

# **The University of Vermont**

## **FY 2016 Sourcebook**



Burlington, VT

<http://www.uvm.edu/~ofabweb>

# About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

## How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

## Who put together this Sourcebook?

The UVM Sourcebook is produced by the offices of Financial Analysis and Budgeting and the Office of Institutional Research. Information for many pages has been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing and Distance Education
- UVM Foundation
- Extension
- Graduate College
- Libraries & Learning Resources
- Medicine, College of
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services

## How can we make it even better?

The Sourcebook is updated annually. We are interested in your ideas for improving future editions. You can contact us via email at [fabadmin@uvm.edu](mailto:fabadmin@uvm.edu).

## How can we get more copies?

The UVM Sourcebook copies are available from: <http://www.uvm.edu/~ofabweb>  
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# An Introduction to The University of Vermont, “UVM”

*(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)*

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.



UVM is the State’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 213,700. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

**The University Seal.** The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

**The Board of Trustees.** The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.



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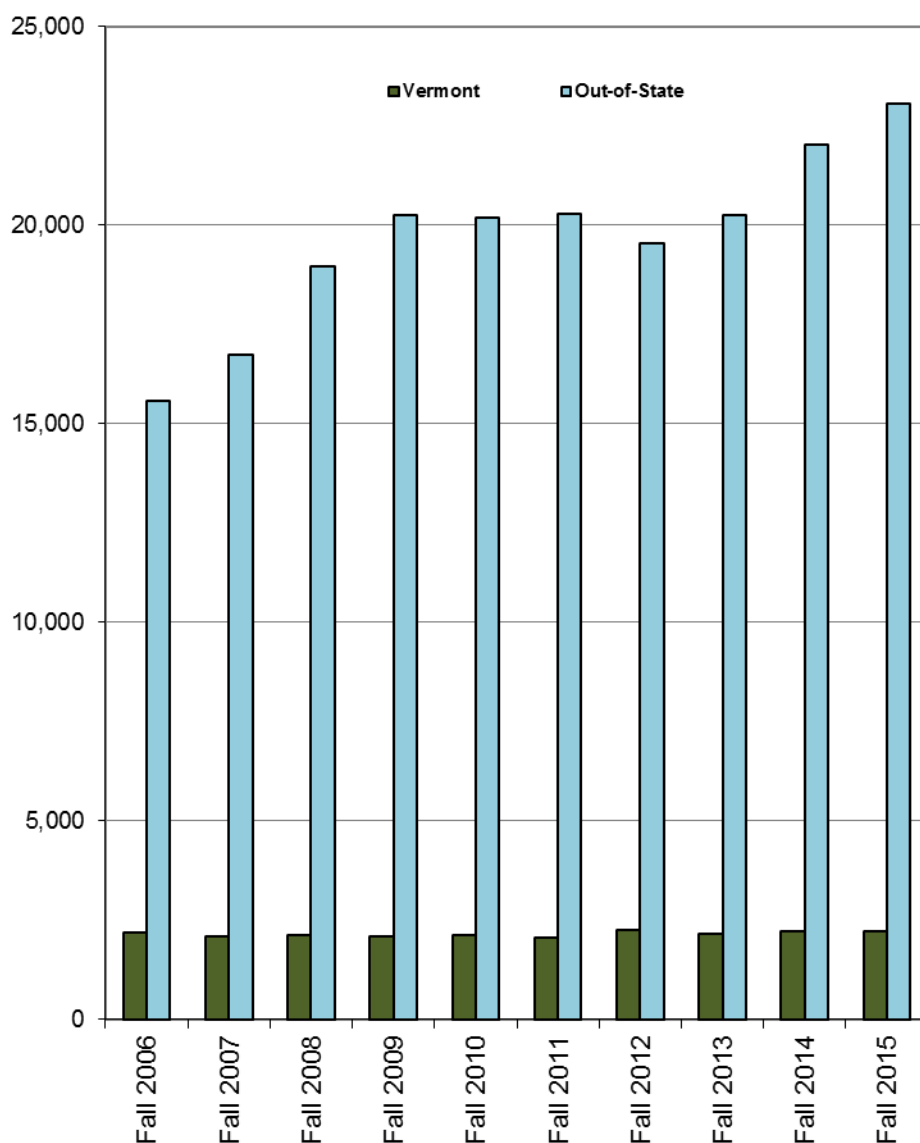
# Student Information

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## Applications and Admissions

### First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise for over a decade. Since a low point in 1997 when only 5,818 out-of-state students applied, the number of out-of-state applicants increased rapidly then, from Fall 2009 to Fall 2013, reached a plateau. However, over the past two years, applications are again reaching new records. The number of Vermont applicants, on the other hand, has been stable in the range of 2,071 to 2,263.





## First-Time, First Year Admissions by Residence

During the past decade, the total admit rate fluctuates from a low of 64.8% for Fall 2008 to a high of 77.6% for Fall 2013, and currently stands at 70.8%.

Yield rates for Fall 2015 are at 33.7% for Vermonters and 11.7% for out-of-state students.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2006	2,173	68.8%	1,495	40.3%	603
Fall 2007	2,086	72.9%	1,521	41.7%	635
Fall 2008	2,107	71.2%	1,500	42.0%	630
Fall 2009	2,103	74.0%	1,557	41.4%	644
Fall 2010	2,133	70.0%	1,494	40.3%	602
Fall 2011	2,071	74.7%	1,548	41.3%	640
Fall 2012	2,263	69.8%	1,580	34.2%	541
Fall 2013	2,143	73.1%	1,567	38.5%	603
Fall 2014	2,219	66.9%	1,484	36.8%	546
Fall 2015	2,218	64.2%	1,423	33.7%	479
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2006	15,558	64.5%	10,036	15.8%	1,587
Fall 2007	16,728	69.1%	11,558	15.7%	1,815
Fall 2008	18,955	64.1%	12,151	15.1%	1,838
Fall 2009	20,262	70.6%	14,299	13.8%	1,975
Fall 2010	20,184	70.6%	14,258	13.1%	1,870
Fall 2011	20,271	75.4%	15,293	11.7%	1,783
Fall 2012	19,545	77.4%	15,136	12.1%	1,831
Fall 2013	20,238	78.0%	15,790	12.0%	1,892
Fall 2014	22,014	74.1%	16,313	10.8%	1,764
Fall 2015	23,057	71.5%	16,484	11.7%	1,921
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2006	17,731	65.0%	11,531	19.0%	2,190
Fall 2007	18,814	69.5%	13,079	18.7%	2,450
Fall 2008	21,062	64.8%	13,651	18.1%	2,468
Fall 2009	22,365	70.9%	15,856	16.5%	2,619
Fall 2010	22,317	70.6%	15,752	15.7%	2,472
Fall 2011	22,342	75.4%	16,841	14.4%	2,423
Fall 2012	21,808	76.7%	16,716	14.2%	2,372
Fall 2013	22,381	77.6%	17,357	14.4%	2,495
Fall 2014	24,233	73.4%	17,797	13.0%	2,310
Fall 2015	25,275	70.8%	17,907	13.4%	2,400

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. During the past ten years, the greatest numeric increase in applications has been in the College of Arts & Sciences and the greatest percentage increase has been in the College of Nursing & Health Sciences.

Number of Applications to:	Fall									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Agriculture &amp; Life Sciences</b>	1,135	1,588	1,220	1,345	1,467	1,431	1,525	1,598	1,890	2,020
<b>Arts &amp; Sciences</b>	10,237	10,481	12,090	13,121	12,538	12,645	11,906	11,626	12,327	12,423
<b>Business Administration</b>	2,359	2,509	2,780	2,506	2,106	2,285	2,416	2,659	2,957	3,135
<b>Education &amp; Social Services</b>	1,132	1,005	1,206	1,236	1,401	1,297	1,204	1,231	1,293	1,325
<b>Engineering &amp; Mathematical Sci.</b>	1,359	1,554	1,823	2,056	2,273	2,291	2,376	2,678	2,995	3,317
<b>Environment &amp; Natural Resources</b>	434	484	624	714	642	708	691	757	714	756
<b>Nursing &amp; Health Sciences</b>	903	1,135	1,312	1,378	1,890	1,682	1,686	1,831	2,055	2,299
<b>No College</b>	172	58	7	9	0	3	4	1	2	0
<b>TOTAL</b>	<b>17,731</b>	<b>18,814</b>	<b>21,062</b>	<b>22,365</b>	<b>22,317</b>	<b>22,342</b>	<b>21,808</b>	<b>22,381</b>	<b>24,233</b>	<b>25,275</b>

## External Transfer Admissions by Residence

From Fall 2006 to Fall 2015, total external transfer applications increased about 60%, most of which is due to the 94% increase in out-of-state applicants; and total external transfer enrollments increased about 51% over the same period.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2006	410	66.6%	273	75.1%	205
Fall 2007	399	75.9%	303	75.6%	229
Fall 2008	457	73.1%	334	80.2%	268
Fall 2009	469	76.5%	359	76.6%	275
Fall 2010	442	73.5%	325	79.4%	258
Fall 2011	420	73.8%	310	76.1%	236
Fall 2012	419	73.3%	307	77.5%	238
Fall 2013	405	77.0%	312	74.7%	233
Fall 2014	424	71.9%	305	80.0%	244
Fall 2015	395	69.9%	276	77.2%	213
Out of State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2006	764	53.7%	410	38.0%	156
Fall 2007	686	63.8%	438	39.0%	171
Fall 2008	820	57.9%	475	40.2%	191
Fall 2009	781	66.7%	521	36.9%	192
Fall 2010	870	63.0%	548	40.9%	224
Fall 2011	894	64.1%	573	36.3%	208
Fall 2012	817	64.1%	524	35.9%	188
Fall 2013	775	62.2%	482	36.1%	174
Fall 2014	872	65.4%	570	36.0%	205
Fall 2015	1,479	74.0%	1,094	30.3%	332
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2006	1,174	58.2%	683	52.9%	361
Fall 2007	1,085	68.3%	741	54.0%	400
Fall 2008	1,277	63.4%	809	56.7%	459
Fall 2009	1,250	70.4%	880	53.1%	467
Fall 2010	1,312	66.5%	873	55.2%	482
Fall 2011	1,314	67.2%	883	50.3%	444
Fall 2012	1,236	67.2%	831	51.3%	426
Fall 2013	1,180	67.3%	794	51.3%	407
Fall 2014	1,296	67.5%	875	51.3%	449
Fall 2015	1,874	73.1%	1,370	39.8%	545

Admit Rate (%): percent of applicants who are admitted to the University.

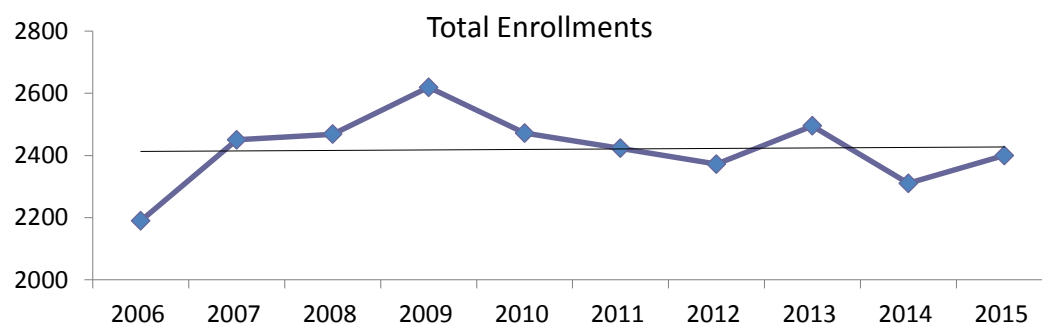
Yield Rate (%): percent of admitted students who enroll at UVM.

# Enrollments

## First-Time, First Year Enrollments by College

UVM's first-time, first year enrollment trend over the past decade has been largely stable, with the exception of Fall 2006 when total headcount fell to 2,190 and Fall 2009 when it peaked at 2,619. Fall 2015, with total enrollment at 2,400 is at the level of the 10-year average.

Number of Enrollments in:	Fall									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Agriculture &amp; Life Sciences</b>	185	198	192	208	214	196	218	221	224	265
<b>Arts &amp; Sciences</b>	1,210	1,367	1,349	1,481	1,355	1,316	1,244	1,256	1,094	1,150
<b>Business Administration</b>	235	248	238	194	170	200	206	218	217	184
<b>Education &amp; Social Services</b>	150	159	153	171	172	139	119	135	117	116
<b>Engineering &amp; Mathematical Sci.</b>	148	200	194	220	233	249	229	274	295	304
<b>Environment &amp; Natural Resources</b>	136	99	158	154	137	131	132	154	140	146
<b>Nursing &amp; Health Sciences</b>	126	179	184	191	191	192	224	237	223	235
<b>TOTAL</b>	<b>2,190</b>	<b>2,450</b>	<b>2,468</b>	<b>2,619</b>	<b>2,472</b>	<b>2,423</b>	<b>2,372</b>	<b>2,495</b>	<b>2,310</b>	<b>2,400</b>



## Enrollments by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2015 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2015										Fall 2014
	Vermont			Out-of-State			Total			Honors College	Total
	Male	Female	Total	Male	Female	Total	Male	Female	Total		
Undergraduate											
Agriculture & Life Sciences	122	276	398	294	728	1,022	416	1,004	1,420	118	1,339
Arts & Sciences	568	597	1,165	1,354	1,805	3,159	1,922	2,402	4,324	455	4,376
Business Administration	175	86	261	456	210	666	631	296	927	29	892
Education & Social Services	57	224	281	60	363	423	117	587	704	23	688
Engineering & Mathematical Sciences	321	64	385	603	187	790	924	251	1,175	80	1,122
The Rubenstein School of Environment & Natural Resources	48	44	92	239	276	515	287	320	607	56	606
Nursing & Health Sciences	64	271	335	93	496	589	157	767	924	46	935
Undergraduate Subtotal	1,355	1,562	2,917	3,099	4,065	7,164	4,454	5,627	10,081	807	9,958
Graduate											
Master's	158	339	497	138	173	311	296	512	808	N/A	823
Doctoral	72	110	182	174	196	370	246	306	552	N/A	548
Graduate Subtotal	230	449	679	312	369	681	542	818	1,360	N/A	1,371
Postbaccalaureate Certificate											
Medicine	3	16	19	1	5	6	4	21	25	N/A	34
	66	72	138	162	157	319	228	229	457	N/A	459
Degree Student Subtotal	1,654	2,099	3,753	3,574	4,596	8,170	5,228	6,695	11,923	807	11,822
Non-Degree Students											
	214	299	513	199	180	379	413	479	892	N/A	1,034
Headcount Student Total	1,868	2,398	4,266	3,773	4,776	8,549	5,641	7,174	12,815	807	12,856

## Enrollments by College by Student Level

The number of undergraduates has grown from nearly 9,000 in 2006 to a plateau of around 10,000 in the past 7 years. Similarly, total degree students and total headcount have leveled off at around 12,000 and 13,000, respectively.

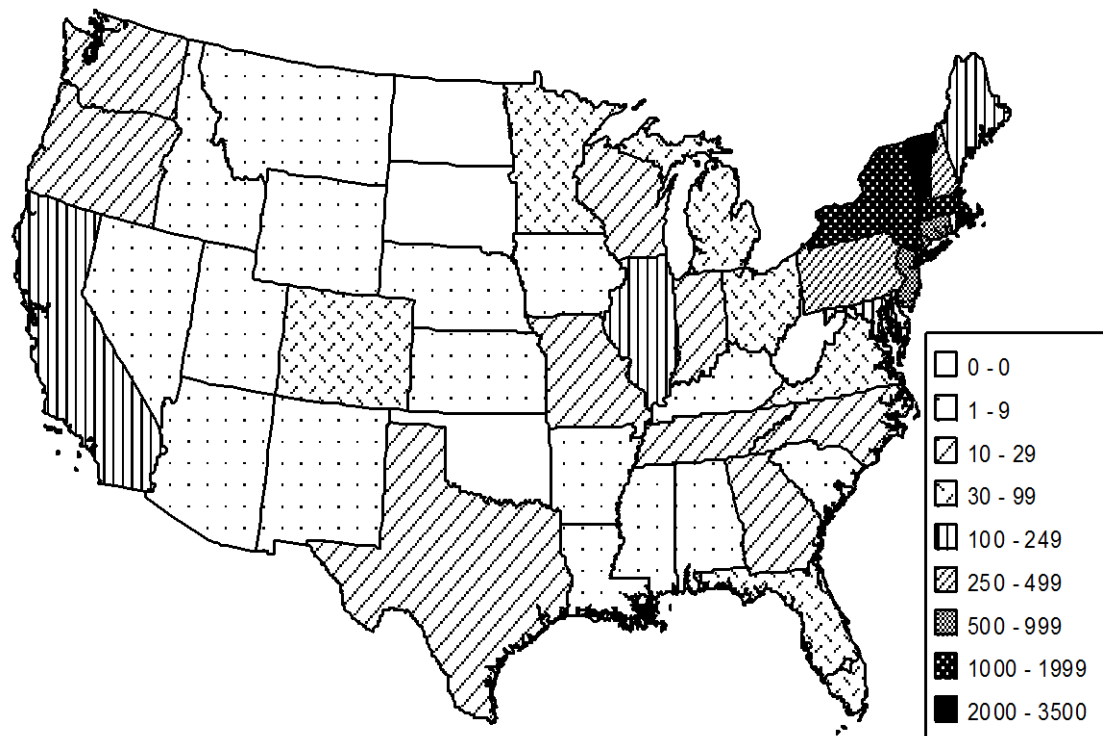
College/School/Unit	FALL									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Agriculture & Life Sciences	922	965	992	1,070	1,117	1,192	1,245	1,305	1,339	1,420
Arts & Sciences	4,807	5,004	5,175	5,418	5,400	5,230	4,883	4,576	4,376	4,324
Business Administration	909	916	914	858	768	779	796	801	892	927
Education & Social Services	797	786	822	848	878	873	792	768	688	704
Engineering & Mathematical Sci.	592	656	730	872	916	957	954	1,006	1,122	1,175
Environment & Natural Res.	489	517	577	600	619	634	631	615	606	607
Nursing & Health Sciences	524	610	657	705	763	794	891	899	935	924
<b>Undergraduate Subtotal</b>	9,040	9,454	9,867	10,371	10,461	10,459	10,192	9,970	9,958	10,081
Graduate	1,351	1,290	1,384	1,516	1,490	1,530	1,427	1,317	1,371	1,360
Post-baccalaureate Certificate	31	30	26	33	19	17	13	40	34	25
Medicine	406	415	453	460	452	449	446	454	459	457
<b>Degree Student Subtotal</b>	10,828	11,189	11,730	12,380	12,422	12,455	12,078	11,781	11,822	11,923
Non-Degree Students	1,042	1,050	1,070	1,011	1,132	1,023	1,019	942	1,034	892
<b>Headcount Student Total</b>	11,870	12,239	12,800	13,391	13,554	13,478	13,097	12,723	12,856	12,815

## Graduate Enrollments by Academic Unit by Degree Level by Residence

Academic Unit	Degree Level	FALL 2015			Total Fall 2014
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	38	44	82	85
	Doctoral	10	28	38	41
	<b>Total</b>	<b>48</b>	<b>72</b>	<b>120</b>	<b>126</b>
Arts & Sciences	Masters	22	50	72	86
	Doctoral	16	111	127	126
	CGS	0	0	0	0
	<b>Total</b>	<b>38</b>	<b>161</b>	<b>199</b>	<b>212</b>
Business Administration	Masters	24	15	39	60
	<b>Total</b>	<b>24</b>	<b>15</b>	<b>39</b>	<b>60</b>
Education & Social Services	Masters	194	69	263	286
	Doctoral	59	12	71	60
	Post-bac Cert.	2	0	2	5
	<b>Total</b>	<b>255</b>	<b>81</b>	<b>336</b>	<b>351</b>
Engineering & Mathematical Sciences	Masters	72	55	127	133
	Doctoral	17	48	65	62
	<b>Total</b>	<b>89</b>	<b>103</b>	<b>192</b>	<b>195</b>
Environment & Natural Resources	Masters	18	29	47	35
	Doctoral	9	41	50	46
	CGS	0	1	1	0
	<b>Total</b>	<b>27</b>	<b>71</b>	<b>98</b>	<b>81</b>
Nursing & Health Sciences	Masters	49	19	68	98
	Doctoral	94	51	145	103
	Post-bac Cert.	2	1	3	4
	<b>Total</b>	<b>145</b>	<b>71</b>	<b>216</b>	<b>205</b>
All Other	Masters	42	25	67	40
	Doctoral	15	84	99	110
	Post-bac Cert.	15	4	19	25
	<b>Total</b>	<b>72</b>	<b>113</b>	<b>185</b>	<b>175</b>
<b>Headcount Graduate Subtotals</b>	<b>Masters</b>	<b>459</b>	<b>306</b>	<b>765</b>	<b>823</b>
	<b>Doctoral</b>	<b>220</b>	<b>375</b>	<b>595</b>	<b>548</b>
	<b>Post-bac Cert.</b>	<b>19</b>	<b>6</b>	<b>25</b>	<b>34</b>
	<b>Grand Total</b>	<b>698</b>	<b>687</b>	<b>1,385</b>	<b>1,405</b>

\*Includes Medicine-Basic Sciences, Clinical & Translational Science, Cellular, Molecular and Biomedical Sciences, and Neuroscience degree programs; Post-baccalaureate Certificate Programs offered through Continuing Education; Certificate of Graduate Study Programs offered by the Graduate College; and Post-baccalaureate certificate programs offered by the Colleges of Education & Social Services and Nursing & Health Sciences.

