

The University of Vermont

FY 2009

Sourcebook



Burlington, Vermont

<http://www.uvm.edu/~ofabweb/>

About the UVM Sourcebook

What is the UVM Sourcebook?

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the university's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The **UVM Sourcebook** is produced by the offices of:

Financial Analysis and Budgeting and **Institutional Studies**

Numbers for many charts and graphs have been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing Education
- University Financial Services
- Development and Alumni Relations
- Student Financial Services
- Graduate College
- Grant & Contract Accounting
- Libraries & Learning Resources
- Medicine, College of
- Sponsored Programs
- Treasury Management

How can we make it even better?

The Sourcebook is updated annually, so we are interested in your ideas for improving future editions. You can contact us via email at: MaryAnn.Roy@uvm.edu.

How can we get more copies?

The UVM Sourcebook copies are available from:

<http://www.uvm.edu/~ofabweb>
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An Introduction to The University of Vermont, "UVM"

(The acronym "UVM" is derived from *Universitas Viridis Montis* - University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State's land-grant institution in accordance with provisions of the Federal Morrill Act.



UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College "as an instrumentality of the State for providing public higher education." Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the state's flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 132,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original "college edifice" (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto and "Universitas V. Montis. A.D. 1791." "Collegiumque Agriculturae" in an inner ring denotes the establishment of the College of Agriculture in 1865.

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The governor of the State and the president of the University serve as trustees *ex officio*.

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Student Information

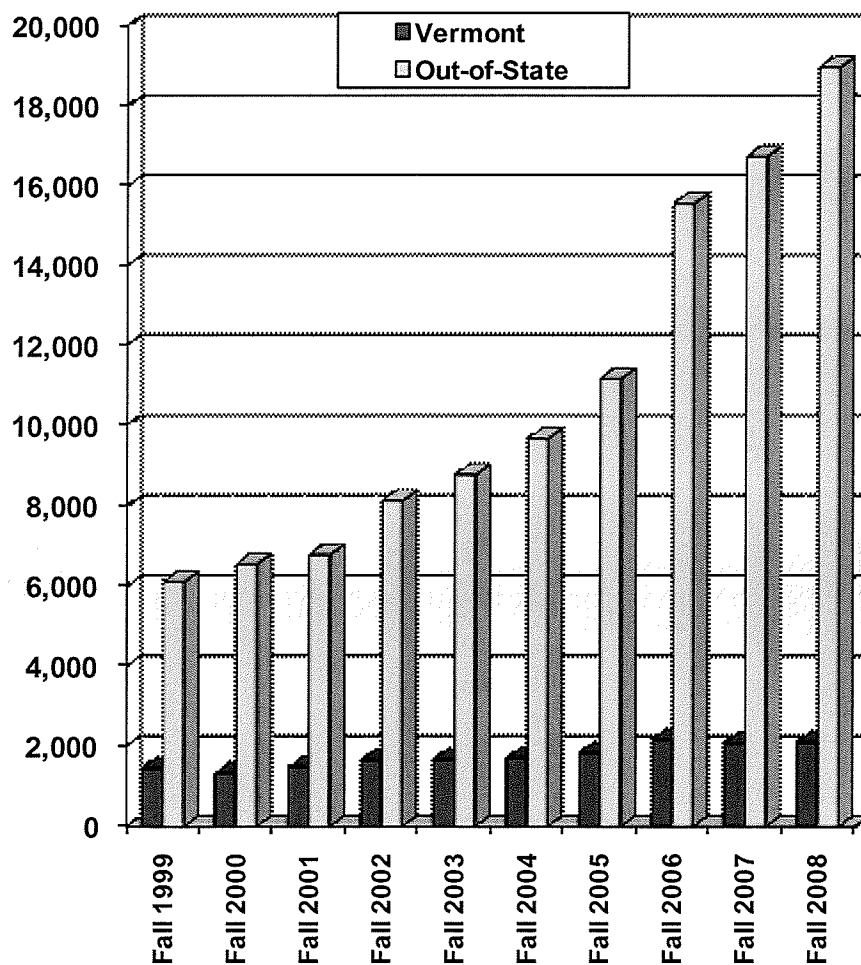
Section 1

Student Information

Applications and Admissions

First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise over the past decade. From fall 1997, first-time, first year applications have increased in each of the subsequent years. The total 21,062 applications received for fall 2008, the largest ever, represents a 178% increase over fall 1999's figure.



First-Time, First Year Admissions by Residence

The increase in application volume has resulted in a decrease in the admit rates. For fall 1999, when 7,564 applied, 80.5% were offered admission. This year, with the large 21,062 applicant group, only 64.8% were offered admission.

Yield rates have decreased over the last ten years for both Vermont and out-of-state students. Those declines are due in part to a greater competition for students among institutions.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1999	1,460	84.2%	1,230	47.7%	587
Fall 2000	1,337	84.4%	1,129	41.5%	468
Fall 2001	1,486	87.1%	1,295	43.1%	558
Fall 2002	1,652	74.5%	1,231	43.3%	533
Fall 2003	1,682	79.0%	1,328	41.2%	547
Fall 2004	1,709	77.4%	1,323	37.8%	500
Fall 2005	1,842	81.8%	1,506	43.5%	655
Fall 2006	2,173	68.8%	1,495	40.3%	603
Fall 2007	2,086	72.9%	1,521	41.7%	635
Fall 2008	2,107	71.2%	1,500	42.0%	630
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1999	6,104	79.6%	4,858	25.3%	1,231
Fall 2000	6,554	78.7%	5,155	25.4%	1,308
Fall 2001	6,782	77.9%	5,283	24.4%	1,291
Fall 2002	8,124	70.9%	5,760	22.7%	1,308
Fall 2003	8,774	73.7%	6,464	21.3%	1,376
Fall 2004	9,675	76.2%	7,373	19.8%	1,460
Fall 2005	11,173	80.0%	8,933	19.5%	1,739
Fall 2006	15,558	64.5%	10,036	15.8%	1,587
Fall 2007	16,728	69.1%	11,558	15.7%	1,815
Fall 2008	18,955	64.1%	12,151	15.1%	1,838
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1999	7,564	80.5%	6,088	29.9%	1,818
Fall 2000	7,891	79.6%	6,284	28.3%	1,776
Fall 2001	8,268	79.6%	6,578	28.1%	1,849
Fall 2002	9,776	71.5%	6,991	26.3%	1,841
Fall 2003	10,456	74.5%	7,792	24.7%	1,923
Fall 2004	11,384	76.4%	8,696	22.5%	1,960
Fall 2005	13,015	80.2%	10,439	22.9%	2,394
Fall 2006	17,731	65.0%	11,531	19.0%	2,190
Fall 2007	18,814	69.5%	13,079	18.7%	2,450
Fall 2008	21,062	64.8%	13,651	18.1%	2,468

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. During the past ten years, the greatest numeric increase in applications has been in the College of Arts & Sciences and the greatest percentage increase has been in the College of Nursing & Health Sciences.

Number of Applications to:	Fall									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Agriculture & Life Sciences	686	695	699	833	909	938	947	1,135	1,588	1,220
Arts & Sciences	4,129	4,519	4,726	5,541	5,925	6,549	7,483	10,237	10,481	12,090
Business Administration	1,034	949	1,042	1,321	1,363	1,449	1,750	2,359	2,509	2,780
Education & Social Services	663	698	742	791	819	807	991	1,132	1,005	1,206
Engineering & Mathematical Sci.	530	548	574	721	744	792	946	1,359	1,554	1,823
Environment & Natural Resources	335	305	288	298	293	306	403	434	484	624
Nursing & Health Sciences	186	170	184	253	339	428	395	903	1,135	1,312
No College	1	7	13	18	64	115	100	172	58	7
TOTAL	7,564	7,891	8,268	9,776	10,456	11,384	13,015	17,731	18,814	21,062

External Transfer Admissions by Residence

Over the past ten years, transfer applications have ranged from a low of 773 for fall 1999 to a high of 1,277 for fall 2008. External transfer enrollments have ranged from a low of 320 for fall 1999 to a high of 459 for fall 2008.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1999	282	79.8%	225	76.0%	171
Fall 2000	319	80.6%	257	77.0%	198
Fall 2001	369	84.0%	310	71.6%	222
Fall 2002	396	76.0%	301	78.4%	236
Fall 2003	471	76.2%	359	80.2%	288
Fall 2004	415	73.0%	303	75.2%	228
Fall 2005	428	75.9%	325	73.5%	239
Fall 2006	410	66.6%	273	75.1%	205
Fall 2007	399	75.9%	303	75.6%	229
Fall 2008	457	73.1%	334	80.2%	268
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1999	491	69.9%	343	43.4%	149
Fall 2000	516	69.0%	356	45.2%	161
Fall 2001	531	70.4%	374	41.4%	155
Fall 2002	630	66.0%	416	40.6%	169
Fall 2003	611	63.5%	388	38.9%	151
Fall 2004	594	66.7%	396	40.2%	159
Fall 2005	592	64.2%	380	40.3%	153
Fall 2006	764	53.7%	410	38.0%	156
Fall 2007	686	63.8%	438	39.0%	171
Fall 2008	820	57.9%	475	40.2%	191
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1999	773	73.5%	568	56.3%	320
Fall 2000	835	73.4%	613	58.6%	359
Fall 2001	900	76.0%	684	55.1%	377
Fall 2002	1,026	69.9%	717	56.5%	405
Fall 2003	1,082	69.0%	747	58.8%	439
Fall 2004	1,009	69.3%	699	55.4%	387
Fall 2005	1,020	69.1%	705	55.6%	392
Fall 2006	1,174	58.2%	683	52.9%	361
Fall 2007	1,085	68.3%	741	54.0%	400
Fall 2008	1,277	63.4%	809	56.7%	459

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

The fall 2008 first-time, first year enrollment total of 2,468 is the highest in UVM history. Over the ten year period, the College of Agriculture & Life Sciences and the College of Education & Social Services enjoy a stable enrollment level. The College of Nursing & Health Sciences sees the largest percentage increase of 202%, while the College of Arts & Sciences has the greatest headcount increase of 384 more students.

Number of Enrollments in:	Fall									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Agriculture & Life Sciences	192	168	170	179	178	165	210	185	198	192
Arts & Sciences	965	998	1,031	989	1,071	1,121	1,365	1,210	1,367	1,349
Business Administration	204	164	177	206	198	203	244	235	248	238
Education & Social Services	163	156	191	167	164	166	187	150	159	153
Engineering & Mathematical Sci.	134	118	119	132	135	124	165	148	200	194
Environment & Natural Resources	99	114	98	89	81	87	126	136	99	158
Nursing & Health Sciences	61	58	63	79	96	94	97	126	179	184
TOTAL	1,818	1,776	1,849	1,841	1,923	1,960	2,394	2,190	2,450	2,468

Headcount Enrollment Statistics by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The fall 2008 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

	FALL 2008									FALL 2007 Total
	Vermont			Out-of-State			TOTAL			
	Male	Female	Total	Male	Female	Total	Male	Female	Total	
Undergraduate										
Agriculture & Life Sciences	114	251	365	175	452	627	289	703	992	965
Arts & Sciences	720	894	1,614	1,560	2,001	3,561	2,280	2,895	5,175	5,004
Business Administration	178	103	281	450	183	633	628	286	914	916
Education & Social Services	76	268	344	75	403	478	151	671	822	786
Engineering & Mathematical Sci.	292	47	339	307	84	391	599	131	730	656
Environment & Natural Res.	70	59	129	242	206	448	312	265	577	517
Nursing & Health Sciences	59	248	307	57	293	350	116	541	657	610
Undergraduate Subtotal	1,509	1,870	3,379	2,866	3,622	6,488	4,375	5,492	9,867	9,454
Graduate										
Master's	190	410	600	113	155	268	303	565	868	822
Doctoral	73	104	177	156	183	339	229	287	516	468
Post-Baccalaureate Certificate	2	23	25	0	1	1	2	24	26	30
Medicine	55	93	148	153	152	305	208	245	453	415
Degree Student Subtotal	1,829	2,500	4,329	3,288	4,113	7,401	5,117	6,613	11,730	11,189
Non-Degree Students	353	485	838	113	119	232	466	604	1,070	1,050
Headcount Student Total	2,182	2,985	5,167	3,401	4,232	7,633	5,583	7,217	12,800	12,239

Headcount Enrollments by Unit by Student Level

For fall 2008, the 9,867 undergraduate students, 453 medical students, 1,384 graduate students, and 12,800 headcount student total are all the highest recorded in University history.

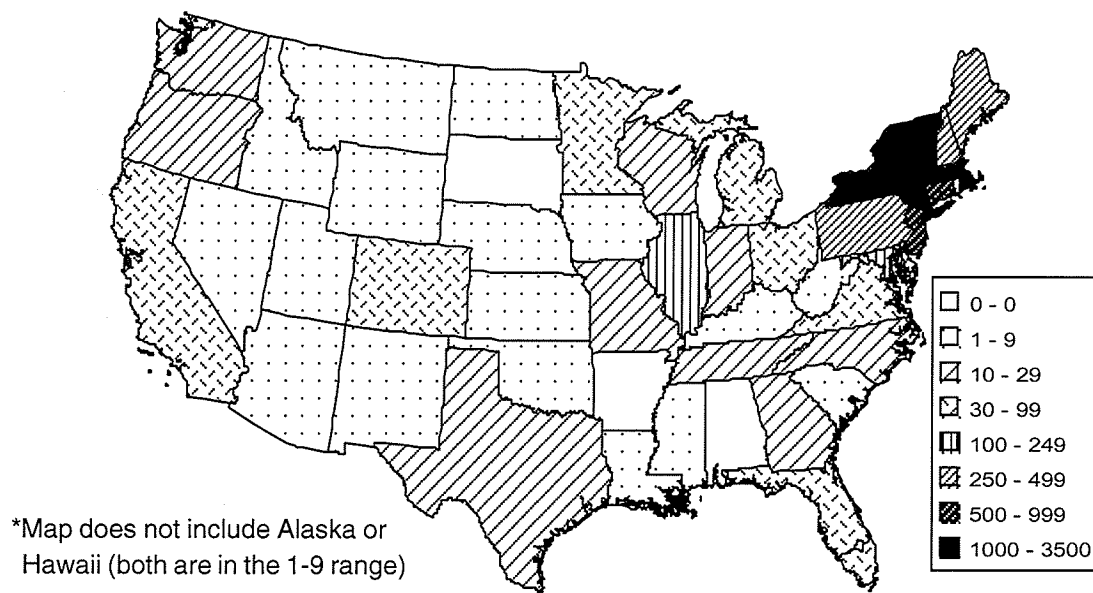
College/School/Unit	FALL									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Agriculture & Life Sciences	857	856	817	750	747	762	834	922	965	992
Arts & Sciences	3,607	3,704	3,784	3,877	4,057	4,206	4,654	4,807	5,004	5,175
Business Administration	875	779	766	809	840	861	914	909	916	914
Education & Social Services	712	698	745	754	762	807	845	797	786	822
Engineering & Mathematical Sci.	500	503	520	527	557	582	591	592	656	730
Environment & Natural Res.	426	433	427	463	465	470	476	489	517	577
Nursing & Health Sciences	493	433	413	421	507	455	470	524	610	657
Undergraduate Subtotal	7,470	7,406	7,472	7,601	7,935	8,143	8,784	9,040	9,454	9,867
Graduate	1,053	1,097	1,082	1,106	1,312	1,273	1,300	1,351	1,290	1,384
Post-Baccalaureate Certificate	34	23	21	22	32	30	32	31	30	26
Medicine	380	380	386	394	389	402	406	406	415	453
Degree Student Subtotal	8,937	8,906	8,961	9,123	9,668	9,848	10,522	10,828	11,189	11,730
Non-Degree Students	1,269	1,212	1,120	1,191	1,299	1,092	1,075	1,042	1,050	1,070
Headcount Student Total	10,206	10,118	10,081	10,314	10,967	10,940	11,597	11,870	12,239	12,800

Headcount Graduate College Enrollment by Academic Unit by Degree Level by Residence, Fall 2008

Academic Unit	Degree Level	FALL 2008			Total Fall 2007
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	63	44	107	105
	Doctoral	5	24	29	28
	Total	68	68	136	133
Arts & Sciences	Masters	72	70	142	144
	Doctoral	12	101	113	112
	Total	84	171	255	256
Business Administration	Masters	53	5	58	56
	Total	53	5	58	56
Education & Social Services	Masters	261	59	320	279
	Doctoral	62	9	71	69
	Post-bac Cert.	11	0	11	22
	Total	334	68	402	370
Engineering & Mathematical Sciences	Masters	57	34	91	85
	Doctoral	27	53	80	77
	Total	84	87	171	162
Environment & Natural Resources	Masters	23	41	64	72
	Doctoral	9	26	35	32
	Total	32	67	99	104
Medicine - Basic Sciences	Masters	4	2	6	4
	Doctoral	5	23	28	32
	Total	9	25	34	36
Nursing & Health Sciences	Masters	67	5	72	75
	Doctoral	42	35	77	36
	Post-bac Cert.	10	1	11	8
	Total	119	41	160	119
University Programs*	Masters	0	8	8	2
	Doctoral	15	68	83	82
	Post-bac Cert.	4	0	4	0
	Total	19	76	95	84
Headcount Graduate Subtotals	Masters	600	268	868	822
	Doctoral	177	339	516	468
	Post-bac Cert.	25	1	26	30
	Grand Total	802	608	1,410	1,320

* Includes Cell Biology, Clinical & Translational Science, Interdisciplinary Study of Disabilities, and Microbiology & Molecular Genetics

Undergraduate Enrollment by State and Vermont County



While UVM attracts students from 47 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.

Vermont Counties

County	Enrollment
Chittenden	1,404
Washington	261
Windsor	253
Rutland	234
Addison	212
Franklin	181
Windham	161
Bennington	136
Orange	125
Caledonia	106
Lamoille	104
Orleans	71
Grand Isle	40
Essex	15
Not Available	76
Total	3,379

Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 200 or more undergraduates from Washington, Windsor, Rutland, and Addison counties. Bennington, Caledonia, Franklin, Lamoille, Orange, and Windham counties all are home to more than 100 UVM undergraduates.

Headcount Enrollments by Student Level by Residence

During the past 10 years, Vermont students have accounted for 40.4% to 46.7% of total headcount enrollments. When considering only undergraduate enrollments, 34.2% to 40.4% have been Vermont residents.

