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CONSENT AGENDA

December 11, 1999

ACADEMIC AND STUDENT PROGRAMS COMMITTEE

1. Staff Actions

RESOLVED, that the Board of Trustees approves leaves of absences as noted in the October 31, 1999 list of staff actions.

SUB-COMMITTEE ON HEALTH EDUCATION

2. FAHC Nomination Process

WHEREAS, the University of Vermont and State Agricultural College (UVM) is entitled to appoint four persons to the Board of Trustees of Fletcher Allen Health Care (FAHC); and

WHEREAS, the UVM Board of Trustees (UVM Board) can best discharge its fiduciary duties by selecting such appointees through a committee of the Board,

NOW, THEREFORE, BE IT RESOLVED, that, henceforth, the Health Education Subcommittee, and the UVM Board Chair and President *ex officio*, shall serve as the Nominating Committee of the UVM Board for such purpose;

BE IT FURTHER RESOLVED, that President shall consult with the University Provost, and the Deans of the College of Medicine and Health Science Schools, as well as other persons from whom information is necessary or desirable in developing a list of nominees, and the remaining Committee members shall consult with any persons from whom information is necessary or desirable in developing a list of nominees;

BE IT FURTHER RESOLVED, that the Nominating Committee shall submit to the UVM Board for its consideration and action no less than one nominee for each vacancy, selected in accordance with the criteria approved by the UVM Board on August 19, 1994 (attachment A to this resolution); and

BE IT FURTHER RESOLVED, that, for as long as it remains UVM Board policy to appoint the College of Medicine Dean, *ex officio*, to the FAHC Board, the UVM Board hereby delegates to the UVM President authority to effect appointment of such trustee consistent with changes in the deanship.

FINANCE AND BUDGET COMMITTEE

3. Proposed Student Fee Approval Policy Change

RESOLVED, that the Board of Trustees approves the policy change to exclude the following individual student fees and include a comprehensive fee structure for approval at the May, 2000 meeting of the Board of Trustees.

FY00

- a. Library fee
- b. Athletic fee
- c. Health fee
- d. Student Center fee
- e. Transportation fee

FY01

Comprehensive Student Fee

DIVERSITY COMMITTEE

4. Resolution Approving the Comprehensive Strategy for Achieving Diversity and Multicultural Education at the University of Vermont

WHEREAS, in 1995 the Board of Trustees instructed the President to provide a comprehensive report on diversity that included a strategic plan, goals, timetables and details of programmatic efforts and formed an Ad-hoc Diversity Committee to monitor University progress towards these goals, and

WHEREAS, in 1998 the Trustees approved Our Common Ground, the University's Value Statement. The values are Respect, Integrity, Innovation, Openness, Justice, and Responsibility, and

WHEREAS, in 1999 the Board elevated the Ad-Hoc Committee on Diversity to a Standing Committee of the Board, in recognition that achieving diversity and multicultural education is an ongoing process, and

WHEREAS, in 1998 the University's administration created the *Comprehensive Strategy for Achieving Diversity and Multicultural Education at the University of Vermont* as a conceptual and operational blueprint for progress in this area.

THEREFORE, BE IT RESOLVED, that the Diversity Committee of the Board of Trustees endorses the *Comprehensive Strategy for Achieving Diversity and Multicultural Education at the University of Vermont* as the policy framework for achieving diversity at UVM, and that it is the expectation of the Diversity Committee that the University administration and faculty apply the principles and strategies outlined in this document.

CONSENT AGENDA
October 16, 1999

AUDIT COMMITTEE

1. Acceptance of Fiscal Year 1999 Annual Audit

WHEREAS, the books and accounts of the University of Vermont and State Agricultural College for the Fiscal Year ended June 30, 1999, have been audited by KPMG Peat Marwick, Certified Public Accountants, under the supervision of the Auditor of Accounts, State of Vermont, and the report of such audit published in detail in accordance with 16, V.S.A., Section 2281(a);

BE IT RESOLVED, that in accordance with authorization contained in the Bylaws, the Board hereby accepts such audit in lieu of the annual audit, and that the same be considered as the report of the Audit Committee.