## Undergraduate Enrollment by State and Vermont County



Map does not include Alaska with 14 students, and Hawaii with 2 students.

Although UVM attracts students from 46 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic states.

Vermont Counties	
County	Enrollment
Chittenden	1,339
Washington	250
Windsor	189
Rutland	186
Franklin	178
Windham	136
Addison	120
Bennington	115
Orange	89
Lamoille	80
Caledonia	72
Orleans	55
Grand Isle	45
Essex	10
Not Available	53
<b>Total</b>	<b>2,917</b>

Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 250 undergraduates from Washington county. Windsor, Rutland, Franklin, Windham, Addison, and Bennington counties all are home to more than 100 UVM undergraduates.



## Enrollments by Student Level by Residence

Out-of-state undergraduate enrollments have grown 23%, in 10 years, to 7,164, while Vermont undergraduate enrollments have fallen slightly, by 9%, to 2,917. Composition-wise, Vermonters account for about 29% of the total undergraduate population. The percent of Vermonters in post-baccalaureate enrollment is about 45% in the latest figure.

Undergraduate					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2006	3,212	5,828	9,040	35.5%	64.5%
Fall 2007	3,284	6,170	9,454	34.7%	65.3%
Fall 2008	3,379	6,488	9,867	34.2%	65.8%
Fall 2009	3,564	6,807	10,371	34.4%	65.6%
Fall 2010	3,495	6,966	10,461	33.4%	66.6%
Fall 2011	3,483	6,976	10,459	33.3%	66.7%
Fall 2012	3,315	6,877	10,192	32.5%	67.5%
Fall 2013	3,178	6,792	9,970	31.9%	68.1%
Fall 2014	3,131	6,827	9,958	31.4%	68.6%
Fall 2015	2,917	7,164	10,081	28.9%	71.1%

Post-baccalaureate (Graduate, Certificate and Medical)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2006	921	867	1,788	51.5%	48.5%
Fall 2007	861	874	1,735	49.6%	50.4%
Fall 2008	950	913	1,863	51.0%	49.0%
Fall 2009	985	1,024	2,009	49.0%	51.0%
Fall 2010	927	1,034	1,961	47.3%	52.7%
Fall 2011	943	1,053	1,996	47.2%	52.8%
Fall 2012	867	1,019	1,886	46.0%	54.0%
Fall 2013	815	996	1,811	45.0%	55.0%
Fall 2014	879	985	1,864	47.2%	52.8%
Fall 2015	836	1,006	1,842	45.4%	54.6%

Non-Degree					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2006	802	240	1,042	77.0%	23.0%
Fall 2007	810	240	1,050	77.1%	22.9%
Fall 2008	838	232	1,070	78.3%	21.7%
Fall 2009	779	232	1,011	77.1%	22.9%
Fall 2010	902	230	1,132	79.7%	20.3%
Fall 2011	789	234	1,023	77.1%	22.9%
Fall 2012	761	258	1,019	74.7%	25.3%
Fall 2013	695	247	942	73.8%	26.2%
Fall 2014	677	357	1,034	65.5%	34.5%
Fall 2015	513	379	892	57.5%	42.5%

## Enrollments by Student Level by Gender

Historically, men out-numbered women on the UVM campus, except for the years of World War II. However, since 1972, that pattern has clearly reversed in women's favor.

Semester	Undergraduate				
	# Male	# Female	# Total	% Male	% Female
Fall 2006	4,033	5,007	9,040	44.6%	55.4%
Fall 2007	4,272	5,182	9,454	45.2%	54.8%
Fall 2008	4,375	5,492	9,867	44.3%	55.7%
Fall 2009	4,587	5,784	10,371	44.2%	55.8%
Fall 2010	4,588	5,873	10,461	43.9%	56.1%
Fall 2011	4,643	5,816	10,459	44.4%	55.6%
Fall 2012	4,508	5,684	10,192	44.2%	55.8%
Fall 2013	4,388	5,582	9,970	44.0%	56.0%
Fall 2014	4,480	5,478	9,958	45.0%	55.0%
Fall 2015	4,454	5,627	10,081	44.2%	55.8%

Semester	Post baccalaureate (Graduate, Certificate and Medical)				
	# Male	# Female	# Total	% Male	% Female
Fall 2006	700	1,088	1,788	39.1%	60.9%
Fall 2007	687	1,048	1,735	39.6%	60.4%
Fall 2008	742	1,121	1,863	39.8%	60.2%
Fall 2009	804	1,205	2,009	40.0%	60.0%
Fall 2010	811	1,150	1,961	41.4%	58.6%
Fall 2011	803	1,193	1,996	40.2%	59.8%
Fall 2012	802	1,084	1,886	42.5%	57.5%
Fall 2013	779	1,032	1,811	43.0%	57.0%
Fall 2014	774	1,090	1,864	41.5%	58.5%
Fall 2015	774	1,068	1,842	42.0%	58.0%

Semester	Non-Degree				
	# Male	# Female	# Total	% Male	% Female
Fall 2006	453	589	1,042	43.5%	56.5%
Fall 2007	421	629	1,050	40.1%	59.9%
Fall 2008	466	604	1,070	43.6%	56.4%
Fall 2009	432	579	1,011	42.7%	57.3%
Fall 2010	423	709	1,132	37.4%	62.6%
Fall 2011	386	637	1,023	37.7%	62.3%
Fall 2012	405	614	1,019	39.7%	60.3%
Fall 2013	383	559	942	40.7%	59.3%
Fall 2014	458	576	1,034	44.3%	55.7%
Fall 2015	413	479	892	46.3%	53.7%

## Multicultural and International Enrollments by College/School/Unit

Undergraduate multicultural students have increased by 9% and total multicultural students have increased by 6% from Fall 2010 to Fall 2015. Undergraduate international student enrollment is up 285% and total international student enrollment has increased by 132% over the same period.

College/School/Unit	Multicultural Students *						International Students **					
	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015
Agriculture & Life Sciences	118	118	126	126	146	160	11	14	19	23	28	50
Arts & Sciences	578	579	554	545	535	543	37	40	52	54	68	103
Business Administration	60	63	65	66	81	70	31	51	59	66	82	135
Education & Social Services	82	80	81	80	75	80	8	8	10	9	7	10
Engineering & Mathematical Sci.	69	88	86	103	113	129	18	22	37	40	72	106
Rubenstein School of Env. & Natural Resources	55	60	61	64	67	68	1	1	1	3	2	5
Nursing & Health Sciences	86	82	91	99	107	95	4	10	7	6	9	15
Undergraduate Subtotal	1,048	1,070	1,064	1,083	1,124	1,145	110	146	185	201	268	424
Graduate & Certificate	156	140	109	98	93	89	138	142	146	145	138	142
Medicine	99	102	113	113	118	125	12	8	6	1	1	2
Non-Degree	72	85	100	109	118	103	58	51	55	41	145	171
Other Subtotal	327	327	322	320	329	317	208	201	207	187	284	315
Total	1,375	1,397	1,386	1,403	1,453	1,462	318	347	392	388	552	739

\* Prior to Fall 2010, multicultural includes US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning Fall 2010, multicultural includes students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

\*\* International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

## Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, nearly half of all graduate and certificate students, and most non-degree students, are enrolled on a part-time basis.

Student Level	Full-time Students					
	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015
Undergraduate	10,125	10,086	9,803	9,621	9,601	9,718
Graduate and Certificate	717	805	848	783	795	842
Medicine	452	449	446	454	459	457
<b>Degree Student Subtotal</b>	<b>11,294</b>	<b>11,340</b>	<b>11,097</b>	<b>10,858</b>	<b>10,855</b>	<b>11,017</b>
Non-Degree Students	192	172	153	143	297	273
<b>Total</b>	<b>11,486</b>	<b>11,512</b>	<b>11,250</b>	<b>11,001</b>	<b>11,152</b>	<b>11,290</b>

Student Level	Part-time Students					
	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015
Undergraduate	336	373	389	349	357	363
Graduate and Certificate	792	742	592	574	610	543
Medicine	0	0	0	0	0	0
<b>Degree Student Subtotal</b>	<b>1,128</b>	<b>1,115</b>	<b>981</b>	<b>923</b>	<b>967</b>	<b>906</b>
Non-Degree Students	940	851	866	799	737	619
<b>Total</b>	<b>2,068</b>	<b>1,966</b>	<b>1,847</b>	<b>1,722</b>	<b>1,704</b>	<b>1,525</b>

Student Level	Total Students					
	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015
Undergraduate	10,461	10,459	10,192	9,970	9,958	10,081
Graduate and Certificate	1,509	1,547	1,440	1,357	1,405	1,385
Medicine	452	449	446	454	459	457
<b>Degree Student Subtotal</b>	<b>12,422</b>	<b>12,455</b>	<b>12,078</b>	<b>11,781</b>	<b>11,822</b>	<b>11,923</b>
Non-Degree Students	1,132	1,023	1,019	942	1,034	892
<b>Total</b>	<b>13,554</b>	<b>13,478</b>	<b>13,097</b>	<b>12,723</b>	<b>12,856</b>	<b>12,815</b>

## Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
<b>2005-2006</b>	8,387.2	810.9	401.5	421.2	<b>10,020.8</b>
<b>2006-2007</b>	8,715.2	811.2	406.0	408.6	<b>10,341.0</b>
<b>2007-2008</b>	9,135.4	787.5	414.5	391.9	<b>10,729.3</b>
<b>2008-2009</b>	9,613.9	858.3	449.0	415.4	<b>11,336.6</b>
<b>2009-2010</b>	10,044.9	958.5	457.0	377.8	<b>11,838.2</b>
<b>2010-2011</b>	10,138.0	897.7	451.0	401.7	<b>11,888.4</b>
<b>2011-2012</b>	10,046.7	976.1	447.5	348.5	<b>11,818.8</b>
<b>2012-2013</b>	9,766.7	970.1	444.0	345.4	<b>11,526.2</b>
<b>2013-2014</b>	9,609.1	932.3	454.5	358.4	<b>11,354.3</b>
<b>2014-2015</b>	9,576.2	959.5	456.5	497.6	<b>11,489.8</b>

\*Includes post-baccalaureate certificate students.

# Graduation and Retention

## Degrees Awarded by Degree Level

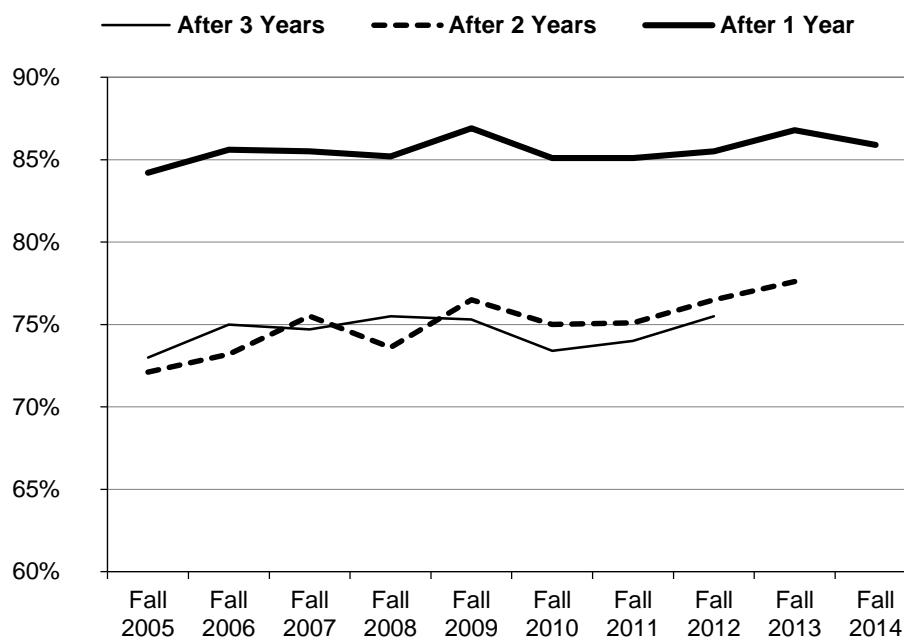
During the past 10 years, the total number of degrees and certificates awarded has increased by 27%. Bachelor's degrees account for 79% of the total degrees awarded during academic year 2014-15. Graduate programs - masters, doctorates and certificates - account for 17% of the awards and the professional medicine (MD) accounts for the final 4%.

Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
<b>2005-2006</b>	1,807	352	61	97	16	<b>2,333</b>
<b>2006-2007</b>	1,913	399	57	97	22	<b>2,488</b>
<b>2007-2008</b>	2,004	361	84	81	25	<b>2,555</b>
<b>2008-2009</b>	2,215	317	80	105	15	<b>2,732</b>
<b>2009-2010</b>	2,341	373	105	108	28	<b>2,955</b>
<b>2010-2011</b>	2,422	391	97	111	19	<b>3,040</b>
<b>2011-2012</b>	2,506	425	93	114	19	<b>3,157</b>
<b>2012-2013</b>	2,562	438	122	106	15	<b>3,243</b>
<b>2013-2014</b>	2,319	328	111	109	38	<b>2,905</b>
<b>2014-2015</b>	2,340	362	111	113	31	<b>2,957</b>

## Retention Rates after One, Two and Three Years for First-time, First Year Students Entering Fall 2005 to 2014

Retention rates, i.e., the percent of entering students still enrolled each year, are closely related to graduation rates. In the past decade, roughly 84.2% to 86.9% of entering first-time, first year students enroll for their second year; after 2 years, about 72.1% to 77.6% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three-year retention rates are usually higher than two-year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.

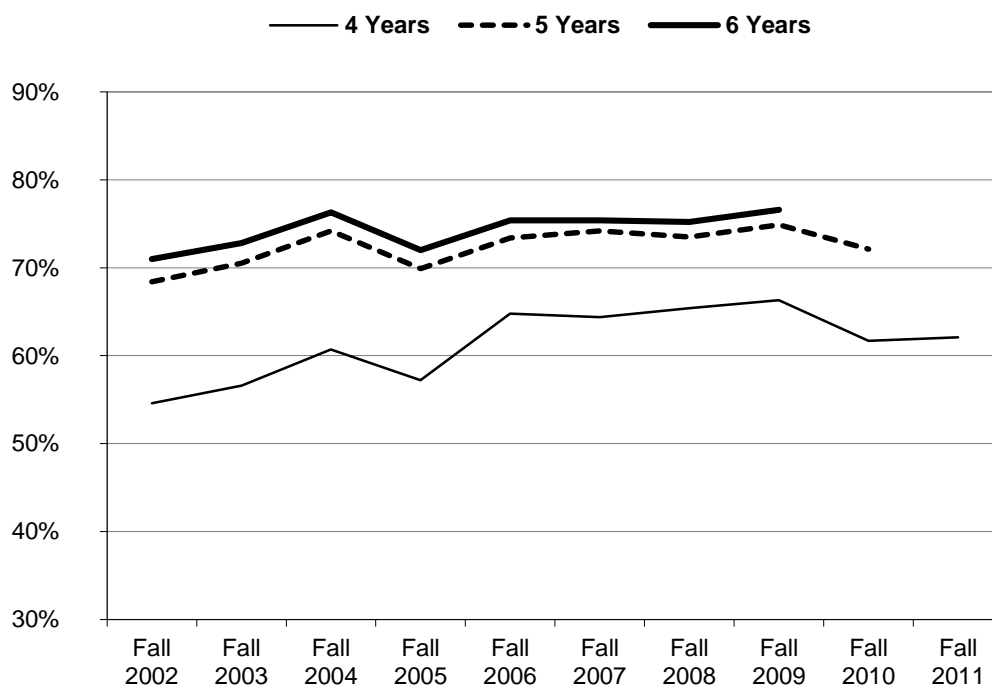


Class Entering	Percent Enrolled After		
	1 Year	2 Years	3 Years
Fall 2005	84.2%	72.1%	73.0%
Fall 2006	85.6%	73.2%	75.0%
Fall 2007	85.5%	75.5%	74.7%
Fall 2008	85.2%	73.6%	75.5%
Fall 2009	86.9%	76.5%	75.3%
Fall 2010	85.1%	75.0%	73.4%
Fall 2011	85.1%	75.1%	74.0%
Fall 2012	85.5%	76.5%	75.5%
Fall 2013	86.8%	77.6%	-----
Fall 2014	85.9%	-----	-----

Note: 2012 is the last year with complete data.

## Graduation Rates after Four, Five and Six Years for First-time, First Year Students Entering Fall 2002 to 2011

The percent of students who successfully complete their degree programs is one of the University's most important "measures of success." About 76.6% of the first-time, first year class who entered in Fall 2009, the latest class for whom complete data is available, graduated within six years. There has been a steady improvement in the graduation rates since a relative low point of 65.3% in the class entering Fall 1999. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 2002	54.6%	68.4%	71.0%
Fall 2003	56.6%	70.5%	72.8%
Fall 2004	60.7%	74.2%	76.3%
Fall 2005	57.2%	69.9%	72.0%
Fall 2006	64.8%	73.4%	75.4%
Fall 2007	64.4%	74.2%	75.4%
Fall 2008	65.4%	73.5%	75.2%
Fall 2009	66.3%	74.9%	76.6%
Fall 2010	61.7%	72.1%	-----
Fall 2011	62.1%	-----	-----

Note: 2009 is the last year with complete data.



# Student Costs

## Comparison of Student Charges at Selected Public and Private Institutions, 2015-2016

The University of Vermont's tuition, fees, room and board rates in relation to selected public and private institutions, as expected, are high compared to public institutions and low compared to private institutions.

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
College of William & Mary	\$19,372	\$40,516	\$10,978	\$30,350	\$51,494
Stony Brook University	\$8,855	\$23,935	\$12,032	\$20,887	\$35,967
SUNY at Binghamton	\$9,053	\$22,173	\$13,198	\$22,251	\$35,371
University of Colorado Boulder	\$11,091	\$34,125	\$13,194	\$24,285	\$47,319
University of Connecticut	\$13,364	\$34,908	\$12,174	\$25,538	\$47,082
University of Massachusetts (Amherst)	\$14,356	\$30,689	\$12,028	\$26,384	\$42,717
<b>UNIVERSITY OF VERMONT</b>	<b>\$16,738</b>	<b>\$39,130</b>	<b>\$11,180</b>	<b>\$27,918</b>	<b>\$50,310</b>

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHARGES
Boston College	\$49,324	\$13,496	\$62,820
Boston University	\$48,436	\$14,520	\$62,956
Syracuse University	\$43,318	\$14,880	\$58,198
George Washington University	\$50,435	\$12,050	\$62,485

Source: [www.CollegeBoard.com](http://www.CollegeBoard.com).

