

UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES
 January 30-31, 2020
 The Dudley H. Davis Center
 590 Main Street
 Burlington, Vermont

Thursday, January 30, 2020

2:00 p.m. – 3:30 p.m.

AUDIT COMMITTEE

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		*2:00 p.m.
Approval of November 4, 2019 Meeting Minutes	Bernard Juskiewicz	2:00-2:05
Presentation of the: <ul style="list-style-type: none"> • Fiscal Year (FY) 2019 uniform administrative requirements, cost principles, and audit requirements for federal awards (Uniform Guidance) • FY 2019 NCAA agreed-upon procedures report • Management response 	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	2:05-2:30
Internal audit update	Bill Harrison	2:30-2:40
Annual compliance survey results	Tessa Lucey	2:40-2:55
Enterprise risk management (ERM) - risk and opportunity portfolio update	Gary Derr Al Turgeon	2:55-3:20
Report on the results of the 2019 Audit Committee assessment survey	Bernard Juskiewicz	3:20-3:25
Other business**	Bernard Juskiewicz	3:25-3:00
Motion to adjourn		3:00 p.m.

*Times are approximate. **Executive session, as needed.

Friday, January 31, 2020

8:00 a.m. – 10:00 a.m.

COMMITTEE OF THE WHOLE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		*8:00 a.m.
Approval of the October 25, 2019 meeting minutes	David Daigle	8:00-8:05
Chair's Report	David Daigle	8:05-8:10
President's Report	Suresh Garimella	8:10-8:15
Governance leaders discussion <ul style="list-style-type: none"> • Student Government Association President • Graduate Student Senate President 	Jillian Scannell Jessica Bocanegra	8:15-8:45
Action items: <ul style="list-style-type: none"> • Resolution accepting fiscal year (FY) 2019 audited financial statements & acknowledgement of FY 2019 financial report • Approval of 2021 board meeting & retreat dates 	Bernard Juskiewicz David Daigle	8:45-8:50
Academic presentation – <i>The role of information technology at a research university</i>	Richard Galbraith Simeon Ananou Adrian Del Maestro Emanuel Casiano-Diaz	8:50-9:30
Break		9:30-9:40
Motion to enter executive session**		
Collective bargaining updates	Sharon Reich Paulsen	9:40-9:55

Motion to go out of executive session		
Other business <ul style="list-style-type: none"> Resolution authorizing negotiation of collective bargaining agreements with United Academics and United Electrical 	David Daigle	9:55-10:00
Motion to adjourn		10:00 a.m.

*Times are approximate. **The Chair will enter executive session to discuss contracts, labor relation agreements and confidential attorney-client communications. Action is anticipated following.

10:15 a.m. – 12:15 p.m. **EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE**
Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		*10:15 a.m.
Approval of October 25, 2019 meeting minutes	Carolyn Dwyer	10:15-10:20
Academic success goals update	Patricia Prelock Richard Galbraith Stacey Kostell J. Dickinson Scott Thomas Jean Harvey	10:20-11:05
Student clubs and personal, professional, and career development	Daphne Wells Aayudh Das Ben Church Lauren Cozzens Madison Tiedt	11:05-11:25
Action items: <ul style="list-style-type: none"> Resolution approving the termination of the Master of Education in Reading and Language Arts in the College of Education and Social Services in conjunction with the Graduate College (<i>Dormant; has not accepted students since 2011; all other active MEd programs remain.</i>) Resolution approving the termination of the Bachelor of Arts in Engineering in the College of Engineering and Mathematical Sciences (<i>Low enrollment since inception; all other BS degrees in Engineering remain.</i>) Resolution approving the creation of a minor in Bioinformatics in the College of Agriculture and Life Sciences Resolution approving the creation of a minor in Biosecurity in the College of Agriculture and Life Sciences <p><i>Pending review by the Faculty Senate on 1/27/2020 and subsequent approval by the president and provost:</i></p> <ul style="list-style-type: none"> Resolution approving the termination of the Bachelor of Music degree in the College of Arts and Sciences (<i>Low enrollment since inception; intended to prepare professional musicians; the BA in Music remains.</i>) Resolution approving the creation of a post-professional Doctorate of Occupational Therapy in the College of Nursing and Health Sciences in conjunction with the Graduate College 	Carolyn Dwyer	11:25-11:35
Resolution reaffirming the Equal Employment Opportunity/Affirmative Action policy and the Equal Opportunity in Educational Programs and Activities and Non-Harassment policy	Wanda Heading-Grant	11:35-11:40
Q&A on routine and annual reports		11:40-12:00

<ul style="list-style-type: none"> • Provost's report • Annual Vice President for Human Resources, Diversity & Multicultural Affairs report • Annual student affairs report • Capital projects progress report • Faculty Senate Curricular Affairs Committee chair's report 	Patricia Prelock Wanda Heading-Grant Annie Stevens Robert Vaughan Laura Almstead	
Other business**	Carolyn Dwyer	12:00-12:15
Motion to adjourn		12:15 p.m.

