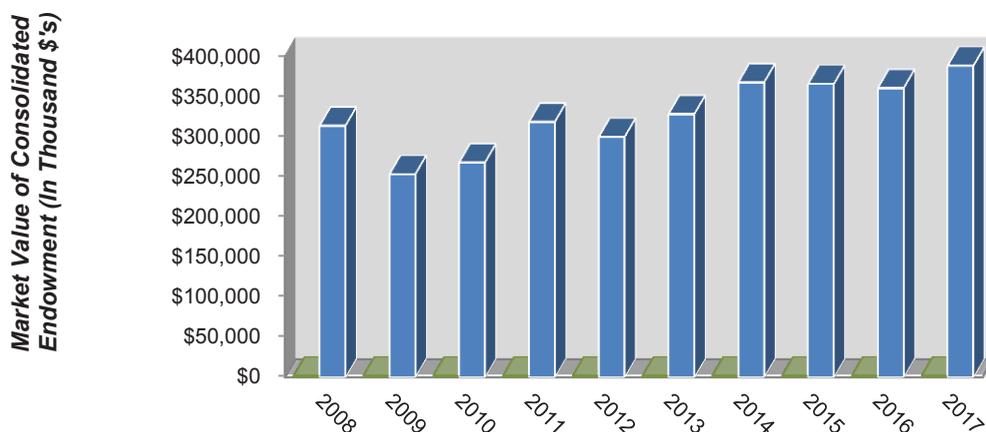
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 2008	10,280	342,146	1,962	3,792	4,410	10,164
FY 2009	5,780	275,439	2,174	5,129	4,773	12,076
FY 2010	6,674	295,249	2,308	4,592	4,503	11,403
FY 2011	6,444	352,337	2,465	4,528	4,887	11,880
FY 2012	3,576	334,836	2,526	4,817	5,205	12,548
FY 2013	2,522	383,106	2,625	4,688	5,313	12,626
FY 2014	2,769	445,031	2,896	5,613	6,714	15,223
FY 2015	8,546	462,043	3,054	6,509	5,886	15,449
FY 2016	2,979	448,383	3,202	5,864	5,623	14,689
FY 2017	4,027	499,411	3,453	7,049	6,632	17,134

\* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

## Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and investment management expenses. Over a 10 year period beginning June 30, 2008 and ending June 30, 2017, the total market value of the consolidated endowment has grown from \$313 million to \$389 million.

**Market Value of Consolidated Endowment (FY 2008 - FY 2017)**



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

**UVM Investment Pool Total Return vs. Goal (FY 2008 - FY 2017)**

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 2008	0.4%	5.0%	8.0%	-7.6%
FY 2009	-20.0%	-1.4%	7.7%	-27.7%
FY 2010	11.6%	1.1%	7.4%	4.2%
FY 2011	23.5%	3.6%	7.2%	16.3%
FY 2012	-2.4%	1.7%	7.0%	-9.4%
FY 2013	13.4%	1.8%	6.3%	7.1%
FY 2014	15.6%	2.1%	7.0%	8.6%
FY 2015	1.0%	0.1%	6.8%	-5.8%
FY 2016	-2.8%	1.0%	6.3%	-9.1%
FY 2017	11.8%	1.5%	6.3%	5.5%

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

## Comparison of Endowment & Private Support - FY 2016

**Endowment per Student.** Endowment support is an important component of UVM's budget. In FY 2016, the ratio of UVM's endowment market value to the number of FTE students was \$39,398 per student.

**Total Voluntary Support per Student.** UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$5,173 in FY 2016.

**Alumni Giving Participation.** 10.6% of UVM's alumni population made a gift to the University in FY 2016.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Boston College	\$162,803	1	Boston College	\$9,798	1	William & Mary	25.00%
2	William & Mary	\$99,246	2	William & Mary	\$7,353	2	Boston College	21.90%
3	George Washington	\$88,771	3	Boston University	\$6,067	3	UMASS-Amherst	13.80%
4	Boston University	\$63,969	4	George Washington	\$5,732	<b>4</b>	<b>Vermont</b>	<b>10.60%</b>
5	Syracuse	\$58,314	5	CU-Boulder	\$5,193	5	Boston University	10.10%
<b>6</b>	<b>Vermont</b>	<b>\$39,398</b>	<b>6</b>	<b>Vermont</b>	<b>\$5,173</b>	6	UCONN	7.00%
7	CU-Boulder	\$19,603	7	Syracuse	\$4,553	7	George Washington	6.60%
8	UCONN	\$13,088	8	Stony Brook	\$3,420	8	Syracuse	6.50%
9	Stony Brook	\$11,691	9	UCONN	\$2,511	9	SUNY Binghamton	6.20%
10	UMASS-Amherst	\$11,225	10	UMASS-Amherst	\$1,282	10	CU-Boulder	4.80%
11	SUNY Binghamton	\$7,505	11	SUNY Binghamton	\$594	11	Stony Brook	3.70%

All data generated from Voluntary Support of Education data miner at [www.cae.org](http://www.cae.org)

### Restricted Revenue

(in thousand \$'s)

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
<b>Federal, State, and Private Grants and Contracts</b>										
Federal appropriations, grants and contracts	109,846	113,001	117,865	129,144	116,320	113,560	115,338	116,382	115,455	109,273
State grants and contracts	2,068	2,978	4,750	5,767	3,089	3,702	3,805	2,854	3,298	3,369
Private grants and contracts	25,248	26,847	24,659	31,331	37,257	62,669	51,786	51,404	54,696	60,327
<b>Subtotal</b>	<b>137,162</b>	<b>142,826</b>	<b>147,274</b>	<b>166,242</b>	<b>156,666</b>	<b>179,931</b>	<b>170,929</b>	<b>170,640</b>	<b>173,449</b>	<b>172,969</b>
<b>Student Loan Interest and Other Operating Revenues</b>										
Student loan interest	400	494	352	387	406	401	1,312	364	354	335
Other operating revenues	1,235	1,253	1,039	1,243	1,480	4,684	4,585	7,095	7,769	8,583
<b>Subtotal</b>	<b>1,635</b>	<b>1,747</b>	<b>1,391</b>	<b>1,630</b>	<b>1,886</b>	<b>5,085</b>	<b>5,897</b>	<b>7,459</b>	<b>8,123</b>	<b>8,918</b>
<b>Non Operating Revenues</b>										
State appropriations	5,163	5,546	5,065	5,096	5,088	5,066	4,824	4,549	4,553	4,431
Federal Pell Grants	4,403	4,863	8,091	9,066	9,662	8,790	8,198	8,015	7,186	6,874
Private gifts	13,415	13,213	18,119	8,295	5,534	1,474	3,999	425	520	503
Net investment income	2,483	(49,467)	19,372	53,321	(6,991)	38,139	47,047	1,351	(10,449)	44,504
Transfers to UVM from component units	4,526	3,391	4,371	3,548	2,035	9,856	13,686	18,483	17,527	14,305
Capital gifts and grants	1,449	985	7,865	1,885	2,763	891	21	162	180	444
Gifts for endowment purposes	7,063	4,655	5,676	4,905	2,124	1,051	683	352	1,646	0
<b>Subtotal</b>	<b>38,502</b>	<b>(16,814)</b>	<b>68,559</b>	<b>86,116</b>	<b>20,215</b>	<b>65,267</b>	<b>78,458</b>	<b>33,337</b>	<b>21,163</b>	<b>71,061</b>
<b>Total</b>	<b>177,299</b>	<b>127,759</b>	<b>217,224</b>	<b>253,988</b>	<b>178,767</b>	<b>250,283</b>	<b>255,284</b>	<b>211,436</b>	<b>202,735</b>	<b>252,948</b>

Note: Restricted revenue comprised of restricted expendable and restricted non-expendable net position.