### Cost to Vermont Students Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room *	Board *	Student Fees			Total	Percent Change	Constant \$\$	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2007	9,832	5,150	2,492	1,326	142	24	\$18,966	4.9%	\$18,966	4.9%
2008	10,422	5,426	2,598	1,458	150	24	\$20,078	5.9%	\$19,118	0.8%
2009	11,048	5,752	2,782	1,616	150	30	\$21,378	6.5%	\$20,650	8.0%
2010	11,712	5,964	3,032	1,658	154	30	\$22,550	5.5%	\$21,555	4.4%
2011	12,180	6,196	3,156	1,702	154	30	\$23,418	3.8%	\$21,616	0.3%
2012	12,888	6,426	3,282	1,702	164	30	\$24,492	4.6%	\$22,237	2.9%
2013	13,344	6,650	3,414	1,742	168	30	\$25,348	3.5%	\$22,618	1.7%
2014	13,728	6,844	3,558	1,786	174	30	\$26,120	3.0%	\$22,833	1.0%
2015	14,184	7,116	3,664	1,838	174	30	\$27,006	3.4%	\$23,579	3.3%
2016	14,664	7,400	3,774	1,900	174	30	\$27,942	3.5%	\$23,917	1.4%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

### Cost to Out-of-State Students Tuition, Fees, Room and Board

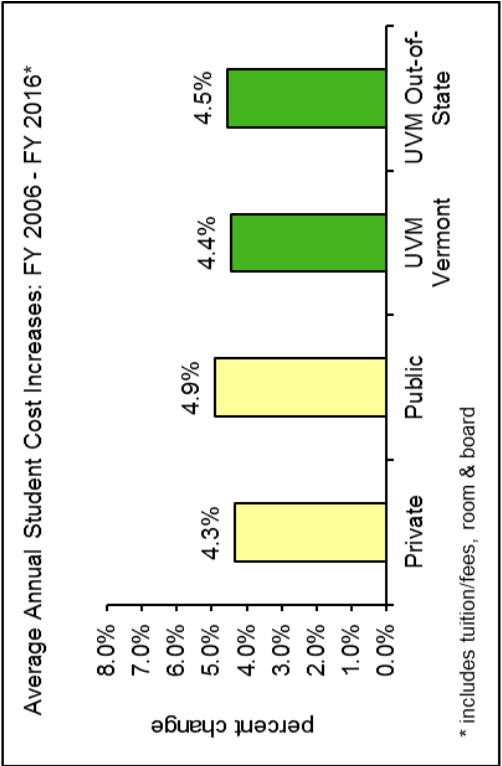
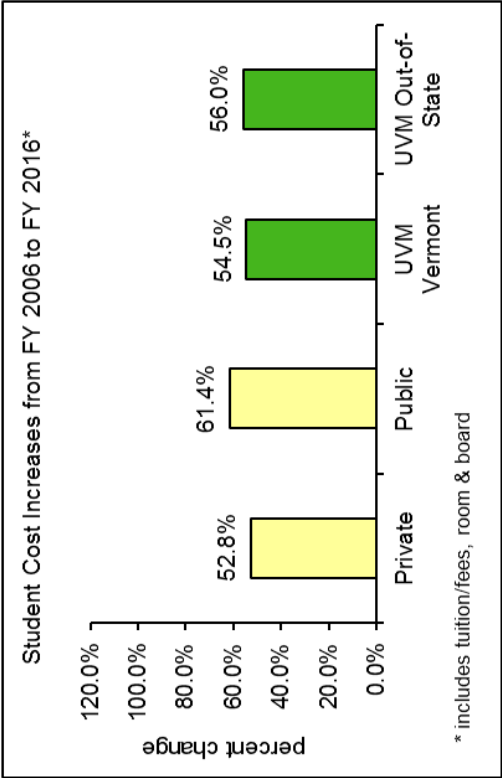
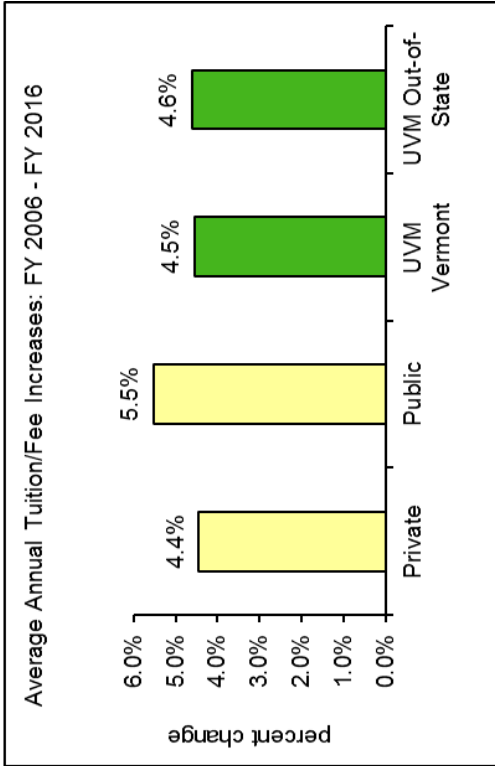
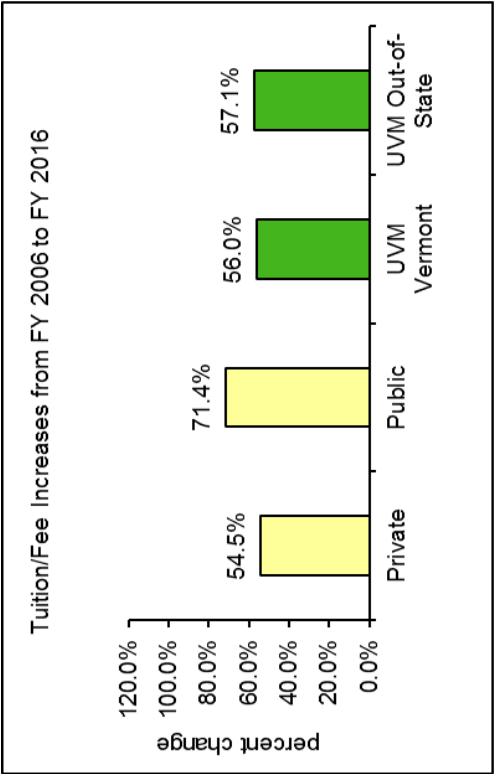
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2007	24,816	5,150	2,492	1,326	142	24	\$33,950	5.2%	\$33,950	5.2%
2008	26,306	5,426	2,598	1,458	150	24	\$35,962	5.9%	\$34,243	0.9%
2009	27,886	5,752	2,782	1,616	150	30	\$38,216	6.3%	\$36,915	7.8%
2010	29,568	5,964	3,032	1,658	154	30	\$40,406	5.7%	\$38,624	4.6%
2011	30,744	6,196	3,156	1,702	154	30	\$41,982	3.9%	\$38,751	0.3%
2012	32,528	6,426	3,282	1,702	164	30	\$44,132	5.1%	\$40,069	3.4%
2013	33,672	6,650	3,414	1,742	168	30	\$45,676	3.5%	\$40,756	1.7%
2014	34,656	6,844	3,558	1,786	174	30	\$47,048	3.0%	\$41,128	0.9%
2015	35,832	7,116	3,664	1,838	174	30	\$48,654	3.4%	\$42,479	3.3%
2016	37,056	7,400	3,774	1,900	174	30	\$50,334	3.5%	\$43,084	1.4%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing 2015

# Student Aid

## Undergraduate Financial Aid

In FY 2015, 69% of our Vermont undergraduates and 51% of out-of-state students received need-based financial aid. In FY 2005 the corresponding percentages were 71% of enrolled Vermont students and 52% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2014 Actual	FY 2015 Actual	FY 2014 Actual	FY 2015 Actual	FY 2014 Actual	FY 2015 Actual
<b>AID RECIPIENT DATA <sup>1</sup></b>						
FAFSA Filers	2,520	2,580	4,459	4,372	6,979	6,952
% of Enrolled Students	79%	82%	66%	64%	70%	70%
Received Need-Based Aid	2,115	2,162	3,549	3,465	5,664	5,627
% of Enrolled Students	66%	69%	52%	51%	57%	57%
Average Expected Family Contribution <sup>2</sup>	\$14,277	\$15,769	\$27,739	\$34,987	\$22,876	\$28,147
All Students <sup>3</sup>						
Avg. Grants, Scholarships, Tuition Remission	\$9,640	\$9,821	\$11,596	\$12,146	\$10,971	\$11,414
Avg. Student Loans <sup>4</sup>	\$4,261	\$4,429	\$4,328	\$4,394	\$4,306	\$4,405
Avg. Federal Parent "PLUS" Loans	\$1,358	\$1,264	\$3,808	\$3,297	\$3,025	\$2,657
<b>TYPES OF AID</b>						
Grants & Scholarships	25,720,411	25,345,677	79,199,459	83,653,438	104,919,870	108,999,115
Loans						
Students	14,028,719	14,485,167	29,807,821	30,513,851	43,836,540	44,999,018
Parents	4,297,833	4,023,339	25,483,993	22,377,853	29,781,826	26,401,192
Federal Work Study Program	716,329	720,703	1,119,957	1,085,087	1,836,286	1,805,790
UVM Tuition Remission	5,646,068	5,571,629	472,573	350,193	6,118,641	5,921,822
TOTAL ALL TYPES	50,409,360	50,146,515	136,083,803	137,980,422	\$186,493,163	188,126,937
<b>SOURCES OF AID</b>						
Federal (campus-based)	1,887,227	1,852,854	3,193,014	3,201,104	5,080,241	5,053,958
Federal (other)	19,620,287	19,065,823	49,717,542	46,175,587	69,337,829	65,241,410
State	3,878,585	3,778,892	627,279	611,829	4,505,864	4,390,721
UVM <sup>5,6</sup>	22,158,792	21,959,123	70,267,437	74,328,816	92,426,229	96,287,939
Other (private sources) <sup>6</sup>	2,864,469	3,489,823	12,278,531	13,663,086	15,143,000	17,152,909
TOTAL SOURCES OF AID	50,409,360	50,146,515	136,083,803	137,980,422	186,493,163	188,126,937

<sup>1</sup> Aid Recipient Data section uses Institutional Research's Fall Census populations

<sup>2</sup> Includes all FAFSA filers, including those with no financial need, which is a change from previous years

<sup>3</sup> Includes all undergraduates, even those that did not receive any financial aid

<sup>4</sup> All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies

<sup>5</sup> Includes tuition remission

## Financial Aid Expenditures (in thousand \$s)

(Undergraduate, Graduate, and Medical)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
<b>University Administered Funds:</b>										
<b>Loans and Work</b>										
Federal Work Study Program	2,078	2,140	2,125	2,489	3,007	1,641	1,816	1,888	1,939	1,903
Perkins Loan	1,632	2,202	1,896	1,848	1,266	697	1,288	1,391	1,389	1,381
UVM Loans	1,723	1,923	1,906	2,190	1,991	2,067	2,694	1,956	1,805	1,888
Green Mountain Loan <sup>1</sup>	6,843	6,167	5,224	5,358	-	-	-	-	-	-
Nursing Health Profession	188	177	144	169	125	142	93	51	122	130
Primary Care Loan (Medical)	115	81	-	-	-	-	44	25	-	-
<b>subtotal</b>	<b>12,579</b>	<b>12,690</b>	<b>11,295</b>	<b>12,054</b>	<b>6,389</b>	<b>4,547</b>	<b>5,935</b>	<b>5,311</b>	<b>5,255</b>	<b>5,302</b>
<b>Grants and Scholarships</b>										
Federal SEOG	1,941	1,668	1,809	1,812	2,061	2,634	2,498	2,413	2,379	2,405
UVM Restricted Funds	5,179	6,760	8,301	12,341	9,044	8,022	9,101	7,990	6,192	5,901
UVM Endowed Funds	3,605	3,418	3,584	5,000	4,591	3,484	3,867	4,220	5,212	6,290
UVM General Funds	32,790	34,349	38,868	40,869	58,569	64,805	64,690	68,330	73,992	77,114
UVM Athletic Funds	3,396	3,832	4,196	5,021	5,092	5,582	6,088	6,241	6,726	6,724
UVM Tuition Remission <sup>5</sup>	5,987	6,578	6,542	7,128	7,536	7,651	7,647	8,321	8,342	7,985
<b>subtotal</b>	<b>52,898</b>	<b>56,605</b>	<b>63,300</b>	<b>72,171</b>	<b>86,893</b>	<b>92,178</b>	<b>93,891</b>	<b>97,515</b>	<b>102,843</b>	<b>106,419</b>
<b>Other Aid From Outside Sources:</b>										
<b>Loans</b>										
Federal Stafford Loans	35,081	36,688	38,989	50,985	56,832	56,859	57,349	53,104	49,562	49,601
Private Agency Loans	12,317	10,166	11,457	10,153	8,359	8,975	10,463	9,959	12,279	13,736
Federal Graduate/Med "PLUS" Loans	13	2,481	2,622	4,057	6,639	6,401	6,562	5,884	6,130	7,029
Federal Parent "PLUS" Loans	27,066	29,393	28,653	29,695	35,145	36,982	40,593	36,108	30,215	26,946
<b>subtotal</b>	<b>74,477</b>	<b>78,728</b>	<b>81,721</b>	<b>94,890</b>	<b>106,975</b>	<b>109,217</b>	<b>114,967</b>	<b>105,055</b>	<b>98,186</b>	<b>97,312</b>
<b>Grants and Scholarships</b>										
Agency and Private Scholarships	3,742	4,216	4,515	5,121	4,553	4,331	4,695	4,362	3,824	4,195
Federal Pell Grant	3,738	3,892	4,390	4,880	8,303	9,346	9,393	8,782	8,202	8,010
Federal ACG and SMART Grants <sup>2</sup>	-	463	638	620	1,145	1,536	-	-	-	-
VSAC Grants and Scholarships	3,585	3,478	4,339	4,173	4,869	4,140	4,524	4,284	4,579	4,630
Grants From Other State Agencies <sup>3</sup>	525	575	676	692	766	795	707	716	570	561
<b>subtotal</b>	<b>11,590</b>	<b>12,624</b>	<b>14,558</b>	<b>15,486</b>	<b>19,636</b>	<b>20,148</b>	<b>19,319</b>	<b>18,144</b>	<b>17,175</b>	<b>17,396</b>
<b>TOTAL - Student Financial Aid</b>	<b>151,544</b>	<b>160,647</b>	<b>170,874</b>	<b>194,601</b>	<b>219,893</b>	<b>226,090</b>	<b>234,112</b>	<b>226,025</b>	<b>223,459</b>	<b>226,429</b>
<b>Constant Dollar Comparison For Federal Funds (2006 \$) <sup>4</sup></b>										
<b>Federal Funds (Actual \$s)</b>	\$9,389	\$9,902	\$10,220	\$11,029	\$14,637	\$14,318	\$14,995	\$14,474	\$13,909	\$13,699
<b>Percentage Change (Actual \$s)</b>		5.5%	3.2%	7.9%	32.7%	-2.2%	4.7%	-3.5%	-3.9%	-1.5%
<b>Federal Funds (Constant \$s)</b>	\$9,002	\$9,642	\$9,481	\$10,375	\$13,628	\$12,876	\$13,258	\$12,575	\$11,837	\$11,649
<b>Percentage Change (Constant \$s)</b>		7.1%	-1.67%	9.4%	31.4%	-5.5%	3.0%	-5.2%	-5.9%	-1.6%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships.

<sup>1</sup> The Green Mountain Loan program originated in FY 2002 and ended after FY 2009.

<sup>2</sup> The federal program for ACG and SMART Grants was a five-year program from FY07 to FY11.

<sup>3</sup> Data was not available on these funds until FY04.

<sup>4</sup> Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity Grant (SEOG), and Pell Grants.

<sup>5</sup> Tuition Remission figures were recalculated for all years in September 2012. The figures previously only included undergraduate students.

# Personnel Information

# Personnel Information

## Faculty

### FY 2015 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE	
	Full-time	Part-time	All	University	General Fund
Agriculture & Life Sciences	60	21	81	68.3	45.4
Arts & Sciences	318	52	370	340.1	315.3
Business Administration	32	4	36	33.2	30.0
Education & Social Services	71	32	103	84.8	55.4
Engineering & Mathematical Sciences	81	9	90	85.3	70.7
Environment & Natural Resources	37	14	51	41.1	29.4
Nursing & Health Sciences	50	47	97	65.6	58.8
Other	1	0	1	1.0	0.0
All Except Medicine	650	179	829	719.4	605.0
Medicine	546	140	686	647.4	n/a
<b>Total</b>	1196	319	1515	1366.8	n/a
Extension	24	0	24	24.0	n/a
Library	24	2	26	25.6	n/a

Includes paid instructional, research, clinical, and visiting faculty.

Headcount and University FTE are from the fall of the fiscal year.

General Fund FTE is the portion of a faculty member's University FTE paid by General Funds.

"Other" includes Center for Clinical and Translational Science.



### Faculty Headcount and University FTE by Fall

Since Fall 2005, the University of Vermont has experienced an 18% increase in full-time faculty, all in the not-tenure track ranks.

	Fall										Overall Change
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
<b>Full-time</b>											
Tenure Track	599	603	605	614	601	601	588	599	593	592	-1.2%
Not Tenure Track	418	439	454	467	467	476	593	601	598	604	+44.5%
<b>Total</b>	1017	1042	1059	1081	1068	1077	1181	1200	1191	1196	+17.6%
<b>Part-time</b>											
Tenure Track	7	7	5	8	12	9	11	7	9	10	+42.9%
Not Tenure Track	211	244	240	214	223	230	279	277	291	309	+46.4%
<b>Total</b>	218	251	245	222	235	239	290	284	300	319	+46.3%
<b>All</b>											
	1235	1293	1304	1303	1303	1316	1471	1484	1491	1515	+22.7%
<b>University FTE</b>											
	1109.2	1150.7	1167.4	1181.9	1175.7	1182.7	1326.1	1344.6	1348.4	1366.8	+23.2%

Includes paid instructional, research, clinical, and visiting faculty.