Undergraduate					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 1999	3,017	4,453	7,470	40.4%	59.6%
Fall 2000	2,833	4,573	7,406	38.3%	61.7%
Fall 2001	2,859	4,613	7,472	38.3%	61.7%
Fall 2002	2,869	4,732	7,601	37.7%	62.3%
Fall 2003	2,998	4,937	7,935	37.8%	62.2%
Fall 2004	2,998	5,145	8,143	36.8%	63.2%
Fall 2005	3,158	5,626	8,784	36.0%	64.0%
Fall 2006	3,212	5,828	9,040	35.5%	64.5%
Fall 2007	3,284	6,170	9,454	34.7%	65.3%
Fall 2008	3,379	6,488	9,867	34.2%	65.8%

All Degree (Undergraduate, Graduate, Certificate, Medical)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 1999	3,762	5,175	8,937	42.1%	57.9%
Fall 2000	3,580	5,326	8,906	40.2%	59.8%
Fall 2001	3,595	5,366	8,961	40.1%	59.9%
Fall 2002	3,609	5,514	9,123	39.6%	60.4%
Fall 2003	3,911	5,757	9,668	40.5%	59.5%
Fall 2004	3,856	5,992	9,848	39.2%	60.8%
Fall 2005	4,038	6,484	10,522	38.4%	61.6%
Fall 2006	4,133	6,695	10,828	38.2%	61.8%
Fall 2007	4,145	7,044	11,189	37.0%	63.0%
Fall 2008	4,329	7,401	11,730	36.9%	63.1%

All Students (Undergraduate, Graduate, Certificate, Medical, Non-Degree)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 1999	4,770	5,436	10,206	46.7%	53.3%
Fall 2000	4,538	5,580	10,118	44.9%	55.1%
Fall 2001	4,454	5,627	10,081	44.2%	55.8%
Fall 2002	4,512	5,802	10,314	43.7%	56.3%
Fall 2003	4,955	6,012	10,967	45.2%	54.8%
Fall 2004	4,739	6,201	10,940	43.3%	56.7%
Fall 2005	4,890	6,707	11,597	42.2%	57.8%
Fall 2006	4,935	6,935	11,870	41.6%	58.4%
Fall 2007	4,955	7,284	12,239	40.5%	59.5%
Fall 2008	5,167	7,633	12,800	40.4%	59.6%

Headcount Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
Fall 1999	4,089	3,381	7,470	54.7%	45.3%
Fall 2000	4,121	3,285	7,406	55.6%	44.4%
Fall 2001	4,203	3,269	7,472	56.3%	43.8%
Fall 2002	4,226	3,375	7,601	55.6%	44.4%
Fall 2003	4,464	3,471	7,935	56.3%	43.7%
Fall 2004	4,503	3,640	8,143	55.3%	44.7%
Fall 2005	4,810	3,974	8,784	54.8%	45.2%
Fall 2006	5,007	4,033	9,040	55.4%	44.6%
Fall 2007	5,182	4,272	9,454	54.8%	45.2%
Fall 2008	5,492	4,375	9,867	55.7%	44.3%

Semester	Post-baccalaureate (Graduate, Certificate, and Medical)				
	# Female	# Male	# Total	% Female	% Male
Fall 1999	806	661	1,467	54.9%	45.1%
Fall 2000	826	674	1,500	55.1%	44.9%
Fall 2001	820	669	1,489	55.1%	44.9%
Fall 2002	856	666	1,522	56.2%	43.8%
Fall 2003	1,020	713	1,733	58.9%	41.1%
Fall 2004	1,009	696	1,705	59.2%	40.8%
Fall 2005	1,042	696	1,738	60.0%	40.0%
Fall 2006	1,088	700	1,788	60.9%	39.1%
Fall 2007	1,048	687	1,735	60.4%	39.6%
Fall 2008	1,121	742	1,863	60.2%	39.8%

Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
Fall 1999	710	559	1,269	55.9%	44.1%
Fall 2000	676	536	1,212	55.8%	44.2%
Fall 2001	637	483	1,120	56.9%	43.1%
Fall 2002	691	500	1,191	58.0%	42.0%
Fall 2003	797	502	1,299	61.4%	38.6%
Fall 2004	670	422	1,092	61.4%	38.6%
Fall 2005	635	440	1,075	59.1%	40.9%
Fall 2006	589	453	1,042	56.5%	43.5%
Fall 2007	629	421	1,050	59.9%	40.1%
Fall 2008	604	466	1,070	56.4%	43.6%

Headcount Multicultural* and International** Students by Unit

Undergraduate multicultural students have increased by 11% and total multicultural students have increased by 14%, from fall 2007 to fall 2008. Undergraduate international student enrollment is up 34%; however, total international student enrollment has fallen 7% from last fall.

College/School/Unit	Multicultural Students						International Students					
	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
Agriculture & Life Sciences	39	47	61	59	58	64	5	3	4	6	3	5
Arts & Sciences	279	296	323	315	342	385	20	20	18	16	17	30
Business Administration	46	55	67	82	77	75	10	8	6	10	10	10
Education & Social Services	38	46	45	47	46	58	8	10	13	7	9	7
Engineering & Mathematical Sci.	42	40	54	36	33	32	11	7	6	4	3	7
Environment & Natural Res.	26	24	19	27	30	35	4	4	2	1	1	0
Nursing & Health Sciences	24	28	31	46	54	59	3	4	5	3	4	4
Undergraduate Subtotal	494	536	600	612	640	708	61	56	54	47	47	63
Graduate & Certificate	59	61	58	64	66	103	136	144	153	161	160	141
Medicine	75	85	79	73	76	86	7	4	6	3	11	1
Non-Degree	55	46	53	57	59	61	29	5	2	51	46	41
Other Subtotal	189	192	190	194	201	250	172	153	161	215	217	183
Total	683	728	790	806	841	958	233	209	215	262	264	246

*Multicultural includes US citizens or permanent residents of Native American, African American, Latino American, Asian American or mixed race origin.

**International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Headcount Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, more than half of all graduate and certificate students, and most of the non-degree students, are enrolled on a part-time basis.

Student Level	Headcount Full-time Students					
	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
Undergraduate	7,575	7,787	8,455	8,715	9,136	9,513
Graduate and Certificate	589	626	616	622	600	670
Medicine	389	402	406	406	415	453
Degree Student Subtotal	8,553	8,815	9,477	9,743	10,151	10,636
Non-Degree Students	193	169	197	193	163	210
Headcount Student Total	8,746	8,984	9,674	9,936	10,314	10,846

Student Level	Headcount Part-time Students					
	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
Undergraduate	360	356	329	325	318	354
Graduate and Certificate	755	677	716	760	720	740
Medicine	0	0	0	0	0	0
Degree Student Subtotal	1,115	1,033	1,045	1,085	1,038	1,094
Non-Degree Students	1,106	923	878	849	887	860
Headcount Student Total	2,221	1,956	1,923	1,934	1,925	1,954

Student Level	Total Headcount Students					
	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
Undergraduate	7,935	8,143	8,784	9,040	9,454	9,867
Graduate and Certificate	1,344	1,303	1,332	1,382	1,320	1,410
Medicine	389	402	406	406	415	453
Degree Student Subtotal	9,668	9,848	10,522	10,828	11,189	11,730
Non-Degree Students	1,299	1,092	1,075	1,042	1,050	1,070
Headcount Student Total	10,967	10,940	11,597	11,870	12,239	12,800

Trends in Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviation from this relationship would be the result of students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
1998-1999	7,127.3	623.8	376.0	408.4	8,535.5
1999-2000	7,037.7	601.7	382.5	416.9	8,438.8
2000-2001	6,949.1	661.4	381.5	374.7	8,366.7
2001-2002	7,055.2	652.4	385.5	394.0	8,487.1
2002-2003	7,235.5	695.2	394.5	421.6	8,746.8
2003-2004	7,530.1	762.3	393.5	455.1	9,141.0
2004-2005	7,779.5	795.7	399.0	383.7	9,357.9
2005-2006	8,387.2	810.9	401.5	421.2	10,020.8
2006-2007	8,715.2	811.2	406.0	408.6	10,341.0
2007-2008	9,135.4	787.5	414.5	391.9	10,729.3

* Includes Post-Baccalaureate Certificate students

Graduation and Retention

Degrees Awarded by Degree Level

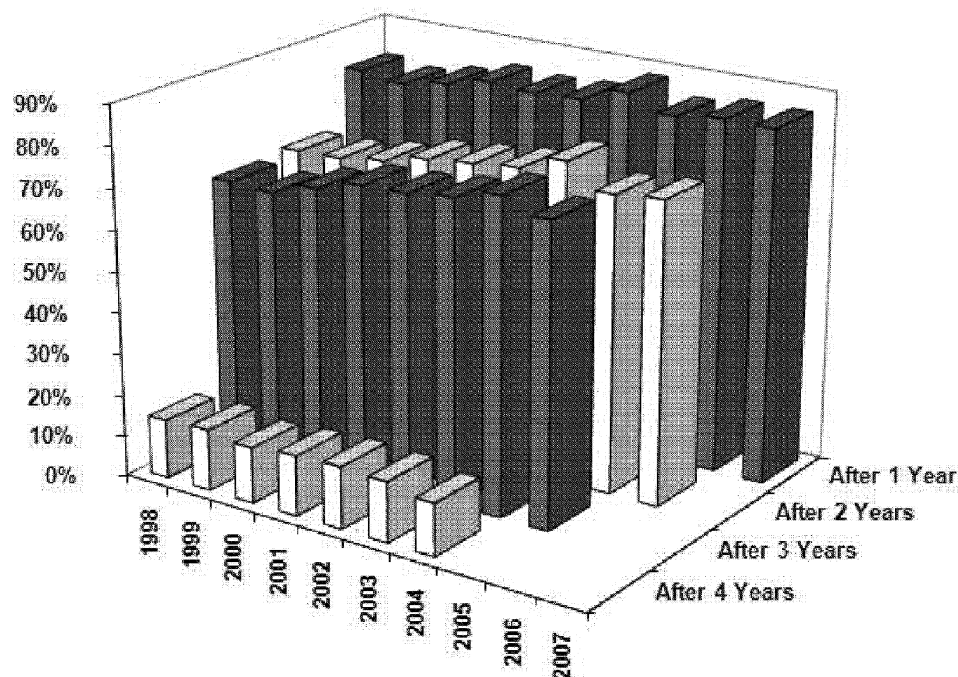
UVM has awarded over 2,000 degrees and certificates at all levels in each of the past ten years. Undergraduate degrees, associate and bachelor combined, account for 77.4% of the total degrees awarded during the past decade. Graduate programs - masters, doctorates and certificates - account for 18.6% of the awards, and professional medicine (MD) accounts for the final 4.0%.

Academic Year	Degree Level						Total
	Associate	Bachelor	Master	Doctorate	Medicine	Certificate	
1998-1999	17	1,694	313	50	94	25	2,193
1999-2000	19	1,765	311	58	93	16	2,262
2000-2001	15	1,716	306	60	89	19	2,205
2001-2002	17	1,662	335	54	93	14	2,175
2002-2003	16	1,630	308	35	94	10	2,093
2003-2004	20	1,675	384	53	90	29	2,251
2004-2005	0	1,795	430	59	88	20	2,392
2005-2006	0	1,807	352	61	97	16	2,333
2006-2007	0	1,913	399	57	97	22	2,488
2007-2008	0	2,004	361	84	81	25	2,555

UVM Retention Rates after One, Two, Three, and Four Years for First-Time, First Year Students Entering Fall 1998 to 2007

Retention rates, i.e., the percentage of entering students still enrolled each year, are closely related to graduation rates. Roughly 80% to 88% of entering first-time, first year students enroll for their second year; after 2 years, roughly 67% to 78% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.

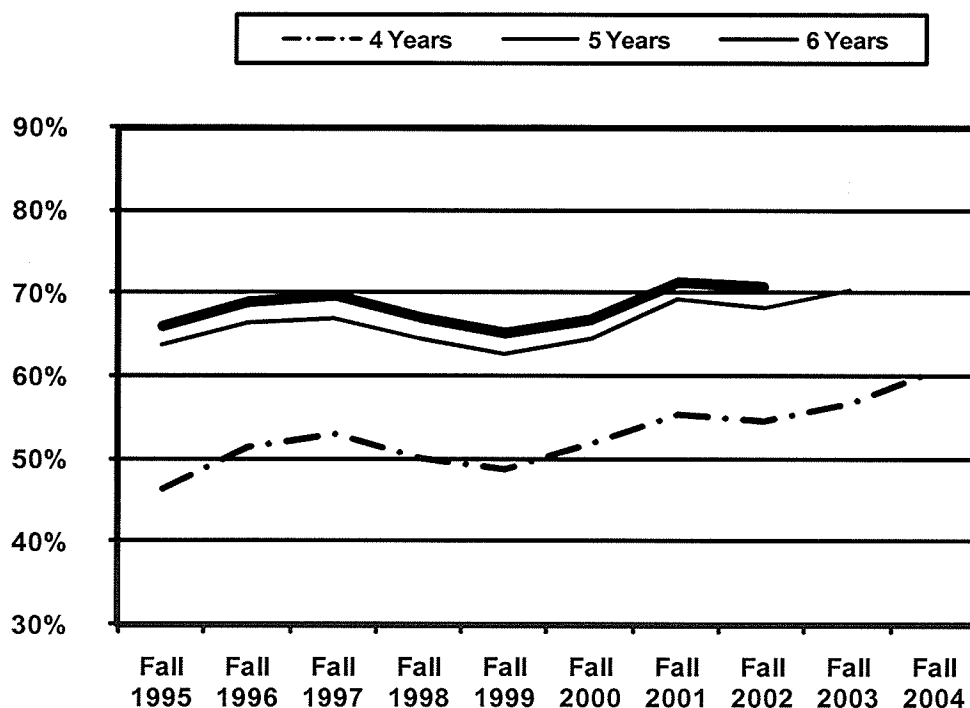


Class Entering	Percent Enrolled After			
	1 Year	2 Years	3 Years	4 Years
Fall 1998	81.3%	66.9%	65.7%	14.4%
Fall 1999	79.9%	67.3%	65.2%	15.0%
Fall 2000	81.8%	68.8%	68.5%	13.7%
Fall 2001	84.3%	71.4%	71.5%	14.7%
Fall 2002	83.6%	72.6%	72.0%	15.2%
Fall 2003	84.1%	73.8%	73.3%	14.8%
Fall 2004	87.8%	77.7%	76.2%	12.9%
Fall 2005	84.2%	72.1%	73.0%	----
Fall 2006	85.6%	73.2%	----	----
Fall 2007	85.5%	----	----	----

Note: 2004 is the last year with complete data.

UVM Graduation Rates after Four, Five, and Six Years for First-Time, First Year Students Entering Fall 1995 to 2004

The percentage of students who successfully complete their degree programs is one of the University's most important "measures of success." Exactly 71% of the first-time, first year class who entered in fall 2002, the latest class for whom complete data is available, graduated within six years. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 1995	46.3%	63.7%	66.1%
Fall 1996	51.4%	66.4%	69.0%
Fall 1997	53.0%	67.0%	69.7%
Fall 1998	50.1%	64.5%	67.2%
Fall 1999	48.8%	62.7%	65.3%
Fall 2000	52.0%	64.7%	66.8%
Fall 2001	55.4%	69.3%	71.4%
Fall 2002	54.6%	68.4%	71.0%
Fall 2003	56.6%	70.5%	-----
Fall 2004	60.7%	-----	-----

Note: 2002 is the last year with complete data.

Student Costs

When the University of Vermont considers its tuition, fees, room and board costs in relation to selected public and private institutions, as expected, UVM costs are high compared to public institutions and low in comparison to private institutions.

Comparison of Student Charges at Selected Public and Private Competitor Institutions, 2008-2009

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
Clemson University	\$11,108	\$24,130	\$6,556	\$17,664	\$30,686
College of William & Mary	\$10,246	\$29,116	\$8,030	\$18,276	\$37,146
Kansas State University	\$6,627	\$16,931	\$6,448	\$13,075	\$23,379
Miami University of Ohio	\$11,887	\$25,771	\$8,998	\$20,885	\$34,769
Oklahoma State University (Stillwater)	\$6,887	\$17,241	\$6,358	\$13,245	\$23,599
Pennsylvania State University (Univ. Park)	\$13,706	\$24,940	\$8,270	\$21,976	\$33,210
SUNY at Albany	\$6,087	\$12,347	\$9,778	\$15,865	\$22,125
SUNY at Binghamton	\$6,072	\$12,332	\$9,774	\$15,846	\$22,106
University of Colorado Boulder	\$7,278	\$26,756	\$9,860	\$17,138	\$36,616
University of Connecticut	\$9,338	\$24,050	\$9,300	\$18,638	\$33,350
University of Delaware	\$8,646	\$21,126	\$8,478	\$17,124	\$29,604
University of Maine at Orono	\$9,100	\$22,510	\$8,008	\$17,108	\$30,518
University of Massachusetts (Amherst)	\$10,232	\$21,729	\$8,114	\$18,346	\$29,843
University of Michigan (Ann Arbor)	\$11,037	\$33,069	\$8,590	\$19,627	\$41,659
University of New Hampshire	\$11,756	\$25,236	\$8,596	\$20,352	\$33,832
University of North Carolina (Chapel Hill)	\$5,397	\$22,295	\$7,334	\$12,731	\$29,629
University of Rhode Island	\$8,678	\$24,776	\$8,828	\$17,506	\$33,604
UNIVERSITY OF VERMONT	\$12,844	\$29,682	\$8,534	\$21,378	\$38,216
University of Virginia	\$9,505	\$29,798	\$7,820	\$17,325	\$37,618
University of Wisconsin (Madison)	\$7,568	\$21,818	\$7,700	\$15,268	\$29,518
Washington State University	\$7,565	\$18,601	\$8,482	\$16,047	\$27,083

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHARGES
Bates College	-	-	\$49,350
Boston College	\$37,950	\$11,610	\$49,560
Boston University	\$37,050	\$11,418	\$48,468
Colby College	-	-	\$48,520
Cornell University	\$36,504	\$11,690	\$48,194
Dartmouth College	\$37,250	\$10,930	\$48,180
Middlebury College	-	-	\$49,210
Northeastern University	\$33,721	\$11,940	\$45,661
Saint Lawrence University	\$37,915	\$9,645	\$47,560
Saint Michael's College	\$31,940	\$7,960	\$39,900
Skidmore College	\$38,888	\$10,377	\$49,265
Syracuse University	\$33,439	\$11,520	\$44,959
Tufts University	\$38,840	\$10,518	\$49,358
University of Rochester	\$37,250	\$10,810	\$48,060

*Bates, Colby, and Middlebury College only have a comprehensive fee.

Source: www.CollegeBoard.com

Cost to Vermont Students
Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room*	Board*	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2000	7,464	3,700	1,920	472	88	20	\$13,664	3.3%	\$13,664	3.3%
2001	7,692	3,848	1,958	486	90	20	\$14,094	3.1%	\$13,644	-0.1%
2002	8,040	4,040	2,056	505	100	20	\$14,761	4.7%	\$14,152	3.7%
2003	8,320	4,232	2,146	554	100	20	\$15,372	4.1%	\$14,420	1.9%
2004	8,696	4,464	2,216	812	104	24	\$16,316	6.1%	\$14,833	2.9%
2005	9,088	4,710	2,306	996	118	24	\$17,242	5.7%	\$15,285	3.1%
2006	9,452	4,936	2,396	1,148	124	24	\$18,080	4.9%	\$15,361	0.5%
2007	9,832	5,150	2,492	1,326	142	24	\$18,966	4.9%	\$15,700	2.2%
2008	10,422	5,426	2,598	1,458	150	24	\$20,078	5.9%	\$15,822	0.8%
2009	11,048	5,752	2,782	1,616	150	30	\$21,378	6.5%	\$16,195	2.4%

* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

Cost to Out-of-State Students
Tuition, Fees, Room and Board

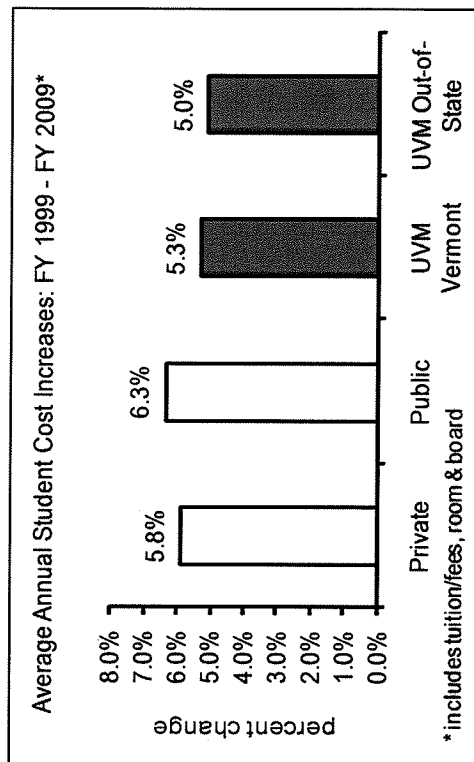
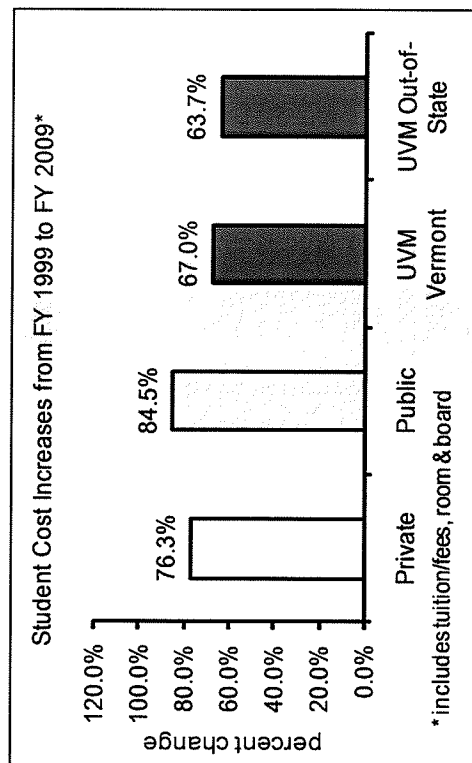
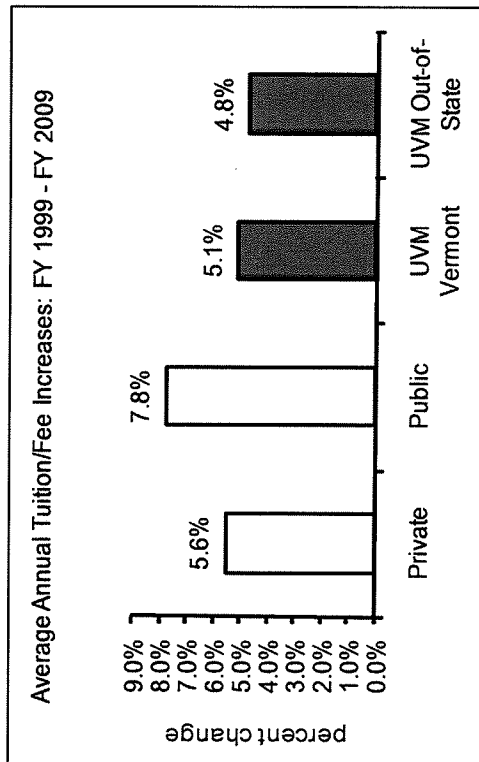
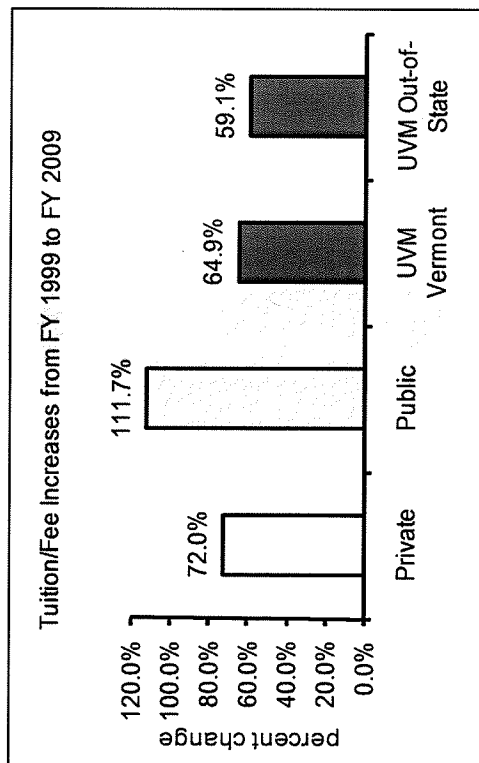
Fiscal Year	Tuition	Room*	Board*	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2000	18,672	3,700	1,920	472	88	20	\$24,872	3.2%	\$24,872	3.2%
2001	19,236	3,848	1,958	486	90	20	\$25,638	3.1%	\$24,819	-0.2%
2002	20,100	4,040	2,056	505	100	20	\$26,821	4.6%	\$25,715	3.6%
2003	20,810	4,232	2,146	554	100	20	\$27,862	3.9%	\$26,137	1.6%
2004	21,748	4,464	2,216	812	104	24	\$29,368	5.4%	\$26,698	2.1%
2005	22,728	4,710	2,306	996	118	24	\$30,882	5.2%	\$27,378	2.5%
2006	23,638	4,936	2,396	1,148	124	24	\$32,266	4.5%	\$27,414	0.1%
2007	24,816	5,150	2,492	1,326	142	24	\$33,950	5.2%	\$28,104	2.5%
2008	26,306	5,426	2,598	1,458	150	24	\$35,962	5.9%	\$28,339	0.8%
2009	27,886	5,752	2,782	1,616	150	30	\$38,216	6.3%	\$28,952	2.2%

* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing 2008

Student Aid

Financial Aid Awards

(Undergraduate)

It is estimated that in FY 2009, 65% of our Vermont undergraduates and 50% of out-of-state students will receive financial aid. In FY 1999, the corresponding percentages were 76% of enrolled Vermont students and 49% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2008 Actual	FY 2009 Estimated	FY 2008 Actual	FY 2009 Estimated	FY 2008 Actual	FY 2009 Estimated
AID RECIPIENT DATA						
Applicants:						
% of Enrolled Students	2,704 76%	3,075 84%	4,104 63%	4,407 64%	6,808 68%	7,482 71%
Recipients:						
% of Enrolled Students	2,154 61%	2,391 65%	3,107 48%	3,423 50%	5,261 52%	5,814 55%
Average Aid Award (Excludes PLUS Loan)	\$11,220	\$11,893	\$13,328	\$14,128	\$12,561	\$13,315
Average Family Contribution	\$7,504	\$8,565	\$12,957	\$14,131	\$10,711	\$11,976
TYPES OF AID						
Grants & Scholarships	22,280,814	23,394,855	50,840,455	53,382,478	73,121,269	76,777,332
UVM Loans and Green Mtn Loan	353,651	371,334	5,161,793	5,419,883	5,515,444	5,791,216
Federal Education Loans:						
Perkins Loans	44,309	50,000	1,544,880	1,350,000	1,589,189	1,400,000
Stafford Loans	8,255,400	8,668,170	13,046,927	13,699,273	21,302,327	22,367,443
Plus (Parent) Loans	6,364,454	6,682,677	18,691,710	19,626,296	25,056,164	26,308,972
Work	379,398	400,000	1,587,935	1,500,000	1,967,333	1,900,000
TOTAL ALL TYPES	\$37,678,026	\$39,567,035	\$90,873,700	\$94,977,929	\$128,551,726	\$134,544,964
					100.0%	100.0%
SOURCES OF AID						
Federal (campus-based)	3,561,425	3,739,496	6,765,453	7,103,726	10,326,878	10,843,222
State	5,044,180	5,296,389	668,925	702,371	5,713,105	5,998,760
Other Non UVM Aid (incl. GM Loan)	3,514,577	3,690,306	16,019,900	16,820,895	19,534,477	20,511,201
UVM Institutional Aid*	10,937,990	11,484,890	35,680,785	37,464,824	46,618,775	48,949,714
UVM Administered Funds:	\$23,058,172	\$24,211,081	\$59,135,063	\$62,091,816	\$82,193,235	\$86,302,897
Federal Loan Programs:						
Stafford Loans	8,255,400	8,668,170	13,046,927	13,699,273	21,302,327	22,367,443
Plus (Parent) Loans	6,364,454	6,682,677	18,691,710	19,626,296	25,056,164	26,308,972
TOTAL SOURCES OF AID	\$37,678,026	\$39,561,927	\$90,873,700	\$95,417,385	\$128,551,726	\$134,979,312
					100.0%	100.0%

* In-state includes restricted and endowed funds. Out-of-state includes primarily out-of-state grants/loans.

Financial Aid Expenditures (In Thousand \$'s)

(Undergraduate, Graduate, and Medical)

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	Est FY 2009
University Administered Funds:										
Loans/Work										
Federal Work Study Program ¹	2,062	2,017	2,296	2,683	2,402	2,322	2,041	2,139	2,076	2,100
Perkins Loan	1,714	1,630	1,646	2,044	2,672	1,898	1,630	2,182	1,896	1,400
UVM Endowed/Restricted	3,428	3,311	2,117	1,466	1,614	1,070	1,264	1,318	1,388	1,388
Green Mountain Loan ²			1,721	2,941	5,837	6,625	6,838	6,163	5,204	5,204
Nursing Health Profession	101	188	187	222	224	180	188	177	143	143
Primary Care Loan (Medical)	220	125	6	114	48	37	115	81	0	50
subtotal	7,526	7,271	7,974	9,471	12,798	12,132	12,076	12,060	10,707	10,285
Grants										
Supplemental Educ. Opportunity	2,013	1,847	1,854	2,174	1,982	2,014	1,941	1,668	1,808	1,929
UVM Restricted Grant Funds	814	2,382	2,769	2,623	2,451	2,406	2,195	2,386	552	552
UVM Endowed Grant Funds	2,120	2,340	2,548	3,763	2,547	4,577	5,909	3,655	1,755	1,755
UVM Undergraduate Grants	11,046	11,275	14,286	18,010	19,901	20,513	20,054	23,987	28,514	35,354
UVM Undergraduate Scholarships	2,046	3,827	4,939	5,802	6,471	7,891	9,925	10,541	14,996	14,996
UVM Athletic Aid	2,059	2,137	2,260	2,302	2,434	2,871	3,276	3,612	4,101	4,101
subtotal	20,098	23,808	28,656	34,674	35,788	40,272	43,300	45,849	51,726	58,687
Grants Going Directly To Students										
Agency Scholarships ³	2,255	1,833	3,582	4,124	4,243	4,387	4,415	4,445	4,831	4,831
Pell Grant	2,410	2,537	2,924	3,416	3,817	3,948	3,734	3,895	4,384	4,384
Vermont Student Assistance Corp.	2,180	2,210	2,934	3,171	3,410	3,177	3,578	3,477	4,334	4,334
subtotal	6,845	6,580	9,441	10,710	11,469	11,512	11,727	11,817	13,549	13,549
Total UVM Administered Funds	34,469	37,659	46,071	54,855	60,055	63,916	67,103	69,726	75,982	82,521
Stafford Loan ³	15,177	14,049	13,913	15,295	15,880	18,809	19,500	18,633	20,784	20,784
TOTAL - Student Financial Aid	49,646	51,708	59,984	70,150	75,934	82,725	86,603	88,359	96,766	103,305
Constant Dollar Comparison For Federal Funds (2000 \$) ⁴										
Federal Funds (Actual \$'s)	\$8,200	\$8,031	\$8,721	\$10,318	\$10,873	\$10,182	\$9,346	\$9,884	\$10,164	\$9,813
Percentage Change (Actual \$'s)	2.8%	-2.1%	8.6%	18.3%	5.4%	-6.4%	-8.2%	5.8%	2.8%	-3.5%
Federal Funds (Constant \$'s)	\$8,200	\$7,778	\$8,358	\$9,682	\$9,884	\$9,027	\$7,942	\$8,180	\$8,009	\$7,435
Percentage Change (Constant \$'s)	2.8%	-5.1%	7.5%	15.8%	2.1%	-8.7%	-12.0%	2.99%	-2.1%	-7.2%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships

¹ UVM Matching Funds included fellowships

² The Green Mountain Loan program originated in FY 2002

³ Estimated

⁴ Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity, and Pell Grants

Personnel Information

Section 2

Personnel Information

Faculty

Headcount and FTE Faculty by Unit

Faculty by Academic Unit: Headcount and Full-Time Equivalent (FTE) Academic Year 2007-2008

Academic Unit	Headcount Faculty*			FTE Faculty	
	Full-Time	Part-Time**	Total	University	General Fund***
Agriculture & Life Sciences	64	14	78	68.9	44.3
Arts & Sciences	311	95	406	350.3	322.5
Business Administration	26	5	31	27.4	26.3
Education & Social Services	85	34	119	98.8	61.2
Engineering & Mathematical Sci.	78	15	93	83.8	70.5
Environment & Natural Resources	28	7	35	30.9	23.4
Medicine	432	42	474	462.9	n/a
Nursing & Health Sciences	35	33	68	44.4	41.0
Total	1,059	245	1,304	1167.4	n/a
Officers of Extension	30	0	30	30.0	n/a
Officers of Library	25	2	27	26.3	n/a

* Includes clinical, visiting, and research faculty.

** Excludes unpaid part-time faculty.

*** Environmental Studies allocated to Agriculture & Life Sciences and
The Rubenstein School of Environment & Natural Resources.

Headcount and University FTE Faculty determined as of November, 2007.

General Fund FTE Faculty determined at the conclusion of the fiscal year.

Trends in Headcount and FTE Instructional and Research Faculty, 1998-1999 to 2007-2008

Since 1998-99, the University of Vermont has experienced a 20% increase in full-time faculty. However, the increase has been largely in non-tenure track faculty; the number of full-time tenure track faculty is slightly greater than in 1998-99. The increase in non-tenure track faculty reflects, in large part, the increase in funded research activity at UVM and the concomitant hiring of non-tenure track research faculty.

Instructional & Research Faculty*	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	Change FY 1999 to FY 2008
Headcount**											
Full-Time											
Tenure Track	583	597	595	579	590	590	596	599	603	605	+3.8%
Non-Tenure Track	303	322	333	344	384	391	397	418	439	454	+49.8%
Subtotal	886	919	928	923	974	981	993	1,017	1,042	1,059	+19.5%
Part-Time											
Tenure Track	15	8	7	6	6	6	4	7	7	5	-66.7%
Non-Tenure Track	154	175	183	193	177	187	188	211	244	240	+55.8%
Subtotal	169	183	190	199	183	193	192	218	251	245	+45.0%
Total	1,055	1,102	1,118	1,122	1,157	1,174	1,185	1,235	1,293	1,304	+23.6%
University FTE**	958.2	993.4	1000.2	997.0	1047.3	1061.1	1076.9	1109.2	1150.7	1167.4	+21.8%
General Fund FTE***	620.4	636.6	619.0	624.4	621.5	628.4	646.7	659.0	n/a	n/a	n/a

* Includes clinical, visiting, and research faculty.

** Determined in the fall of each academic year.

*** Determined at the end of each fiscal year.

*The University of Vermont and Its Track Institutions:
A Summary Comparison of 2007-2008 Average Salaries for Tenure Track Ranks
(In Thousand Dollars)*

Professor			Associate Professor			Assistant Professor		
Institution	Average Salary	Rank	Institution	Average Salary	Rank	Institution	Average Salary	Rank
Cornell (Endowed)	\$148.2	1	Cornell (Endowed)	\$103.4	1	Cornell (Endowed)	\$89.8	1
Dartmouth College	\$147.8	2	Dartmouth College	\$100.0	2	Boston College	\$79.7	2 *
Boston College	\$139.9	3	University of Virginia-Main	\$91.0	3	Dartmouth College	\$79.7	2 *
University of North Carolina-CH	\$138.5	4	University of North Carolina-CH	\$90.9	4	University of North Carolina-CH	\$76.9	4
University of Virginia-Main	\$132.7	5	Tufts University	\$90.2	5	University of Virginia-Main	\$74.5	5
University of Connecticut	\$127.5	6	Boston College	\$89.5	6	Tufts University	\$73.3	6
Boston University	\$127.2	7	University of Connecticut	\$87.9	7	University of Connecticut	\$72.5	7
Middlebury College	\$125.8	8	Univ. of Massachusetts-Amherst	\$87.7	8	University of Colorado-Boulder	\$72.3	8
Tufts University	\$122.7	9	SUNY at Stony Brook	\$86.5	9	Clarkson University	\$72.2	9
Weighted Average	\$120.8		Boston University	\$86.0	10	Boston University	\$71.0	10
SUNY at Buffalo	\$119.4	10	University of Colorado-Boulder	\$84.9	11	Weighted Average	\$69.7	
College of William and Mary	\$116.7	11	Weighted Average	\$84.1		SUNY at Stony Brook	\$68.6	11 *
University of Colorado-Boulder	\$116.4	12	Middlebury College	\$83.5	12	Syracuse University	\$68.6	11 *
SUNY at Stony Brook	\$116.2	13	SUNY at Buffalo	\$83.3	13	SUNY at Binghamton	\$67.6	13
Univ. of Massachusetts-Amherst	\$112.9	14	College of William and Mary	\$83.2	14	College of William and Mary	\$67.5	14
SUNY at Albany	\$110.5	15	Clarkson University	\$80.6	15	Middlebury College	\$67.1	15
Syracuse University	\$107.0	16	Syracuse University	\$78.2	16	Univ. of Massachusetts-Amherst	\$66.8	16
SUNY at Binghamton	\$106.9	17	SUNY at Albany	\$77.7	17	SUNY at Buffalo	\$66.6	17
University of Vermont	\$100.3		SUNY at Binghamton	\$77.6	18	SUNY at Albany	\$63.9	18
Clarkson University	\$98.2	19	University of Vermont	\$75.2		University of Vermont	\$63.2	
Ohio University-Main Campus	\$96.4	20	University of Maine-Orono	\$72.3	20	University of Rhode Island	\$59.9	20
University of Rhode Island	\$95.3	21	Ohio University-Main Campus	\$71.3	21	Ohio University-Main Campus	\$59.2	21
University of Maine-Orono	\$91.8	22	University of Rhode Island	\$69.4	22	University of Maine-Orono	\$57.3	22
University of North Dakota-Main	\$80.3	23	University of North Dakota-Main	\$66.3	23	University of North Dakota-Main	\$56.5	23
Univ. of New Hampshire-Main	dnr		Univ. of New Hampshire-Main	dnr		Univ. of New Hampshire-Main	dnr	

Source: "The Annual Report on the Economic Status of the Profession: 2007-2008". AAUP: Academe.

* indicates a tie in ranking.

2007 - 2008 Average Faculty Salaries* by Academic Unit

The University of Vermont vs. State Universities and Land-Grant Colleges

The University of Vermont				
Academic Units	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture & Life Sciences	\$101,276	\$75,601	\$60,197	-----
Arts & Sciences	\$96,455	\$69,293	\$57,681	\$52,100
Business Administration	\$125,573	\$114,010	\$112,742	-----
Education & Social Services	\$94,321	\$71,317	\$54,549	-----
Engineering & Mathematical Sciences	\$111,233	\$91,487	\$78,262	-----
Environment & Natural Resources	\$96,378	\$74,875	\$59,828	-----
Nursing & Health Sciences	\$91,773	\$75,763	\$60,345	-----
University Average	\$99,735	\$75,134	\$63,398	\$52,100

National Association of State Universities & Land-Grant Institutions				
Similar Academic Units Based on Survey Discipline Groupings**	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture & Life Sciences	\$97,160	\$72,318	\$61,971	\$46,689
Arts & Sciences	\$102,770	\$69,918	\$58,374	\$40,045
Business Administration	\$153,596	\$118,578	\$117,616	\$64,494
Education & Social Services	\$96,628	\$69,809	\$56,994	\$45,415
Engineering & Mathematical Sciences	\$117,391	\$86,879	\$75,052	\$48,683
Environment & Natural Resources	\$96,108	\$71,921	\$60,407	\$48,418
Nursing & Health Sciences	\$99,270	\$76,132	\$62,173	\$53,168

* Salaries adjusted to 9-month equivalence using the AAUP multiplier of 0.818.

** Discipline groupings defined in the 2007-2008 Oklahoma State University Salary Survey were aggregated to approximate University of Vermont Colleges and Schools.

Source: 2007-2008 Faculty Salary Survey by Discipline of Institutions Belonging to National Association of State Universities and Land-Grant Colleges. Oklahoma State University: March 2008.