2. Acceptance of OMB Circular A-133 Audit: "Audits of Institutions of Higher Education and Other Nonprofit Institutions"

WHEREAS, the books and accounts of Federal awards made to the University of Vermont and State Agricultural College for the fiscal year ended June 30, 1998, have been audited on behalf of the United States Government by KPMG Peat Marwick, Certified Public Accountants, in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Controller General of the United States, and the report of said audit is published in detail in accordance with audit and reporting procedures outlined by the United States Office of Management and Budget's Circular A-133 Audits of Institutions of Higher Education and Other Nonprofit Institutions;

BE IT RESOLVED, that the Board of Trustees hereby accepts such audit which has been released to the Office of the Inspector General for National External Audit Resources of the United States Department of Health and Human Services.

3. Audit Firm for Fiscal Year 2000 Audit

RESOLVED, that the Board of Trustees authorizes the Provost to enter into a contract with KPMG Peat Marwick, Certified Public Accountants, to conduct the annual audit of the University and other related audits for and during the fiscal year ending June 30, 2000, under the terms and conditions of KPMG Peat Marwick's proposal dated September 25, 1997, and contingent upon receipt of a confirmation letter from KPMG Peat Marwick, consistent with the terms and conditions of said proposal. The annual audit shall be conducted in compliance with the requirements of the University Bylaws and State and Federal law.

FACILITIES AND TECHNOLOGIES COMMITTEE

4. State Capital Request FY 2001

RESOLVED, that the President be and hereby is authorized to request \$4,200,000 from the Governor and Legislature of the State of Vermont for Fiscal Year 2001 for renovations to Perkins Building.

5. Library Annex Compact Shelving

WHEREAS, the Bailey/Howe Library will be filled to functional capacity in three years; and

WHEREAS, the installation of compact shelving in current space occupied by the Library Research Annex would accommodate eight years of growth for the libraries;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the President, Provost, or Vice President for Operations and Relations, or their successors, to expend \$1,300,000 for the purchase and installation of compact shelving for the Library Research Annex, and to execute any and all instruments necessary to accomplish that purpose.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned and, further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

ACADEMIC AND STUDENT PROGRAMS COMMITTEE

6. Staff Actions

RESOLVED, that the Board of Trustees receives the list of staff actions and approves leaves of absence noted within.

7. Approval of Degrees

RESOLVED, that the Board of Trustees approves the awarding of degrees to those students who have completed degree requirements and who have been recommended by their respective deans and approved by the UVM Faculty Senate at their October 6, 1999 meeting.

FINANCE AND BUDGET COMMITTEE

8. Proposed FY 2001 Budget and State Appropriation Requests - General University

RESOLVED, that the President be and hereby is authorized to request from the Governor and the Legislature of the State of Vermont an appropriation for general operations of The University of Vermont in the amount of \$32,757,208 for Fiscal Year 2001.

9. Proposed FY 2001 Budget and State Appropriation Requests - Morgan Horse Farm

BE IT FURTHER RESOLVED, that the President be and hereby is authorized to request an appropriation for general operations of the Morgan Horse Farm of \$11,000 for Fiscal Year 2001.

10. 2000 Summer Session and Distance Learning Tuition

RESOLVED, that the Board of Trustees hereby approves increases in tuition for the Summer Session and for academic year off-campus courses from \$257 to \$265 per credit hour for in-state students and from \$566 to \$583 per credit hour for out-of-state students, and the distance learning tuition rate from \$257 to \$265 per credit. The increases are to become effective with the 2000 summer session.

11. Acceptance of Gifts and Grants

RESOLVED, that the Board of Trustees hereby accepts gifts in the amount of \$4,933,712.12 for the period July 1, 1999 through September 30, 1999 and grants and contracts in the amount of \$13,877,404 for the period July 1, 1999 through August 31, 1999.