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

## The University of Vermont and Its Track Institutions: 2014-2015 Average Salaries for Tenure Track Ranks (In thousand \$s)

Professor			Associate Professor			Assistant Professor		
Institution	Average Salary	Rank	Institution	Average Salary	Rank	Institution	Average Salary	Rank
Dartmouth College	\$178.6	1	Cornell (Endowed)	\$118.3	1	Cornell (Endowed)	\$103.3	1
Boston College	\$170.8	2	Boston U	\$113.6	2	Dartmouth College	\$100.1	2
Cornell (Endowed)	\$169.5	3	Dartmouth College	\$113.2	3	Boston U	\$96.8	3
Boston U	\$165.5	4	Boston College	\$110.1	4	Boston College	\$92.3	4
U of Virginia-Main	\$156.9	5	U of Virginia-Main	\$104.9	5	U of Virginia-Main	\$90.6	5
U of Connecticut	\$149.9	6	Tufts U	\$104.5	6	Tufts U	\$86.5	6
SUNY at Stony Brook	\$148.4	7	SUNY at Stony Brook	\$101.8	7	U of Colorado-Boulder	\$86.0	7
U of North Carolina-Chapel Hill	\$146.9	8	U of Connecticut	\$99.7	8	U of Massachusetts-Amherst	\$85.4	7
Tufts U	\$145.8	9	U of North Carolina-Chapel Hill	\$99.3	9	SUNY at Stony Brook	\$84.5	9
<b>Weighted Average</b>	\$143.5	10	U of Massachusetts-Amherst	\$98.8	10	U of New Hampshire-Main	\$84.0	10
U of Massachusetts-Amherst	\$139.2	10	<b>Weighted Average</b>	\$98.7		<b>Weighted Average</b>	\$83.2	
Middlebury College	\$133.6	11	U of New Hampshire-Main	\$97.0	11	U of North Carolina-Chapel Hill	\$81.6	11
SUNY at Buffalo	\$133.3	12	Clarkson U	\$96.6	12	SUNY at Buffalo	\$80.6	12
U of Colorado-Boulder	\$131.6	13	Middlebury College	\$96.6	12	Middlebury College	\$80.4	13
College of William and Mary	\$131.4	14	College of William and Mary	\$96.2	14	U of Connecticut	\$79.1	14
SUNY at Binghamton	\$128.5	15	U of Colorado-Boulder	\$95.5	15	Syracuse U	\$76.5	15
Syracuse U	\$127.7	16	Syracuse U	\$94.6	16	Clarkson U	\$76.4	15
U of New Hampshire-Main	\$126.0	17	SUNY at Buffalo	\$93.3	17	SUNY at Binghamton	\$76.0	17
SUNY at Albany	\$125.3	18	SUNY at Binghamton	\$92.0	18	College of William and Mary	\$75.9	18
Clarkson U	\$120.1	19	SUNY at Albany	\$91.1	19	SUNY at Albany	\$74.0	19
<b>U of Vermont</b>	<b>\$119.6</b>	20	<b>U of Vermont</b>	<b>\$88.9</b>	20	U of Rhode Island	\$73.7	20
U of Rhode Island	\$112.5	21	U of North Dakota-Main	\$84.7	21	<b>U of Vermont</b>	<b>\$73.5</b>	21
Ohio U-Main Campus	\$109.7	22	Ohio U-Main Campus	\$82.3	22	Ohio U-Main Campus	\$72.1	22
U of North Dakota-Main	\$107.6	23	U of Rhode Island	\$82.1	23	U of North Dakota-Main	\$68.7	23
U of Maine	\$98.2	24	U of Maine	\$77.7	24	U of Maine	\$59.2	24

Source: "The Annual Report on the Economic Status of the Profession: 2014-2015". AAUP: Academe.

## FY 2015 Average Faculty Salary by Unit by Tenure Track Rank

The University of Vermont and Participants in the Oklahoma State University Faculty Salary Survey

	<u>Unit</u>	<u>Professor</u>	<u>Associate Professor</u>	<u>Assistant Professor</u>
<b>UVM</b>	Agriculture & Life Sciences	\$117,117	\$84,937	\$70,016
	Arts & Sciences	\$113,126	\$81,116	\$65,751
	Business Administration	\$182,093	\$151,156	\$135,474
	Education & Social Services	\$115,428	\$81,670	\$68,774
	Engineering & Mathematical Sciences	\$132,132	\$105,410	\$84,311
	Environment & Natural Resources	\$107,055	\$90,400	\$64,721
	Nursing & Health Sciences	\$110,788	\$85,689	\$70,353
<b>OSU</b>	Agriculture & Life Sciences	\$125,610	\$88,920	\$76,421
<b>Survey</b>	Arts & Sciences	\$121,667	\$82,895	\$69,811
	Business Administration	\$201,435	\$148,913	\$143,143
	Education & Social Services	\$112,829	\$81,433	\$66,895
	Engineering & Mathematical Sciences	\$134,070	\$97,888	\$86,403
	Environment & Natural Resources	\$110,877	\$83,120	\$71,917
	Nursing & Health Sciences	\$122,349	\$87,376	\$72,966

The AAUP multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

Source: 2014-2015 Faculty Salary Survey of Institutions Belonging to Association of Public and Land-Grant Universities, Oklahoma State University: March 2015.

# Faculty and Staff

## Faculty and Staff Headcount by Full-time/Part-time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
<b>Full-time</b>	<b>2005</b>	1017	33	24	1074	100.0	2152	100.0	3226	100.0
	<b>2006</b>	1042	30	25	1097	102.1	2152	100.0	3249	100.7
	<b>2007</b>	1059	30	25	1114	103.7	2174	101.0	3288	101.9
	<b>2008</b>	1081	28	25	1134	105.6	2235	103.9	3369	104.4
	<b>2009</b>	1068	25	28	1121	104.4	2200	102.2	3321	102.9
	<b>2010</b>	1077	26	27	1130	105.2	2213	102.8	3343	103.6
	<b>2011</b>	1181	23	25	1229	114.4	2192	101.9	3421	106.0
	<b>2012</b>	1200	23	25	1248	116.2	2168	100.7	3416	105.9
	<b>2013</b>	1191	23	27	1241	115.5	2205	102.5	3446	106.8
	<b>2014</b>	1196	24	24	1244	115.8	2155	100.1	3399	105.4
<b>Part-time</b>	<b>2005</b>	218	0	2	220	100.0	198	100.0	418	100.0
	<b>2006</b>	251	0	2	253	115.0	208	105.1	461	110.3
	<b>2007</b>	245	0	2	247	112.3	199	100.5	446	106.7
	<b>2008</b>	222	0	3	225	102.3	183	92.4	408	97.6
	<b>2009</b>	235	0	2	237	107.7	203	102.5	440	105.3
	<b>2010</b>	239	0	2	241	109.5	211	106.6	452	108.1
	<b>2011</b>	290	0	2	292	132.7	198	100.0	490	117.2
	<b>2012</b>	284	0	3	287	130.5	168	84.8	455	108.9
	<b>2013</b>	300	0	3	303	137.7	168	84.8	471	112.7
	<b>2014</b>	319	0	2	321	145.9	169	85.4	490	117.2
<b>All</b>	<b>2005</b>	1235	33	26	1294	100.0	2350	100.0	3644	100.0
	<b>2006</b>	1293	30	27	1350	104.3	2360	100.4	3710	101.8
	<b>2007</b>	1304	30	27	1361	105.2	2373	101.0	3734	102.5
	<b>2008</b>	1303	28	28	1359	105.0	2418	102.9	3777	103.6
	<b>2009</b>	1303	25	30	1358	104.9	2403	102.3	3761	103.2
	<b>2010</b>	1316	26	29	1371	106.0	2424	103.1	3795	104.1
	<b>2011</b>	1471	23	27	1521	117.5	2390	101.7	3911	107.3
	<b>2012</b>	1484	23	28	1535	118.6	2336	99.4	3871	106.2
	<b>2013</b>	1491	23	30	1544	119.3	2373	101.0	3917	107.5
	<b>2014</b>	1515	24	26	1565	120.9	2324	98.9	3889	106.7

"Instructional & Research" faculty includes clinical and visiting. Fall 2005 is the index base.

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

## Full-time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall						
		2008	2009	2010	2011	2012	2013	2014
Faculty Instructional Tenure Track	Hispanic or Latino	11	13	14	16	16	16	18
	American Indian or Alaska Native	4	1	0	0	0	0	0
	Asian	41	47	46	48	48	47	49
	Black or African American	17	21	21	21	17	18	18
	Native Hawaiian or Other Pacific Islander	--	--	2	2	2	1	1
	Two or More Races	--	--	3	3	4	6	6
	ALANA Total	73	82	86	90	87	88	92
	White	517	502	499	484	492	492	486
	Race and Ethnicity Unknown	--	--	3	2	2	3	4
	Nonresident Alien	24	17	13	12	18	10	10
<b>Total</b>		614	601	601	588	599	593	592
Faculty Instructional & Research Not Tenure Track	Hispanic or Latino	14	11	10	12	14	13	13
	American Indian or Alaska Native	1	1	1	1	1	1	1
	Asian	21	23	25	33	33	34	34
	Black or African American	7	8	8	11	9	9	9
	Native Hawaiian or Other Pacific Islander	--	--	0	0	0	0	0
	Two or More Races	--	--	1	2	3	1	1
	ALANA Total	43	43	45	59	60	58	58
	White	397	406	408	503	508	508	517
	Race and Ethnicity Unknown	--	--	5	14	14	17	16
	Nonresident Alien	27	18	18	17	19	15	13
<b>Total</b>		467	467	476	593	601	598	604
Faculty Extension & Library	Hispanic or Latino	0	1	0	0	0	0	1
	American Indian or Alaska Native	0	0	0	0	0	0	0
	Asian	1	1	1	0	0	0	0
	Black or African American	0	0	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	--	--	0	0	0	0	0
	Two or More Races	--	--	0	0	0	0	0
	ALANA Total	1	2	1	0	0	0	1
	White	52	51	52	48	48	49	46
	Race and Ethnicity Unknown	--	--	0	0	0	0	0
	Nonresident Alien	0	0	0	0	0	1	1
<b>Total</b>		53	53	53	48	48	50	48
Staff	Hispanic or Latino	28	35	40	43	50	57	58
	American Indian or Alaska Native	13	11	13	10	10	9	11
	Asian	96	95	89	96	97	101	100
	Black or African American	44	48	49	49	49	44	49
	Native Hawaiian or Other Pacific Islander	--	--	2	2	2	2	2
	Two or More Races	--	--	20	23	23	25	31
	ALANA Total	181	189	213	223	231	238	251
	White	1988	1952	1922	1887	1853	1881	1804
	Race and Ethnicity Unknown	--	--	23	32	42	53	67
	Nonresident Alien	66	59	55	50	42	33	33
<b>Total</b>		2235	2200	2213	2192	2168	2205	2155
All	Hispanic or Latino	53	60	64	71	80	86	90
	American Indian or Alaska Native	18	13	14	11	11	10	12
	Asian	159	166	161	177	178	182	183
	Black or African American	68	77	78	81	75	71	76
	Native Hawaiian or Other Pacific Islander	--	--	4	4	4	3	3
	Two or More Races	--	--	24	28	30	32	38
	ALANA Total	298	316	345	372	378	384	402
	White	2954	2911	2881	2922	2901	2930	2853
	Race and Ethnicity Unknown	--	--	31	48	58	73	87
	Nonresident Alien	117	94	86	79	79	59	57
<b>Total</b>		3369	3321	3343	3421	3416	3446	3399

Before Fall 2010, Asian included Pacific Islander, White included Unknown, and UVM recorded only one race/ethnicity per person. A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

## Full-time Faculty and Staff Headcount by Gender

Employee Type	Gender	Fall						
		2008	2009	2010	2011	2012	2013	2014
<b>Faculty</b>	Female	206	201	208	219	228	230	233
Instructional	Male	408	400	393	369	371	363	359
Tenure Track	Total	614	601	601	588	599	593	592
<b>Faculty</b>	Female	206	202	208	244	253	251	255
Instructional & Research	Male	261	265	268	349	348	347	349
Not Tenure Track	Total	467	467	476	593	601	598	604
<b>Faculty</b>	Female	32	30	32	26	25	27	24
Extension & Library	Male	21	23	21	22	23	23	24
	Total	53	53	53	48	48	50	48
<b>Staff</b>	Female	1385	1358	1358	1350	1337	1362	1310
	Male	850	842	855	842	831	843	845
	Total	2235	2200	2213	2192	2168	2205	2155
<b>All</b>	Female	1829	1791	1806	1839	1843	1870	1822
	Male	1540	1530	1537	1582	1573	1576	1577
	Total	3369	3321	3343	3421	3416	3446	3399

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

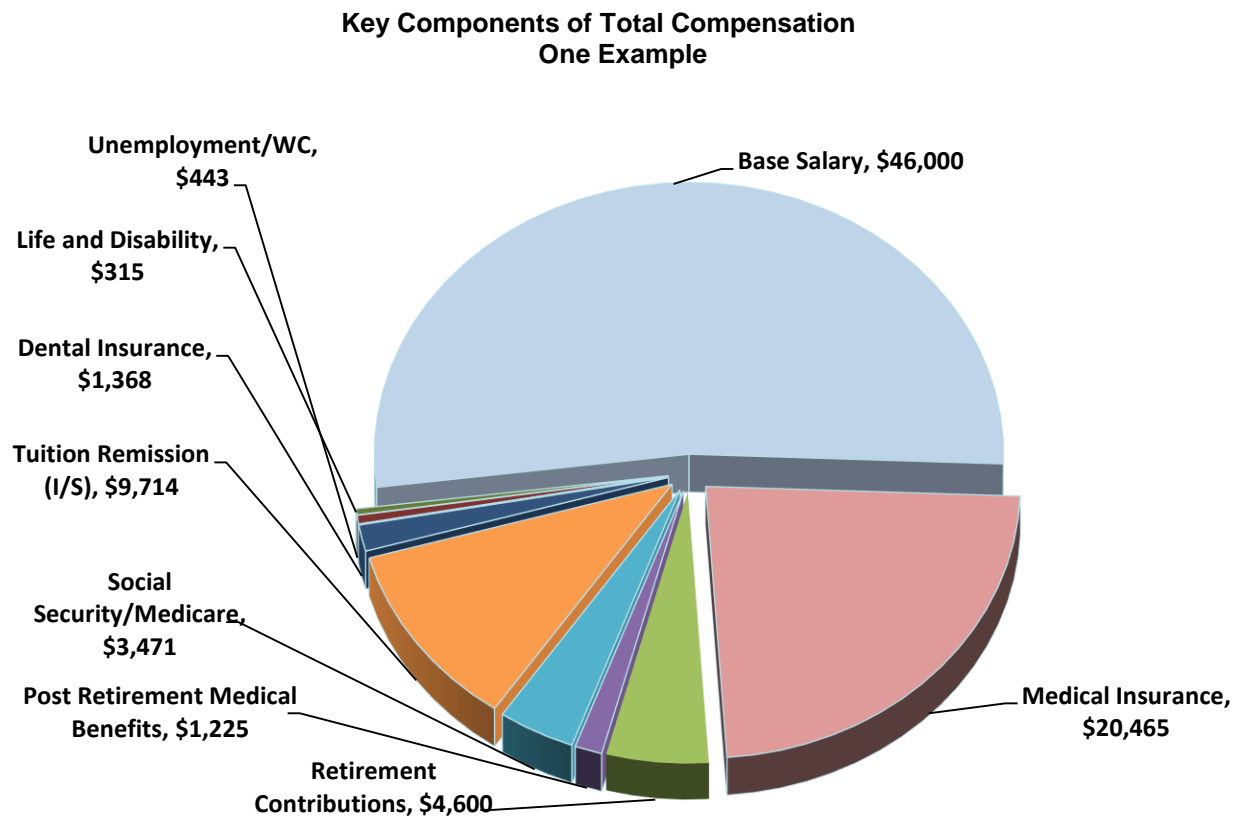
## Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and wellbeing of the faculty and staff members of the UVM community.

In fact, to illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$46,000 and costs for insurance as of July 2015, her total yearly compensation pie looks like this:



In this example, base salary represents fifty-eight [58] percent of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits is not included; in addition, tuition remission for faculty and staff dependents is also excluded. Currently full-time in-state academic year tuition is \$16,738.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

# Salary Trends

## Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire university are measured against the Consumer Price Index (CPI) as of FY 2007.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2007 <sup>1</sup>	4.5%	0.0%	133.5	100.0
FY 2007 <sup>2</sup>	4.0%	0.0%	132.2	100.0
FY 2007 <sup>3</sup>	4.5%	0.0%	137.4	100.0
FY 2007 <sup>4</sup>	6.0%	0.0%	141.4	100.0
FY 2008 <sup>1</sup>	4.5%	5.0%	139.5	105.0
FY 2008 <sup>2</sup>	4.0%	5.0%	137.5	105.0
FY 2008 <sup>3</sup>	4.5%	5.0%	143.5	105.0
FY 2008 <sup>4</sup>	5.8%	5.0%	149.5	105.0
FY 2009 <sup>1</sup>	3.8%	-1.4%	144.8	103.5
FY 2009 <sup>2</sup>	4.0%	-1.4%	143.0	103.5
FY 2009 <sup>3</sup>	5.0%	-1.4%	150.7	103.5
FY 2009 <sup>4</sup>	5.0%	-1.4%	157.0	103.5
FY 2010 <sup>1,5</sup>	2.0%	1.1%	147.7	104.6
FY 2010 <sup>2</sup>	4.0%	1.1%	148.7	104.6
FY 2010 <sup>3</sup>	5.0%	1.1%	158.3	104.6
FY 2010 <sup>4</sup>	5.0%	1.1%	164.8	104.6
FY 2011 <sup>1,5</sup>	2.0%	3.5%	150.6	108.3
FY 2011 <sup>2</sup>	2.0%	3.5%	151.7	108.3
FY 2011 <sup>3</sup>	5.0%	3.5%	166.2	108.3
FY 2011 <sup>4</sup>	5.0%	3.5%	173.1	108.3
FY 2012 <sup>1,5</sup>	0.0%	1.7%	150.6	110.1
FY 2012 <sup>2</sup>	0.0%	1.7%	151.7	110.1
FY 2012 <sup>3</sup>	0.0%	1.7%	166.2	110.1
FY 2012 <sup>4</sup>	0.0%	1.7%	173.1	110.1
FY 2013 <sup>1,5</sup>	2.0%	1.8%	153.7	112.1
FY 2013 <sup>2</sup>	2.0%	1.8%	154.7	112.1
FY 2013 <sup>3</sup>	2.0%	1.8%	169.5	112.1
FY 2013 <sup>4</sup>	2.0%	1.8%	176.5	112.1
FY 2014 <sup>1,5</sup>	2.9%	2.1%	158.1	114.4
FY 2014 <sup>2</sup>	2.9%	2.1%	159.2	114.4
FY 2014 <sup>3</sup>	2.9%	2.1%	174.4	114.4
FY 2014 <sup>4</sup>	2.9%	2.1%	181.6	114.4
FY 2015 <sup>1,3</sup>	2.0%	0.1% *	161.3	114.5 *
FY 2015 <sup>2</sup>	2.0%	0.1% *	162.4	114.5 *
FY 2015 <sup>4</sup>	2.25%	0.1% *	185.7	114.5 *
FY 2015 <sup>5</sup>	2.25%	0.1% *	161.7	114.5 *

<sup>1</sup> Non-Represented Staff

<sup>2</sup> Represented Staff - Teamster

<sup>3</sup> Non-Represented Faculty

<sup>4</sup> Represented Faculty

<sup>5</sup> Represented Staff - United Electrical

\* Estimated



## Growth of UVM Payroll & Benefit Costs

About 64.8% of UVM's total operating budget is spent on compensation. For FY 2016, compensation costs are estimated at almost \$410,133,873. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 36.1%.

Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 2006 <sup>1</sup>	\$199,136,955	100.0	\$75,853,378	100.0	\$274,990,333
FY 2007	\$222,078,384	111.5	\$81,798,797	107.8	\$303,877,181
FY 2008 <sup>2</sup>	\$230,129,162	115.6	\$111,458,627	146.9	\$341,587,788
FY 2009	\$240,122,264	120.6	\$116,820,512	154.0	\$356,942,776
FY 2010	\$245,853,729	123.5	\$113,626,644	149.8	\$359,480,373
FY 2011	\$255,135,874	128.1	\$121,331,142	160.0	\$376,467,016
FY 2012	\$256,488,429	128.8	\$117,340,340	154.7	\$373,828,769
FY 2013	\$261,617,916	131.4	\$120,504,527	158.9	\$382,122,443
FY 2014	\$268,441,563	134.8	\$124,849,775	164.6	\$393,291,338
FY 2015	\$271,693,656	136.4	\$130,398,377	171.9	\$402,092,032
FY 2016 <sup>3</sup>	\$277,127,529	139.2	\$133,006,344	175.3	\$410,133,873

Source: University of Vermont Financial Report

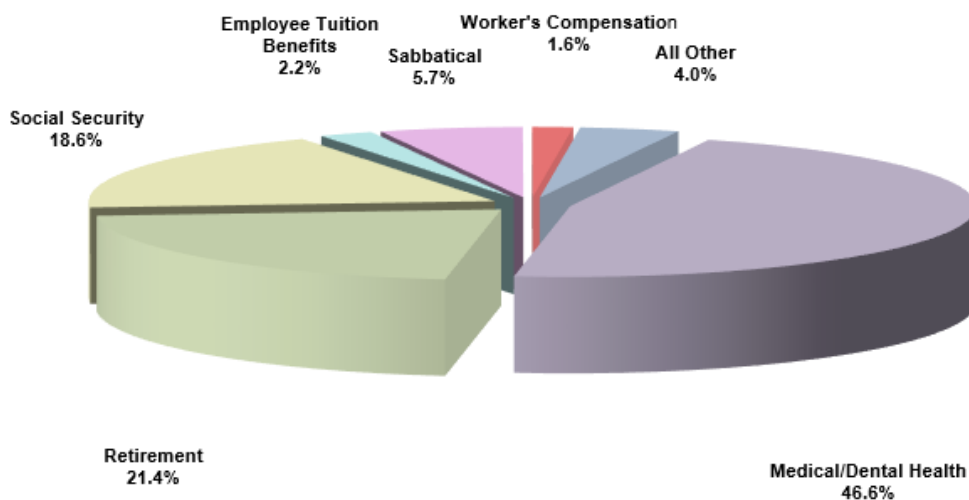
<sup>1</sup> Starting in FY 2006, benefit costs restated to include the reclassification of tuition remission.