Faculty & Staff Fall Headcount

FY	Full-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1999	886	50	24	960	100.0	1,842	100.0	2,802	100.0
2000	919	53	24	996	103.8	1,869	101.5	2,865	102.2
2001	928	55	25	1,008	105.0	1,908	103.6	2,916	104.1
2002	923	55	25	1,003	104.5	1,927	104.6	2,930	104.6
2003	974	51	24	1,049	109.3	1,963	106.6	3,012	107.5
2004	981	44	24	1,049	109.3	2,021	109.7	3,070	109.6
2005	993	38	24	1,055	109.9	2,082	113.0	3,137	112.0
2006	1,017	33	24	1,074	111.9	2,152	116.8	3,226	115.1
2007	1,042	30	25	1,097	114.3	2,152	116.8	3,249	116.0
2008	1,059	30	25	1,114	116.0	2,174	118.0	3,288	117.3

FY	Part-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1999	169	3	2	174	100.0	211	100.0	385	100.0
2000	183	3	2	188	108.0	209	99.1	397	103.1
2001	190	3	1	194	111.5	207	98.1	401	104.2
2002	199	1	1	201	115.5	207	98.1	408	106.0
2003	183	1	3	187	107.5	208	98.6	395	102.6
2004	193	1	3	197	113.2	194	91.9	391	101.6
2005	192	1	2	195	112.1	199	94.3	394	102.3
2006	218	0	2	220	126.4	198	93.8	418	108.6
2007	251	0	2	253	145.4	208	98.6	461	119.7
2008	245	0	2	247	142.0	199	94.3	446	115.8

FY	Total Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1999	1,055	53	26	1,134	100.0	2,053	100.0	3,187	100.0
2000	1,102	56	26	1,184	104.4	2,078	101.2	3,262	102.4
2001	1,118	58	26	1,202	106.0	2,115	103.0	3,317	104.1
2002	1,122	56	26	1,204	106.2	2,134	103.9	3,338	104.7
2003	1,157	52	27	1,236	109.0	2,171	105.7	3,407	106.9
2004	1,174	45	27	1,246	109.9	2,215	107.9	3,461	108.6
2005	1,185	39	26	1,250	110.2	2,281	111.1	3,531	110.8
2006	1,235	33	26	1,294	114.1	2,350	114.5	3,644	114.3
2007	1,293	30	27	1,350	119.0	2,360	115.0	3,710	116.4
2008	1,304	30	27	1,361	120.0	2,373	115.6	3,734	117.2

* Index: FY1999=100.0

Trends in Full-Time Headcount Faculty and Staff by Race/Ethnicity, Fall 2001 to Fall 2007

Employee Category	Race/Ethnicity	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007
Tenure Track Instructional Faculty	Black, non-Hispanic	14	16	15	15	13	14	14
	Asian & Pacific Islander	27	31	35	34	33	35	36
	Hispanic/Latino	9	11	14	14	15	16	14
	American Indian/Alaskan Native	3	3	2	4	4	3	4
	Subtotal	53	61	66	67	65	68	68
	International (Non-Resident Alien)	14	13	19	18	20	20	23
	White, non-Hispanic	512	516	505	511	514	515	514
Non-Tenure Track Instructional & Research Faculty	Total	579	590	590	596	599	603	605
	Black, non-Hispanic	3	1	3	4	3	4	5
	Asian & Pacific Islander	18	18	17	15	19	18	20
	Hispanic/Latino	8	8	8	8	6	5	7
	American Indian/Alaskan Native	0	0	1	1	1	1	1
	Subtotal	29	27	29	28	29	28	33
	International (Non-Resident Alien)	16	25	23	20	24	24	32
Total Instructional & Research Faculty	White, non-Hispanic	299	332	339	349	365	387	389
	Total	344	384	391	397	418	439	454
	Black, non-Hispanic	17	17	18	19	16	18	19
	Asian & Pacific Islander	45	49	52	49	52	53	56
	Hispanic/Latino	17	19	22	22	21	21	21
	American Indian/Alaskan Native	3	3	3	5	5	4	5
	Subtotal	82	88	95	95	94	96	101
Extension & Library Faculty	International (Non-Resident Alien)	30	38	42	38	44	44	55
	White, non-Hispanic	811	848	844	860	879	902	903
	Total	923	974	981	993	1,017	1,042	1,059
	Black, non-Hispanic	0	0	0	0	0	0	0
	Asian & Pacific Islander	1	1	1	1	1	1	1
	Hispanic/Latino	1	1	1	1	0	0	0
	American Indian/Alaskan Native	0	0	0	0	0	0	0
Administration & Staff	Subtotal	2	2	2	2	1	1	1
	International (Non-Resident Alien)	0	1	1	0	0	0	0
	White, non-Hispanic	78	72	65	60	56	54	54
	Total	80	75	68	62	57	55	55
	Black, non-Hispanic	27	26	32	30	26	39	41
	Asian & Pacific Islander	67	71	71	75	67	77	85
	Hispanic/Latino	15	17	18	22	26	33	33
Total Faculty & Staff	American Indian/Alaskan Native	11	12	10	11	14	14	13
	Subtotal	120	126	131	138	133	163	172
	International (Non-Resident Alien)	68	67	73	81	92	62	53
	White, non-Hispanic	1,739	1,770	1,817	1,863	1,927	1,927	1,949
	Total	1,927	1,963	2,021	2,082	2,152	2,152	2,174
	Black, non-Hispanic	44	43	50	49	42	57	60
	Asian & Pacific Islander	113	121	124	125	120	131	142
Total Faculty & Staff	Hispanic/Latino	33	37	41	45	47	54	54
	American Indian/Alaskan Native	14	15	13	16	19	18	18
	Subtotal	204	216	228	235	228	260	274
	International (Non-Resident Alien)	98	106	116	119	136	106	108
	White, non-Hispanic	2,628	2,690	2,726	2,783	2,862	2,883	2,906
	Total	2,930	3,012	3,070	3,137	3,226	3,249	3,288

***Trends in Full-Time Headcount Faculty and Staff by Gender,
Fall 2001 to Fall 2007***

Employee Category	Gender	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007
Tenure Track Instructional Faculty	Female	170	175	174	177	183	192	198
	Male	409	415	416	419	416	411	407
	Total	579	590	590	596	599	603	605
Non-Tenure Track Instructional & Research Faculty	Female	151	171	171	159	167	184	192
	Male	193	213	220	238	251	255	262
	Total	344	384	391	397	418	439	454
Total Instructional & Research Faculty	Female	321	346	345	336	350	376	390
	Male	602	628	636	657	667	666	669
	Total	923	974	981	993	1,017	1,042	1,059
Extension & Library Faculty	Female	43	40	37	34	32	33	33
	Male	37	35	31	28	25	22	22
	Total	80	75	68	62	57	55	55
Administration & Staff	Female	1,215	1,237	1,272	1,281	1,332	1,321	1,332
	Male	712	726	749	801	820	831	842
	Total	1,927	1,963	2,021	2,082	2,152	2,152	2,174
Total Faculty & Staff	Female	1,579	1,623	1,654	1,651	1,714	1,730	1,755
	Male	1,351	1,389	1,416	1,486	1,512	1,519	1,533
	Total	2,930	3,012	3,070	3,137	3,226	3,249	3,288

Faculty & Staff Total Compensation

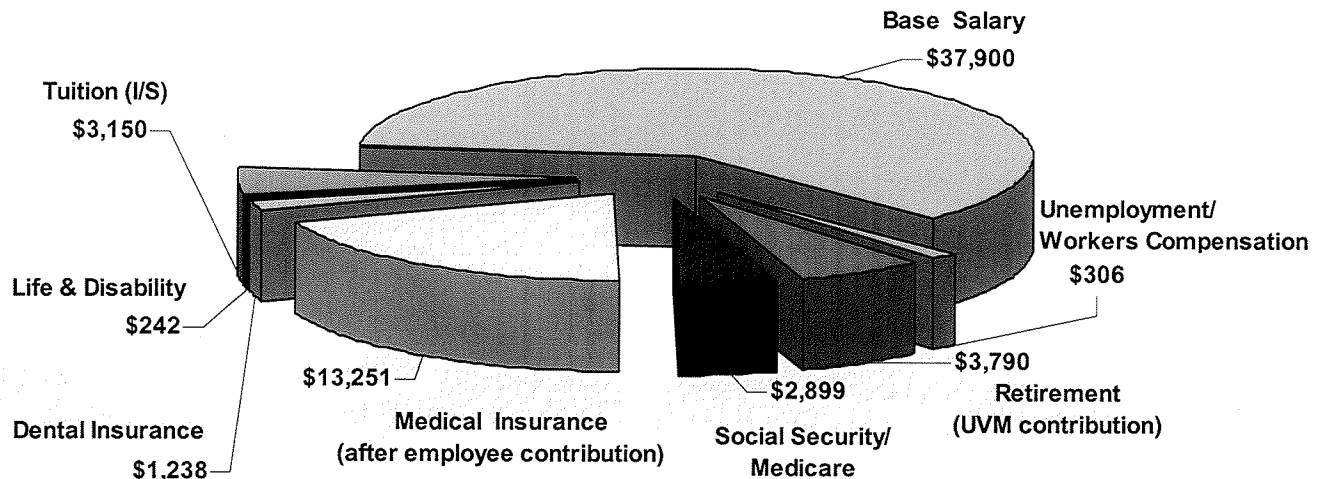
What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well being of the faculty and staff members of the UVM community. In fact, many people are drawn to working at UVM because specific benefits are extremely important to them or to members of their family.

To illustrate, here is a profile of a UVM non-union staff person with five years of service; a 41 year old employee, married, with two children, who is contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$37,900 and costs for insurance as of January 2008, his/her total yearly compensation pie looks like this:

**Key Components of Total Compensation
One Example**



In this example, base salary represents sixty (60) percent of the total compensation package. In addition to the elements above, he/she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits is not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently in-state academic year tuition and fees are \$12,814.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Salary Trends

Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire University are measured against the Consumer Price Index (CPI) as of FY 2000.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2000	3.0%	0.0%	100.0	100.0
FY 2001	4.0%	3.3%	104.0	103.3
FY 2002	5.0%	1.0%	109.2	104.3
FY 2003 ^{1,2}	3.0%	2.2%	112.5	106.6
FY 2003 ³	5.0% ^	2.2%	114.7	106.6
FY 2003 ⁴	5.0% ^	2.2%	114.7	106.6
FY 2004 ^{1,2}	4.5%	3.2%	117.5	110.0
FY 2004 ³	5.3%	3.2%	120.7	110.0
FY 2004 ⁴	5.3%	3.2%	120.7	110.0
FY 2005 ^{1,2}	4.0%	2.5%	122.2	112.8
FY 2005 ³	5.7%	2.5%	127.6	112.8
FY 2005 ⁴	5.7%	2.5%	127.6	112.8
FY 2006 ¹	4.5%	4.3%	127.7	117.7
FY 2006 ²	4.0%	4.3%	127.1	117.7
FY 2006 ³	3.0%	4.3%	131.4	117.7
FY 2006 ⁴	4.5%	4.3%	133.4	117.7
FY 2007 ¹	4.5%	2.6%	133.5	120.8
FY 2007 ²	4.0%	2.6%	132.2	120.8
FY 2007 ³	4.5%	2.6%	137.4	120.8
FY 2007 ⁴	6.0%	2.6%	141.4	120.8
FY 2008 ¹	4.5%	5.0%	139.5	126.9
FY 2008 ²	4.0%	5.0%	137.5	126.9
FY 2008 ³	4.5%	5.0%	143.5	126.9
FY 2008 ⁴	5.8%	5.0%	149.5	126.9
FY 2009 ¹	3.8%	4.0% *	144.8	132.0 *
FY 2009 ²	4.0%	4.0% *	143.0	132.0 *
FY 2009 ³	5.0%	4.0% *	150.7	132.0 *
FY 2009 ⁴	5.0%	4.0% *	157.0	132.0 *

¹Non-Represented Staff

²Represented Staff

³Non-Represented Faculty

⁴Represented Faculty

*Estimated

^ Reflects retroactive adjustments from contract negotiations

Compensation Trends

Growth of UVM Payroll & Benefit Costs

About 63% of UVM's total operating budget is spent on compensation. For FY 2009, compensation costs are estimated at almost \$359,000,000. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 168%.

Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 1999	\$131,687,071	100.0	\$32,494,062	100.0	\$164,181,133
FY 2000	\$148,281,319	112.6	\$39,352,527	121.1	\$187,633,846
FY 2001	\$150,842,306	114.5	\$43,128,050	132.7	\$193,970,356
FY 2002	\$158,778,149	120.6	\$50,575,330	155.6	\$209,353,479
FY 2003	\$166,603,767	126.5	\$56,239,581	173.1	\$222,843,348
FY 2004	\$178,154,176	135.3	\$56,455,186	173.7	\$234,609,362
FY 2005	\$188,688,882	143.3	\$60,147,713	185.1	\$248,836,595
FY 2006	\$199,136,955	151.2	\$75,853,378	233.4	\$274,990,333
FY 2007	\$222,078,384	168.6	\$81,798,797	251.7	\$303,877,181
FY 2008*	\$230,129,162	174.8	\$111,458,627	343.0	\$341,587,788
FY 2009**	\$237,493,000		\$121,048,000		\$358,541,000

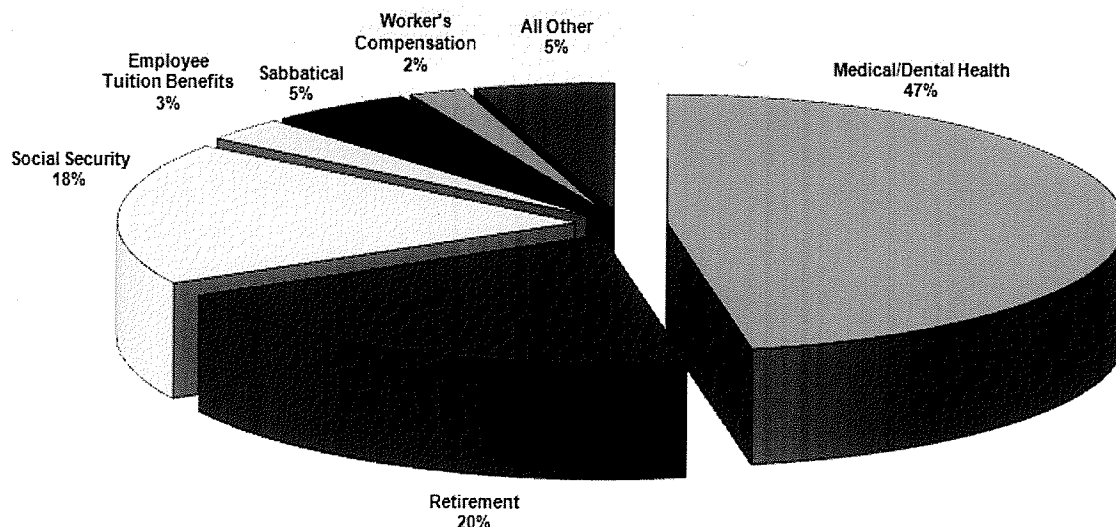
Source: University of Vermont Financial Report.

* Post-Retirement benefit cost is recorded as benefit expense starting in FY 2008, which accounts for an additional \$26 million.

**Estimated total compensation; starting in FY 2006, benefit costs restated to include the reclassification of tuition remission.

Components of Projected FY 2009 Benefit Expense

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 85% of total benefit expenses.

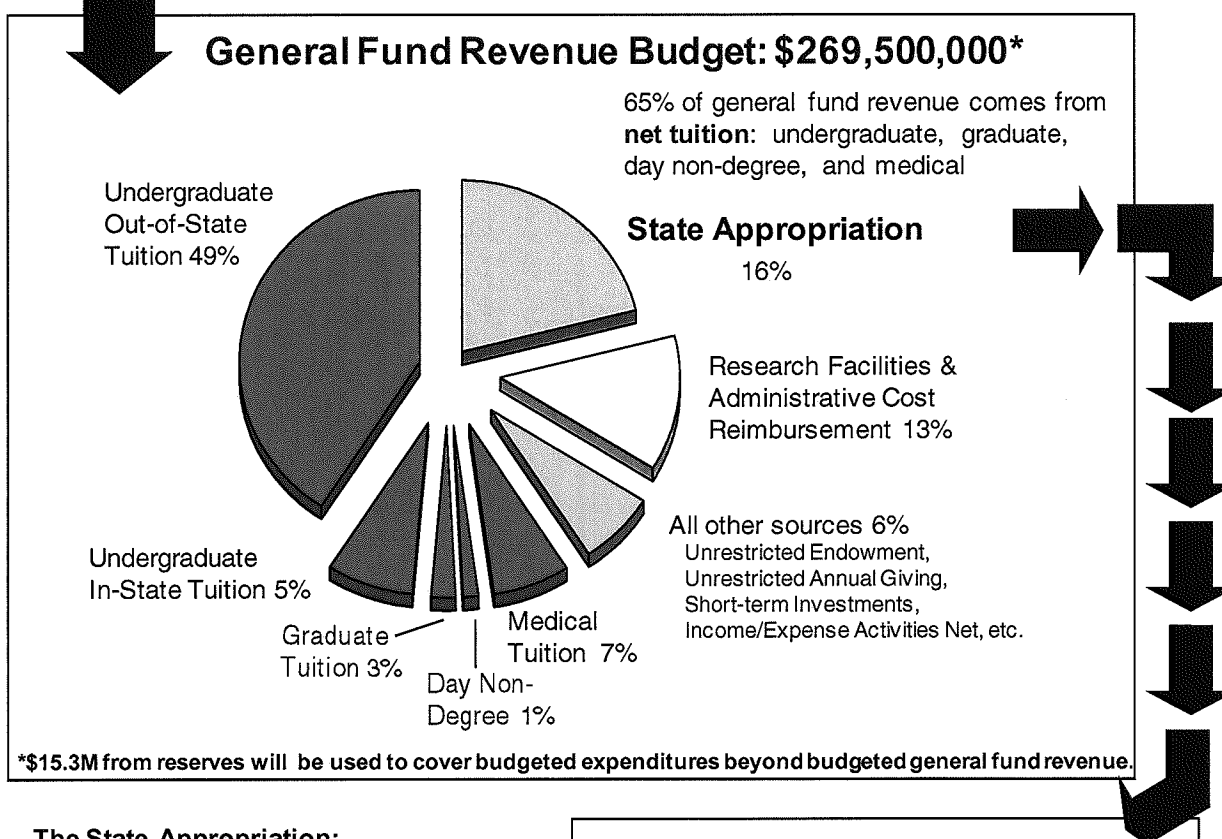
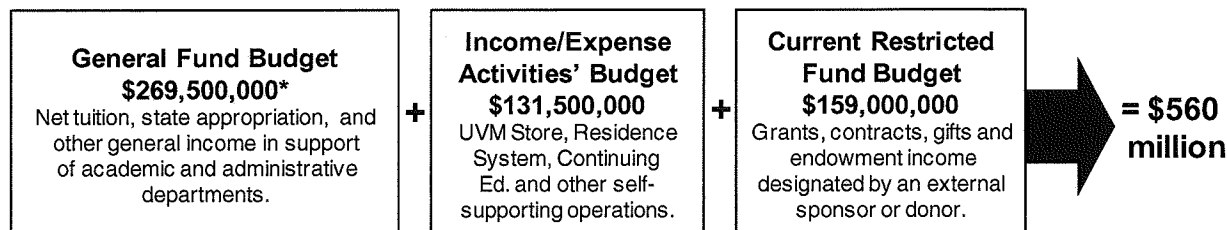


Financial Information

Financial Information

UVM's FY 2009 Revenue Budget

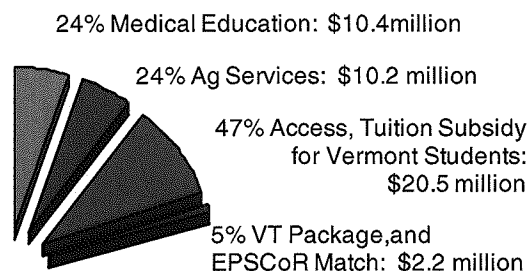
Total Operating Budget Revenue =



The State Appropriation:

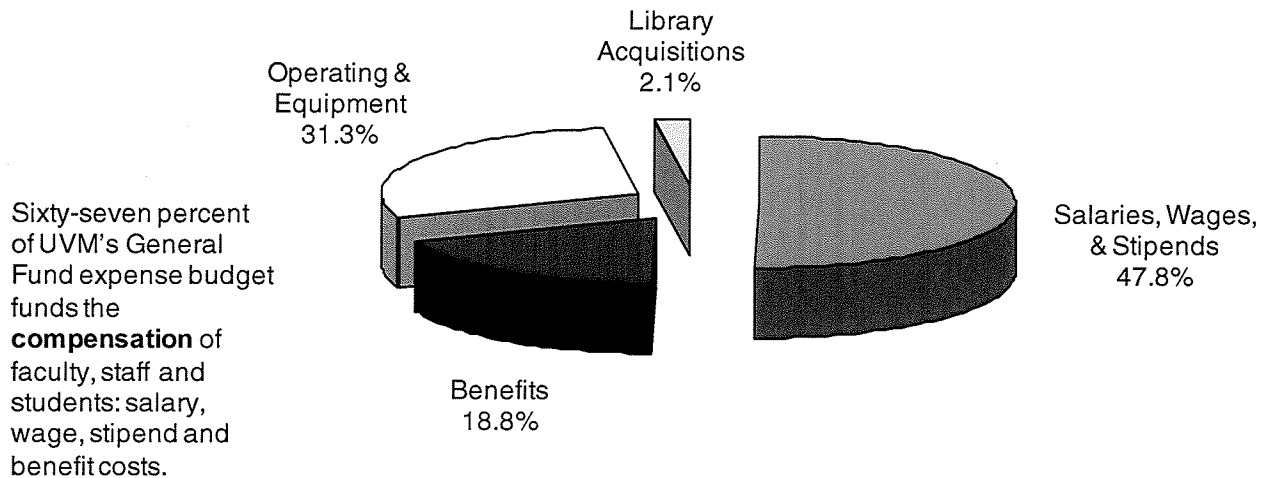
1. Supports the College of Medicine's education of medical students, under-graduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