# State Support

## UVM State Appropriation History *(in thousands \$'s)*

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1999	\$28,253	3.4%	\$28,253	3.4%	100.0%	100.0%	100.0%
2000	\$30,331	7.4%	\$30,331	7.4%	107.4%	107.4%	103.7%
2001	\$32,447	7.0%	\$32,447	7.0%	114.8%	114.8%	107.1%
2002 <sup>1</sup>	\$35,059	8.1%	\$34,182	5.3%	124.1%	121.0%	108.2%
2003	\$36,198	3.2%	\$36,198	5.9%	128.1%	128.1%	110.5%
2004	\$36,922	2.0%	\$36,922	2.0%	130.7%	130.7%	114.1%
2005	\$37,938	2.8%	\$37,938	2.8%	134.3%	134.3%	117.0%
2006	\$39,271	3.5%	\$39,271	3.5%	139.0%	139.0%	122.1%
2007	\$40,842	4.0%	\$40,842	4.0%	144.6%	144.6%	125.4%
2008	\$42,272	3.5%	\$42,272	3.5%	149.6%	149.6%	131.6%
2009	\$43,329	2.5%	\$40,747	-3.6%	153.4%	144.2%	129.8%
2010	\$40,747	-6.0%	\$40,747	0.0%	144.2%	144.2%	131.1%
2011	\$40,747	0.0%	\$40,747	0.0%	144.2%	144.2%	135.8%
2012	\$40,747	0.0%	\$40,747	0.0%	144.2%	144.2%	138.1%
2013	\$40,747	0.0%	\$40,747	0.0%	144.2%	144.2%	140.5%
2014	\$42,469	4.2%	\$42,469	4.2%	150.3%	150.3%	143.4%
2015	\$42,701	0.5%	\$42,509	0.1%	151.1%	150.5%	143.6%
2016	\$42,469	-0.5%	\$42,509	0.0%	150.3%	150.5%	145.0%
2017	\$42,509	-0.4%	\$42,509	0.0%	150.5%	150.5%	146.1%
2018 <sup>6</sup>	\$42,509	0.1%	\$42,509	0.0%	150.5%	150.5%	149.0%

<sup>1</sup> Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

<sup>2</sup> In addition, UVM was appropriated \$1.0 million of one-time funds; and \$1.67 million for "Next Generation" scholarship support.

<sup>3</sup> In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2008, \$.82m in FY 2009, \$.5m in FY 2010, \$.5m in FY 2011, \$.5m in FY 2012; \$.5m in FY 2013.

<sup>4</sup> In addition, UVM was appropriated one-time funding of \$5,175,298 in FY 2010; \$2,587,646 in FY 2011.

<sup>5</sup> FY 2014 appropriation increase of \$1.722m to be used only for student financial aid to Vermont students (including \$500k for Next Generation scholarship support.)

<sup>6</sup> FY 2018 CPI and Appropriation Received are estimates as of 11/01/2017.

## State Appropriation Requests and Actions:

### FY 2012 - FY 2018

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action.

<b>FY 2012 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2011 Appropriation	\$40,746,633		\$40,746,633		\$40,746,633	
Current Service Level		0.0%		0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>	<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

<b>FY 2013 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2012 Appropriation	\$40,746,633		\$40,746,633		\$40,746,633	
Current Service Level		0.0%		0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>	<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

<b>FY 2014 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2013 Appropriation	\$40,746,633		\$40,746,633		\$40,746,633	
Current Service Level		0.0%		0.00%	\$0	0.00%
Additional funding for VT student aid					\$1,722,399	
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>	<b>\$42,469,032</b>	<b>4.23%</b>

<b>FY 2015 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2014 Appropriation	\$42,469,032		\$42,469,032		\$42,469,032	
Current Service Level		0.0%	\$424,690	1.00%	\$232,375	0.55%
<b>Total Appropriation</b>	<b>\$42,469,032</b>	<b>0.0%</b>	<b>\$42,893,722</b>	<b>1.00%</b>	<b>\$42,701,407</b>	
Addition/(Reduction)					(\$192,314)	-0.45%
<b>Revised Appropriation</b>					<b>\$42,509,093</b>	<b>0.09%</b>

<b>FY 2016 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2015 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$42,509,093</b>	<b>0.0%</b>	<b>\$42,509,093</b>	<b>0.00%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

<b>FY 2017 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2016 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$42,509,093</b>	<b>0.0%</b>	<b>\$42,509,093</b>	<b>0.00%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

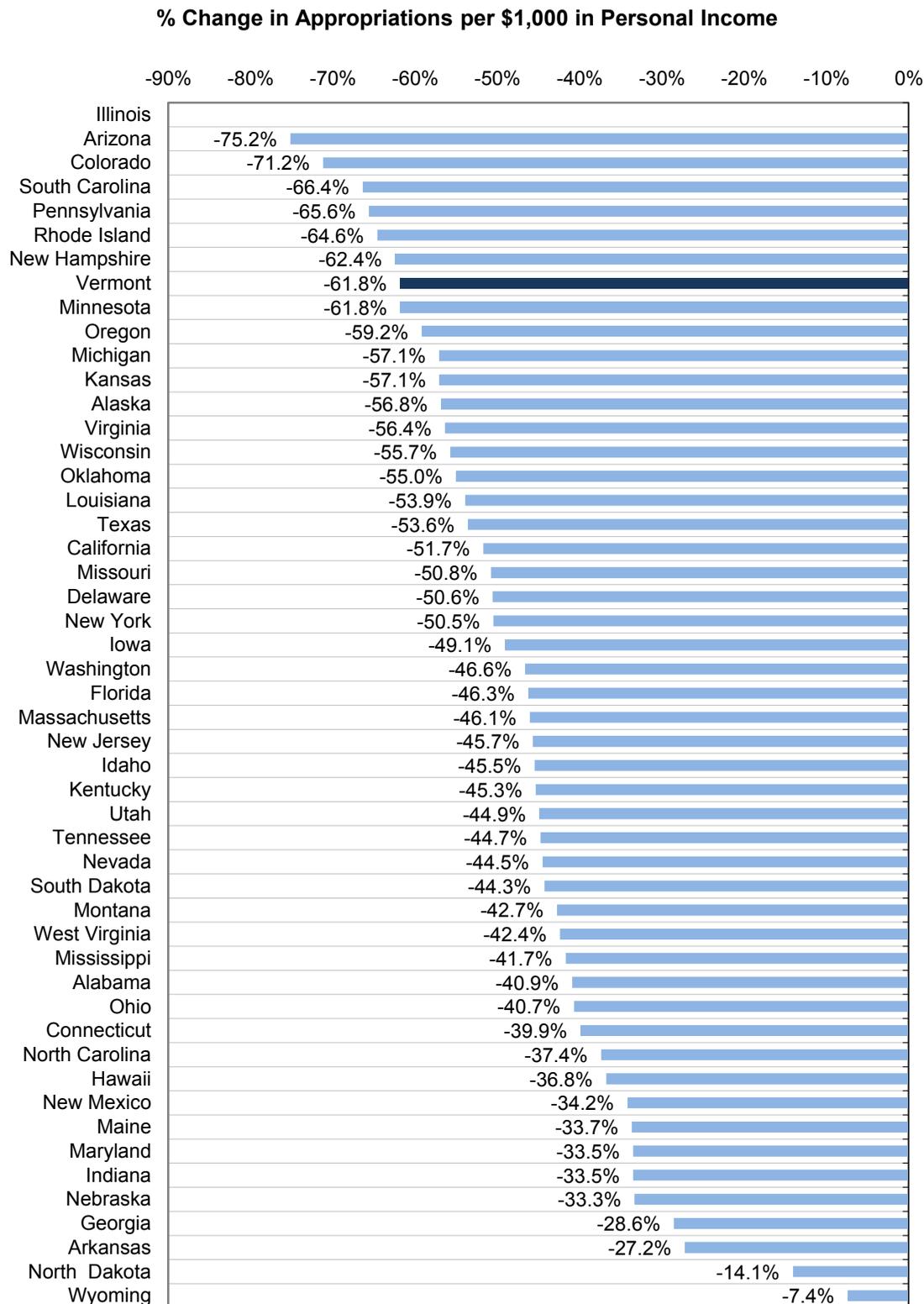
<b>FY 2018 STATE APPROPRIATION</b>	<b>UVM Request</b>	<b>% Incr.<sup>1</sup></b>	<b>Governor's Recommend.</b>	<b>% Incr.<sup>1</sup></b>	<b>Actual Appropriation</b>	<b>% Incr.<sup>1</sup></b>
FY 2017 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$1,000,000		\$1,000,000			
<b>Total Appropriation</b>	<b>\$43,509,093</b>	<b>2.4%</b>	<b>\$43,509,093</b>	<b>2.35%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