<sup>2</sup> Starting in FY 2008, postemployment benefit cost is recorded as benefit expense, which accounts for an additional \$26 million.

<sup>3</sup> Estimated total compensation.

## Components of Projected FY 2016 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 86.6% of total benefit expenses.





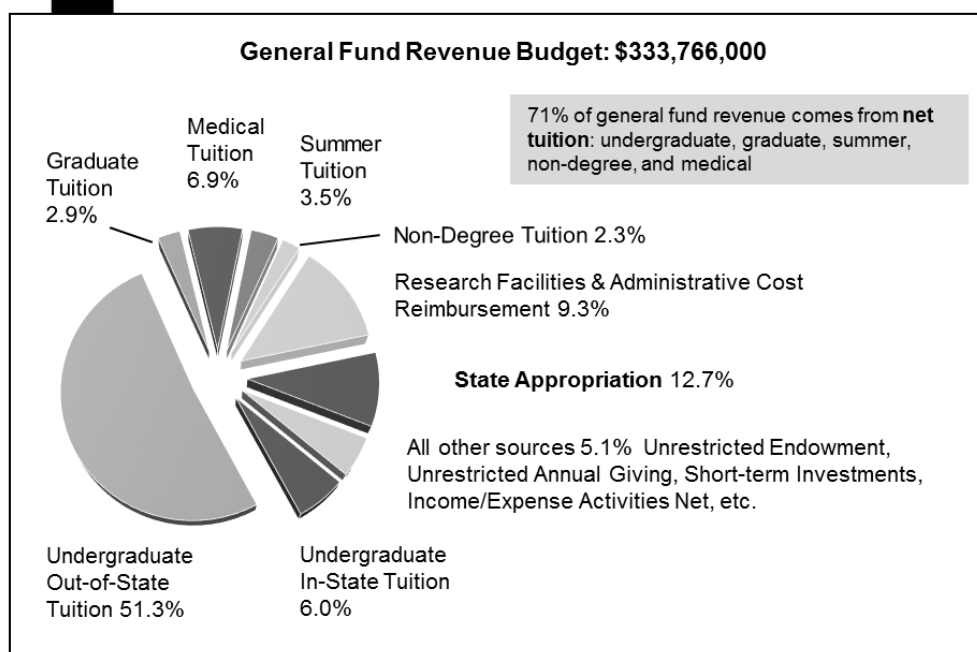
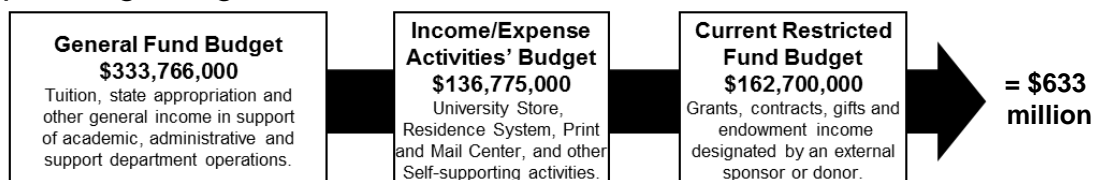
# Financial Information

# Financial Information

## University General Fund

### UVM's FY 2016 Revenue Budgets

Total Operating Budget Revenue =



#### The State Appropriation:

1. Supports the College of Medicine's education of medical students, under-graduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

**The FY 2016 State Appropriation of \$42,469,000** is 13.5% of the General Fund or 6.7% of the total current operating budget. It is dedicated to these purposes:

23% Medical Education: \$9.8m

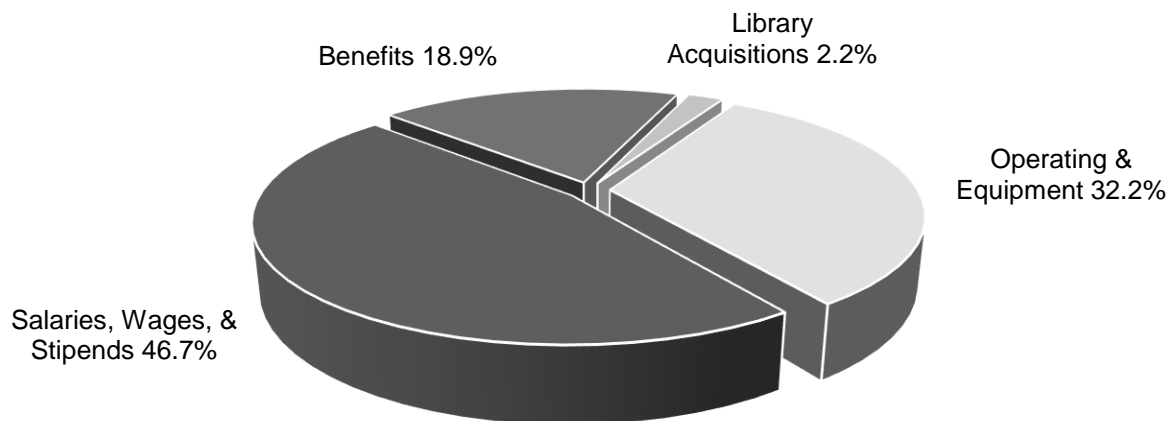
23% Ag Services: \$9.6m

48% Access, Tuition Subsidy for Vermont Students: \$20.3m

6% VT Package, EPSCoR, VTC: \$2.8m

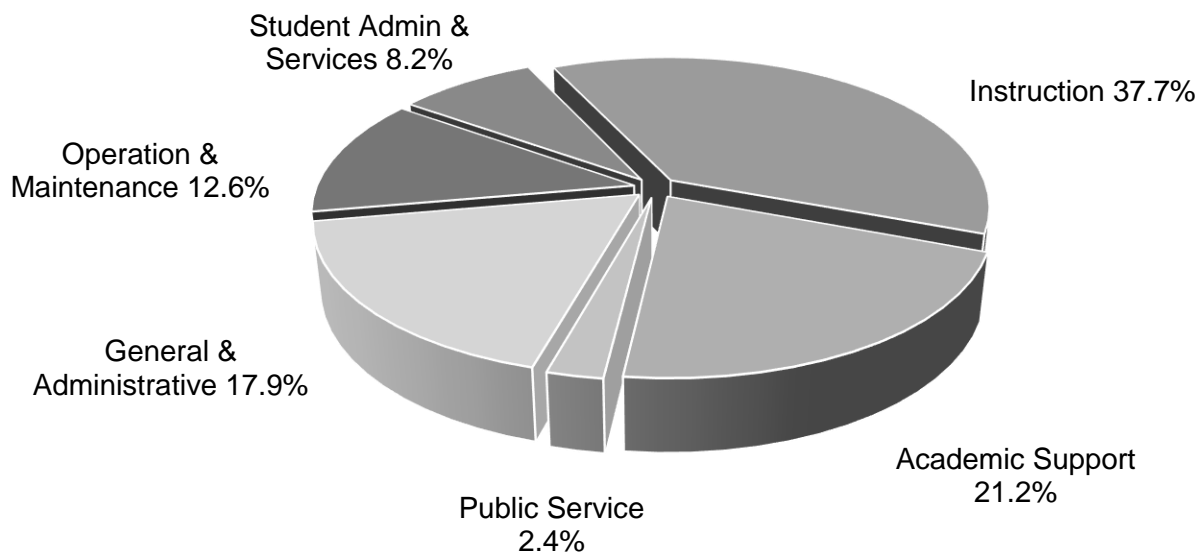
## UVM's FY 2016 Expenditure Budgets

### General Fund Expenditure Budget by Object \$333,766,000



Sixty-six percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

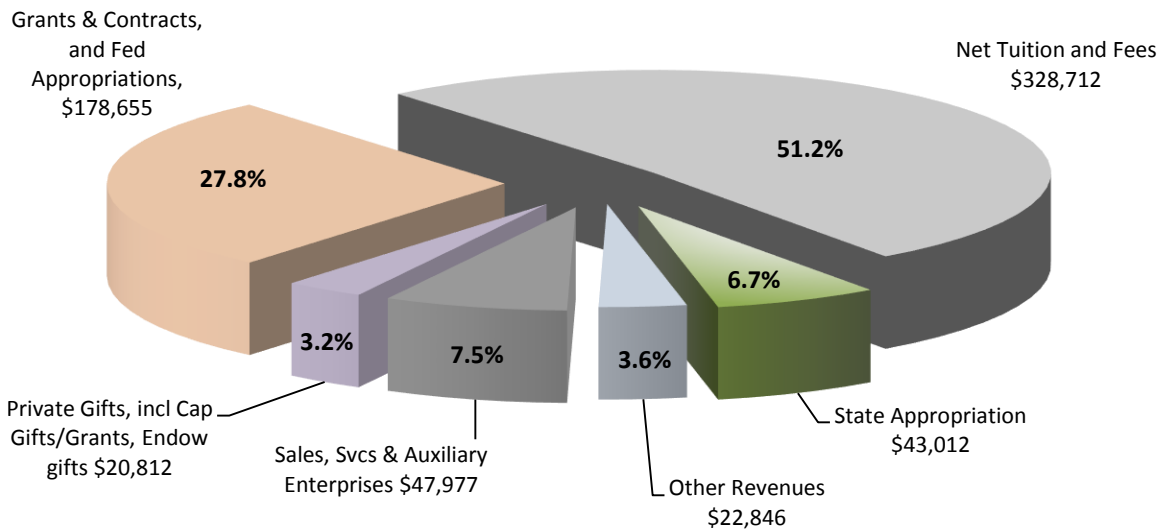
### General Fund Expenditure Budget by Function \$333,766,000



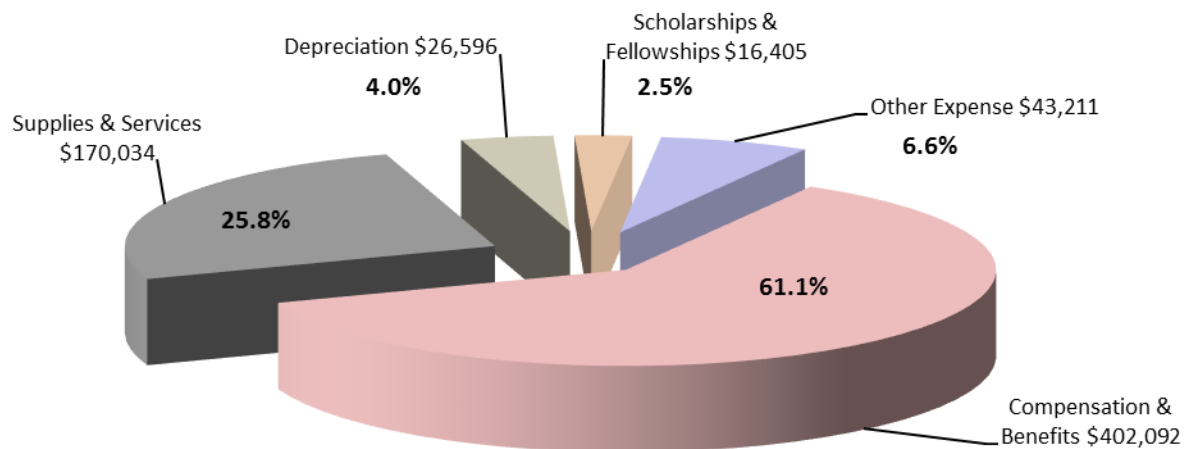
Expense budgets as approved by the Board of Trustees in May 2016.

## Total University Funds

### Total FY 2015 Revenue (in thousand \$s)



### Total FY 2015 Expense (in thousand \$s)



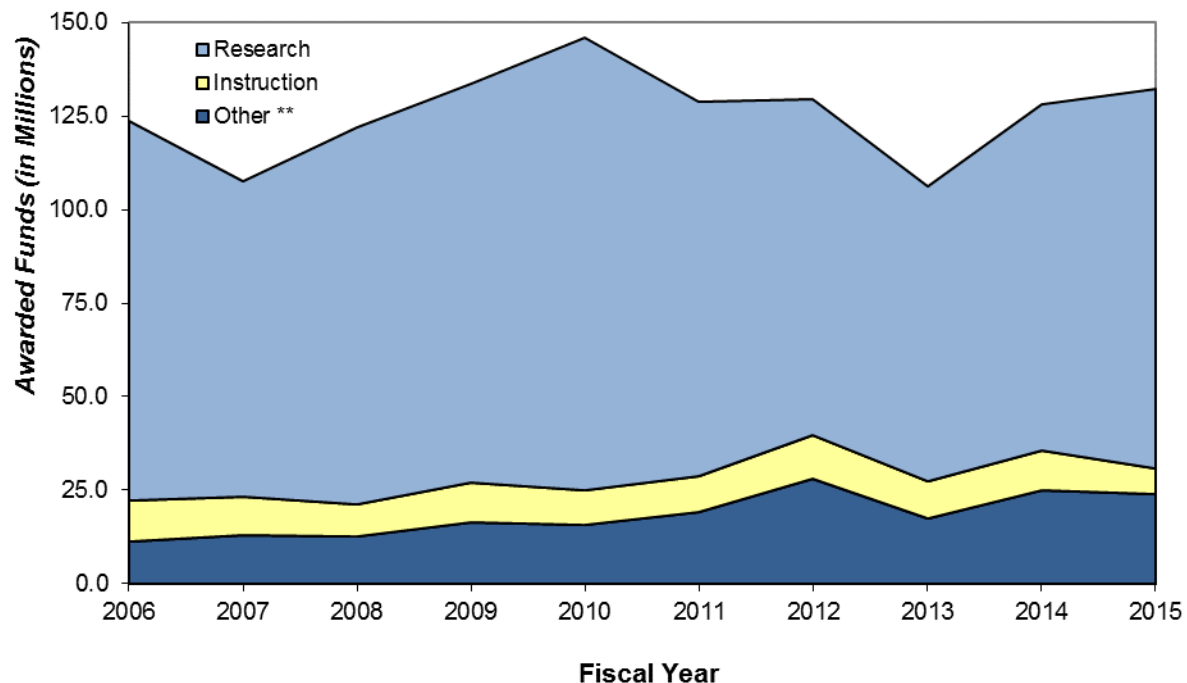
In FY 2015, scholarships and fellowships totaled \$108.3 million. Expense of \$16.4 million represents amounts paid directly to students. Remaining amount of \$91.9 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues

Source: FY 2015 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.

## Restricted Funds

### Sponsored Project Awards by Purpose\*

Sponsored Project Awards - totaling \$132,292,800 in FY 2015 - represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	Constant \$	# Awards
2006	101,586,645	10,932,352	11,219,718	123,738,715	123,738,715	717
2007	84,050,822	10,473,404	12,923,580	107,447,806	104,636,664	736
2008	100,702,258	8,854,473	12,461,556	122,018,287	113,143,641	645
2009	106,738,539	10,579,962	16,323,762	133,642,263	125,716,031	718
2010	121,058,086	9,016,188	15,802,845	145,877,119	135,795,041	771
2011	100,091,965	9,571,284	19,201,991	128,865,240	115,836,579	755
2012	89,859,671	11,550,592	28,029,550	129,439,813	114,448,358	703
2013	78,852,872	9,918,293	17,415,722	106,186,887	92,270,023	674
2014	92,392,249	10,647,546	25,056,053	128,095,848	109,047,518	699
2015	101,678,675	6,730,586	23,883,539	132,292,800	112,480,942	615

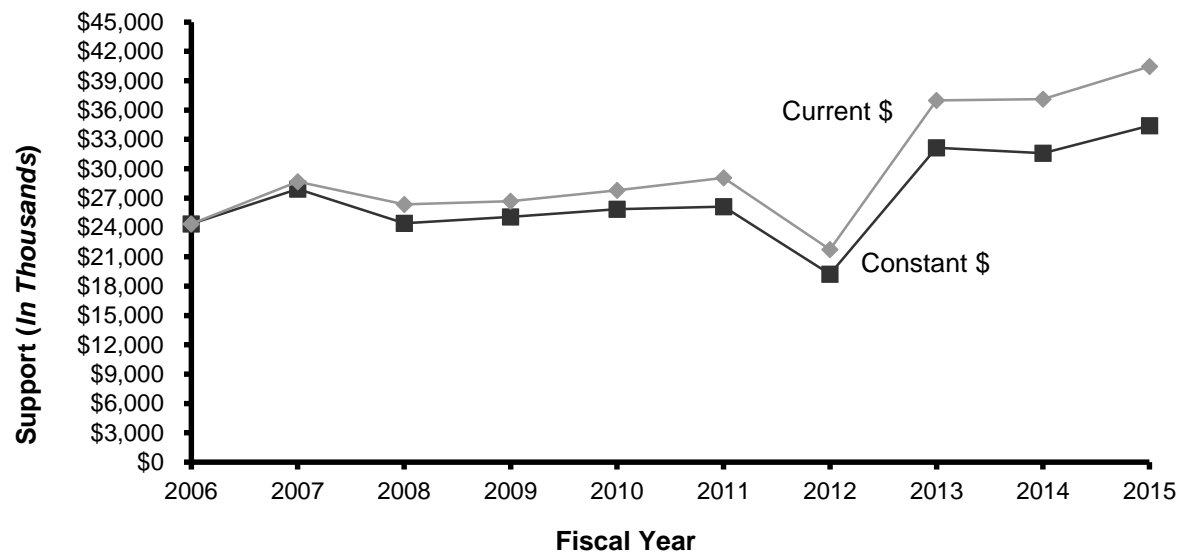
\*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

\*\*Includes public service, extension, general institutional, financial aid and fellowship awards.

## Ten-Year Survey of Voluntary Support from All Sources

Voluntary support to UVM comprises gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2015, 23,249 donors supported the University.