The FY 2009 State Appropriation of \$43,329,000 is 16% of the General Fund or 8% of the total current operating budget. It is dedicated to these purposes:

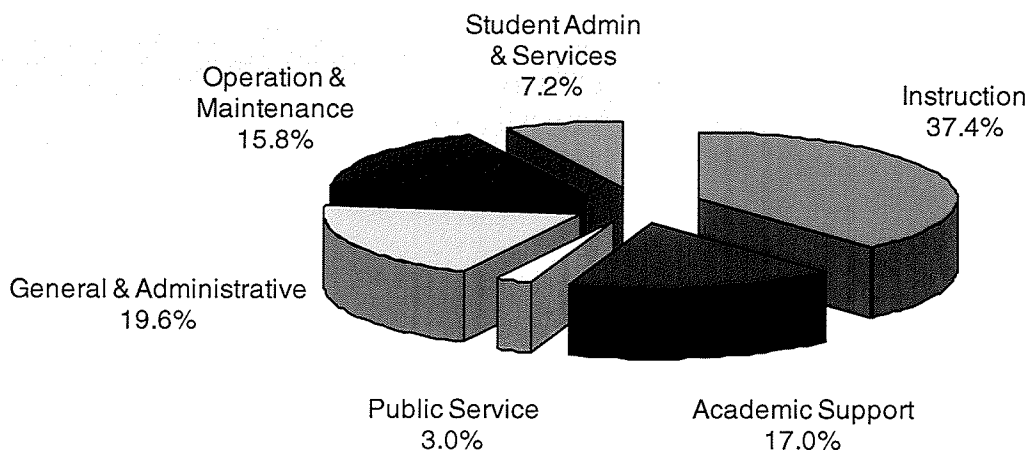


UVM's FY 2009 General Fund Expenditure Budget

General Fund Expenditure Budget by Object \$284,770,000



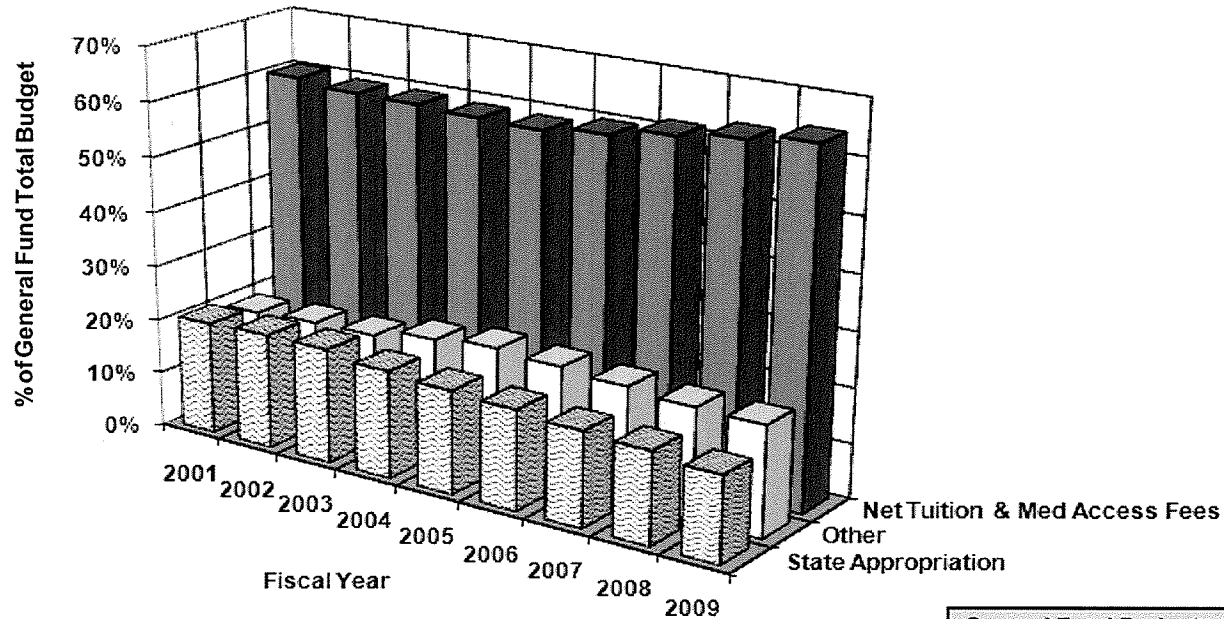
General Fund Expenditure Budget by Function \$284,770,000



Revenue and expense budgets as approved by the Board of Trustees in September 2008.

UVM's General Fund Trend Information

General Fund Revenue Budget

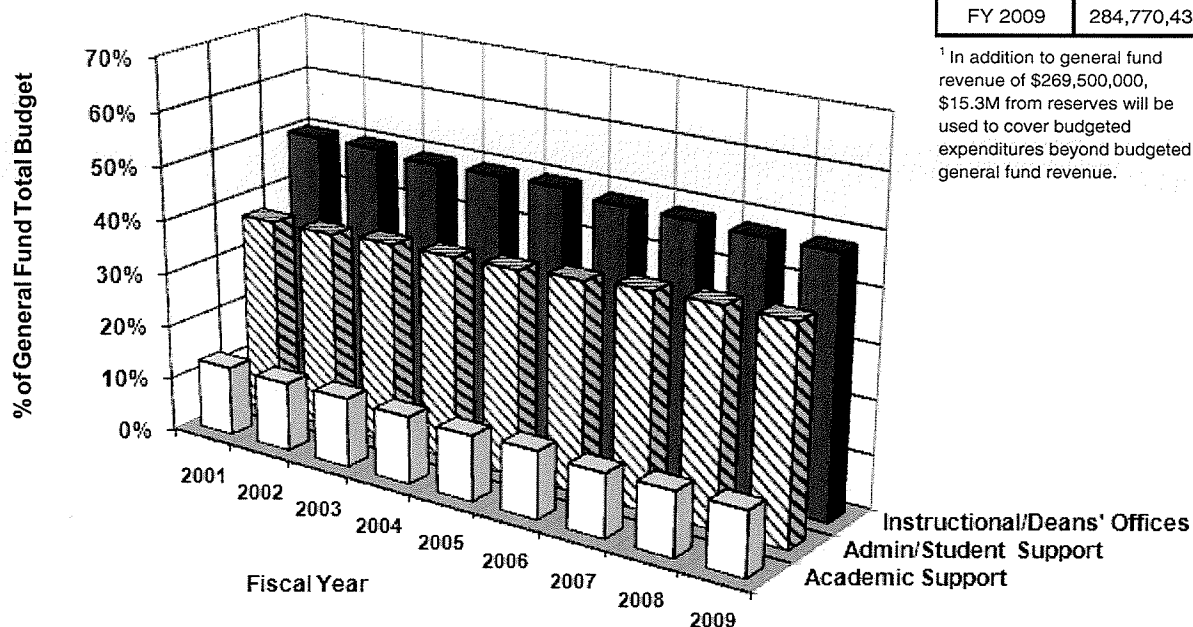


FY 2009 revenue and expense budgets as approved by the Board of Trustees in September 2008.

General Fund Budgets	
FY 2001	157,508,091
FY 2002	166,817,211
FY 2003	172,350,591
FY 2004	187,164,702
FY 2005	200,416,815
FY 2006	213,773,521
FY 2007	234,453,561
FY 2008	250,886,571
FY 2009	284,770,437 ¹

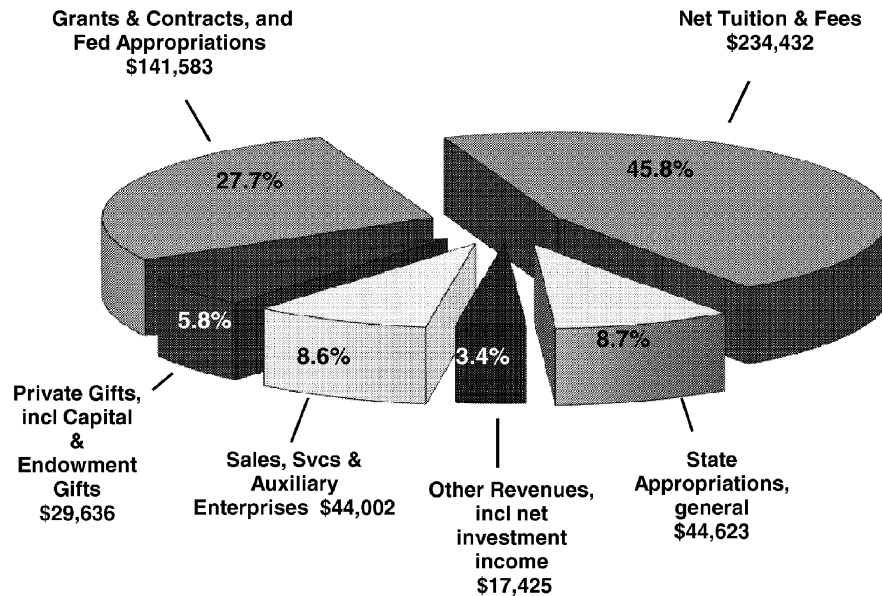
¹ In addition to general fund revenue of \$269,500,000, \$15.3M from reserves will be used to cover budgeted expenditures beyond budgeted general fund revenue.

General Fund Expense Budget

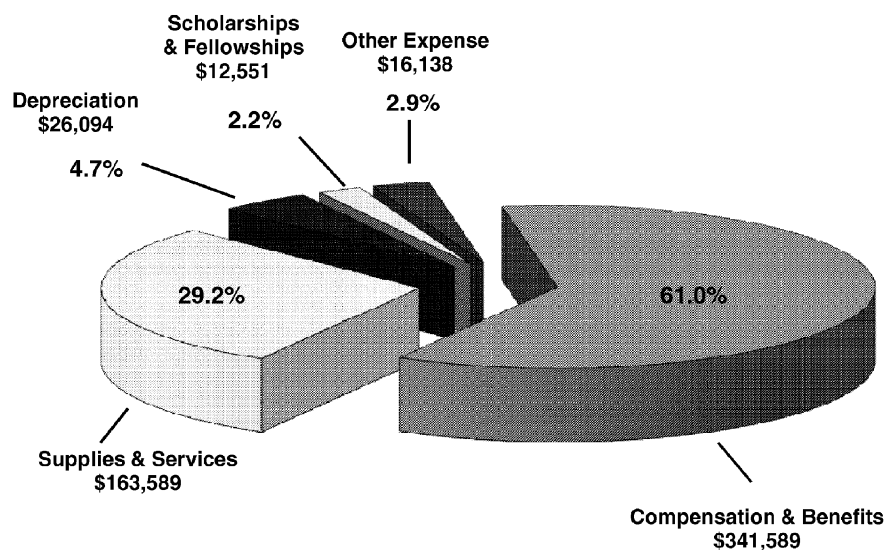


Total University Funds

Total FY 2008 Expense (in thousands)



Total FY 2008 Expense (in thousands)



In FY 2008, scholarships and fellowships totaled \$64.0 million. Expense of \$12.5 million represents amounts paid directly to students. Remaining amount of \$51.5 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and was presented as reductions to tuition and fee revenues.

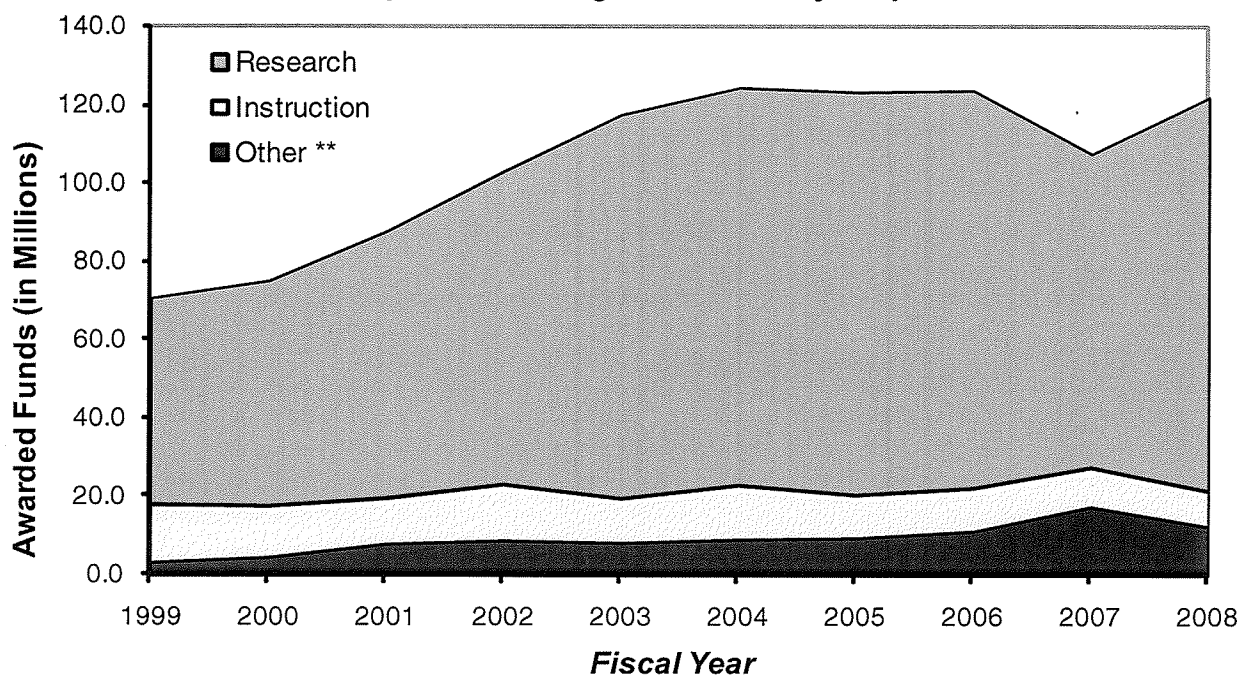
Source: FY 2008 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Assets.

Restricted Funds

Sponsored Program Awards By Purpose *

Sponsored program awards — totaling \$122,032,968 in FY 2008 — represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.

Sponsored Program Awards By Purpose



FY	Research	Instruction	Other **	Total Current \$	Constant \$	# Awards
1999	52,688,734	14,640,029	3,228,323	70,557,086	70,557,086	613
2000	57,474,534	12,990,922	4,520,922 ***	74,986,378	72,285,997	660
2001	68,157,571	11,591,116	7,906,582	87,655,269	81,836,787	668
2002	80,043,495	14,269,552	8,790,540	103,103,587	95,259,373	712
2003	98,160,245	11,147,061	8,293,404	117,600,710	106,383,346	699
2004	101,608,152	13,682,608	9,163,550	124,454,310	109,056,320	713
2005	102,942,459	10,871,860	9,513,598	123,327,917	105,398,163	717
2006	101,586,645	10,932,352	11,219,718	123,738,715	101,364,768	736
2007	80,072,409	9,936,092	17,508,694	107,517,195	85,772,030	645
2008	100,631,312	8,915,600	12,486,056	122,032,968	92,696,605	718

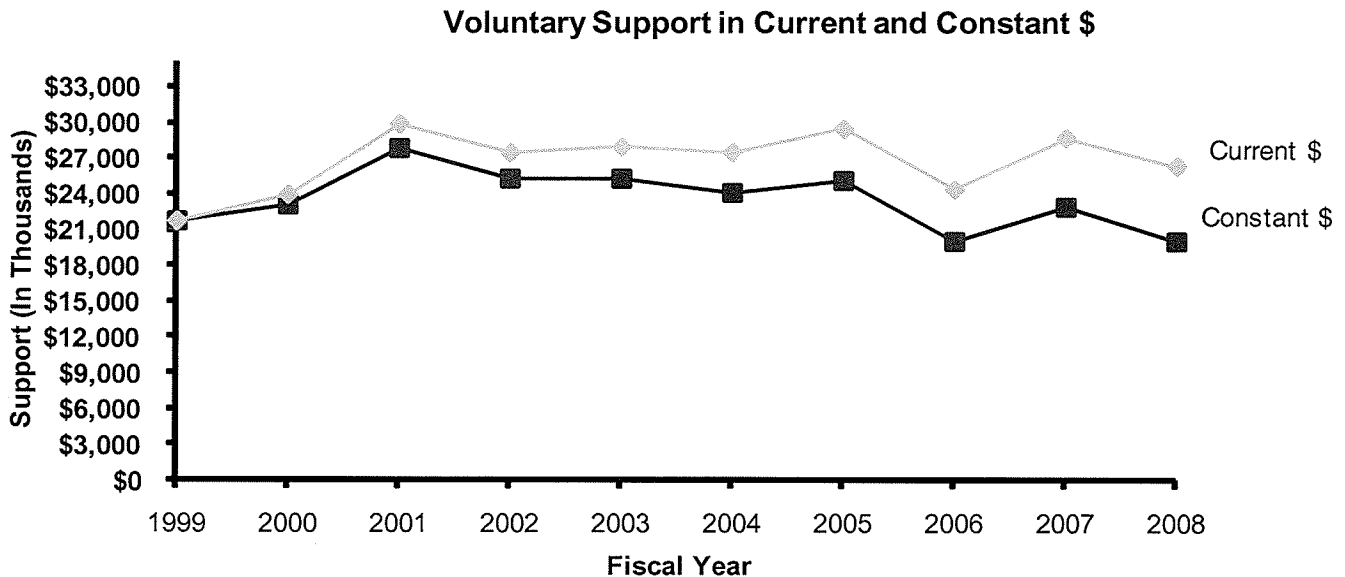
* Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

** Includes public service, extension, general institutional, financial aid and fellowship awards.

*** Beginning in FY 2000, the annual federal financial aid combined award (Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Workstudy Program) is not included. This award has averaged about \$3,000,000 annually.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2008, 25,551 donors supported the University.