12. From the Joint Committee on Honorary Degrees

RESOLVED, that the President be and hereby is authorized to offer and confer an honorary degree to those individuals recommended by the Joint Committee on Honorary Degrees.

CONSENT AGENDA
August 21, 1999

FACILITIES AND TECHNOLOGIES COMMITTEE

1. Deed of easement for pipeline - to Vermont Gas Systems, Inc., in the city of Burlington for 1 South Prospect Street

WHEREAS, the University is the owner of a building located at 31 South Prospect Street in the City of Burlington; and

WHEREAS, the University desires and is willing to grant an easement ten feet wide to Vermont Gas Systems, Inc., in order to supply gas to its building located at 31 South Prospect Street;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the President or Vice President for Operations and Relations, or their successors, to grant a Deed of Easement for Pipeline to Vermont Gas Systems, Inc., and to execute any and all instruments necessary to accomplish that purpose.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned and, further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

2. Deed of easement for pipeline - to Vermont Gas Systems, Inc., in the city of Burlington for 149 Beaumont Avenue

WHEREAS, the University is the owner of a building under construction and located at 149 Beaumont Avenue in the City of Burlington; and

WHEREAS, the University desires and is willing to grant an easement ten feet wide to Vermont Gas Systems, Inc., in order to supply gas to its new building located at 149 Beaumont Avenue;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the President or Vice President for Operations and Relations, or their successors, to grant a Deed of Easement for Pipeline to Vermont Gas Systems, Inc., and to execute any and all instruments necessary to accomplish that purpose.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned and, further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

3. Deed of easement for pipeline - to Vermont Gas Systems, Inc., in the city of Burlington for 589 Main Street

WHEREAS, the University is the owner of a building located at 589 Main Street in the City of Burlington; and

WHEREAS, the University desires and is willing to grant an easement ten feet wide to Vermont Gas Systems, Inc., in order to supply gas to its building located at 589 Main Street;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the President or Vice President for Operations and Relations, or their successors, to grant a Deed of Easement for Pipeline to Vermont Gas Systems, Inc., and to execute any and all instruments necessary to accomplish that purpose.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned and, further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

ACADEMIC AND STUDENT PROGRAMS COMMITTEE

4. Staff Actions

RESOLVED, that the Board of Trustees receives the list of staff actions and approves leaves of absence noted within.

5. Appointment of Buttles Professor

RESOLVED, that the Board of Trustees approves the appointment of Bruce R. MacPherson as the Buttles Professor of Pathology for a five-year term beginning June 1, 1999.

FINANCE AND BUDGET COMMITTEE

6. Acceptance of Gifts and Grants

RESOLVED, that the Board of Trustees hereby accepts gifts in the amount of \$6,272,228.98 for the period January 20, 1999 through June 30, 1999, and grants and contracts in the amount of \$26,464,438 for the period March 1, 1999 through June 30, 1999.

DIVERSITY COMMITTEE

7. Human Resource Resolution

WHEREAS, The UVM Board of Trustees has established a standing Diversity Committee, and

WHEREAS, the spectrum of human resource concerns at UVM includes issues of diversity, campus climate, and matters of importance to the quality of life for members of the UVM community, and

WHEREAS, the UVM Board seeks an appropriate venue for discussing, learning about, and establishing and monitoring human resource priorities, plans, and progress,

THEREFORE, BE IT RESOLVED that the standing Committee on Diversity will retain its existing name, responsibilities and purpose regarding diversity, and will develop and adopt an expanded charge, and goals, with respect to human resources. This charge shall complement the Committee's existing priorities and will include all aspects of human resources and the community principles articulated in 'Our Common Ground'.

FULL BOARD

8. Resolution Appointing Nominating Committee

BE IT RESOLVED, that the Board authorizes and approves the appointment of the following trustees to a Nominating Committee for the purpose of developing nominations for the election of a Board Chair, Vice Chair, and Secretary: Trustees Peter Baldwin, Vi Luginbuhl, Martha Heath, Matthew Caires, and Richard Westman.