### Voluntary Support in Current and Constant \$



### Voluntary Support from All Sources: FY 2006-2015 (In thousand \$s)

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports

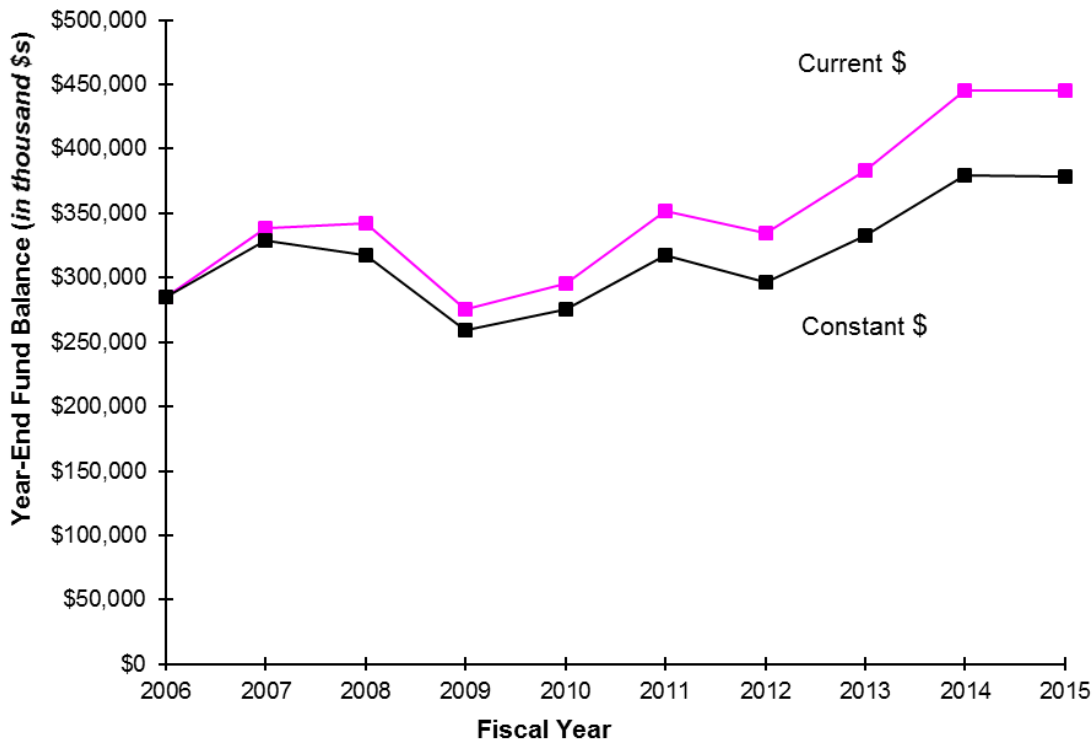
FY	Current Operating				Endowment and Capital					TOTAL VOLUNTARY SUPPORT ALL SOURCES
	Unrestr	Restricted		TOTAL for Current Operating	Endowment		Other Capital		TOTAL Endowment and Other Capital	
	Private Gifts	Private Gifts	Private Grants (Via OSP)*		Unrestrtd	Restricted	Loan Funds	Property		
2006	2,379	9,961	4,778	17,118	2	6,231	1	1,013	7,247	24,365
2007	2,528	13,800	-	16,328	29	8,886	-	3,431	12,346	28,674
2008	3,354	12,293	-	15,647	13	8,558	156	1,970	10,697	26,344
2009	3,714	13,909	-	17,623	1	7,460	134	1,451	9,046	26,669
2010	2,947	15,756	-	18,703	15	6,092	373	2,604	9,084	27,787
2011	3,369	11,929	-	15,298	694	9,990	486	2,600	13,770	29,068
2012	1,968	13,487	-	15,455	-	4,133	133	2,007	6,273	21,728
2013	2,347	13,784	-	16,131	3	18,250	1	2,618	20,872	37,003
2014	2,402	20,563	-	22,965	27	10,874	1	3,252	14,154	37,119
2015	5,160	14,545	-	19,705	35	15,449	1	5,268	20,753	40,458

\*Beginning in FY 2007, grants from private sources are no longer reported separately. These grants are included in Restricted Current Operating totals. In FY 2012, the UVM Foundation began operations and totals reflect gifts made to the University and to the Foundation.



## Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



**Endowment and Similar Funds: FY 2006 - FY 2015 (In thousand \$s)**

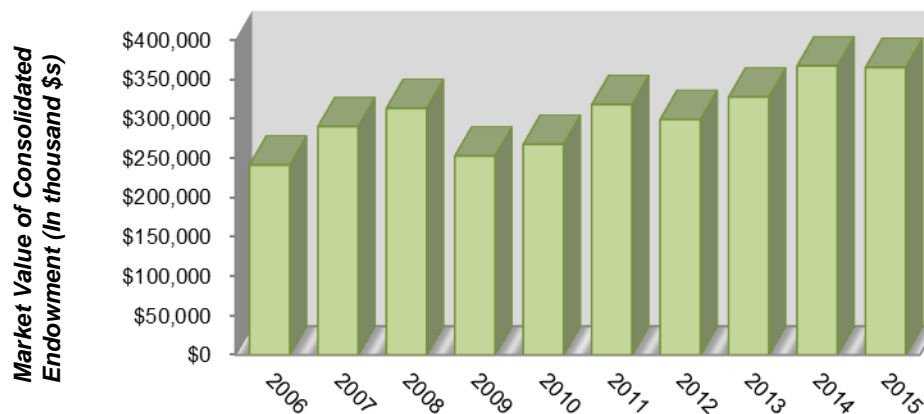
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 2006	6,010	284,898	1,243	3,922	3,680	8,845
FY 2007	9,341	337,613	1,461	3,632	3,895	8,988
FY 2008	10,280	342,146	1,762	3,792	4,410	9,964
FY 2009	5,780	275,439	1,931	5,129	4,773	11,833
FY 2010	6,674	295,249	1,925	4,592	4,503	11,020
FY 2011	6,444	352,337	1,887	4,528	4,887	11,302
FY 2012	3,576	334,836	1,846	4,817	5,205	11,868
FY 2013	2,522	383,106	1,804	4,688	5,313	11,805
FY 2014	2,769	445,031	1,904	5,613	6,714	14,231
FY 2015	8,546	444,969	1,929	6,509	5,886	14,324

\*Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

## Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and investment management expenses. Over a 10-year period beginning June 30, 2006 and ending June 30, 2015, the total market value of the consolidated endowment has grown from \$223 million to \$367 million.

**Market Value of Consolidated Endowment (FY 2006 - FY 2015)**



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five-year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five-year period, but should be attainable over a series of five-year periods.

**UVM Investment Pool Total Return vs. Goal (FY 2006 - FY 2015)**

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 2006	9.9%	4.5%	7.7%	2.2%
FY 2007	20.8%	2.7%	8.0%	12.8%
FY 2008	0.4%	5.0%	8.0%	-7.6%
FY 2009	-20.0%	-1.4%	7.7%	-27.7%
FY 2010	11.6%	1.1%	7.4%	4.2%
FY 2011	23.5%	3.6%	7.2%	16.3%
FY 2012	-2.4%	1.7%	7.0%	-9.4%
FY 2013	13.4%	1.8%	6.3%	7.1%
FY 2014	15.6%	2.1%	7.0%	8.6%
FY 2015	1.0%	0.1%	6.8%	-5.8%

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

## Comparison of Endowment & Private Support - FY 2014

**Endowment per Student.** Endowment support is an important component of UVM's budget. In FY 2014, the ratio of UVM's endowment market value to the number of FTE students was \$34,384 per student.

**Total Voluntary Support per Student.** UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$3,164 in FY 2014.

**Alumni Giving Participation.** 10.7% of UVM's alumni population gave a gift to the University in FY 2014.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Boston College	\$158,420	1	Boston College	\$9,945	1	Boston College	22.80%
2	William & Mary	\$100,162	2	William & Mary	\$7,883	2	William & Mary	22.60%
3	George Washington	\$74,603	3	Boston University	\$5,179	3	UMASS-Amherst	14.40%
4	Boston University	\$63,183	4	CU-Boulder	\$4,681	4	<b>Vermont</b>	<b>10.70%</b>
5	Syracuse	\$60,620	5	George Washington	\$4,662	5	Boston University	10.00%
6	<b>Vermont</b>	<b>\$34,384</b>	6	Syracuse	\$4,071	6	UConn	8.20%
7	CU-Boulder	\$18,711	7	Stony Brook	\$3,645	7	Syracuse	7.00%
8	UConn	\$12,380	8	<b>Vermont</b>	<b>\$3,164</b>	8	George Washington	7.00%
9	UMASS-Amherst	\$12,243	9	UMASS-Amherst	\$1,352	9	SUNY Binghamton	6.70%
10	Stony Brook	\$9,100	10	UConn	\$1,160	10	CU-Boulder	5.00%
11	SUNY Binghamton	\$6,937	11	SUNY Binghamton	\$430	11	Stony Brook	4.10%

All data generated from Voluntary Support of Education data miner at [www.cae.org](http://www.cae.org)

**Restricted Revenue**

(in thousand \$s)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
<b>Federal, State, and Private Grants and Contracts</b>										
Federal appropriations, grants & contracts <sup>1</sup>	94,625	109,441	109,846	113,001	117,865	129,144	116,320	113,560	115,338	116,382
State grants and contracts	10,263	2,677	2,068	2,978	4,750	5,767	3,089	3,702	3,805	2,854
Private grants and contracts	31,149	24,038	25,248	26,847	24,659	31,331	37,257	62,669	51,786	51,138
<b>Subtotal</b>	<b>136,037</b>	<b>136,156</b>	<b>137,162</b>	<b>142,826</b>	<b>147,274</b>	<b>166,242</b>	<b>156,666</b>	<b>179,931</b>	<b>170,929</b>	<b>170,374</b>
<b>Student Loan Interest and Other Operating Revenues</b>										
Student loan interest	1,027	487	400	494	352	387	406	401	1,312	364
Other operating revenues	1,900	2,151	1,235	1,253	1,039	1,243	1,480	4,684	4,585	7,095
<b>Subtotal</b>	<b>2,927</b>	<b>2,638</b>	<b>1,635</b>	<b>1,747</b>	<b>1,391</b>	<b>1,630</b>	<b>1,886</b>	<b>5,085</b>	<b>5,897</b>	<b>7,459</b>
<b>Non Operating Revenues</b>										
State appropriations	1,927	2,823	5,163	5,546	5,065	5,096	5,088	5,066	4,824	4,549
Federal Pell Grants	3,975	3,682	4,403	4,863	8,091	9,066	9,662	8,790	8,198	8,015
Private gifts	14,226	12,294	13,415	13,213	18,119	8,295	5,534	1,474	3,999	425
Net investment income	31,052	53,653	2,483	(49,467)	19,372	53,321	(6,991)	38,139	47,047	1,351
Transfers to UVM from component units	3,280	4,201	4,526	3,391	4,371	3,548	2,035	9,856	13,686	18,483
Capital gifts and grants	2,303	7,842	1,449	985	7,865	1,885	2,763	891	21	162
Gifts for endowment purposes	4,231	5,916	7,063	4,655	5,676	4,905	2,124	1,051	683	352
<b>Subtotal</b>	<b>60,994</b>	<b>90,411</b>	<b>38,502</b>	<b>(16,814)</b>	<b>68,559</b>	<b>86,116</b>	<b>20,215</b>	<b>65,267</b>	<b>78,458</b>	<b>33,337</b>
<b>Total</b>	<b>199,958</b>	<b>229,205</b>	<b>177,299</b>	<b>127,759</b>	<b>217,224</b>	<b>253,988</b>	<b>178,767</b>	<b>250,283</b>	<b>255,284</b>	<b>211,170</b>

Note: Restricted revenue comprised of restricted expendable and restricted non-expendable net position.

<sup>1</sup> Federal appropriations include direct federal funds and pass through federal funds from State and Private Agencies.

# State Support

## UVM State Appropriation History (in thousand \$s)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1997	\$26,392	-1.3%	\$26,392	0.2%	98.7%	100.2%	100.0%
1998	\$27,320	3.5%	\$27,320	3.5%	102.2%	103.7%	101.7%
1999	\$28,253	3.4%	\$28,253	3.4%	105.7%	107.2%	103.7%
2000	\$30,331	7.4%	\$30,331	7.4%	113.4%	115.1%	107.6%
2001	\$32,447	7.0%	\$32,447	7.0%	121.3%	123.2%	111.1%
2002 <sup>1</sup>	\$35,059	8.1%	\$34,182	5.3%	131.1%	129.7%	112.2%
2003	\$36,198	3.2%	\$36,198	5.9%	135.4%	137.4%	114.6%
2004	\$36,922	2.0%	\$36,922	2.0%	138.1%	140.1%	118.3%
2005	\$37,938	2.8%	\$37,938	2.8%	141.9%	144.0%	121.3%
2006	\$39,271	3.5%	\$39,271	3.5%	146.9%	149.1%	126.6%
2007	\$40,842	4.0%	\$40,842	4.0%	152.7%	155.0%	130.0%
2008	\$42,272	3.5%	\$42,272	3.5%	158.1%	160.4%	136.5%
2009	\$43,329	2.5%	\$40,747	-3.6%	162.0%	154.7%	134.6%
2010	\$40,747	-6.0%	\$40,747	0.0%	152.4%	154.7%	136.0%
2011	\$40,747	0.0%	\$40,747	0.0%	152.4%	154.7%	140.8%
2012	\$40,747	0.0%	\$40,747	0.0%	152.4%	154.7%	143.2%
2013	\$40,747	0.0%	\$40,747	0.0%	152.4%	154.7%	145.7%
2014	\$42,469	4.2%	\$42,469	4.2%	158.8%	161.2%	148.7%
2015	\$42,701	0.5%	\$42,509	0.1%	159.7%	161.3%	148.9%
2016 <sup>5</sup>	\$42,469	-0.5%	\$42,469	-0.1%	158.8%	161.2%	151.8%

<sup>1</sup> Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

<sup>2</sup> In addition, UVM was appropriated \$1.0 million of one-time funds; and \$1.67 million for "Next Generation" scholarship support.

<sup>3</sup> In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2008, \$82m in FY 2009, \$5m in FY 2010, \$5m in FY 2011, \$5m in FY 2012; \$5m in FY 2013.

<sup>4</sup> In addition, UVM was appropriated one-time funding of \$5,175,298 in FY 2010; \$2,587,646 in FY 2011.

<sup>5</sup> FY 2016 CPI and Appropriation Received are estimates as of 10/21/2015.

<sup>6</sup> FY 2014 appropriation increase of \$1,722 m to be used only for student financial aid to Vermont students (including \$500,000 for "Next Generation" scholarship support.)

## State Appropriation Requests and Actions: FY 2010 - FY 2016

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action.

FY 2010 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2009 Appropriation	\$43,328,640		\$43,328,640			\$43,328,640	
Current Service Level	\$4,866,412	11.2%	\$4,866,412	11.23%		(\$2,582,011)	-5.96%
One-time funding						\$5,175,298 <sup>2</sup>	
<b>Total Appropriation</b>	<b>\$48,195,052</b>	<b>11.2%</b>	<b>\$48,195,052</b>	<b>11.23%</b>		<b>\$45,921,927</b>	<b>5.99%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding.*

FY 2011 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2010 Appropriation	\$40,746,629		\$43,334,279			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
One-time funding						\$2,587,646 <sup>2</sup>	
<b>Total Appropriation</b>	<b>\$40,746,629</b>	<b>0.0%</b>	<b>\$43,334,279</b>	<b>0.00%</b>		<b>\$43,334,279</b>	<b>6.35%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$118,750 for technology commercialization activities.*

FY 2012 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2011 Appropriation	\$40,746,633		\$40,746,633			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>		<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

FY 2013 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2012 Appropriation	\$40,746,633		\$40,746,633			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>		<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

FY 2014 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2013 Appropriation	\$40,746,633		\$40,746,633			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
Additional funding for VT student aid						\$1,722,399	
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>		<b>\$42,469,032</b>	<b>4.23%</b>

FY 2015 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2014 Appropriation	\$42,469,032		\$42,469,032			\$42,469,032	
Current Service Level		0.0%	\$424,690	1.00%		\$232,375	0.55%
<b>Total Appropriation</b>	<b>\$42,469,032</b>	<b>0.0%</b>	<b>\$42,893,722</b>	<b>1.00%</b>		<b>\$42,701,407</b>	
Addition/(Reduction)						(\$192,314)	-0.45%
<b>Revised Appropriation</b>						<b>\$42,509,093</b>	<b>0.09%</b>

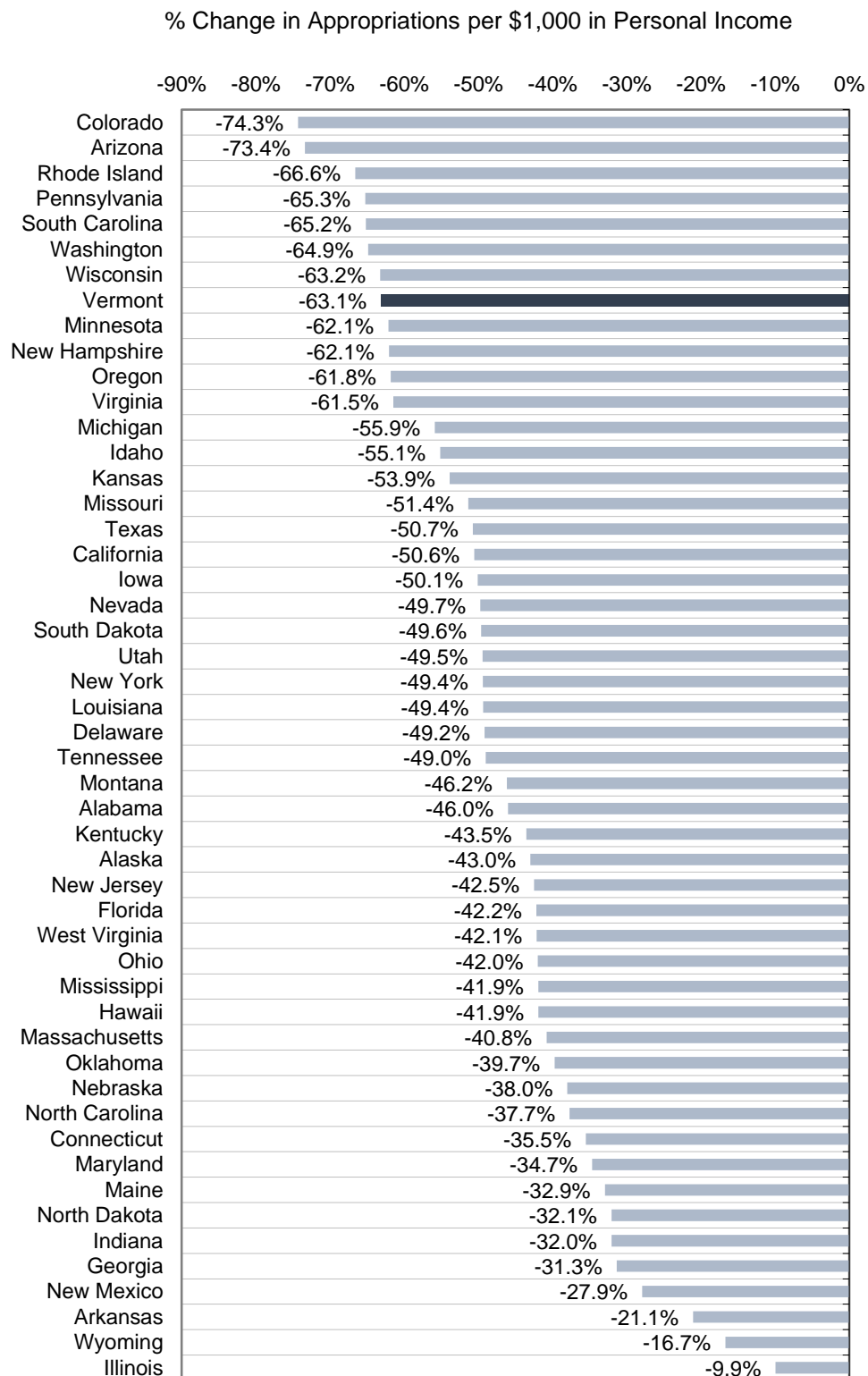
FY 2016 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2015 Appropriation	\$42,509,093		\$42,509,093			\$42,509,093	
Current Service Level		0.0%	\$0	0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$42,509,093</b>	<b>0.0%</b>	<b>\$42,509,093</b>	<b>0.00%</b>		<b>\$42,509,093</b>	<b>0.00%</b>

<sup>1</sup> Percent change over prior year appropriation amount

<sup>2</sup> One-time funds

<sup>3</sup> Contingent appropriation funding

## Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income between FY 1979 and FY 2015



Source: Postsecondary Education OPPORTUNITY web site [www.postsecondary.org](http://www.postsecondary.org)