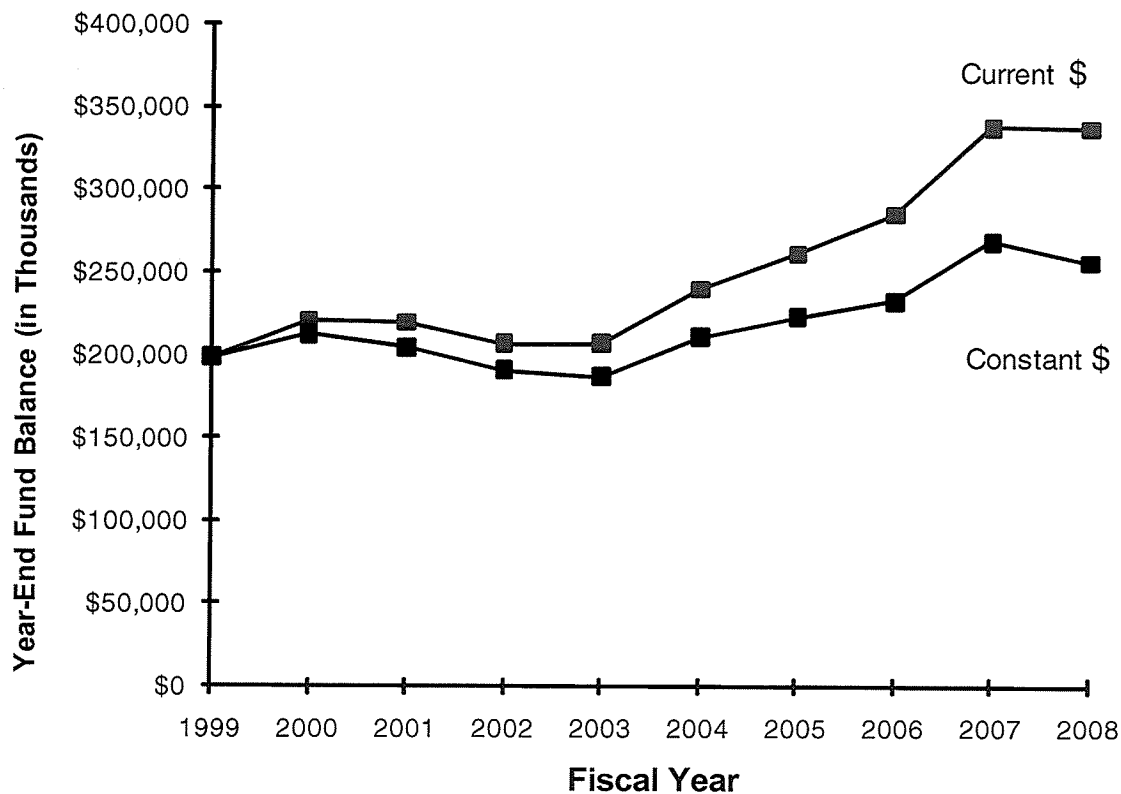
FY	Current Operating				Endowment and Capital				TOTAL	
	Unrestricted	Restricted		TOTAL for Current Operating	Endowment		Other Capital		TOTAL Endowment and Other Capital	VOLUNTARY SUPPORT ALL SOURCES
	Private Gifts	Private Gifts	Private Grants (Via OSP)*		Unrestricted	Restricted	Loan Funds	Property		
1999	2,667,034	6,728,286	7,293,527	16,688,847	75,777	3,716,920	1,677	1,228,704	5,023,078	21,711,925
2000	1,851,607	5,509,921	8,743,147	16,104,675	125,653	6,951,925	5,612	745,193	7,828,383	23,933,058
2001	2,484,851	9,626,307	9,993,238	22,104,396	521,400	6,370,911	612	828,525	7,721,448	29,825,844
2002	2,403,401	7,730,252	9,604,923	19,738,576	774,644	6,333,676	2,717	571,503	7,682,540	27,421,116
2003	3,183,098	9,195,117	9,996,890	22,375,105	528,959	4,648,778	292	352,830	5,530,859	27,905,964
2004	2,217,158	10,295,849	8,403,337	20,916,344	179,224	5,160,358	1,492	1,204,965	6,546,039	27,462,383
2005	2,182,250	6,672,210	9,348,730	18,203,190	12,950	6,366,788	451	4,836,089	11,216,278	29,419,468
2006	2,379,008	9,960,592	4,777,856	17,117,456	1,950	6,230,842	502	1,013,217	7,246,511	24,363,967
2007	2,528,403	13,799,653	-	16,328,056	29,209	8,886,133	109	3,431,112	12,346,563	28,674,619
2008	3,353,858	12,293,332	-	15,647,191	13,270	8,558,465	155,857	1,970,037	10,697,629	26,344,820

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

*Beginning in FY 2007, grants from private sources are no longer reported separately. These grants are included in Restricted Current Operating totals.

Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



Endowment and Similar Funds: FY 1999 - FY 2008 (In Thousand \$'s)

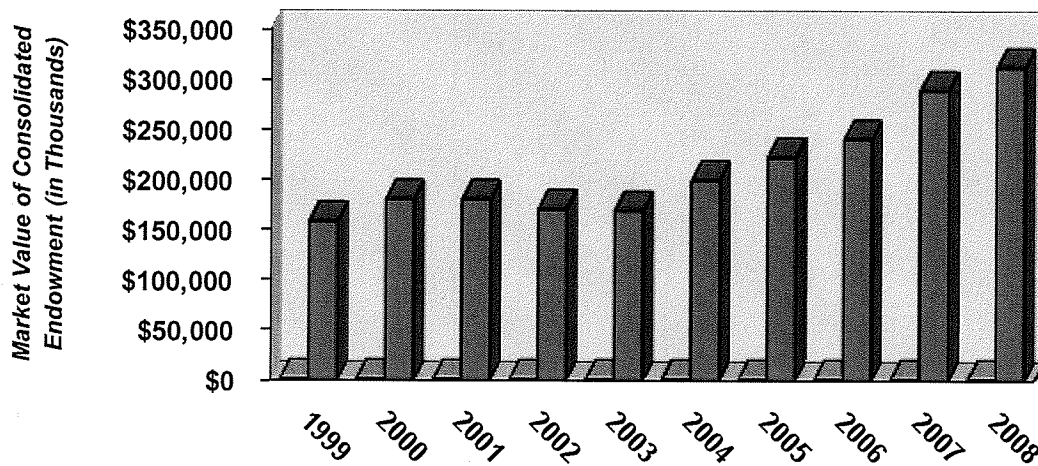
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 1999	2,821	198,867	786	1,966	3,292	6,044
FY 2000	8,136	221,017	869	2,341	2,983	6,193
FY 2001	8,205	219,568	1,152	2,843	3,433	7,428
FY 2002	6,859	207,087	1,212	3,103	3,355	7,670
FY 2003	5,580	207,054	1,251	4,329	4,174	9,754
FY 2004	5,458	240,493	1,274	2,938	3,414	7,626
FY 2005	6,145	261,485	1,227	3,892	3,575	8,694
FY 2006	6,010	284,898	1,243	3,922	3,680	8,845
FY 2007	9,341	337,613	1,461	3,632	3,895	8,988
FY 2008	10,280	336,966	1,762	3,792	5,884	11,438

* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and expenses. Over a 10 year period beginning June 30, 1999 and ending June 30, 2008, the total market value of the consolidated endowment has grown from \$159 million to \$313 million.

Market Value of Consolidated Endowment (FY 1999 - FY 2008)



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

UVM Investment Pool Total Return vs. Goal (FY 1999 - FY 2008)*

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 1999	11.1%	2.0%	7.4%	3.7%
FY 2000	8.3%	3.7%	7.5%	0.8%
FY 2001	-0.5%	3.3%	7.6%	-8.1%
FY 2002	-5.7%	1.1%	7.3%	-13.0%
FY 2003	2.6%	2.1%	7.4%	-4.8%
FY 2004	18.3%	3.2%	7.4%	10.9%
FY 2005	11.0%	2.6%	7.7%	3.3%
FY 2006	9.9%	4.5%	7.7%	2.2%
FY 2007	20.8%	2.7%	8.0%	12.8%
FY 2008	0.4%	5.0%	8.6%	-8.2%

*1999 - 2003 restated to include returns provided by Cambridge Associates.

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

Comparison of Endowment & Private Support - FY 2007

Endowment per Student. Endowment support is an increasingly important component of UVM's budget. In FY 2007, the ratio of UVM's endowment market value to the number of FTE students was \$30,691 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$2,886 in FY 2007.

Alumni Giving Participation. 18.4% of UVM's alumni population gave a gift to the University in FY 2007. Consistent with the measures above, this percentage is greater than most public institutions, and lower than the average private institution.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Dartmouth	\$685,139	1	Dartmouth	\$27,686	1	Middlebury	59.00%
2	Middlebury	\$392,766	2	Middlebury	\$24,590	2	Colby	50.00%
3	Colby	\$321,034	3	Skidmore	\$22,282	3	Dartmouth	49.20%
4	Cornell	\$268,378	4	Cornell	\$20,132	4	Bates	43.50%
5	Rochester, Univ.	\$221,223	5	Colby	\$13,471	5	Cornell	41.70%
6	Virginia	\$204,646	6	Virginia	\$13,234	6	Skidmore	36.80%
7	Tufts	\$161,700	7	Rochester, Univ.	\$10,781	7	St. Lawrence	31.90%
8	Bates	\$158,058	8	St. Lawrence	\$10,188	8	Kansas State	26.80%
9	Michigan	\$145,576	9	North Carolina	\$9,533	9	St. Michael's	25.20%
10	Boston College	\$139,075	10	Tufts	\$9,121	10	North Carolina	24.80%
11	St. Lawrence	\$121,967	11	Wisconsin	\$8,858	11	Clemson	23.70%
12	Skidmore	\$112,718	12	Bates	\$7,672	12	Northeastern	23.30%
13	North Carolina	\$84,145	13	Boston College	\$7,213	13	William & Mary	22.80%
14	William & Mary	\$80,371	14	William & Mary	\$6,718	14	Virginia	21.20%
15	Syracuse	\$65,148	15	Michigan	\$6,024	15	Tufts	21.00%
16	Delaware	\$61,387	16	Clemson	\$5,958	16	Boston College	20.40%
17	Wisconsin	\$52,189	17	Syracuse	\$4,125	17	UMASS	19.10%
18	Boston University	\$45,611	18	Maine	\$3,884	18	Vermont	18.40%
19	St. Michael's	\$35,071	19	Boston University	\$3,373	19	Penn State	18.30%
20	Northeastern	\$33,189	20	Vermont	\$2,886	20	Rochester, Univ.	17.00%
21	Vermont	\$30,691	21	Colorado	\$2,815	21	Washington State	16.10%
22	Washington State	\$28,291	22	Washington State	\$2,747	22	Michigan	14.90%
23	Clemson	\$27,093	23	Miami - Ohio	\$2,514	23	Wisconsin	14.20%
24	Maine	\$24,596	24	Penn State	\$2,394	24	Miami - Ohio	13.60%
25	Penn State	\$21,839	25	Kansas State	\$2,369	25	New Hampshire	12.30%
26	Miami - Ohio	\$21,210	26	SUNY-Albany	\$2,187	26	UConn	11.50%
27	New Hampshire	\$18,388	27	Delaware	\$2,037	27	SUNY-Albany	10.40%
28	Colorado	\$17,880	28	St. Michael's	\$1,725	28	Delaware	10.30%
29	Kansas State	\$16,860	29	UConn	\$1,626	29	SUNY-Binghamton	10.10%
30	UConn	\$13,545	30	Northeastern	\$1,394	30	Syracuse	9.70%
31	New Hampshire	\$7,658	31	UMASS	\$1,134	31	Boston University	9.60%
32	UMASS	\$6,097	32	New Hampshire	\$1,080	32	New Hampshire	8.80%
33	SUNY-Binghamton	\$4,885	33	New Hampshire	\$866	33	Maine	6.60%
34	SUNY-Albany	\$1,734	34	SUNY-Binghamton	\$500	34	Colorado	6.30%

Restricted Revenue*(in Thousands)*

	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Federal Funds										
Experiment Station	1,603	1,815	1,933	1,790	1,614	1,508	1,620	1,678	1,622	2,075
Extension Service	3,181	2,754	2,368	4,745	3,392	3,311	3,271	3,380	3,017	3,487
Dept. Health/Human Services *	30,443	35,022	43,656	53,081	64,021	68,881	68,496	68,206	67,194	79,662
Dept. of Agriculture	1,993	1,580	1,807	1,825	2,852	3,901	5,381	5,777	7,604	6,256
Office of Education	8,846	8,366	8,121	8,728	9,271	8,820	9,013	8,920	8,766	10,324
National Science Foundation	3,949	2,962	3,096	2,953	3,480	5,497	5,492	4,874	4,278	5,990
Other Federal	2,621	2,976	4,188	4,395	4,878	5,303	5,499	6,129	6,126	8,641
Subtotal	52,636	55,475	65,169	77,517	89,508	97,221	98,772	98,964	98,607	116,435
State Funds										
Education Department	1,823	1,669	1,486	1,462	1,801	1,790	1,978	2,317	2,334	2,718
Human Services	1,755	2,093	2,880	3,499	3,090	2,793	2,824	2,953	2,431	2,301
Health Department	573	653	1,108	2,305	2,966	4,704	4,838	4,150	4,577	6,678
Environmental Conservation	157	320	439	370	299	323	363	589	582	475
Agency of Administration	3	0	0	2	13	0	0	0	73	184
Agency of Transportation	231	159	493	477	338	477	162	93	54	193
Other State	429	626	904	805	531	319	466	271	483	677
Subtotal	4,971	5,520	7,310	8,920	9,038	10,406	10,631	10,373	10,534	13,226
Private Funds										
Gifts, Grants & Contracts	18,805	18,770	20,817	25,670	27,279	27,932	27,453	27,959	26,448	33,935
Medical "Practice"	11,263	11,726	10,771	10,907	12,829	11,850	15,140	15,594	17,240	17,058
Subtotal	30,068	30,496	31,588	36,577	40,108	39,782	42,593	43,553	43,688	50,993
Total	87,675	91,491	104,067	123,014	138,654	147,409	151,996	152,890	152,829	180,654

Notes: All numbers include "Facilities and Administration Cost Reimbursements" transferred to General Funds. This table does not include Endowment Income.

* Dept. of Health and Human Services previously Public Health & Nat. Institute of Health.

UVM State Appropriation History

(in Thousands)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1990	\$29,603	9.5%	\$28,613	5.8%	100.0%	100.0%	100.0%
1991	\$29,435	-0.6%	\$27,964	-2.3%	99.4%	97.7%	104.7%
1992	\$27,053	-8.1%	\$26,953	-3.6%	91.4%	94.2%	107.9%
1993	\$26,647	-1.5%	\$26,247	-2.6%	90.0%	91.7%	111.1%
1994	\$26,267	-1.4%	\$25,742	-1.9%	88.7%	90.0%	113.9%
1995	\$25,742	-2.0%	\$25,742	0.0%	87.0%	90.0%	117.4%
1996	\$26,742	3.9%	\$26,346	2.3%	90.3%	92.1%	120.7%
1997	\$26,392	-1.3%	\$26,392	0.2%	89.2%	92.2%	123.4%
1998	\$27,320	3.5%	\$27,320	3.5%	92.3%	95.5%	125.5%
1999	\$28,253	3.4%	\$28,253	3.4%	95.4%	98.7%	128.0%
2000	\$30,331	7.4%	\$30,331	7.4%	102.5%	106.0%	132.7%
2001	\$32,447	7.0%	\$32,447	7.0%	109.6%	113.4%	137.1%
2002 ¹	\$35,059	8.1%	\$34,182	5.3%	118.4%	119.5%	138.5%
2003	\$36,198	3.2%	\$36,198	5.9%	122.3%	126.5%	141.5%
2004	\$36,922	2.0%	\$36,922	2.0%	124.7%	129.0%	146.0%
2005	\$37,938	2.8%	\$37,938	2.8%	128.2%	132.6%	149.7%
2006	\$39,271	3.5%	\$39,271	3.5%	132.7%	137.2%	156.2%
2007	\$40,842 ²	4.0%	\$40,842	4.0%	138.0%	142.7%	160.4%
2008	\$42,272 ³	3.5%	\$42,272	3.5%	142.8%	147.7%	168.5%
2009 ⁵	\$43,329 ⁴	2.5%	\$42,372	0.2%	146.4%	148.1%	175.2%

¹ Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

² In addition, UVM was appropriated \$1.0 million of one-time funds; and \$1.67 million for "Next Generation" scholarship support.

³ In addition, UVM was appropriated \$1.57 million for "Next Generation" scholarship support.

⁴ In addition, UVM was appropriated \$.95 million for "Next Generation" scholarship support.

⁵ FY 2009 CPI and Appropriation Received are estimates as of 10/31/08.

State Appropriation Requests and Actions: FY 2003 - FY 2009

UVM communicates its funding needs to the State of Vermont through its Legislative Request, or "UVM Request," as shown below. The governor then makes a recommendation, based on UVM's request, that is sent to the legislature for action.

FY 2003 STATE APPROPRIATION		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2002 Appropriation	\$35,058,595			\$35,058,595			\$35,058,595	
Current Service Level	\$1,051,758	3.0%		\$701,172	2.0%		\$1,139,404	3.2%
Total Appropriation	\$36,110,354	3.0%		\$35,759,767	2.0%		\$36,197,999	3.2%

FY 2004 STATE APPROPRIATION		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2003 Appropriation	\$36,197,999			\$36,197,999			\$36,197,999	
Current Service Level	\$1,085,940	3.0%		\$724,057	2.0%		\$724,057	2.0%
Supplemental Request	\$1,000,000	2.8%		\$0	0.0%		\$0	0.0%
Total Appropriation	\$38,283,939	5.8%		\$36,922,056	2.0%		\$36,922,056	2.0%

FY 2005 STATE APPROPRIATION		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2004 Appropriation	\$36,922,056			\$36,922,056			\$36,922,056	
Current Service Level	\$1,107,664	3.0%		\$1,015,456	2.75%		\$1,015,456	2.75%
Supplemental Request	\$1,000,000	2.7%		\$0	0.00%		\$0	0.00%
Total Appropriation	\$39,029,720	5.7%		\$37,937,512	2.75%		\$37,937,512	2.75%

FY 2006 STATE APPROPRIATION		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2005 Appropriation	\$37,937,512			\$37,937,512			\$37,937,512	
Current Service Level	\$1,896,876	5.0%		\$1,138,275	3.00%		\$1,333,654	3.52%
Supplemental Request	\$1,000,000	2.6%		\$0	0.00%		\$0	0.00%
Total Appropriation	\$40,834,388	7.6%		\$39,075,787	3.00%		\$39,271,166	3.52%

FY 2007 STATE APPROPRIATION		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2006 Appropriation	\$39,271,166			\$39,271,166			\$39,271,166	
Current Service Level	\$1,963,558	5.0%		\$1,472,669	3.75%		\$1,571,035	4.00%
Supplemental Request	\$1,000,000	2.5%		\$0	0.00%		\$1,000,000 ²	2.55%
Total Appropriation	\$42,234,724	7.5%		\$40,743,835	3.75%		\$41,842,201	6.55%

In addition, \$1,666,666 appropriated for "Next Generation" scholarship funding.

FY 2008 STATE APPROPRIATION		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2007 Appropriation	\$40,842,201			\$40,842,201			\$40,842,201	
Current Service Level	\$2,042,110	5.0%		\$1,184,424	2.90%		\$1,429,643	3.50%
Supplemental Request	\$1,000,000	2.4%		\$0	0.00%		\$0	0.00%
Total Appropriation	\$43,884,311	7.4%		\$42,026,625	2.90%		\$42,271,844	3.50%

In addition, \$1,566,666 appropriated for "Next Generation" scholarship funding.

FY 2009 STATE APPROPRIATION ⁴		%	Governor's		%	Actual		%
	UVM Request	Incr. ¹		Recommend.	Incr. ¹		Appropriation	Incr. ¹
FY 2008 Appropriation	\$42,271,844			\$42,271,844			\$42,271,844	
Current Service Level	\$3,381,748	8.0%		\$1,056,796	2.50%		\$1,056,796 ³	2.50%
Supplemental Request	\$2,000,000	4.7%					\$0	
Total Appropriation	\$47,653,592	12.7%		\$43,328,640	2.50%		\$43,328,640	2.50%

In addition, \$950,000 appropriated for "Next Generation" scholarship funding.