9. Presidential Compensation Resolution

WHEREAS, the Executive Committee of the Board received, approved and recommended to the Board its subcommittee report appraising the performance of the President for FY 1999, recommending adjustments to the President's compensation for FY 2000, and setting goals for the President for FY 2000; and

WHEREAS the Executive Committee has also received a report from the subcommittee that the President's salary as so adjusted is appropriate in light of compensation data relative to other university presidents;

BE IT RESOLVED that the Board authorizes and approves an award to the President for FY 2000, retroactive to July 1, 1999, of 3% of her FY 1999 base salary; and

BE IT RESOLVED that the Board further authorizes and approves the award to the President of \$4,851 to be allocated to her 403(b) retirement savings plan, under the Deferred Compensation

Agreement between the University and the President, as amended by resolution of even date herewith.

10. Resolution Regarding Presidential Compensation

WHEREAS, the Board wishes to preserve to its full discretion the ability to award appropriate compensation to the President; and

WHEREAS, the Board and the President entered into a deferred compensation agreement ("Agreement") effective July 1, 1997, to facilitate such objective;

BE IT RESOLVED, that the Agreement and the University retirement savings plan be amended to permit awards under the Agreement to be contributed to Section 403(b) annuities or custodial accounts, as permitted by law; and

BE IT FURTHER RESOLVED, that appropriate University officials are authorized and directed to take all actions necessary to achieve this result.

11. Resolution appointing Vermont Council Representative

BE IT RESOLVED, that the Board authorizes and approves the appointment of Trustee Martha Heath as Board liaison to the Vermont Council, effective upon passage of this resolution.

12. Resolution appointing Advancement Committee Chair

BE IT RESOLVED, that the Board authorizes and approves the appointment of Trustee Pamela McDermott to serve as Chair of the Board Advancement Committee, effective upon passage of this resolution.

**CONSENT AGENDA
FULL BOARD**

May 15, 1999

FACILITIES AND TECHNOLOGIES COMMITTEE

Given/Rowell Steam Absorption Chillers

WHEREAS, the construction of the Health Sciences Research Facility presents a unique opportunity to replace outdated chillers for the Given Complex and Rowell building in conjunction with the installation of steam absorption chillers for the Health Sciences Research Facility; and

WHEREAS, there are significant financial incentives to undertake this deferred maintenance work at this time; and

WHEREAS, funds have been identified within the Plant Improvements budget and in other accounts, to cover the debt service to amortize related costs over the life of the improvements; and

WHEREAS, capital proceeds are available from the 1998 General Obligation Bond Issue which can be allocated to this work;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the President, Provost, or Vice President for University Relations and Operations, or their designees, to execute any and all documents necessary to spend up to \$3,000,000 from the 1998 Bond Issue proceeds to undertake replacement of the Given Complex and Rowell building chillers in conjunction with the construction of the Health Sciences Research Facility; and,

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned and, further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

ACADEMIC PROGRAMS

Staff Actions

RESOLVED, that the Board of Trustees receives the list of staff actions and approves leaves of absences noted within.

Authorization for President to Award Degrees

RESOLVED, that the Board of Trustees authorizes the President to award degrees in courses at the associate's, bachelor's, master's, doctoral, and fifth-year certificate level to the students of The University of Vermont who, on or before May 20, 1999, are certified by the Deans and recommended by the Faculty Senate for their appropriate degrees. The list of names of the students to whom these degrees are awarded shall be recorded as part of the permanent minutes of this meeting.

Approval of Changes of Officers' Handbook, Section 230

RESOLVED, that the Board of Trustees approves the Changes in Status of Officers of Instruction, Section 230.

Approval of Changes of Officers' Handbook Section 270, Faculty Grievance Procedure

RESOLVED, that the Board of Trustees approves the changes of the *Officers' Handbook*, Section 270, Faculty Grievance Procedure.

