

UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE

BOARD OF TRUSTEES

Resolution regarding Establishment of a Board of Trustees' Manual

WHEREAS, a Board of Trustees' Policy, Operations, and Planning Manual ("Policy Manual") will promote Board effectiveness by providing a means of orientation of new trustees and creating a primary source of reference for all trustees; and

WHEREAS, a Manual will render policies, guidelines, and plans approved by the Board accessible to members of the University community and the public;

THEREFORE, BE IT RESOLVED, that the Board hereby authorizes and directs establishment of a Manual, subject to its reserved rights to adopt, alter, amend, revise, or revoke policies, guidelines, or plans contained therein, and to adopt or approve new policies, guidelines, and plans, following consultation appropriate to governance requirements; and

BE IT FURTHER RESOLVED, that the Manual will be maintained by the Assistant Secretary of the Board under the direction of the Board Chair; and

BE FINALLY RESOLVED, that Policies will be approved by the Board in accordance with such principles as it may adopt from time to time, including the following:

- (1) Policies will be broad, enduring statements supporting the mission, identity, principles, and long-range strategic goals and plans of the University, or addressing matters of Board self-governance and operations;
- (2) Policies will encompass and advance fulfillment of the fiduciary responsibilities of the Board or the University; and
- (3) Policies will be acted upon by the Board following its considered deliberations and appropriate consultation.

As presented by the Ad hoc COMMITTEE ON BOARD OPERATIONS and approved by the UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE BOARD OF TRUSTEES: September 9, 2006