<sup>1</sup> Percent change over prior year appropriation amount

<sup>2</sup> One-time funds

<sup>3</sup> Contingent appropriation funding

## Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2017



Source: Table 4 at <http://education.illinoisstate.edu/grapevine/tables/>  
 Note: Data not available for Illinois.

## State Fiscal Support for Higher Education Per \$1,000 in Personal Income and Per Capita: FY 2017

State	FY17 Total (\$)		Per \$1,000 in Personal Income <sup>1</sup>		Per Capita <sup>2</sup>	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,562,306,106	16	8.22	9	321.24	13
Alaska	335,851,000	42	8.24	8	452.69	4
Arizona	842,010,200	32	3.05	45	121.48	48
Arkansas	999,831,300	26	8.52	7	334.59	10
California	13,579,469,229	1	6.22	16	345.97	8
Colorado	866,808,182	28	3.03	46	156.45	45
Connecticut	1,154,757,551	21	4.55	36	322.88	12
Delaware	234,722,700	46	5.11	29	246.54	29
Florida	4,578,325,642	4	4.88	31	222.11	36
Georgia	3,203,141,388	6	7.49	12	310.67	15
Hawaii	667,478,019	36	9.29	6	467.24	3
Idaho	460,323,000	39	7.02	14	273.49	19
Illinois <sup>3</sup>						
Indiana	1,760,033,532	13	6.13	17	265.34	22
Iowa	855,409,017	31	5.87	19	272.88	20
Kansas	769,175,109	34	5.48	25	264.57	23
Kentucky	1,170,767,200	20	6.72	15	263.87	25
Louisiana	1,094,801,855	23	5.40	28	233.85	32
Maine	299,575,645	43	5.09	30	224.99	35
Maryland	1,964,463,400	10	5.66	23	326.52	11
Massachusetts	1,544,319,564	17	3.51	43	226.71	34
Michigan	1,877,039,600	12	4.28	40	189.06	42
Minnesota	1,543,313,000	18	5.41	27	279.59	17
Mississippi	1,013,678,408	25	9.50	4	339.17	9
Missouri	1,089,159,140	24	4.10	41	178.76	43
Montana	253,311,859	44	5.77	21	242.98	31
Nebraska	753,553,849	35	8.03	10	395.13	6
Nevada	570,958,220	37	4.52	37	194.20	41
New Hampshire	125,200,059	48	1.62	49	93.80	49
New Jersey	2,083,569,000	8	3.77	42	232.94	33
New Mexico	861,383,002	29	10.71	2	413.92	5
New York	5,765,073,288	3	4.83	32	291.97	16
North Carolina	3,978,682,420	5	9.38	5	392.11	7
North Dakota	419,650,340	40	10.09	3	553.66	2
Ohio	2,303,647,976	7	4.44	38	198.34	40
Oklahoma	857,022,108	30	4.81	34	218.43	38
Oregon	814,589,131	33	4.43	39	199.00	39
Pennsylvania	1,693,108,000	15	2.61	48	132.44	47
Rhode Island	188,214,286	47	3.47	44	178.16	44
South Carolina	1,094,964,380	22	5.62	24	220.71	37
South Dakota	238,612,300	45	5.79	20	275.71	18
Tennessee	1,732,289,377	14	6.06	18	260.45	26
Texas	7,600,210,799	2	5.76	22	272.77	21
Utah	978,663,600	27	7.95	11	320.75	14
Vermont	92,326,259	49	2.97	47	147.82	46
Virginia	2,054,183,184	9	4.57	35	244.20	30
Washington	1,878,116,000	11	4.83	33	257.70	27
West Virginia	484,109,152	38	7.12	13	264.38	24
Wisconsin	1,473,947,300	19	5.43	26	255.07	28
Wyoming	382,164,128	41	11.85	1	652.71	1
<b>Totals<sup>4</sup></b>	<b>82,144,309,804</b>		<b>5.40</b>		<b>265.29</b>	