Approval of Name Change from Academic Programs Committee to Academic and Student Programs Committee

WHEREAS, this Board designated certain committees at its meeting on October 24, 1999; and

WHEREAS, this Board thus recognized and established, among other standing committees, the Academic Programs Committee; and

WHEREAS, this Board wishes to re-name such Committee in order best to reflect its charge;

NOW, THEREFORE, BE IT RESOLVED, that, until further action of this Board, the Committee will be known as the "Academic and Student Programs Committee."

FINANCE AND BUDGET COMMITTEE

Fiscal Year 2000 Budget Premises: General University

RESOLVED, that the Board of Trustees hereby approves the budget premises for Fiscal Year 2000 which lead to a General Fund operating budget for the University of \$151,270,000, and authorizes the President to proceed with detailed budget preparation in accordance with these premises.

Fiscal Year 2000 Operating Budget: Morgan Horse Farm

RESOLVED, that the Board of Trustees approves the recommended operating budget for the Morgan Horse Farm for Fiscal Year 2000 in the amount of \$370,184.

Tuition and Overseas Program Charges for Fiscal Year 2000

RESOLVED, that the Board of Trustees hereby approves increases in the following tuition rates effective with the 1999-2000 academic year:

- a. In-state tuition from \$7,248 to \$7,464 per year, or \$311 per credit hour.
- b. Out-of-state tuition from \$18,120 to \$18,672 per year, or \$778 per credit hour.
- c. Medical student in-state tuition from \$18,150 to \$19,060 per year for first-year students; from \$18,150 to \$18,600 for second-year students; from \$17,120 to \$17,540 for third-year students; and from \$16,240 to \$16,640 for fourth-year students. Medical student out-of-area tuition from \$31,770 to \$33,360 per year for first-year students; from \$31,770 to \$32,560 for second-year students; from \$29,970 to \$30,720 for third-year students; and from \$29,490 to \$30,220 for fourth-year students.

BE IT FURTHER RESOLVED, that the Board of Trustees approves for Fiscal Year 2000 the student charge for the Buckham Overseas Program of \$16,955 (includes tuition, fees, room, board, and travel).

Room and Meal Plan Rates, Fiscal Year 2000

RESOLVED, that the Board of Trustees hereby approves room and meal plan rates for Fiscal Year 2000 as follows:

| | <u>per year</u> |
|---------------------|-----------------|
| Single room | \$4,220 |
| Double room | \$3,700 |
| Triple room | \$3,000 |
| Lite meal plan only | \$1,518 |
| Average meal plan | \$1,928 |
| Full meal plan | \$2,200 |

Fees for Fiscal Year 2000

RESOLVED, that the Board of Trustees approves increases in the following fees effective with the 1999-2000 academic year:

- a. Student Health Fee from \$268 to \$282 per year;
- b. Athletic Fee from \$48 to \$68 per year;
- c. Transportation Fee from \$52 to \$54 per year;
- d. Student Government Association Fee from \$86 to \$88 per year;
- e. Student Center Fee from \$22 to \$24 per year;
- f. Credit by Exam Fee from \$35 to \$50 per credit hour;
- g. Applied Music Instruction Fee from \$170 to \$185.

Acceptance of Gifts and Grants

RESOLVED, that the Board of Trustees hereby accepts grants/contracts in the amount of \$14,321,728 for the period December 1, 1998 through February 28, 1999.

Banknorth - MicroACH/Smart ACH

BE IT RESOLVED, that the University of Vermont and State Agricultural College is authorized to engage in the initiation of Credit and Debit Entries through the MicroACH system computer software program offered by the Howard Bank and to enter into an agreement with the Howard Bank for that purpose.