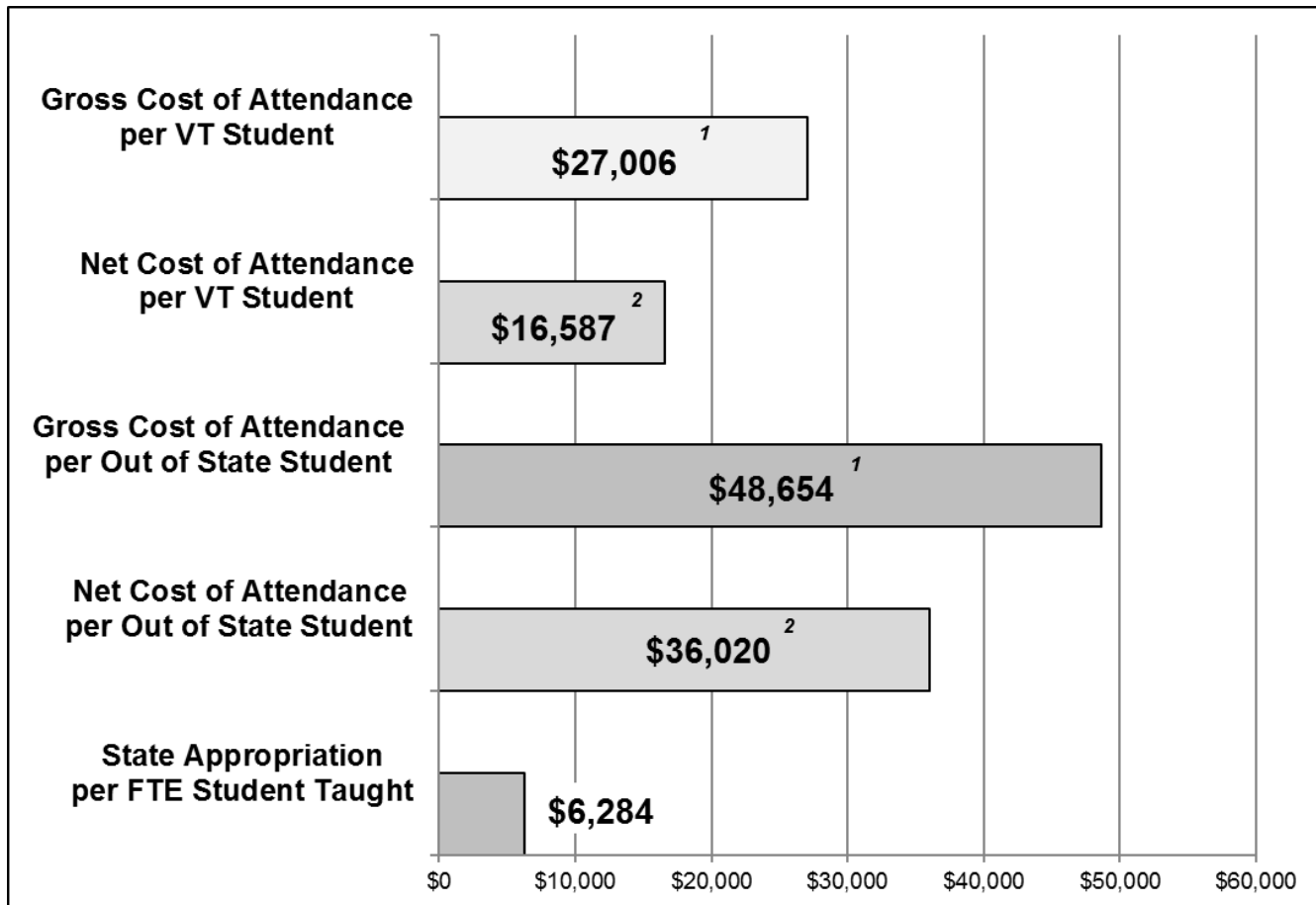
## Analysis of State Funds for Higher Education

State	FY 2015 Total (\$)		Per Capita <sup>1</sup>		Per \$1,000 Personal Income <sup>2</sup>	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,465,539,719	17	302.21	13	8.09	9
Alaska	382,551,600	42	519.25	3	9.79	4
Arizona	915,770,300	29	136.04	48	3.62	45
Arkansas	991,527,821	27	334.26	10	8.87	7
California	11,688,629,379	1	301.23	15	6.05	20
Colorado	778,730,431	34	145.40	47	3.00	48
Connecticut	1,117,135,194	23	310.60	11	4.97	32
Delaware	226,594,100	46	242.19	29	5.28	30
Florida	4,226,714,318	5	212.47	36	5.00	31
Georgia	2,897,661,906	7	286.97	16	7.37	14
Hawaii	568,084,290	37	400.18	5	8.65	8
Idaho	401,454,400	41	245.62	27	6.53	16
Illinois	4,943,150,400	4	383.77	6	7.99	12
Indiana	1,681,133,009	13	254.84	25	6.48	17
Iowa	847,741,404	32	272.84	20	6.01	21
Kansas	803,124,160	33	276.56	18	6.08	19
Kentucky	1,171,138,600	21	265.36	22	7.10	15
Louisiana	1,131,183,764	22	243.28	28	5.76	24
Maine	272,245,555	44	204.68	38	4.86	34
Maryland	1,833,600,977	10	306.81	12	5.58	26
Massachusetts	1,462,827,301	18	216.86	35	3.70	44
Michigan	1,784,194,800	12	180.04	41	4.45	37
Minnesota	1,445,822,000	19	264.94	23	5.47	27
Mississippi	1,009,235,634	26	337.08	9	9.78	5
Missouri	1,032,061,214	25	170.21	44	4.09	43
Montana	240,959,102	45	235.41	31	5.80	23
Nebraska	717,198,058	35	381.18	7	8.05	10
Nevada	492,758,426	39	173.56	43	4.36	39
New Hampshire	123,155,000	49	92.82	50	1.75	50
New Jersey	2,070,674,000	9	231.67	32	4.10	42
New Mexico	899,300,036	30	431.20	4	11.60	2
New York	5,466,691,712	3	276.85	17	4.95	33
North Carolina	3,726,028,884	6	374.70	8	9.49	6
North Dakota	409,693,640	40	554.03	2	10.08	3
Ohio	2,133,970,812	8	184.06	40	4.35	40
Oklahoma	1,049,486,716	24	270.62	21	6.29	18
Oregon	694,391,073	36	174.90	42	4.24	41
Pennsylvania	1,658,992,000	14	129.74	49	2.73	49
Rhode Island	176,937,827	48	167.69	45	3.45	46
South Carolina	970,219,549	28	200.77	39	5.45	29
South Dakota	217,442,912	47	254.86	24	5.46	28
Tennessee	1,579,203,336	16	241.12	30	5.95	22
Texas	6,824,241,136	2	253.15	26	5.60	25
Utah	887,761,300	31	301.66	14	8.02	11
<b>Vermont</b>	<b>91,637,327</b>	<b>50</b>	<b>146.25</b>	<b>46</b>	<b>3.11</b>	<b>47</b>
Virginia	1,810,767,689	11	217.48	34	4.38	38
Washington	1,580,750,000	15	223.85	33	4.54	36
West Virginia	505,352,932	38	273.12	19	7.47	13
Wisconsin	1,194,317,083	20	207.43	37	4.66	35
Wyoming	373,838,466	43	639.97	1	11.68	1
Total	\$80,973,621,292		254.48		5.55	
Median	\$1,020,648,424		\$254.00		\$5.59	

<sup>1</sup> Based on personal income data for the 2<sup>nd</sup> quarter of 2014, retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, <http://www.bea.gov/newsreleases/regional/spi/2014/spi1214.htm>.

<sup>2</sup> Based on July 2014 population estimates from the U.S. Bureau of the Census, <http://www.census.gov/popest/data/state/totals/2014/index.html>. Includes rapidly increasing appropriations made to the State Universities Retirement System (SURS) to address the historical underfunding of pension programs. These SURS appropriations do not go to individual institutions or agencies and are not available to be used for educational purposes



**FY 2015 Gross & Net Cost of Attendance per Student**

1 Published cost of attendance: Tuition, Fees, and Room & Board.

2 Gross cost of attendance less average student financial aid received.

# Capital Appropriation

## State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	<u>250,000</u>			<u>250,000</u>
	<b>1993 Total</b>	<b>3,250,000</b>			<b>3,250,000</b>
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	<u>800,000</u>			<u>800,000</u>
	<b>1994 Total</b>	<b>7,000,000</b>	<b>3,010,000</b>	<b>4,522,000</b>	<b>14,532,000</b>
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	<u>250,000</u>			<u>250,000</u>
	<b>1995 Total</b>	<b>1,250,000</b>	<b>224,000</b>	<b>257,000</b>	<b>1,731,000</b>
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	<b>1998 Total</b>	<b>3,050,000</b>	<b>1,162,574</b>		<b>4,212,574</b>
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	<b>1999 Total</b>	<b>1,625,000</b>	<b>125,000</b>		<b>1,750,000</b>
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	<b>2001 Total</b>	<b>1,000,000</b>	<b>187,500</b>	<b>50,000</b>	<b>1,237,500</b>
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	<b>2002 Total</b>	<b>3,100,000</b>			<b>3,100,000</b>
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	<b>2008 Total</b>	<b>1,600,000</b>			<b>1,600,000</b>
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	<b>2010 Total</b>	<b>2,000,000</b>			<b>2,000,000</b>
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000

# Financial Position

## Summary of UVM Statement of Net Position (in thousand \$s)

	FY 2015	FY 2014
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$73,228	\$99,528
Operating investments	119,948	89,644
Investments for capital activities	29,913	27,994
Accounts, loans, notes and pledges receivable, net	52,033	40,014
Inventories and prepaid expenses	12,027	10,684
<i>Total Current Assets</i>	<u>287,149</u>	<u>267,864</u>
Non-Current Assets		
Endowment cash, cash equivalents and investments	404,522	406,131
Student loans, notes, and pledges receivable, net	24,345	26,668
Deposits with trustees	11,198	14,174
Prepaid expenses and other assets	645	802
Capital Assets		
Land	28,009	28,009
Buildings	671,953	664,391
Equipment, Software, Other	267,642	254,744
Less: accumulated depreciation	(448,414)	(422,033)
<i>Net Capital Assets</i>	<u>519,190</u>	<u>525,111</u>
<i>Total Non-Current Assets</i>	<u>959,900</u>	<u>972,886</u>
<b>TOTAL ASSETS</b>	<b>\$1,247,049</b>	<b>\$1,240,750</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on refunding of debt	3,676	3,504
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$3,676</b>	<b>\$3,504</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts payable, accrued liabilities, current	57,651	55,525
Bonds payable, current	42,718	38,943
Deferred revenue, deposits	8,306	7,962
<i>Total Current Liabilities</i>	<u>108,675</u>	<u>102,430</u>
Non-Current Liabilities		
Bonds and notes payable	17,956	18,071
Accrued liabilities	173,417	149,018
Post-retirement benefits	444,014	451,748
<i>Total Non-Current Liabilities</i>	<u>635,387</u>	<u>618,837</u>
<b>TOTAL LIABILITIES</b>	<b>\$744,062</b>	<b>\$721,267</b>
Net Position		
Invested in capital assets net of related debt	73,660	66,977
Restricted:		
Non-expendable	109,056	101,079
Expendable	304,900	320,404
Unrestricted	19,047	34,527
<b>TOTAL NET POSITION</b>	<b>\$506,663</b>	<b>\$522,987</b>

Source: FY 2015 UVM Financial Report

## Summary of Bonds and Notes Payable (in thousand \$s)

June 30, 2015

Bond Issue	Beginning Balance	New Debt	Decreases	Current	Non-current Balance
Heat System Bond (1),(2) 1980 Issue	925		157	81	687
General Obligation Bonds					
Series 2005 (3)	153,382		75,884	1,289	76,209
Series 2007 (4)	155,979		4,717	4,907	146,355
Series 2009 (5)	75,806		1,608	1,658	72,540
Series 2010A	9,000		0	0	9,000
Series 2010B (6)	17,915		40	40	17,835
Series 2012A (7)	46,547		-13	-13	46,573
Series 2014A (8)		75,093		312	74,781
Capital Leases	156		90	32	34
<b>TOTAL</b>	<b>459,710</b>	<b>75,093</b>	<b>82,483</b>	<b>8,306</b>	<b>444,014</b>

(1) Revenues from these facilities are pledged as collateral under debt agreements.

(2) The assets are pledged as collateral under debt agreements.

(3) This balance shown net of bond premium of \$98.

(4) This balance shown includes bond premium of \$3,732.

(5) This balance shown includes bond discount of \$1,007.

(6) This balance shown includes bond premium of \$525.

(7) This balance shown net of bond discount of \$300.

(8) This balance shown includes bond premium of \$6,853.

## Debt Ratios FY 2011 - FY 2015 (in thousand \$s)

The Viability Ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is >0.8. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

### VIABILITY RATIO:

Source

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	
Unrestricted Net Assets	57,672	51,310	43,939	34,527	19,047	A
Expendable Restricted Net Assets	283,481	260,777	286,430	325,667	304,900	A
<b>Total Expendable Net Assets</b>	<b>341,153</b>	<b>312,087</b>	<b>330,369</b>	<b>360,194</b>	<b>323,947</b>	
Long-Term Liabilities - Current	7,129	7,403	8,004	7,962	8,306	A
Long-Term Liabilities - Noncurrent	472,525	465,281	459,710	451,748	575,014	A
<b>Total Long-Term Debt</b>	<b>479,654</b>	<b>472,684</b>	<b>467,714</b>	<b>459,710</b>	<b>583,320</b>	
<b>Viability Ratio</b>	<b>0.71</b>	<b>0.66</b>	<b>0.71</b>	<b>0.78</b>	<b>0.56</b>	

### DEBT BURDEN RATIO:

Formula: (Annual Debt Service / Total Operating Expense + Annual Debt Service)

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	
Interest Due	(22,909)	(22,502)	(22,262)	(21,669)	(21,424)	B
Principal Due	(7,888)	(6,903)	(7,177)	(7,759)	(7,717)	B
<b>Total Debt Service</b>	<b>(30,797)</b>	<b>(29,405)</b>	<b>(29,439)</b>	<b>(29,428)</b>	<b>(29,141)</b>	
Operating Expenses	(587,427)	(581,087)	(585,027)	(605,712)	(615,127)	C
Less Depreciation Expenses	28,070	28,721	27,823	26,545	26,596	C
Interest Due	(22,909)	(22,502)	(22,262)	(21,669)	(21,424)	B
Principal Due	(7,888)	(6,903)	(7,177)	(7,759)	(7,717)	B
<b>Total Expenses</b>	<b>(590,154)</b>	<b>(581,771)</b>	<b>(586,643)</b>	<b>(608,595)</b>	<b>(617,672)</b>	
<b>Debt Burden Ratio</b>	<b>5.22%</b>	<b>5.05%</b>	<b>5.02%</b>	<b>4.84%</b>	<b>4.72%</b>	

A: UVM Financial Report-Statement of Net Assets B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

## UVM Real Estate Holdings and Facilities

<b>LAND HOLDINGS*</b>	<b>FY 2006</b>	<b>FY 2016</b>
<b>Main Campus</b>	<b>(Acres)</b>	<b>(Acres)</b>
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area; 2006 included U Heights)	143	107
Centennial District (including 69.2 acre Centennial Woods Natural Area)	203	206
Redstone District	52	52
Athletic District	40	37
University Heights District (included in Central for 2005)		40
Trinity District	21	21
South Campus (incl. Farm, Research Property and 50-acre East Woods Natural Area)	495	495
<b>Off Campus</b>		
Farm Property (Includes Morgan Horse Farm)	214	214
Research Property (incl: Jericho Rsch Forest, Proctor-Maple Rsch Cmplx & Colchester Business Park)	1,157	1,002
Natural Areas (excludes 122.5 acres of Natural Areas on Main Campus)	1,904	2,072
Other Property: Bolton, Fort Ethan Allen	51	39
Gift/Investment Property - In State	12	48
Gift/Investment Property - Out of State	0	0
<b>Totals (Acres)</b>	<b>4,293</b>	<b>4,333</b>

<b>FACILITIES (Facilities Owned By UVM)**</b>	<b>FY 2004</b>	<b>FY 2014</b>
<b>(Room Type Categories (1) - (each category includes "service" rooms))</b>	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
Classrooms	127,732	155,811
Laboratories	406,881	449,405
Offices/Conference Rooms	510,031	642,454
Study Areas/Libraries	184,851	170,519
Special Use/General Use (2)	542,194	407,787
Athletics	*included in Special Use	
Support (3)	159,464	402,179
Health Care	4,935	8,943
Residential	683,679	868,264
UVM Facilities Utilized by Non-UVM Agencies (4)	341,445	343,886
Areas under Renovation	16,705	23,056
Inactive Space (5)	72,447	12,069
Unusable Space (6)	15,405	24,836
<b>Total Net Assignable Square Footage (7)</b>	<b>3,065,768</b>	<b>3,686,330</b>
<b>Total Net Unassignable Square Footage (8)</b>	<b>987,471</b>	<b>1,307,897</b>
<b>Total Net Assignable + Net Unassignable Sqftg</b>	<b>4,053,239</b>	<b>4,994,226</b>
<b>Total Gross Square Footage (9)</b>	<b>4,585,140</b>	<b>5,800,202</b>
<b>Total Number of Buildings Owned</b>	<b>308</b>	<b>299</b>

<b>Leased Facilities - UVM as Lessee</b>	<b>FY 2006</b>	<b>FY 2016</b>
	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
In-State (10)	85,082	127,540
Out-of-State	0	18,895
<b>Total Square Footage Leased by UVM</b>	<b>85,082</b>	<b>146,435</b>

<b>PARKING - Spaces</b> (provided by CATMA from Joint Institutional Parking Plan)	<b>FY 2005</b>	<b>FY 2015</b>
	<b>4,537</b>	<b>5,357</b>
(1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.		
(2) Special Use/General Use Facilities: Includes Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities		
(3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage		
(4) Beginning in year 2000 the sf located at Degoesbriand Building and leased to FAHC was included		
(5) Inactive Space: includes space available for assignment but unassigned at time of inventory		
(6) Unusable Space: includes areas such as damp basements and other areas in need of repair; this was included in assignable prior to 2010; after 2010, it is summed as unassignable.		
(7) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.		
(8) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable		
(9) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.		
(10) In-State Leased Facilities: Square footage in Degoesbriand, (UVM's "Lease Back Agreement") is not included here, but in the above individual categories for facilities owned by UVM. Numbers from Rent Roll, not FAMIS. Includes Taft School (45,184sf) - lease TBD in FY15.		
* Land Holdings data was updated in 2010 to more accurately reflect month/year of acquisition/sale for fiscal year reporting. As a result, updated data may not exactly match previous Sourcebook data.		
** Note: Space data is based on last completed fiscal year space inventory as noted.		