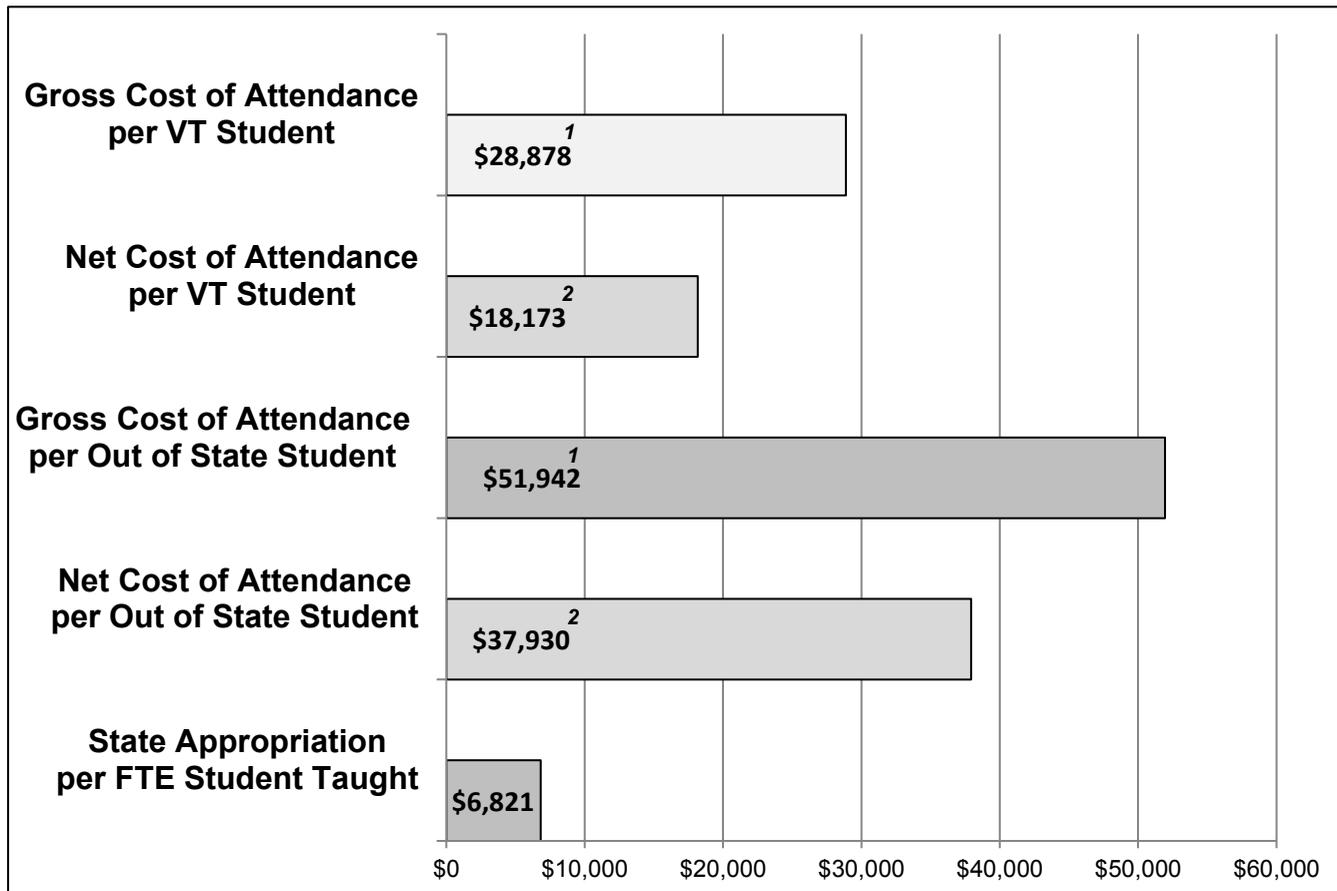
<sup>1</sup> Based on personal income data for the 2<sup>nd</sup> quarter of 2016, retrieved from the Bureau of Economic Analysis, U.S. Dept of Commerce, [https://www.bea.gov/newsreleases/regional/spi/sqpi\\_newsrelease.htm](https://www.bea.gov/newsreleases/regional/spi/sqpi_newsrelease.htm)

<sup>2</sup> Based on July 2016 population estimates from the U.S. Bureau of the Census, <http://www.census.gov/data/tables/2016/demo/popest/state-total.html>

<sup>3</sup> FY 17 Illinois is revising previously submitted data updated information will be available January 2018

<sup>4</sup> FY 17 totals exclude Illinois

## FY 2017 Gross & Net Cost of Attendance Per Student



<sup>1</sup> Published cost of attendance: Tuition, Fees, and Room & Board.

<sup>2</sup> Gross cost of attendance less average student financial aid received.

# Capital Appropriation

## State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	<b>1998 Total</b>	<b>3,050,000</b>	<b>1,162,574</b>		<b>4,212,574</b>
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	<b>1999 Total</b>	<b>1,625,000</b>	<b>125,000</b>		<b>1,750,000</b>
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	<b>2001 Total</b>	<b>1,000,000</b>	<b>187,500</b>	<b>50,000</b>	<b>1,237,500</b>
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	<b>2002 Total</b>	<b>3,100,000</b>			<b>3,100,000</b>
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	<b>2008 Total</b>	<b>1,600,000</b>			<b>1,600,000</b>
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	<b>2010 Total</b>	<b>2,000,000</b>			<b>2,000,000</b>
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000
2016	Major Maintenance	1,400,000			1,400,000
	STEM Complex	<u>500,000</u>			<u>500,000</u>
	<b>2016 Total</b>	<b>1,900,000</b>			<b>1,900,000</b>
2017	Major Maintenance	1,400,000			1,400,000

# Financial Position

## Summary of UVM Statement of Net Position *(in thousand \$'s)*

	<u>FY 2017</u>	<u>FY 2016</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 151,514	\$ 117,506
Operating investments	121,826	122,237
Accounts, loans, notes and pledges receivable, net	42,521	47,448
Inventories and prepaid expenses	11,293	12,600
<b>Total Current Assets</b>	<b>327,154</b>	<b>299,791</b>
<b>Non-Current Assets:</b>		
Endowment cash, cash equivalents and investments	453,323	408,936
Student loans, notes, and pledges receivable, net	33,132	34,125
Investments for capital activities	35,128	29,218
Deposits with trustees	29,674	102,187
Prepaid expenses and other assets	222	405
<b>Capital Assets</b>		
Land	28,039	28,069
Buildings	715,163	677,171
Equipment, Software, Other	393,999	339,370
Less: accumulated depreciation	(495,261)	(469,812)
<b>Net Capital Assets</b>	<b>641,940</b>	<b>574,798</b>
<b>Total Non-Current Assets</b>	<b>1,193,419</b>	<b>1,149,669</b>
<b>Total Assets</b>	<b>1,520,573</b>	<b>1,449,460</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on refunding of debt	5,936	3,524
<b>Total Deferred Outflows of Resources</b>	<b>5,936</b>	<b>3,524</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts payable and accrued liabilities	73,360	71,124
Unearned revenue, deposits, and funds held for others	74,314	58,057
Bonds and leases payable	10,778	10,089
<b>Total Current Liabilities</b>	<b>158,452</b>	<b>139,270</b>
<b>Non-Current Liabilities:</b>		
Accrued liabilities	23,893	19,401
Postemployment benefits	232,590	202,356
Bonds and leases payable	556,603	564,726
<b>Total Non-Current Liabilities</b>	<b>813,086</b>	<b>786,483</b>
<b>Total Liabilities</b>	<b>971,538</b>	<b>925,753</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Service concession arrangement	2,104	9,012
<b>Total Deferred Inflows of Resources</b>	<b>2,104</b>	<b>9,012</b>
<b>NET POSITION</b>		
Net investment in capital assets	95,797	80,234
Restricted:		
Non-expendable	115,035	111,533
Expendable	329,870	299,276
Unrestricted	12,165	27,176
<b>Total Net Position</b>	<b>\$ 552,867</b>	<b>\$ 518,219</b>

Source: FY 2017 UVM Financial Report

## Summary of Bonds and Notes Payable *(in thousands \$'s)*

June 30, 2017

Bond Issue	Beginning Balance	New Debt	Payments	Current	Non-Current Balance
General Obligation Bonds					
Series 2005	11,236		11,236	-	-
Series 2007 (1)	146,355		72,628	6,469	67,257
Series 2009 (2)	72,539		1,708	1,768	69,062
Series 2010A	9,000		-	-	9,000
Series 2010B (3)	17,836		40	40	17,756
Series 2012A (4)	46,572		(13)	(13)	46,598
Series 2014A (5)	74,782		1,592	1,757	71,434
Series 2015 (6)	196,461		329	329	195,804
Series 2016 (7)	-	80,120	-	429	79,691
Capital Leases	34		34		-
<b>TOTAL</b>	<b>574,815</b>	<b>80,120</b>	<b>87,554</b>	<b>10,778</b>	<b>556,603</b>

- (1) This balance shown includes bond premium of \$2,347.  
(2) This balance shown net of bond discount of \$924.  
(3) This balance shown net of bond premium of \$446.  
(4) This balance shown net of bond discount of \$275.  
(5) This balance shown net of bond premium of \$6,230.  
(6) This balance shown net of bond premium of \$9,203.  
(7) This balance shown net of bond premium of \$11,250.