BE IT FURTHER RESOLVED, that the Chief Financial Officer, Controller, Treasurer and any officer holding the above positions on an interim basis, is authorized to enter into and execute the SMART A.C.H. Services Agreement and the security and operations procedure and other addenda thereto (collectively the "Agreement") between the University of Vermont and State Agricultural College and the Howard Bank providing for the initiation of Credit and Debit Entries by the Company.

BE IT FURTHER RESOLVED, that the Chief Financial Officer, Controller, Treasurer and any officer holding the above positions on an interim basis, is authorized to designate, from time to time, one or more employees or agents to initiate or confirm Credit or Debit Entries pursuant to the Agreement and to take any other actions necessary and incident thereto.

BE IT FURTHER RESOLVED, that any officer of this Corporation is hereby authorized to certify this resolution to whom it may concern.

Transfers Between Corporate Accounts

BE IT RESOLVED, that the Board of Trustees hereby authorizes the Chief Financial Officer, Treasurer, Treasury Specialist III, Treasury Specialist II or any officer holding the above position on an interim basis, to issue telephone instructions to banks for the purpose of conducting University business by making transfers between the University's corporate accounts at banks and the University's accounts at other institutions.

BE IT RESOLVED, that the Secretary or Assistant Secretary of the Board of Trustees will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned.

This resolution supersedes all previous authorizations.

Signatory Authority - Endowment Funds

WHEREAS, the Board of Trustees has fiduciary responsibility for the University of Vermont and State Agricultural College Consolidated Endowment Funds, The University of Vermont

Trust, certain Separately Invested Endowment funds, certain Charitable Trusts and the Pooled Income Fund; and

WHEREAS, from time to time documents relating to securities transfers, purchases, and sales are required in connection with the operation of these trusts;

BE IT RESOLVED, that the President, Provost, Chief Financial Officer, Controller, Treasurer or any officer holding the above position on an interim basis, are hereby authorized to execute any and all instruments necessary, proper, and desirable for that purpose.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those person appointed to any of the positions heretofore mentioned.

This resolution supersedes all previous authorizations.

Establishment of Account with the Penn Security Bank and Trust Company

BE IT RESOLVED, that in connection with an agreement between the University of Vermont and the Penn Security Bank and Trust Company, whereby that banking institution will serve as the University's vendor for credit card collections, the Chief Financial Officer, Controller, Treasurer, Specialist III, or Treasury Specialist II may be signatories on that account.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary of the Board of Trustees will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned.

This resolution supersedes all previous authorizations.

Signatory Authority - UVM Pooled Income Fund

WHEREAS, the Board of Trustees has appointed the University of Vermont and State Agricultural College as the custodian for securities held in connection with the UVM Pooled Income Fund; and

WHEREAS, from time to time documents relating to securities transfers, purchases, and sales are required in connection with the operation of this fund;

BE IT RESOLVED, that the President, Provost, Chief Financial Officer, and Treasurer are hereby authorized to execute any and all instruments necessary, proper, and desirable for that purpose, and further that any officer of this corporation is hereby authorized to certify this resolution to who it may concern.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those person

appointed to any of the positions heretofore mentioned. This resolution is to take effect February 7, 1992, and supersedes all previous authorizations.

Sale of Securities

BE IT RESOLVED, that the Board of Trustees hereby authorizes only the following officers to sell securities received as contributions to the University up to a limit of \$1,000,000.00: Chief Financial Officer, Controller, and Treasurer. The sale of securities in excess of \$1,000,000.00 in value will require the prior approval of the Chairman of the Investment Committee.

BE IT FURTHER RESOLVED, that the Chief Financial Officer, Controller, and Treasurer, are authorized to execute any and all instruments necessary, proper, and desirable for that purpose; and further that any officer of this Corporation is hereby authorized to certify this resolution to whom it may concern.

This resolution supersedes all previous authorizations.