# Topical Information

# Topical Information

## UVM Libraries

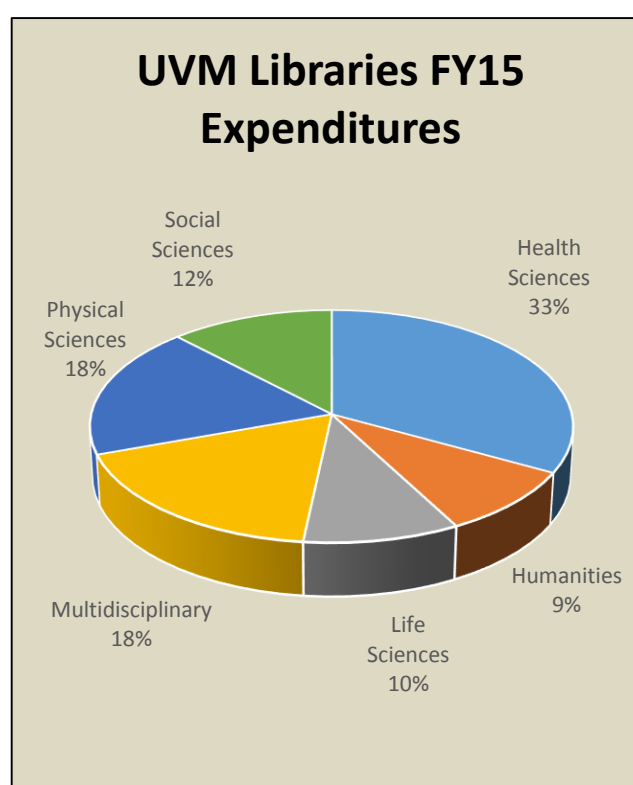
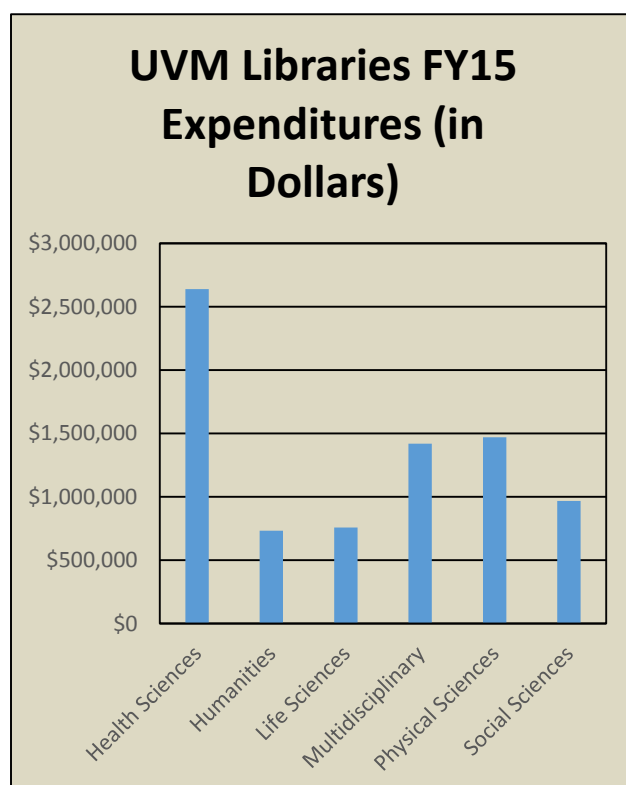
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout two main locations: Bailey/Howe and Dana Medical; as well as the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14 million, including salaries and benefits, with a collection that consists of 1.7 million books, over 65,000 active journal and database subscriptions, 1.1 million government documents, and 17,500 linear feet of manuscript and archival materials. Library operations and services are carried out by 30 full-time librarians, 48 full-time staff, and 4 part-time staff. Approximately 25,000 patrons engage the UVM Libraries each week. UVM's online catalog, CatQuest or Voyager, is available across the state and beyond on the Internet.

Library Liaisons serve as the principal contacts between the Libraries' and campus departments and programs. They provide direct instruction of library research skills to assist students in the successful completion of their assignments. Through research consultations, librarians offer in-depth assistance to faculty and students in identifying and locating scholarly sources. They also work with instructional and library faculty to select print and electronic materials.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, evolution, book arts, health sciences, Vermont history, and database and internet search tools.



## UVM College of Medicine

Established in 1822 as one of the nation's first medical schools, the University of Vermont College of Medicine provides significant value to the community, the state and the region.

The mission of the College is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

### **Medical Education**

Over 35% of all physicians and 42% of the primary care physicians practicing in Vermont received their education or training at UVM, and each year nearly 6,000 applicants compete for 114 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The award-winning Vermont Integrated Curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement. Through an innovative curriculum that blends these experiences, students become competent, compassionate, dedicated physicians with a life-long desire to learn.

### **Research**

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary disease; immunobiology/infectious disease; and health services research. In FY 2015, the College received \$81.1 million in external funding to support basic science and clinical research, representing 61% of the total research funding at the University. The College is home to four national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, the College recently received an \$18.5 million grant from the national Patient-Centered Outcomes Research Institute to conduct a nationwide study examining the benefits of fully integrating behavioral health care with medical care, and two Gates Foundation grants totaling \$4.4 million to the UVM Vaccine Testing Center to study the immunological basis of protection from dengue fever and the paradox of oral vaccine failure in developing countries.

### **Patient Care**

Through a partnership with the University of Vermont Health Network, College of Medicine clinical faculty provide care for the people of Vermont and northern New York that is informed by medical education and research-based expertise. The University of Vermont Medical Center (formerly Fletcher Allen Health Care), is a 447 bed regional referral center providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the University of Vermont Children's Hospital, and a Level III Neonatal Intensive Care Unit. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. The College also has clinical teaching affiliates in Connecticut, Maine and Florida.

### **Community Service**

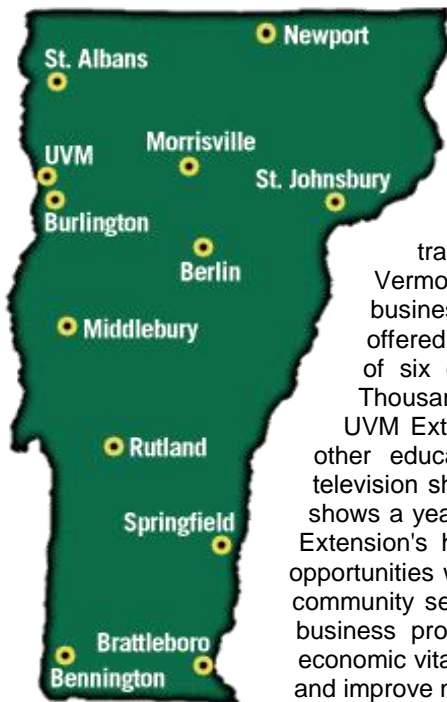
The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, second-year student public health projects, Schweitzer Fellows, Community Medical School and more. In addition, faculty and students visit classrooms around the state with science programs like SMILE Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.



## UVM Agricultural Services

**UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

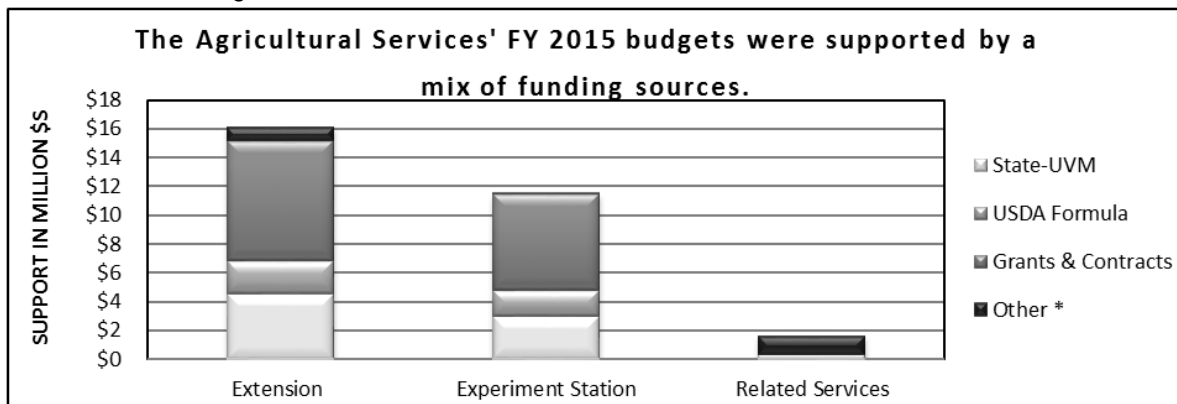
The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state Legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2015, Station researchers conducted 158 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) global food



security and hunger; 2) climate change; 3) sustainable energy; 4) childhood obesity; 5) food safety; and 6) urban non point source pollution. A complete description of the research can be found on the VT-AES website (<http://www.uvm.edu/vtaes>).

**UVM Extension** is a state/federal partnership created by the Vermont Legislature in 1913, which works to cultivate healthy communities. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered more than 1200 significant educational events (educational programming of six or more hours), serving more than 12,000 non-traditional students. Thousands more learn by participating in interactive, online webinars; visiting the UVM Extension website ([www.uvm.edu/extension](http://www.uvm.edu/extension)) or attending workshops and other educational/informational events. Extension's signature farm and family television show "Across the Fence" on WCAX-TV in Burlington produces over 200 shows a year and, reaches an estimated 20,000 households each day. In addition, Extension's highly successful 4-H and other youth programs provide educational opportunities with more than 13,000 youth contacts through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.



\* Beginning in FY 2015 includes Sales, Fees, Gifts and Endowment funding sources.

## UVM Graduate College

The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes. In addition to the graduate degree programs reported below, 25 students are enrolled in Certificate of Graduate Study programs, and a number of degree students are concurrently enrolled in Certificate programs.

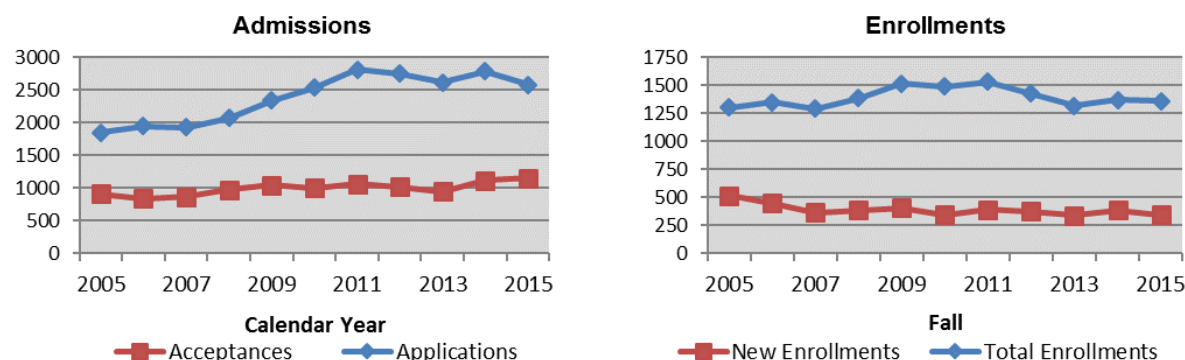
Fall 2015 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences		82	38	120
Arts and Sciences		72	127	199
Business Administration		39	0	39
Education and Social Services	2	286	60	351
Engineering and Mathematical Sciences		124	54	178
Environment and Natural Resources	1	47	50	97
Graduate College/Interdisciplinary *		18	100	118
Medicine-Basic Sciences	19	52	10	62
Nursing and Health Sciences	3	68	145	213
<b>Total Graduate Enrollment</b>	<b>25</b>	<b>788</b>	<b>584</b>	<b>1385</b>

\* Includes Bioengineering; Cellular, Molecular & Biomedical Sciences; Clinical & Translational Sciences, Complex Systems; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; Neuroscience; and Sustainable Transportation Systems and Planning.

For Fall 2015, enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. Nearly 60% are women and approximately half are non-traditional students. Residency is also evenly divided between in state and out of state students. ALANA and International student enrollment continued at the same relative percentage of total enrollment, 6.5% and 13.6%, respectively.

Fall 2015 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Social Work	68	Physical Therapy	102
Mathematics	53	Ed. Leadership & Policy Studies	56
Natural Resources	47	Psychology	51
Nursing	43	Natural Resources	50
Counseling	40	Cell, Molecular & Biomedical Sci.	51
Special Education	37	Chemistry	45

Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.



# UVM Alumni

## Our External Community: Alumni, Parents, and Friends

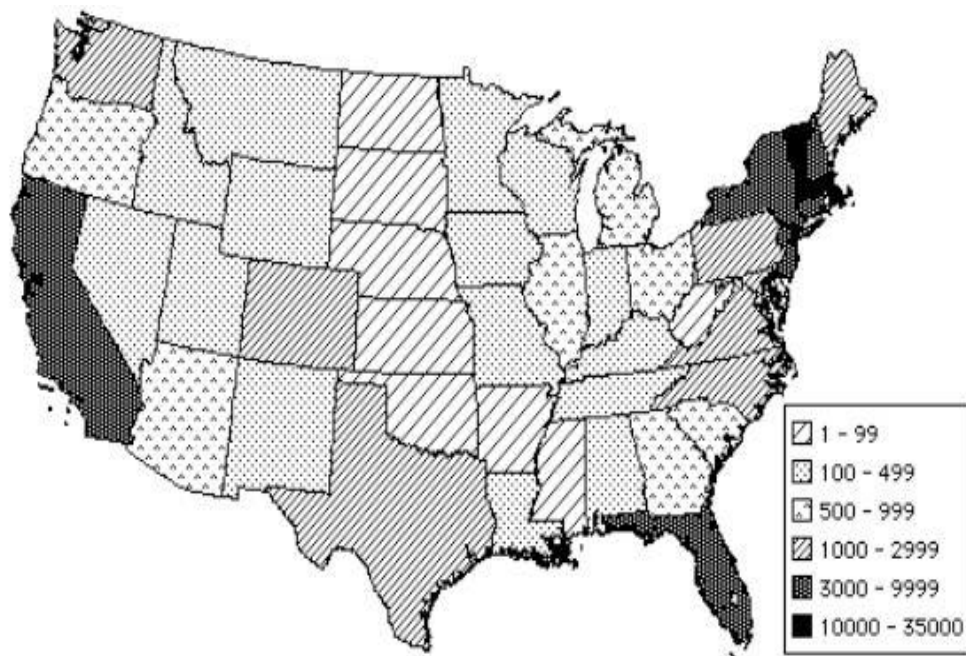
The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 81 countries around the world. When the 2,135 undergraduate, graduate, and medical students in the class of 2015 graduated in May, they joined 107,511 members of the Alumni Association.

UVM has 109,646 living alumni, of which 79% hold undergraduate degrees, 11% hold graduate degrees and 4% hold more than one degree from the University. UVM alumni in Vermont currently number 32,281. More than 53% live in the New England states while there are 805 who live in other countries.

The UVM Alumni Association – a standing committee of the UVM Foundation – fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The Alumni Association is led by a 25-member board of directors and delivers programs in more than 50 geographic locations, including regional boards in key alumni population centers of Boston, New York, Vermont, Washington DC, and San Francisco. As critical members of the UVM family, parents are invited to participate in Alumni Association activities and volunteer opportunities both on and off campus, including those at the new UVM Alumni House, scheduled to open in 2016.

In FY 2015, 23,249 alumni, parents and friends made a gift to UVM. Over 7,500 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through the UVM Career Connection and Linked In networks.

UVM Alumni in Vermont	
County	Alumni Count
Addison	2,105
Bennington	712
Caledonia	892
Chittenden	16,161
Essex	100
Franklin	1,517
Grand Isle	489
Lamoille	1,100
Orange	881
Orleans	682
Rutland	1,733
Washington	3,252
Windham	988
Windsor	1,769
<b>Total</b>	<b>32,381</b>



Map does not include Alaska (100- 499) or Hawaii (100-499)

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## UVM Continuing and Distance Education (CDE)

CDE serves the University of Vermont's commitment to lifelong learning and statewide outreach. Through the development and delivery of courses, programs and professional certificates on the UVM campus, online, and at designated off-campus locations, CDE connects the resources of the University with the needs of diverse part-time students year-round, as well as undergraduate and graduate students during the summer and winter sessions. CDE's educational opportunities attract thousands of individuals from Vermont and beyond every year.

- **College Credit, Academic Year.** During the academic year, CDE students have access to over 800 course sections offered in the fall and spring session at different times, such as, early morning, late afternoon, evening, weekend, and online courses and provide greater access for approximately 3,800 CDE enrollments annually. CDE attracts high school students, pre-college and college students, pre-graduate/pre-professional students, and working professionals. Students enroll in credit courses in preparation for graduate and undergraduate programs, for professional certification, or career advancement.
- **Summer University.** CDE has approximately 5,300 UVM undergraduate, graduate and part-time student enrollments in over 500 courses during Summer University through innovative field study courses, online courses along with intensives and opportunities to study abroad. Summer courses are open to high school students and undergraduate and graduate students from other institutions.
- **Pre-College.** Vermont high school students are eligible for state-funded vouchers to take two college courses tuition free. Over 300 high school students were enrolled in Summer University including students participating in Summer University, Summer Academy, and the Dublin, Ireland and Costa Rica travel study courses. Students are also enrolled through CDE during the academic year. Through the Guaranteed Admission Program (GAP), high school graduates can build the necessary academic credentials for admission to UVM through an individualized program of study approved by an academic department. In FY 2015, GAP generated 705 enrollments with over 51% of students matriculating into undergraduate degree programs.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession but lack science courses necessary for admission to a health professional program. In FY 2015, 131 students were enrolled in the program. To date, over 100 graduates of the program have matriculated to UVM's College of Medicine. The program currently has a 90% placement rate into medical and health professional schools.
- **Vermont's Teachers/Administrators.** Teachers, administrators, and paraprofessionals take advantage of UVM's expertise in education and social services through enrollment in on-campus and online courses and certificates. Additionally, specialized contract courses for educators are offered in partnership with individual schools and/or school districts or other sponsoring organization.
- **Lane Series.** The Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural life of UVM and Vermont by providing diverse concerts and programs performed by world class touring artists. Each year, over 7,500 people attend a Lane Series event.
- **Aiken Lecture Series.** As the premiere public policy event on the UVM Campus, this yearly lecture celebrates the legacy of past Governor and U.S. Senator George Aiken and his wife, Lola. Ranging from Culture, Politics, and Humanities, to the Environment, to Engineering and Design, Aiken lectures typically draw over 800 participants to campus.
- **OLLI.** The Osher Life Long Learning Institute with over 1000 members in Vermont offers programming for adults 50+ on the UVM campus, throughout Vermont, and through international travel programs each year. The \$30 annual membership provides access to short courses, seminars, art openings, and travel programs. Eight OLLI sites around the state also offer weekly lecture series for a semester membership of \$30-50.
- **Legal Issues in Higher Education.** For over 20 years, this annual conference attracts over 200 participants from areas of higher education including student affairs, administration, risk management, and campus safety. Held every fall in Burlington, this conference has an outstanding reputation with a national audience.
- **Center for Leadership & Innovation.** For over a decade, the University of Vermont's Center for Leadership and Innovation (CLI) has provided high quality cost effective training for the Vermont business and industry members. As experts in the business world, CLI instructors understand common business challenges that organizations face in rapidly changing environments while providing solutions that can be adopted immediately. CLI offers both open enrollment certificate programs including Leadership & Management and Project Management seminars, as well as customized in house corporate training solutions to meet a variety of needs including: customer service, negotiations, supervisory skills, sales training, leadership training, project management, and business process improvement skills.

# Glossary

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**Admit Rate (%)** - The percentage of applicants who apply who are offered admission.

**Admitted Students (Admits)** - The number of applicants offered admission.

**Applicants** - Students who apply for admission to a degree program.

**Appropriation** - Legislative authorization to expend funds for a specific purpose.

**Base Budget** - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

**Budget** - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

**Capital Appropriation** - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

**Composite Benefit Rate** - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

**Debt Service** - Disbursements made for principal and interest requirements on institutional debt.

**Endowment Funds** - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

**Enrolling Students (Enrolls)** - The number of admitted applicants who actually enroll.

**Facilities and Administrative Cost Reimbursement** - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

**First-Time, First Year Students** - Students enrolled at the University who have had no previous college experience.

**First Year Students** - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

**Full-Time Enrollment** - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

**Full-Time Equivalent Students Taught (FTE-S)** - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

**Full-Time Equivalent (FTE) Faculty** - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

**General Fund** - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

**General Fund Full-Time Equivalent (FTE-F) Faculty** - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty including classroom instruction, advising, departmental administration, University service, unfunded research, etc.

**Graduation Rates** - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

**Headcount Enrollment** - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

**Headcount Faculty** - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

**Part-Time Enrollment** - The number of students who are taking less than a minimum full-time course load.

**Restricted Resources** - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

**Retention/Retention Rates** - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

**Sponsored Funds** - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

**Yield Rate (%)** - The percentage of admitted applicants who actually enroll.