## Debt Ratios FY 2013 - FY 2017 *(in thousands \$'s)*

The Viability Ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is >0.8. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

### VIABILITY RATIO:

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

Source

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Unrestricted Net Assets	43,939	34,527	19,047	27,176	12,165	A
Expendable Restricted Net Assets	286,430	320,404	321,975	299,276	329,870	A
<b>Total Expendable Net Assets</b>	<b>330,369</b>	<b>354,931</b>	<b>341,022</b>	<b>326,452</b>	<b>342,035</b>	
Long-Term Liabilities - Current	8,004	7,962	8,306	10,089	10,778	A
Long-Term Liabilities - Noncurrent	459,710	451,748	444,014	564,726	556,603	A
<b>Total Long-Term Debt</b>	<b>467,714</b>	<b>459,710</b>	<b>452,320</b>	<b>574,815</b>	<b>567,381</b>	
<b>Viability Ratio</b>	<b>0.71</b>	<b>0.77</b>	<b>0.75</b>	<b>0.57</b>	<b>0.60</b>	

### DEBT BURDEN RATIO:

Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Interest Due	(22,262)	(21,669)	(21,424)	(20,681)	(25,568)	B
Principal Due	(7,177)	(7,759)	(7,717)	(7,955)	(9,384)	B
<b>Total Debt Service</b>	<b>(29,439)</b>	<b>(29,428)</b>	<b>(29,141)</b>	<b>(28,636)</b>	<b>(34,952)</b>	
Operating Expenses	(585,027)	(605,712)	(611,407)	(633,941)	(661,202)	C
Less Depreciation Expenses	27,823	26,545	26,596	26,422	29,931	C
Interest Due	(22,262)	(21,669)	(21,424)	(20,681)	(25,568)	B
Principal Due	(7,177)	(7,759)	(7,717)	(7,955)	(9,384)	B
<b>Total Expenses</b>	<b>(586,643)</b>	<b>(608,595)</b>	<b>(613,952)</b>	<b>(636,155)</b>	<b>(666,223)</b>	
<b>Debt Burden Ratio</b>	<b>5.02%</b>	<b>4.84%</b>	<b>4.75%</b>	<b>4.50%</b>	<b>5.25%</b>	

A: UVM Financial Report-Statement of Net Assets

B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

## UVM Real Estate Holdings and Facilities

<b>LAND HOLDINGS (1)</b>	<b>FY 2008</b>	<b>FY 2018</b>
<b>Main Campus</b>	<b>(Acres)</b>	<b>(Acres)</b>
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area; 2006 included Uheights)	106	106
Centennial District (including 69.2 acre Centennial Woods Natural Area)	205	206
Redstone District	52	52
Athletic District	37	37
University Heights District (included in Central for 2005)	40	40
Trinity District	20	21
South Campus (incl. Farm, Research Property and 50 acre East Woods Natural Area)	495	494
<b>Off Campus</b>		
Farm Property (Includes Morgan Horse Farm)	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx & Colchester Business Park)	1,201	1,002
Natural Areas (excludes 122.5 acres of Natural Areas on Main Campus)	1,941	2,072
Other Property: Bolton, Fort Ethan Allen	38	23
Gift/Investment Property - In State	12	48
Gift/Investment Property - Out of State	0	0
<b>Totals (Acres)</b>	<b>4,362</b>	<b>4,315</b>

<b>FACILITIES (Facilities Owned By UVM) (2)</b>	<b>FY 2007</b>	<b>FY 2017</b>
<b>(Room Type Categories(3) - (each category includes "service" rooms))</b>	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
Classrooms	130,078	156,797
Laboratories	429,140	435,801
Offices/Conference Rooms	625,797	644,112
Study Areas/Libraries	172,488	158,738
Special Use/General Use (4)	396,682	394,845
Athletics	241,586	202,689
Support (5)	160,388	418,450
Health Care	7,886	9,054
Residential	858,736	724,331
UVM Facilities Utilized by Non-UVM Agencies Assignable (6)	292,240	296,121
UVM Facilities Utilized by Non-UVM Agencies Non-Assignable (7)	NA	66,041
Areas under Renovation	44,932	8,240
Inactive Space (8)	44,642	11,611
Unusable Space (9)	22,895	28,684
<b>Total Net Assignable Square Footage (10)</b>	<b>3,427,491</b>	<b>3,460,789</b>
<b>Total Net Unassignable Square Footage (11)</b>	<b>1,306,984</b>	<b>1,262,961</b>
<b>Total Net Assignable + Net Unassignable Sqftg</b>	<b>4,734,474</b>	<b>4,818,474</b>
<b>Total Gross Square Footage (12)</b>	<b>5,250,510</b>	<b>5,583,254</b>
<b>Total Number of Buildings Owned</b>	<b>295</b>	<b>265</b>

<b>Leased Facilities - UVM as Lessee</b>	<b>FY 2007</b>	<b>FY 2017</b>
	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
In-State (13)	98,620	103,396
Out-of-State	0	22,003
<b>Total Square Footage Leased by UVM</b>	<b>98,620</b>	<b>125,399</b>

<b>PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)</b>	<b>FY 2007</b>	<b>FY 2017</b>
	5,399	5,194

- (1) Land Holdings data was updated in 2010 to more accurately reflect month/year of acquisition/sale for fiscal year reporting. As a result, updated data may not exactly match previous Sourcebook data; landholdings are a snapshot as of 10/24/2017.
- (2) Note: FY17 space data is based on snapshot taken on 10/24/2017
- (3) Postsecondary Education Facilities and Classification Manual, 2006 Edition, by National Center for Educational Statistics.
- (4) Special Use/General Use Facilities: Includes Media Production, Clinics (nonhealth), Demonstration, Field Buildings, Animal Quarters, Assembly, Exhibition, Greenhouse, Food, Day Care, Lounge, Merchandising, Recreation, and Meeting Facilities.
- (5) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (6) Beginning in FY2012, UVM Foundation is considered a "Non-UVM Agency."
- (7) Starting in FY2016, UVM Med Ctr 1 S. Prospect assignable and non assignable separated out.
- (8) Inactive Space: Includes space available for assignment but unassigned at time of inventory.
- (9) Unusable Space: Includes areas such as damp basements and other areas in need of repair; this was included in assignable prior to 2010; after 2010, it is included as unassignable.
- (10) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (11) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.
- (12) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (13) In-State Leased Facilities: Square footage in UVM Med Ctr 1 S. Prospect (formerly UHC/Degoesbriand) that is part of UVM's "Lease Back Agreement" is not included here, but in the "UVM Facilities Utilized by Non-UVM Agencies" categories. As of 2017, leased facilities were calculated from sf in FAMIS and not from the rent roll; figure includes Taft School projected 13,281 asf.