University of Vermont and State Agricultural College

Executive Committee

April 11, 1999

Resolution regarding the Investment Committee

BE IT RESOLVED, that the Investment Committee shall consist of no less than four trustees, one of whom shall be the University President *ex officio*; and

That, subject to such policies and guidelines as the Board may adopt from time to time,

The Investment Committee shall have authority over, and be charged with, general responsibility for prudent investment and reinvestment decisions regarding all restricted and unrestricted funds of the University, such as those of the endowment and similar funds, agency funds (*i.e.*, those in which the University serves as custodian, agent or trustee), trusts and, as lawfully available, funds from bonds, loans and other sources in excess of immediate debt payment requirements; and

That, in the management of such funds, the Investment Committee may purchase, hold, sell, transfer, exchange, invest, re-invest or otherwise dispose of securities or similar investments, or any part thereof, as in the exercise of its members' fiduciary duties they deem advisable, including investment in combined investment funds; and

That the Investment Committee shall have authority over, and be charged with, responsibility for the selection, retention and termination of investment managers and advisors who may provide assistance relative to such investment decisions, and it shall periodically consult with, and receive reports from, such managers and advisors;

Provided, the Investment Committee shall not have authority over, or responsibility for, either the acceptance of gifts or the management of real estate used for educational purposes; and

Further provided, that the Investment Committee shall promptly report its actions to the Board and shall report at least quarterly to the Board on the status of such funds and associated investments, and the performance of fund managers and advisors.

**CONSENT AGENDA
FULL BOARD**

February 27, 1999

BUILDINGS AND GROUNDS COMMITTEE

Easement for Electric Lines for Central Vermont Public Service Corporation and Champlain Valley Telecom

WHEREAS, the University is the owner of property known as the Morgan Horse Farm located on Town Highway 3 in the Town of Weybridge; and

WHEREAS, the University desires and is willing to grant an easement thirty feet wide to Central Vermont Public Service Corporation and Champlain Valley Telecom to reconstruct, operate and maintain an existing power line between pole 13 and 23/4014 that supplies power and telephone service to the University's Morgan Horse Farm Complex;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the President or Interim Vice President for Administration, or their successors, to grant a Deed of Easement for electric and telephone lines to Central Vermont Public Service Corporation and Champlain Valley Telecom and to execute any and all instruments necessary to accomplish that purpose.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned and, further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

Resolution on Student Housing

WHEREAS, the University is first and foremost an educational institution and undertakes reasoned consideration and planning in accordance with its primary educational mission; and

WHEREAS, the University is an integral, vital, and responsible member of the greater Burlington community; and,

WHEREAS, the University is interested in working to sustain and enhance the quality of life in Burlington and surrounding communities; and,

WHEREAS, The University has identified a need for its upperclass students to have an opportunity to live in well-constructed, attractive on-campus housing that promotes individual responsibility in an alternative environment to traditional residence halls;

THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby authorizes the University of Vermont to undertake the development of a project of at least 200 beds of apartment-style

student housing and directs the President, Provost or Vice President for Administration to move forward in planning this project; and

BE IT FURTHER RESOLVED, the University, as a responsible partner is also committed to continuing to explore and develop collaborative relationships and partnerships to address the need for additional housing in the Greater Burlington area; and

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned; and further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

EDUCATIONAL POLICY COMMITTEE

Staff Actions

RESOLVED, that the Board of Trustees receives the list of staff actions and approves leaves of absence noted within.

Approval of Degrees

RESOLVED, that the Board of Trustees approves the awarding of degrees to those students who have completed degree requirements and who have been recommended by their respective deans and approved by the Faculty Senate.

Approval of Revisions of Officers' Handbook, Section 500

RESOLVED, that the Board of Trustees approves the revision of the Officers' Handbook, Section 500.

Approval of New Officers' Handbook Sections 158.2 and 158.3, Certificate Programs

RESOLVED, that the Board of Trustees approves the new sections 158.2 and 158.3 of the Officers' Handbook.

Approval of Bachelor of Arts Degree in Computer Science

RESOLVED, that the Board of Trustees approves the establishment of a new degree program, the Bachelor of Arts Degree in Computer Science, through the College of Arts and Sciences and the College of Engineering and Mathematics.