¹ Percent increase over prior year appropriation amount

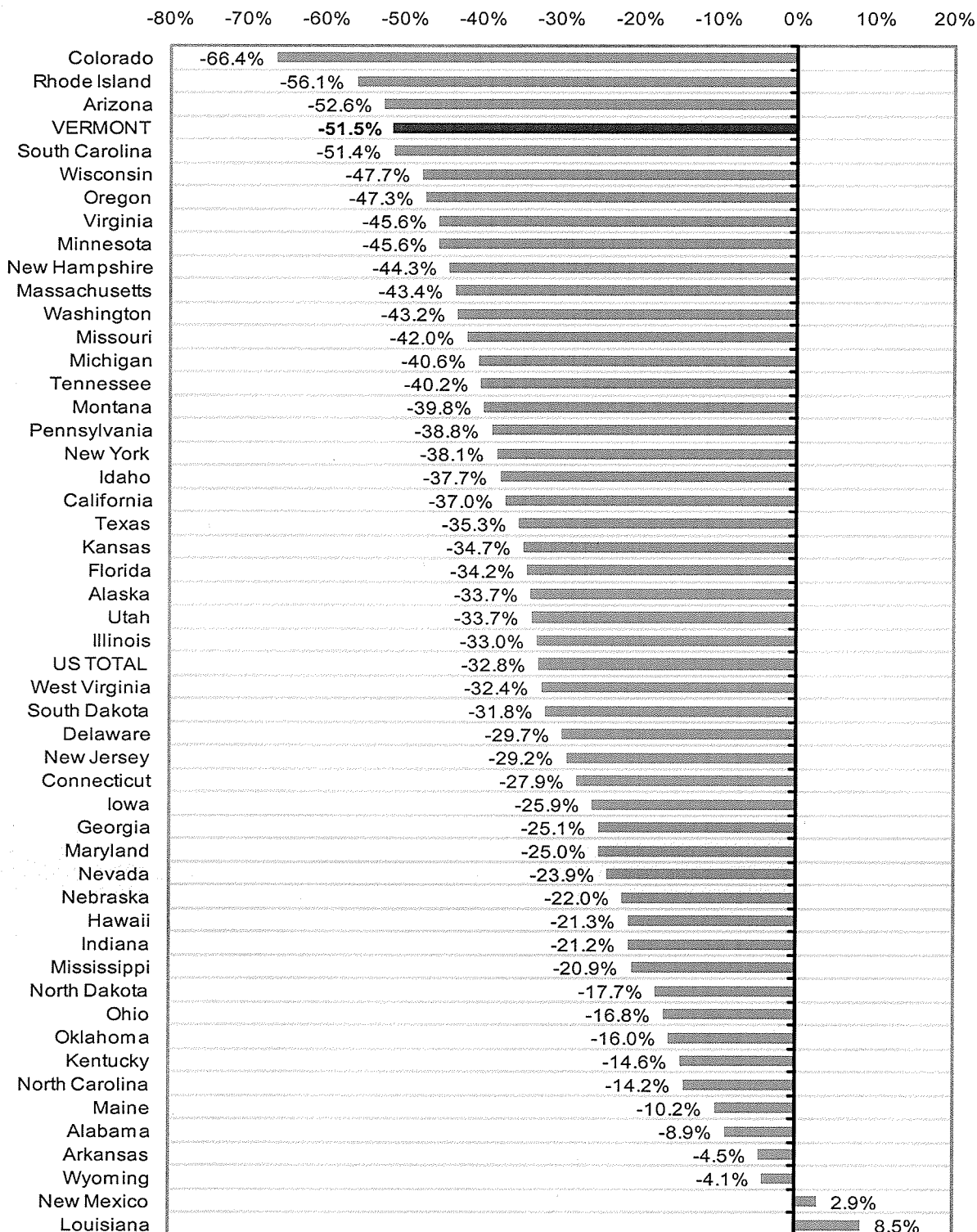
³ Contingent appropriation funding

² One-time funds

⁴ Funding prior to any FY 2009 state rescissions

Change in State Appropriation of Tax Funds for Higher Education per \$1000 Personal Income Between FY 1979 and FY 2008

% Change in Appropriations per \$1,000 in Personal Income



Source: Postsecondary Education OPPORTUNITY web site www.postsecondary.org

Analysis of State Funds for Higher Education

State	FY 2008 Appropriation ¹		Per Capita ²		Per \$1,000 Personal Income ³	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,936,513,000	12	418.45	5	12.97	2
Alaska	294,270,000	41	430.55	4	10.68	9
Arizona	1,267,786,000	22	200.01	41	6.10	33
Arkansas	857,955,000	31	302.65	13	10.15	11
California	11,062,155,000	1	302.63	14	7.31	21
Colorado	737,724,000	34	151.75	48	3.72	48
Connecticut	989,436,000	26	282.51	18	5.24	42
Delaware	243,130,000	45	281.15	19	7.01	24
Florida	3,766,280,000	4	206.36	39	5.41	41
Georgia	2,410,676,000	7	252.57	26	7.63	19
Hawaii	554,292,000	38	431.90	3	11.11	8
Idaho	398,660,000	40	265.88	24	8.50	14
Illinois	2,919,547,000	6	227.16	33	5.64	39
Indiana	1,528,494,000	18	240.89	30	7.20	23
Iowa	881,031,000	30	294.85	17	8.42	15
Kansas	825,698,000	32	297.44	16	8.07	18
Kentucky	1,342,354,000	20	316.48	11	10.18	10
Louisiana	1,656,927,000	15	385.94	8	11.71	6
Maine	274,767,000	43	208.60	37	6.22	31
Maryland	1,573,339,000	17	280.04	21	6.10	34
Massachusetts	1,051,518,000	23	163.03	46	3.35	49
Michigan	2,043,409,000	10	202.88	40	5.83	37
Minnesota	1,577,102,000	16	303.43	12	7.43	20
Mississippi	1,043,246,000	24	357.42	9	12.69	3
Missouri	934,957,000	29	159.05	47	4.65	44
Montana	189,506,000	46	197.84	42	6.12	32
Nebraska	616,042,000	37	347.15	10	9.50	13
Nevada	641,459,000	36	250.04	27	6.23	30
New Hampshire	133,607,000	49	101.54	50	2.45	50
New Jersey	2,040,132,000	11	234.88	32	4.81	43
New Mexico	961,418,000	28	488.05	2	15.65	1
New York	5,136,537,000	3	266.17	23	5.70	38
North Carolina	3,745,630,000	5	413.38	6	12.35	5
North Dakota	256,838,000	44	401.49	7	11.51	7
Ohio	2,377,796,000	8	207.36	38	5.98	35
Oklahoma	1,015,150,000	25	280.64	20	8.29	17
Oregon	720,365,000	35	192.23	43	5.55	40
Pennsylvania	2,193,274,000	9	176.41	44	4.58	45
Rhode Island	180,177,000	48	170.33	45	4.35	46
South Carolina	974,912,000	27	221.18	36	7.21	22
South Dakota	187,693,000	47	235.73	31	6.94	25
Tennessee	1,361,977,000	19	221.22	35	6.68	28
Texas	6,058,375,000	2	253.44	25	6.85	27
Utah	798,257,000	33	301.76	15	9.68	12
Vermont	88,195,000	50	141.96	49	3.91	47
Virginia	1,870,633,000	13	242.56	29	5.90	36
Washington	1,787,124,000	14	276.28	22	6.93	26
West Virginia	445,184,000	39	245.68	28	8.38	16
Wisconsin	1,271,724,000	21	227.03	34	6.33	29
Wyoming	280,738,000	42	536.96	1	12.42	4
Total	\$77,504,009,000					
Median	\$1,002,293,000		\$253.01		\$6.94	

¹ From the FY 2008 Grapevine Survey, Center for Study of Education Policy, Illinois State University.

² Population data are July, 2007 estimates retrieved from the U.S. Census Bureau on January 10, 2008.

³ Personal income data are for the 2nd quarter of 2007. They are revised estimates retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, on January 10, 2008.

Cost Per Student

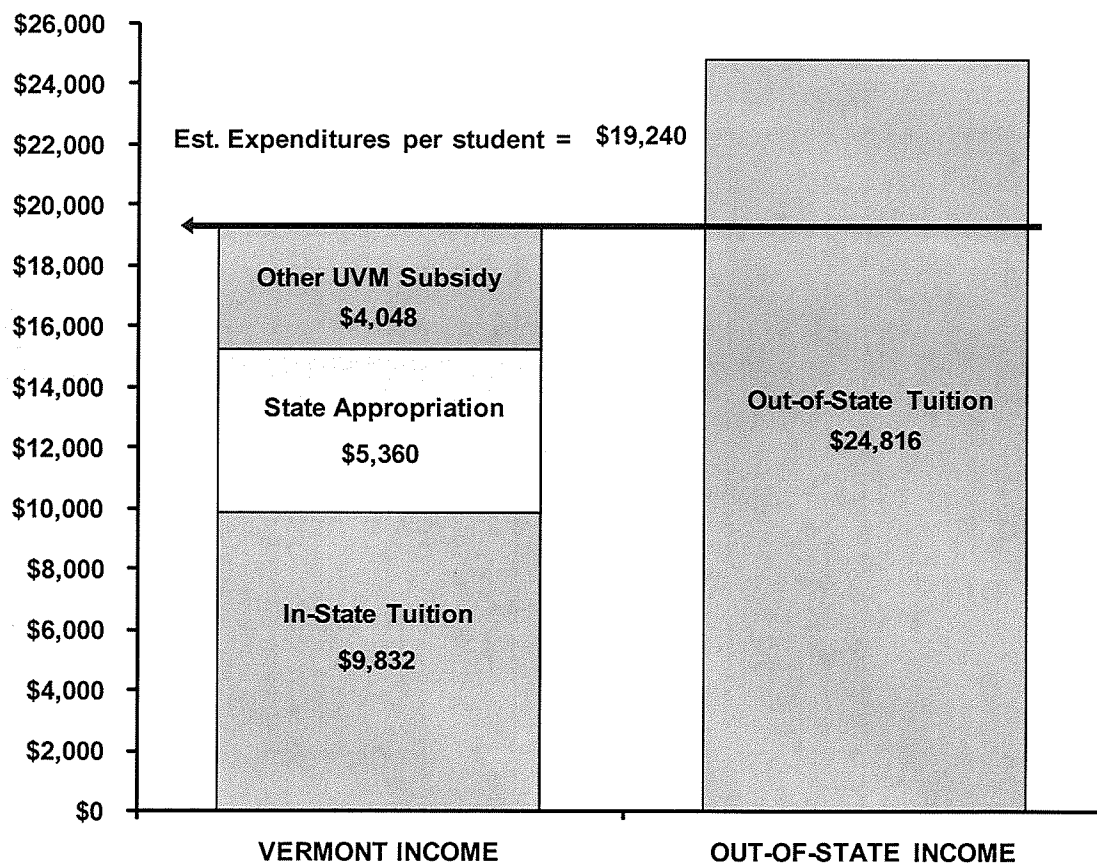
In FY 2007, the cost to educate a student at UVM was approximately \$19,240. For the out-of-state student, this cost was more than covered by the out-of-state tuition rate of \$24,816. The in-state student's cost was covered jointly by the student, the State of Vermont, and other UVM revenue. As shown below, in FY 2007 the in-state student paid \$9,832 in tuition, the state appropriated approximately \$5,360 per Vermont student, and UVM raised additional revenue to provide \$4,048 in other support.

The estimate of expenditures per student is based on unrestricted current operating funds (general funds) and does not include Continuing Education, restricted, or capital expenditures that support instruction. It includes undergraduate, graduate, and day non-degree instruction, excluding the College of Medicine and Agricultural Services. General fund student financial aid is considered a discount to tuition and is not an expense in the budget or in this calculation.

The chart below does not reflect the fact that, for many students, actual tuition paid is less than the rates shown here because of financial aid discounts. To the extent that students receive discounts, the need for other revenue sources increases.

The state appropriation per FTE Vermonter calculation includes only the 50% portion of the state appropriation that subsidizes in-state tuition

FY 2007 Expenditures per Student vs. Income Sources



Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1985	Votey Engineering Renovation	1,500,000			1,500,000
1986	New Business School Building	2,000,000	248,000	2,927,000	5,175,000
1987	Renovation - Hills Agricultural Science *	2,000,000		1,205,000	3,205,000
1988	Old Mill Renovation	1,000,000			1,000,000
	Gutterson Hockey Renovation	<u>1,000,000</u>	<u>2,401,000</u>	<u>1,185,000</u>	<u>4,586,000</u>
	1988 Total	2,000,000	2,401,000	1,185,000	5,586,000
1989	Old Mill Renovation (Phase II)	2,000,000			2,000,000
1990	Old Mill Renovation ** (Phase III)	2,000,000			2,000,000
1991	Lafayette Renovation	2,000,000			2,000,000
1992	Environmental Safety Facility	2,200,000			2,200,000
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	<u>250,000</u>			<u>250,000</u>
	1993 Total	3,250,000			3,250,000
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	<u>800,000</u>			<u>800,000</u>
	1994 Total	7,000,000	3,010,000	4,522,000	14,532,000
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	<u>250,000</u>			<u>250,000</u>
	1995 Total	1,250,000	224,000	257,000	1,731,000
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	1998 Total	3,050,000	1,162,574		4,212,574
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	1999 Total	1,625,000	125,000		1,750,000
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	2001 Total	1,000,000	187,500	50,000	1,237,500
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	2002 Total	3,100,000			3,100,000
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	2008 Total	1,600,000			1,600,000

* In 1992, the General Assembly reallocated \$1.9 million of these funds toward renovations in Marsh Life Science, Terrill/Carrigan Halls, Miller Research Complex, and the Stafford Greenhouses.

**In addition, \$3 million for equipment and distance learning infrastructure was provided from private sources (TOTAL approx. \$20 million project).

Note: Some prior year data has been updated to reflect actual changes.

Financial Position

Summary of UVM Statement of Net Assets (in thousands)

	FY 2008	FY 2007
ASSETS		
Current Assets		
Cash and cash equivalents	\$4,589	\$2,219
Operating investments	105,970	112,295
Investments for capital activities	6,147	5,707
Accounts, loans, notes & pledges receivable, net	52,173	52,650
Inventories, prepaid expenses & deferred charges	10,822	8,546
<i>Total Current Assets</i>	<u>179,701</u>	<u>181,417</u>
Non-Current Assets		
Endowment, annuity & life income cash, cash equiv & investments	320,195	320,994
Student loans, notes, pledges receivable, net	33,575	35,729
Prepaid expenses and deferred charges, non-current	6,075	3,785
Deposits with trustees	45,523	39,461
Capital Assets		
Land	20,499	19,846
Buildings	591,426	500,644
Equipment, Software, Other	147,815	190,103
Less: accumulated depreciation	(256,407)	(230,479)
<i>Net Capital Assets</i>	<u>503,333</u>	<u>480,114</u>
<i>Total Non-Current Assets</i>	<u>908,701</u>	<u>880,083</u>
TOTAL ASSETS	\$1,088,402	\$1,061,500
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable, accrued liabilities, current	53,852	51,652
Bonds payable, current	5,848	4,565
Deferred revenue, deposits	16,611	19,238
<i>Total Current Liabilities</i>	<u>76,311</u>	<u>75,455</u>
Non-Current Liabilities		
Bonds and notes payable	412,877	364,981
Accrued liabilities	15,383	15,268
Post retirement benefits	26,292	0
<i>Total Non-Current Liabilities</i>	<u>454,552</u>	<u>380,249</u>
TOTAL LIABILITIES	\$530,863	\$455,704
Net Assets		
Invested in capital assets net of related debt	115,623	122,888
Restricted:		
Non-expendable	79,276	72,138
Expendable	277,558	299,054
Unrestricted	85,082	111,719
TOTAL NET ASSETS	\$557,539	\$605,799

Source: FY 2008 UVM Financial Report

Summary of Bonds and Notes Payable

June 30, 2008

Bond Issue	Beginning Balance	New Debt	Decreases	Current	Non-Current Balance
Heat System Bond (1),(2)					
1980 Issue	1,907,000		127,000	132,000	1,648,000
General Obligation Bonds					
Series 1990	3,348,815		750,377	945,000	1,653,438
Series 1998 (3)	52,224,979		5,989,387	746,714	45,488,878
Series 2002 (4)	111,402,034		74,561,813	2,728,628	34,111,593
Series 2005 (5)	156,542,687		127,960	127,960	156,286,767
Series 2007 (6)	0	162,906,674	0	1,172,094	161,734,580
Commercial Paper	44,120,000	16,235,000	48,405,000	0	11,950,000
TOTAL	369,545,515	179,141,674	129,961,537	5,852,396	412,873,256

(1) Revenues from these facilities are pledged as collateral under debt agreements.

(2) The assets are pledged as collateral under debt agreements.

(3) This balance shown net of bond discount of \$1,914,408.

(4) This balance shown includes bond premium of \$105,220.

(5) This balance shown includes bond premium of \$4,094,727.

(6) This balance shown includes bond premium of \$4,656,674.

UVM Debt Ratios FY 2004 - FY 2008 (in thousands)

The viability ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is 0.8. The debt burden ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 6.0%.

VIABILITY RATIO:

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

Source

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	
Unrestricted Net Assets	95,871	105,261	125,975	111,719	85,082	A
Expendable Restricted Net Assets	229,580	228,333	239,966	299,054	277,558	A
Total Expendable Net Assets	325,451	333,594	365,941	410,773	362,640	
Long-Term Liabilities - Current	3,707	4,336	4,433	4,565	5,848	A
Long-Term Liabilities - Noncurrent	176,648	187,694	349,214	364,981	412,877	A
Total Long-Term Debt	180,355	192,030	353,647	369,546	418,725	
Viability Ratio	1.80	1.74	1.03	1.11	0.87	

DEBT BURDEN RATIO:

Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	
Interest Due	(8,479)	(8,418)	(12,035)	(15,472)	(16,870)	B
Principal Due	(2,693)	(3,767)	(4,396)	(4,365)	(4,497)	B
Total Debt Service	(11,172)	(12,185)	(16,431)	(19,837)	(21,367)	
Operating Expenses	(395,920)	(415,506)	(444,264)	(493,162)	(543,823)	C
Less Depreciation Expenses	11,927	12,987	16,873	20,439	26,094	C
Interest Due	(8,479)	(8,418)	(12,035)	(15,472)	(16,870)	B
Principal Due	(2,693)	(3,767)	(4,396)	(4,365)	(4,497)	B
Total Expenses	(395,165)	(414,704)	(443,822)	(492,560)	(539,096)	
Debt Burden Ratio	2.83%	2.94%	3.70%	4.03%	3.96%	

A: UVM Financial Report-Statement of Net Assets B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Assets

UVM REAL ESTATE HOLDINGS & FACILITIES

<u>LAND HOLDINGS*</u>	<u>1998</u>	<u>2008</u>
<u>Main Campus</u>	<u>(Acres)</u>	<u>(Acres)</u>
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 66.0 acre Centennial Woods Natural Area)	203	205
Redstone District	52	52
Athletic District	38	37
University Heights District	40	40
Trinity District	0	20
South Campus (includes Farm, Research Property and East Woods Natural Area)	491	495
<u>Off Campus</u>		
Farm Property	214	214
Research Property	1,032	1,201
Natural Areas	1,738	1,941
Other Property: Bolton, Fort Ethan Allen, Colchester Business Park	18	38
Gift/Investment Property - In State	32	12
Gift/Investment Property - Out of State	3	0
Totals (Acres)	3,967	4,362

<u>FACILITIES (Facilities Owned By UVM)**</u>	<u>FY 1997</u>	<u>FY 2007</u>
<u>(Room Type Categories(1) - (each category includes "service" rooms))</u>	<u>(Square Ftg)</u>	<u>(Square Ftg)</u>
Classrooms	127,634	130,078
Laboratories	385,143	429,140
Offices/Conference Rooms	473,659	625,797
Study Areas/Libraries	190,948	172,488
Special Use/General Use (2)	576,727	396,682
Athletics	0	241,586
Support (3)	146,254	160,388
Health Care	10,797	7,886
Residential	649,618	858,736
UVM Facilities Utilized by Non-UVM Agencies (4)	4,181	292,240
Areas under Renovation (5)	19,827	44,932
Inactive Space (6)	48,368	44,642
Unusable Space (7)	6,860	22,895
Total Net Assignable Square Footage (8)	2,640,016	3,427,491
Total Net Unassignable Square Footage (9)	882,893	1,306,984
Total Net Assignable + Net Unassignable Sqftg	3,522,909	4,734,474
Total Gross Square Footage (10)	4,266,908	5,250,510
Total Number of Buildings Owned	293	295
<u>Leased Facilities - UVM as Lessee</u>		
In-State (11)	128,067	98,620
Out-of-State	3,228	0
Total Square Footage Leased by UVM	131,295	98,620

<u>PARKING - Spaces</u> (provided by CATMA from Joint Institutional Parking Plan)	<u>Fall 1997</u>	<u>Fall 2007</u>
	4,515	5,399

- (1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.
- (2) Special/General Use Facilities: Includes Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities.
- (3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (4) Beginning in year 2000 the space located at DeGoesbriand Building and leased to FAHC was included.
- (5) Areas under Renovation
- (6) Inactive Space: Includes space available for assignment but unassigned at time of inventory.
- (7) Unusable Space: Includes areas such as damp basements and other areas in need of repair.
- (8) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (9) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (10) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (11) In-State Leased Facilities: Square footage in DeGoesbriand, (UVM's "Lease Back Agreement") is not included here,

** Space data is based on FY 2007 data due to the FY 2008 inventory not being complete at the time of this publication.

Topical Information

UVM Libraries

The UVM Libraries are central to the quality of educational programs at the undergraduate and graduate level, and to the support of faculty research and scholarship. All together, the three libraries - Bailey/Howe, Dana Medical and Cook Chemistry/Physics - have more than 1,500,000 volumes. The UVM Libraries also maintain the Library Research Annex, which houses the University Archives and stores older and fragile materials drawn from the other library collections.