# Topical Information

# Topical Information

## UVM Libraries

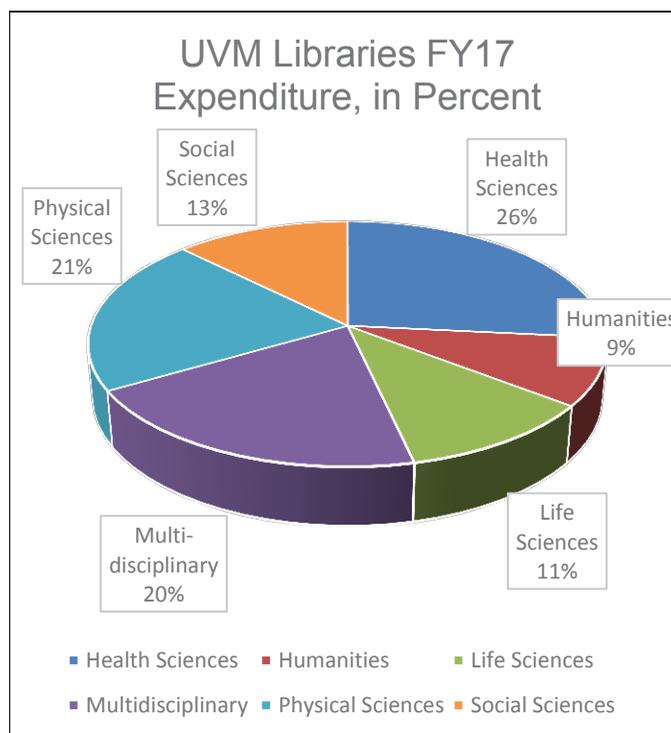
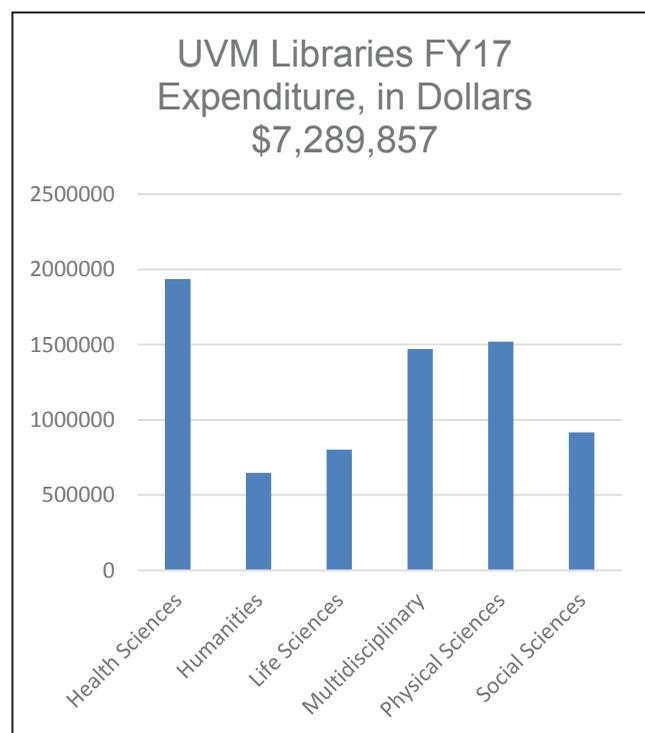
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout two main locations: Bailey/Howe and Dana Medical; as well as the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14 million, including salaries and benefits, with a collection that consists of over one million books, 900,000 government documents, 300,000 ebooks, 130,000 serials titles, 300 databases and electronic resources, 26,000 media materials and 18,000 linear feet of manuscript and archival materials. Library operations and services are carried out by 30 full-time librarians, 48 full-time staff, and 4 part-time staff. Approximately 25,000 patrons use the UVM Libraries each week. The Libraries online resources, including the Center for Digital Initiatives, ScholarWorks institutional repository, and UVM's online catalog, CatQuest, are available 24/7 and across the state and beyond.

Library Liaisons serve as the principal contacts between the Libraries' and campus departments and programs. They are a key part of the teaching, learning and research lifecycle of the university. Liaisons provide direct instruction of research and critical thinking skills to assist students in the successful completion of their assignments and the development of lifelong learning-skills. Through one-one-one consultations, librarians provide in-depth research assistance to both students and faculty. They also work with instructional and library faculty to select print and electronic materials to support teaching and research.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, book arts, health sciences, Vermont history, and database and internet search tools.



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## UVM Larner College of Medicine

Established in 1822 as one of the nation's first medical schools, The Robert Larner, M.D. College of Medicine at The University of Vermont provides significant value to the community, the state and the region.

The mission of the Larner College of Medicine is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

In 2016, the UVM Board of Trustees voted to name the College of Medicine in honor of 1942 alumnus Dr. Robert Larner's \$100 million in lifetime giving. The new name became official on September 23, 2016. Sadly, Dr. Larner passed away in April 2017 at the age of 99.

### **Medical Education**

Over 32% of all physicians and 40% of the primary care physicians practicing in Vermont received their education or training at UVM, and each year over 6,000 applicants compete for 120 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The College has long been in the forefront of medical education, and is recognized as an innovator among medical schools worldwide. The curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement, helping students to become competent, compassionate, dedicated physicians with a life-long desire to learn. In addition, a commitment to active learning over the last five years has inspired the goal of becoming lecture-free by 2019, an initiative that has garnered international attention from educators and prospective medical students alike.

### **Research**

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary and environmental disease; immunobiology/infectious disease; metabolic disease; and health services and outcomes research. In FY 2017, the College received nearly \$70 million in external funding to support basic science and clinical research. The College is home to four national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, in collaboration with the Maine Medical Center, the College received a five-year, \$20 million National Institutes of Health Clinical and Translational Research Network grant to develop and sustain a clinical and translational research infrastructure improving rural and community health for residents of Vermont, New Hampshire and Maine.