Change in Name of Master of Science degree in Physical Therapy

RESOLVED, that the Board of Trustees approves the change in the degree Master of Science in Physical Therapy to Master of Science in Movement Sciences and Rehabilitation.

FINANCE AND BUDGET COMMITTEE

Acceptance of Gifts and Grants

RESOLVED, that the Board of Trustees hereby accepts gifts in the amount of \$5,122,218 for the period September 26, 1998 through January 18, 1999 and grants and contract in the amounts of \$16,364,294 for the period September 1, 1998 through November 30, 1998.

JOINT COMMITTEE ON HONORARY DEGREES

RESOLVED, that the President be and hereby is authorized to offer and confer an honorary degree at the 1999 Commencement to the individuals recommended by the Joint Committee on Honorary Degrees.

AD HOC DIVERSITY COMMITTEE

WHEREAS, the Board of Trustees recognizes that the work to bring racial, ethnic, religious, and other forms of diversity to the University of Vermont is an ongoing process; and

WHEREAS, we recognize that the process of creating equality, inclusiveness, equity and justice within the University will be a continuous effort; and

WHEREAS, on October 24, 1998 the Board established a Standing Diversity Committee and dissolved the Ad-Hoc Diversity Committee; and

THEREFORE, BE IT RESOLVED, that the Board of Trustees reaffirms its commitment to diversity and multicultural education and accepts and adopts the charge of the Standing Committee on Diversity presented this day of February 26, 1999, which is hereby incorporated by reference.

COMMITTEE OF THE WHOLE

Health Care

BE IT RESOLVED, that the Board authorizes and directs the University to take steps necessary and desirable to ensure for its employees and their dependents continuous access to high-quality health care services at reasonable cost.

FULL BOARD

Retiring Trustees

WHEREAS, Thomas R. Alderman, Barbara L. Grimes, Michael W. Metcalf, Martha H. O'Connor and Acacia B. Ward are nearing the completion of their terms as Trustees of The University of Vermont; and

WHEREAS, Thomas Alderman has provided dedicated and thoughtful commitment to his leadership role as Chair of the ad hoc Diversity Committee and Student Activities Committee, and active participation on Board Committees, including the Executive Committee and Educational Policy Committee; and

WHEREAS, Barbara Grimes has provided energetic and focused perspectives to the Board, in her service as Board Secretary and Chair of the Buildings and Grounds Committee, and with respect to her membership on Board Committees, including the Presidential Search Committee, the Executive Committee, the Finance and Budget Committee, the Audit Committee and the Investment Committee; and

WHEREAS, Michael Metcalf has offered sound advice and demonstrated exemplary civility and sound leadership in his role as Chair of the Educational Policy Committee, and in his service as a member of Board Committees, including the Executive Committee and Finance and Budget Committee; and

WHEREAS, Martha O'Connor has enriched the Board with her leadership and constructive outlook in her service as Board Vice Chair, and in her membership on Board Committees, including the Presidential Search Committee, the Executive Committee, the Buildings and Grounds Committee, the Educational Policy Committee and the Advancement Committee; and

WHEREAS, Acacia Ward has provided frank, thoughtful, and valued insights to the Board in her capacity as a student trustee, and as a member of Board Committees, including the Student Activities Committee and the Advancement Committee;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the University of Vermont and State Agricultural College expresses its appreciation, affection, and heartfelt best wishes to Thomas Alderman, Barbara Grimes, Michael Metcalf, Martha O'Connor and Acacia Ward.

Retiring Staff

WHEREAS, Wendy Smith has retired from the University of Vermont after 34 years of service; and

WHEREAS, Wendy is remembered with the deepest respect and affection by the members of the Board of Trustees and University community with whom she worked diligently, professionally and with dignity and good humor;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the University of Vermont and State Agricultural College expresses its appreciation, affection, and heartfelt best wishes to Wendy Smith.