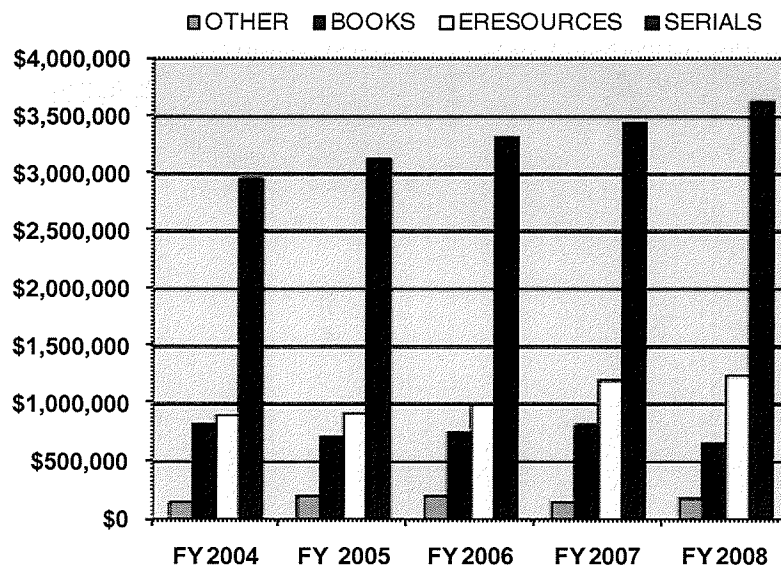
During a typical week in the libraries, library faculty and staff provide an array of educational services to approximately 20,000 users entering its doors. These visitors circulate over 4,000 books in a typical week for use outside the library. In addition, this typical week sees 7,000 users of Voyager, the libraries' online catalog, and more than 37,000 remote uses of the libraries' internet homepage, the libraries' information gateway. The UVM Libraries offer an array of online resources to make access easier for users: electronic reserve readings, online forms for interlibrary loan, and recommendation forms for acquisitions, to name a few important ones. In the past several years the electronic periodicals collection has grown, and continues to grow steadily.

Librarians also provide extensive instructional programs to help patrons use print and online information effectively, teaching research skills within formal classroom settings, through individual sessions, and to distance education students around the state. During academic year 2007/2008 in the Bailey/Howe and Dana Medical libraries, 755 instructional sessions were conducted with 8,595 students receiving instruction.

As the major library resource and the only research collections in the State of Vermont, the UVM Libraries play a significant role in providing information to all Vermont citizens. UVM's online catalog, Voyager (<http://voyager.uvm.edu>), is available across the state on the Vermont Automated Library Network. Over 14,000 items were requested from Bailey/Howe and Dana collections in the course of the year.

High inflation in serial prices continues to be a major force in budgeting for library acquisitions, affecting particularly the high-cost titles in science, technology, and medicine. In FY 2008 serial prices rose an average of 8%. In addition, as UVM Libraries expand electronic access to information, and as other important resources become available through the internet, more of the acquisitions budget is being used to provide these new services to the UVM community.

Expenditures for New Acquisitions and Information Resources



UVM College of Medicine

Established in 1822 as one of the nation's first medical schools, the University of Vermont College of Medicine provides significant value to the community, the state and the region.

The mission of the College, in alliance with academic medical center partner Fletcher Allen Health Care, is to educate new generations of physicians and scientists, to advance medical knowledge through research, to render compassionate and effective care, and to collaborate and engage with the communities we serve.

Medical Education

Over 35% of the physicians practicing in Vermont received their education or training at UVM and Fletcher Allen, and each year 6,000 applicants compete for approximately 110 places in the entering class. In April 2008, the College was ranked 5th in Primary Care Education among 125 medical schools (*US News and World Report Graduate School Rankings*) and 61% of the Class of 2008 went on to residencies in primary care specialties. The award-winning Vermont Integrated Curriculum offers students early access to broad clinical experience, a firm grounding in the basic sciences, the opportunity to work with internationally known researchers, and an emphasis on community service. Through an innovative curriculum that blends these experiences, students become competent, compassionate, dedicated physicians with a life-long desire to learn.

Research

The College has taken an innovative, cross-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; cancer; neuroscience; pulmonary disease; environmental pathology; immunobiology/infectious disease; and outreach, outcomes, and education. In FY 2008, the College received \$80 million in external funding to support basic science and clinical research, representing over 66% of the total research funding at the University. The College is home to three national Centers of Biomedical Research Excellence with a total of nearly \$35 million of federal funding: The Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, the Vermont Child Health Improvement Program has been adopted as a model for programs across the nation, and the new UVM Center on Aging will provide a forum for collaboration across the University and throughout the state.

Patient Care

Through our partnership with Fletcher Allen Health Care, College of Medicine faculty are able to provide clinical excellence to the people of Vermont and northern New York that is informed by medical education and research-based expertise. Fletcher Allen is a not-for-profit medical center that serves as both a community hospital for 150,000 people in Chittenden and Grand Isle Counties and a regional referral center offering advanced care to approximately one million people of Vermont and northern New York. The medical center includes a Level I Trauma Center, the Vermont Children's Hospital, a Level III Neonatal Intensive Care Unit, and the latest medical technology. With more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and upstate New York, Fletcher Allen is committed to being a national model for the delivery of high-quality academic health care for a rural region.

Community Service

The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, a telemedicine project that links hospital physicians with those in remote locations, a diabetes information management project, and more. In addition, faculty and students visit classrooms around the state with science programs like Smile Docs and Project MICRO, to encourage the pursuit of careers in science and medicine.

UVM Agricultural Services

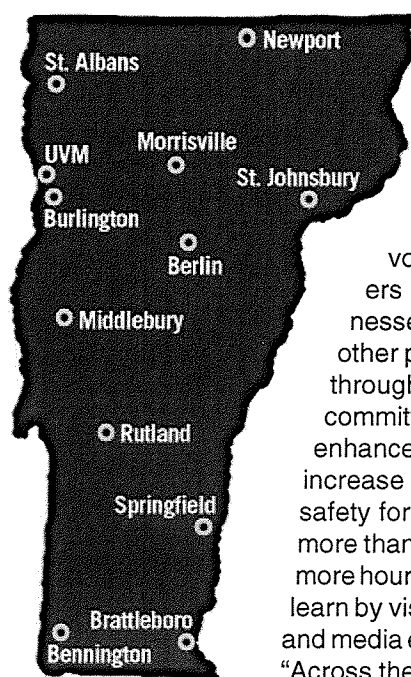
Agricultural Experiment Station

UVM Extension

Agricultural Related Services

UVM Agricultural Services personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2008, Station researchers conducted 177 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) assuring the profitability of major Vermont agricultural products including dairy, maple, apples, and others; 2) protecting the environment through water quality research and integrated pest management designed to reduce agricultural chemical usage; 3) promoting optimal health and nutrition in rural communities; 4) enhancing economic opportunities for Vermont small businesses and rural communities; and 5) developing an enhanced understanding of plant and animal genes and their functions.

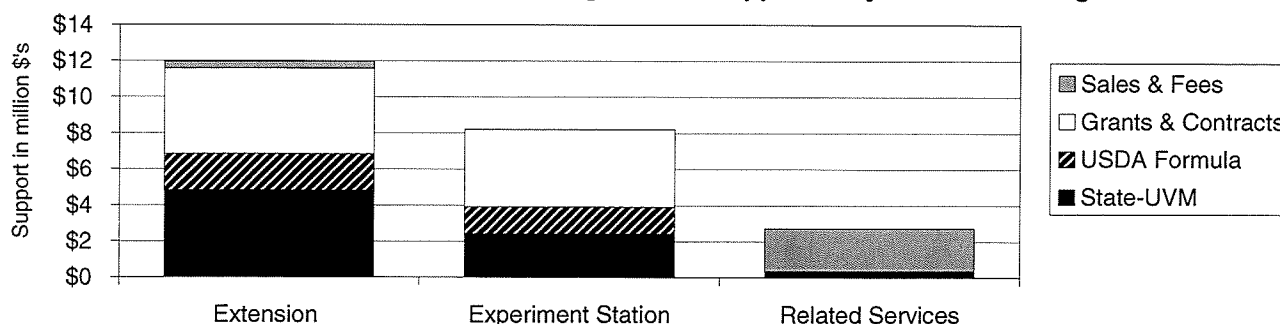


● Extension Offices

UVM Extension is a state/federal partnership created by the state legislature in 1912 that works to cultivate healthy communities. Located throughout the state, Extension faculty, staff, and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses, and the natural environment. Extension's highly successful 4-H and other programs provide educational opportunities to more than 6,800 youth through experiential learning and community service. Faculty and staff are committed to helping Vermonters increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase youth involvement in communities, and improve nutrition and food safety for thousands of consumers. In the past year, UVM Extension offered more than 680 significant educational events (educational programming of 6 or more hours), serving more than 8,400 non-traditional students. Thousands more learn by visiting its website (www.uvm.edu/extension) and through other events and media efforts including Extension's signature farm and family television show "Across the Fence." Airing daily on WCAX-TV Burlington, this alone reaches an estimated 25,000 households each day.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Miller Research Center at Spear Street, Blasberg Horticulture Center, Proctor Maple Research Center, Agricultural and Environmental Testing Laboratory, and the College of Agriculture and Life Sciences Greenhouse.

The Agricultural Services' FY 2008 budgets were supported by a mix of funding sources.



UVM Graduate College

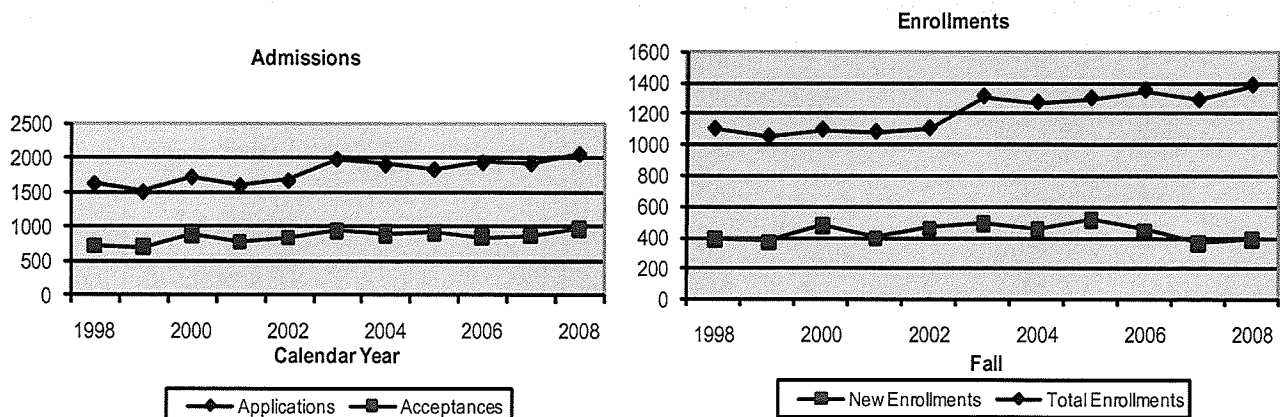
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education and physical therapy; professional master's programs in education, nursing, business, public administration and social services; and disciplinary master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2008 Graduate Enrollment by Academic Unit			
College/School/Program	Masters	Doctoral	Total
Agriculture and Life Sciences	107	29	136
Arts and Sciences	142	113	255
Business Administration	58	0	58
Cell and Molecular Biology	3	42	45
Clinical and Translational Science	5	2	7
Education and Social Services	320	71	391
Engineering and Mathematical Sciences	91	80	171
Environment and Natural Resources	64	35	99
Medicine-Basic Sciences	6	28	34
Microbiology and Molecular Genetics	0	25	25
Neuroscience	0	14	14
Nursing and Health Sciences	72	77	149
Total Graduate Enrollment	868	516	1,384

Enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience; over half are women; and two-thirds are non-traditional students, either in-place professionals or those seeking new opportunities.

Fall 2008 Graduate Degree Programs with Greatest Enrollment			
Masters		Doctoral	
Curriculum & Instruction – M.Ed.	78	Physical Therapy	77
Nursing	72	Ed. Leadership & Policy Studies	71
Natural Resources	64	Psychology	48
Business Administration	58	Cell & Molecular Biology	42
Social Work	55	Chemistry	36
Counseling	39	Natural Resources	35

Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.



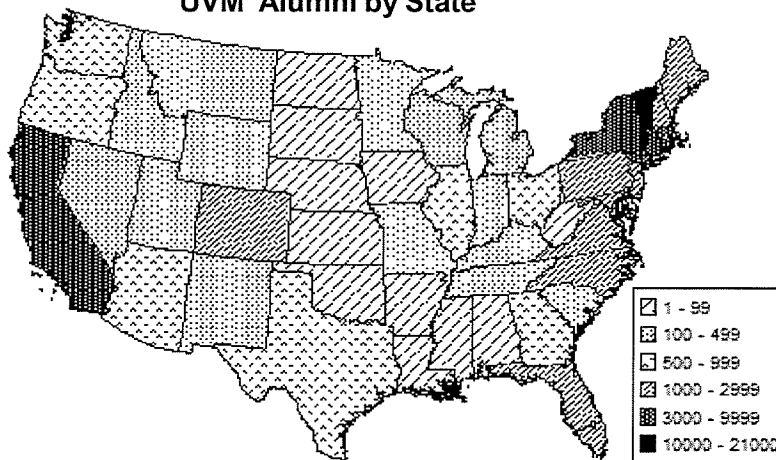
UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 72 countries around the world.

When the 1,965 undergraduate, graduate, and medical students in the class of 2008 graduated in May, they joined 91,321 members of the UVM Alumni Association.

UVM Alumni by State



*Map does not include Alaska (100-499)
or Hawaii (100-499)

UVM Alumni in Vermont

County	Alumni Count
Addison	1,798
Bennington	581
Caledonia	730
Chittenden	13,888
Essex	86
Franklin	1,277
Grand Isle	436
Lamoille	970
Orange	718
Orleans	595
Rutland	1,536
Washington	2,803
Windham	868
Windsor	1,485
Unknown	10
Total	27,781

- UVM has 93,286 alumni; 81% hold undergraduate degrees, 15% hold graduate degrees, and 5% hold more than one degree from the University.

- UVM alumni in Vermont currently number 27,781. More than 53% live in the New England states while there are 613 who live in other countries.

- The UVM Alumni Association comprises 38 active regional chapters. The Alumni Council, an elected group of 23 alumni, one student representative and one Alumni Relations staff member, governs the association.

- In FY 2008, 25,551 alumni, parents, and friends made a gift to UVM.

- Over 4,000 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, assisting with admissions, planning UVM events in their hometowns, raising money for the UVM Fund, and helping students find jobs through the UVM Career Connection.

- Parents of UVM students are an active part of the University. The Parents and Families Association provides an important link between UVM and the families of students. The Parents' Council and Parents' Fund Committee provide opportunities for parents to become involved as volunteers.

UVM Continuing Education

UVM's Continuing Education. Continuing Education (CE) serves the University of Vermont's commitment to lifelong learning and statewide outreach. Through the development and delivery of courses and programs on the UVM campus, online, and at designated off-campus locations, Continuing Education connects the resources of the University with the needs of diverse part-time students year-round, as well as undergraduate and graduate students during the summer and winter sessions. CE's innovative courses, programs, certificates, and professional education opportunities attract more than 8,500 individuals from Vermont and beyond.

- **College Credit, Academic Year.** During the academic year, more than 400 credit courses are offered at times most convenient for Continuing Education students. Early morning, late afternoon, evening, weekend, and online courses provide greater access for over 3,500 CE students who enroll annually. CE attracts high school students, pre-college and college students, pre-graduate/pre-professional students, and working professionals. Students enroll in credit courses for personal enrichment, in preparation for graduate and undergraduate programs, for professional certification, or career advancement.
- **Summer University.** CE serves approximately 2,000 UVM undergraduate and graduate students and 1,500 non-degree and visiting students in over 400 courses offered during Summer University. Innovative field study courses and online courses are available along with intensive courses and opportunities to study abroad. Courses are also open to high school students and undergraduate and graduate students from other institutions.
- **Guaranteed Admission Program (GAP).** Through the Guaranteed Admission Program, students build the necessary academic credentials for admission to UVM through an individualized program of study designed in concert with an academic department. In FY 2008, GAP had approximately 125 students, with approximately 55% of them matriculating as undergraduate degree candidates at UVM for fall 2008.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession but lack science courses necessary for admission to a professional program. In FY 2008, over 125 students were enrolled in the program. To date, over 90 graduates of the program have matriculated to UVM's College of Medicine. The program currently has an over 90% placement rate into medical and health professional schools.
- **Vermont's Teachers/Administrators.** Teachers, administrators, and paraprofessionals take advantage of UVM's expertise in education and social services through enrollment in on-campus, online, and Vermont Interactive Television network, the Springfield Howard Dean Education Center, and public schools throughout the state.
- **Lane Series.** The Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural education of UVM students and Vermonters by providing diverse concerts and programs. In July 2008, the Lane Series again offered a free outdoor summer film and music series. Last year, over 10,000 people attended a Lane Series event.
- **Aiken Lecture Series.** The George D. Aiken Lecture Series for FY 2008 included a lecture by Michael Pollan, author of *In Defense of Food* and *The Omnivore's Dilemma*. This lecture drew over 1,500 participants to the UVM campus.
- **Legal Issues in Higher Education.** Now in its 18th year, Legal Issues in Higher Education attracts over 400 participants from diverse areas of higher education including student affairs, administration, legal counsel, and deans. This annual conference, held every October in Burlington, has an outstanding reputation in higher education and provides professional development opportunities for a national audience.
- **Vermont Business Center.** CE and the School of Business Administration offer management seminars designed for executives and mid- to high-level decision makers in Vermont and regional businesses. Programs in FY 2008 attracted over 350 participants representing 65 Vermont businesses. The Center also provides related business services including needs assessment and customized training. As part of the VBC, the Vermont Family Business Initiative is a statewide membership organization that provides Vermont businesses the tools and support they need to compete in local and global arenas.
- **Vtrim™** The Vtrim™ Weight Management Program grew out of the clinical research weight loss trials conducted by Jean Harvey-Berino, PhD, RD in the Department of Nutrition and Food Sciences at the University of Vermont. Vtrim™ was developed for people who are not eligible for study protocols or who choose not to participate in research. Offered through Continuing Education, Vtrim™ classes are held on campus and online.

Glossary

admit rate (%) - The percent of undergraduate or graduate students who apply who are offered admission.

admitted students (admits) - The number of undergraduate or graduate students offered admission.

applicants - Students who apply for admission to either an undergraduate or graduate degree program.

appropriation - Legislative authorization to expend funds for a specific purpose.

base budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

capital appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

composite benefit rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

debt service - Disbursements made for principal and interest requirements on institutional debt.

endowment funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

enrolling students (enrolls) - The number of admitted undergraduate and graduate students who actually enroll.

full-time enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time.

full-time equivalent students taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students, a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

first-time, first year students - Students enrolled at the University who have had no previous college experience.

first year students - Includes all students who have earned fewer than thirty credit hours. That is, it includes first-time, first year students (first-time freshmen) and any other students with fewer than thirty credit hours.

full-time equivalent (FTE) faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., university general fund, research grants, formula funds, etc.

general fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

general fund full-time equivalent (FTE-F) faculty - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty, including classroom instruction, advising, departmental administration, university service, unfunded research, etc.

graduation rates - The percent of entering first-time, first year students who graduate from the University within a set period of time, usually 5 years/10 semesters.

headcount enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

headcount faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

facilities and administrative cost reimbursement - Payment by a sponsor to the university for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

part-time enrollment - The number of students who are taking less than a minimum full-time course load.

restricted resources - Funds, such as grants, contracts, gifts, or endowment income, that must be spent for a specific purpose designated by an external sponsor or donor.

retention/retention rates - The percent of undergraduate students who are enrolled at the university after one, two, three, etc. semesters.

sponsored funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

yield rate (%) - The percent of admitted undergraduate and graduate students who actually enroll.