### **Patient Care**

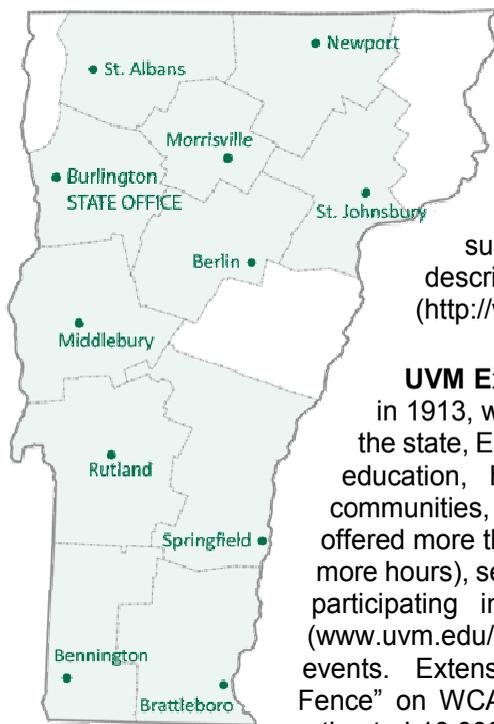
Through a partnership with the University of Vermont Health Network, Larner College of Medicine clinical faculty provide care for the people of Vermont and northern New York that is informed by medical education and research-based expertise. The University of Vermont Medical Center, part of the 6-hospital Network, is a 562-bed regional referral center providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the University of Vermont Cancer, the University of Vermont Children's Hospital, and a Level III Neonatal Intensive Care Unit. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. The College also has clinical teaching affiliates in Connecticut and Florida.

### **Community Service**

Serving the world we live in is a vitally important mission of Larner College of Medicine. The College is a key partner with state leaders in finding solutions for the issues that affect patients, populations and policy, and many of our programs serve as national and global models of excellence. The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, second-year student public health projects, Schweitzer Fellows, Community Medical School and more. In addition, faculty and students visit classrooms around the state with science programs like SMILE Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.

## UVM Agricultural Services

**UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont’s working landscape and cultivating healthy communities.

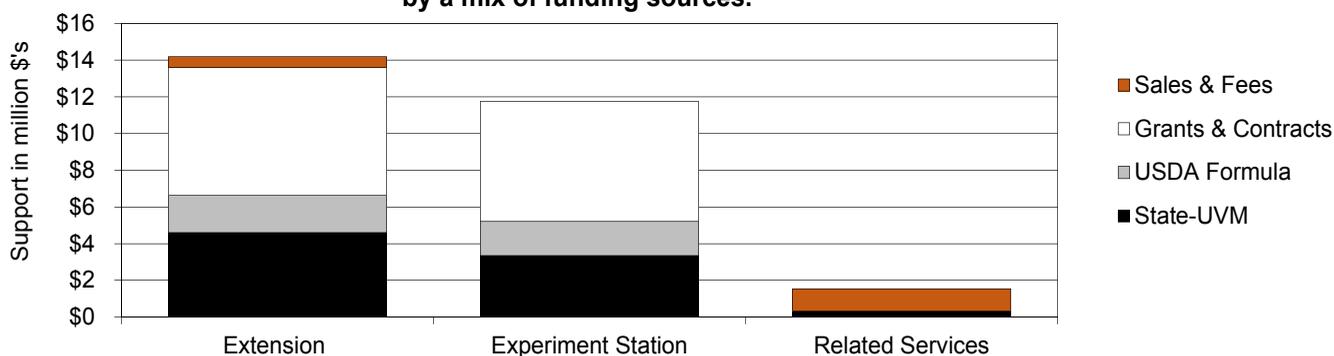


The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2016, Station researchers conducted 118 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) global food security and hunger; 2) variable weather; 3) sustainable energy; 4) childhood obesity; 5) food safety. A complete description of the research can be found on the VT-AES website (<http://www.uvm.edu/vtaes>).

**UVM Extension** is a state/federal partnership created by the Vermont Legislature in 1913, which works to cultivate healthy communities. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered more than 1200 significant educational events (educational programming of six or more hours), serving more than 12,000 non-traditional students. Thousands more learn by participating in interactive, online webinars; visiting the UVM Extension website ([www.uvm.edu/extension](http://www.uvm.edu/extension)) or attending workshops and other educational/informational events. Extension’s signature farm, home and community television show “Across the Fence” on WCAX-TV in Burlington produces over 260 shows a year and, reaches an estimated 18,000 households each day. In addition, Extension's highly successful 4-H and other youth programs provide educational opportunities with more than 12,100 youth contacts through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.

**The Agricultural Services' FY 2017 budgets were supported by a mix of funding sources.**



## UVM Graduate College

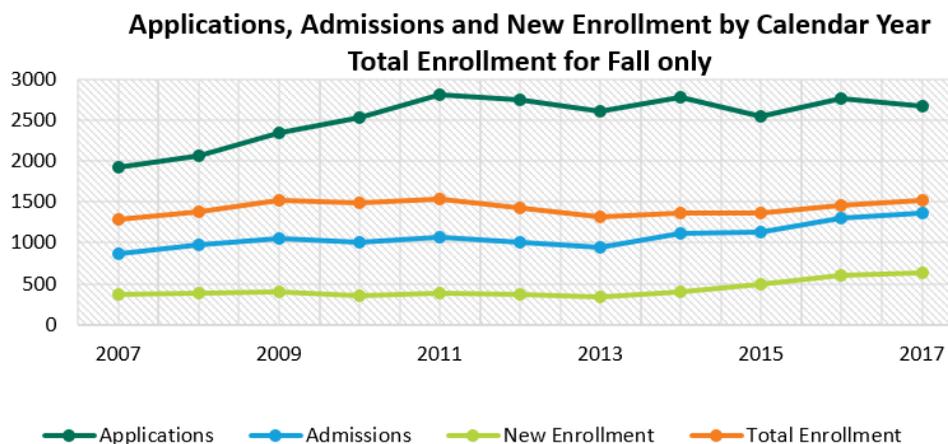
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2017 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences		85	32	117
Arts and Sciences		70	104	174
Business Administration		65	0	65
Education and Social Services		270	66	336
Engineering and Mathematical Sciences		150	69	219
Environment and Natural Resources		59	54	113
Graduate College/Interdisciplinary *	2	15	101	118
Medicine-Basic Sciences	21	126	10	157
Nursing and Health Sciences	1	46	195	242
<b>Total Graduate Enrollment</b>	<b>24</b>	<b>886</b>	<b>631</b>	<b>1,541</b>

\* Includes Bioengineering; Cellular, Molecular & Biomedical Sciences; Complex Systems; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; and Neuroscience.

Fall 2017 total enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. At the Master's level, 54% of students are in-state while at the doctoral level 35% are in-state. Gender, ALANA and International student enrollment continued at the same relative percentage of total enrollments as the prior year, 62% female, 6% ALANA and 10% international. Selectivity and total enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

Fall 2017 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Mathematics	79	Physical Therapy	110
Public Health	75	Nursing	82
Counseling	68	Ed. Leadership & Policy Studies	66
Social Work	62	Cell, Molecular & Biomedical Sci.	58
Natural Resources	59	Natural Resources	54
Interdisciplinary Studies	36	Psychology	41



## UVM Alumni

### Our External Community: Alumni, Parents, and Friends

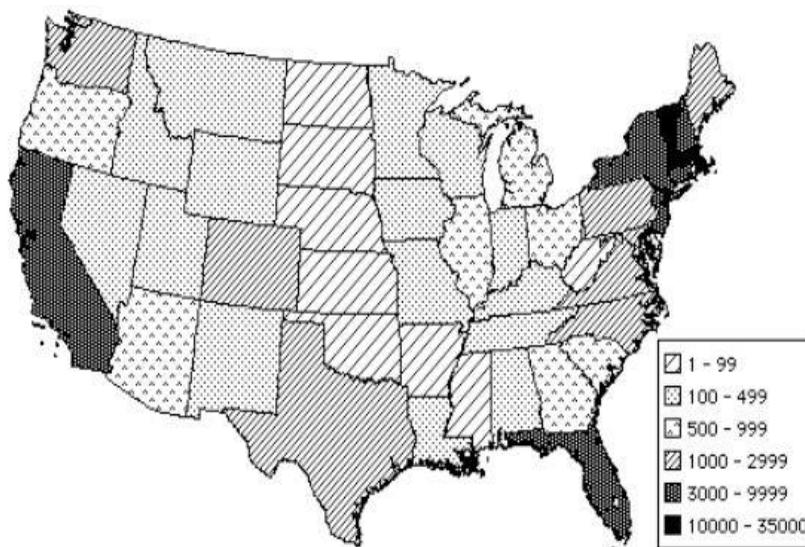
The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 86 countries around the world. When the 2,318 undergraduate, graduate, and medical students in the class of 2017 graduated in May, they joined 111,793 members of the Alumni Association.

UVM has living 114,111 living alumni, of which 79% hold undergraduate degrees, 11% hold graduate degrees and 4% hold more than one degree from the University. UVM alumni in Vermont currently number 33,062. More than 53% live in the New England states while there are 925 who report living in other countries.

The UVM Alumni Association, a standing committee of the UVM Foundation, fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The Alumni Association is led by a 25-member board of directors and delivers programs in more than 35 geographic locations, including regional boards in key alumni population centers of Boston, New York, San Francisco, Vermont and Washington DC. The UVM Alumni House, located at 61 Summit Street, serves as a campus home for all UVM graduates and provides a vibrant hub connecting alumni with the campus community under the roof of a historic home with many modern amenities, including a new events pavilion.

In FY2017, 23,304 alumni, parents and friends made a gift to UVM. Over 10,000 alumni and parents supported UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through the UVM Career Connection and Linked In networks.

UVM Alumni in Vermont	
VT COUNTY	ALUMNI COUNT
ADDISON	2,139
BENNINGTON	742
CALEDONIA	882
CHITTENDEN	16,549
ESSEX	106
FRANKLIN	1,574
GRAND ISLE	495
LAMOILLE	1,130
ORANGE	891
ORLEANS	684
RUTLAND	1,756
WASHINGTON	3,286
WINDHAM	996
WINDSOR	1,832
<b>Grand Total</b>	<b>33,062</b>



Map does not include Alaska (100-499) or Hawaii (100-499)

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## UVM Continuing and Distance Education (CDE)

CDE serves the University of Vermont's commitment to lifelong learning and statewide outreach. Through the development and delivery of courses, programs and professional certificates on the UVM campus, online, and at designated off-campus locations, CDE connects the resources of the University with the needs of diverse part-time students year-round, as well as undergraduate and graduate students during the summer. CDE's educational opportunities attract thousands of individuals from Vermont and beyond every year.

- **College Credit, Academic Year.** During the academic year, CDE students have access to over 700 course sections offered in the fall and spring session at different times, such as, early morning, late afternoon, evening, weekend, and online courses and provide greater access for approximately 3,000 CDE enrollments annually. CDE attracts high school students, pre-college and college students, pre-graduate/pre-professional students, and working professionals. Students enroll in credit courses in preparation for graduate and undergraduate programs, for professional certification, or career advancement.
- **Summer University.** CDE has approximately 5,800 UVM undergraduate, graduate and part-time student enrollments in over 600 courses during Summer University through innovative field study courses, online courses along with intensives and opportunities to study abroad. Summer courses are open to high school students and undergraduate and graduate students from other institutions.
- **Pre-College.** Vermont high school students are eligible for state-funded vouchers to take two college courses tuition free. Over 400 high school students were enrolled in Summer University including students participating in Summer University and Summer Academy. Students are also enrolled through CDE during the academic year. Through the Guaranteed Admission Program (GAP), high school graduates can build the necessary academic credentials for admission to UVM through an individualized program of study approved by an academic department. In FY 2017, GAP generated 271 enrollments with over 60% of students matriculating into undergraduate degree programs.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession but lack science courses necessary for admission to a health professional program. In FY 2017, 208 students were enrolled in the program. To date, over 100 graduates of the program have matriculated to UVM's Lerner College of Medicine. The program currently places students into top medical and health professional schools around the country.
- **Aiken Lecture Series.** As the premiere public policy event on the UVM Campus, this yearly lecture celebrates the legacy of past Governor and U.S. Senator George Aiken and his wife, Lola. Ranging from Culture, Politics, and Humanities, to the Environment, to Engineering and Design, Aiken lectures typically draw over 2500 participants to campus and overflow sites.
- **OLLI.** The Osher Life Long Learning Institute with over 1000 members in Vermont offers programming for adults 50+ on the UVM campus, throughout Vermont, and through international travel programs each year. The \$30 annual membership provides access to short courses, seminars, art openings, and travel programs. Eight OLLI sites around the state also offer weekly lecture series for a semester membership of \$30-50.
- **Legal Issues in Higher Education.** For over 20 years, this annual conference attracts almost 400 (300 onsite and 100 web streamers) participants from areas of higher education including student affairs, administration, risk management, and campus safety. Held every fall in Burlington, this conference has an outstanding reputation with a national audience.
- **Center for Leadership & Innovation.** For over a decade, the University of Vermont's Center for Leadership and Innovation (CLI) has provided high quality cost effective training for the Vermont business and industry members. As experts in the business world, CLI instructors understand common business challenges that organizations face in rapidly changing environments while providing solutions that can be adopted immediately. CLI offers both open enrollment certificate programs including Leadership & Management and Project Management seminars, as well as customized in house corporate training solutions to meet a variety of needs including: customer service, negotiations, supervisory skills, sales training, leadership training, project management, and business process improvement skills.

**Admit Rate (%)** - The percentage of applicants who apply who are offered admission.

**Admitted Students (Admits)** - The number of applicants offered admission.

**Applicants** - Students who apply for admission to a degree program.

**Appropriation** - Legislative authorization to expend funds for a specific purpose.

**Base Budget** - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

**Budget** - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

**Capital Appropriation** - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

**Composite Benefit Rate** - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

**Debt Service** - Disbursements made for principal and interest requirements on institutional debt.

**Endowment Funds** - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

**Enrolling Students (Enrolls)** - The number of admitted applicants who actually enroll.

**Facilities and Administrative Cost Reimbursement** - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

**First-Time, First Year Students** - Students enrolled at the University who have had no previous college experience.

**First Year Students** - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

**Full-Time Enrollment** - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

**Full-Time Equivalent Students Taught (FTE-S)** - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

**Full-Time Equivalent (FTE) Faculty** - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how

**General Fund** - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

**General Fund Full-Time Equivalent (FTE-F) Faculty** - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty including classroom instruction, advising, departmental administration, University service, unfunded research, etc.

**Graduation Rates** - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

**Headcount Enrollment** - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

**Headcount Faculty** - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

**Part-Time Enrollment** - The number of students who are taking less than a minimum full-time course load.

**Restricted Resources** - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

**Retention/Retention Rates** - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

**Sponsored Funds** - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

**Yield Rate (%)** - The percentage of admitted applicants who actually enroll.