*Times are approximate. ** Executive session as needed.

10:15 a.m. – 12:15 p.m.

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		*10:15 a.m.
Approval of the October 25, 2019 meeting minutes	Don McCree	10:15-10:20
Resolution authorizing expenditures for the development and construction of the Firestone Medical Research Building project	Richard Cate Robert Vaughan	10:20-10:30
Resolution authorizing expenditures for the Recital Hall expansion and renovation project	Richard Cate Robert Vaughan	10:30-10:40
Debt policy annual review <ul style="list-style-type: none"> • Resolution reaffirming the Debt policy • Annual financial ratios review 	Claire Burlingham Richard Cate	10:40-11:00
Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment performance update • Resolution reaffirming the Endowment Budget policy • Resolution reaffirming the Endowment Administrative Fee policy 	Robert Brennan	11:00-11:15
Vice President's report <ul style="list-style-type: none"> • Second quarter general fund budget to actuals • Sources and uses update for capital projects • Net assets annual review • Green revolving loan fund annual report • Fundraising update on capital projects 	Richard Cate Shari Bergquist Claire Burlingham	11:15-11:30
Fiscal year 2021 budget <ul style="list-style-type: none"> • Preview of key budget assumptions • Resolution setting the comprehensive fee, student government association and inter residence association fees fiscal year 2021 • Resolution approving room and meal plan rates for fiscal year 2021 	Richard Cate Shari Bergquist	11:30-11:50

Motion to enter into executive session**		
Appointment of Investment Subcommittee advisor	Don McCree	11:50-12:00
Motion to go out of executive session		
Other business <ul style="list-style-type: none"> Resolution approving appointment of Investment Subcommittee advisor 	Don McCree	12:00-12:15
Motion to adjourn		12:15 p.m.

*Times are approximate. ** The Chair will entertain a motion to enter into executive session to discuss a contract and to receive advice of counsel. Action is anticipated to follow.

12:15 p.m. – 1:15 p.m.

LUNCH

1:15 p.m. – 2:15 p.m.

VERMONT AGRICULTURAL COLLEGE BOARD
Chittenden Bank Room, 413 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		*1:15 p.m.
Approval of October 25, 2019 meeting minutes	Tristan Toleno	1:15-1:20
Emerging issues in the 2020 legislative session	Tristan Toleno Wendy Koenig	1:20-1:50
Legislative summit <ul style="list-style-type: none"> Report on the 2019 legislative summit on innovations in education and research for the benefit of Vermont at the University of Vermont's Larner College of Medicine Discuss potential topics, and timing, for the 2020 legislative summit 	Wendy Koenig	1:50-2:10
Other business**	Tristan Toleno	2:10-2:15
Motion to adjourn		2:15 p.m.

*Times are approximate **Executive session as needed.

1:15 p.m. – 2:15 p.m.

UNIVERSITY OF VERMONT BOARD
Boulder Society Room, 411 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		*1:15 p.m.
Approval of December 11, 2019 meeting minutes	Ron Lumbrá	1:15-1:17
Acceptance of Annual Wilbur Trust Grant Awards report	Ron Lumbrá	1:17-1:22
Wilbur Trust update	Ron Lumbrá	1:22-1:25
Motion to enter executive session**		
Trustee recruitment	Ron Lumbrá	1:25-2:05
Motion to go out of executive session		
Election of new board members	Ron Lumbrá	2:05-2:10
Other business	Ron Lumbrá	2:10-2:15
Motion to adjourn		2:15 p.m.

*Time is approximate ** The Chair will entertain a motion to enter into executive session to discuss the evaluation and appointment of public officers. Action is anticipated following the executive session.

2:30 p.m. – 4:15 p.m.

FULL BOARD

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to order		2:30 p.m.
Approval of October 26, 2019 meeting minutes	David Daigle	2:30-2:35
Public comment	David Daigle	2:35-2:50
Committee reports		2:50-3:10
Audit	Bernard Juskiewicz	
Educational Policy & Institutional Resources	Carolyn Dwyer	
Budget, Finance & Investment	Don McCree	
Board Governance	Frank Cioffi	
VT Agricultural College Board	Tristan Toleno	3:10-3:15
UVM Board	Ron Lumbra	3:15-3:20
Election of board & university officers	David Daigle Frank Cioffi	3:20-3:25
Retiring trustee resolutions	David Daigle Ron Lumbra	3:25-3:35
Approval of consent agenda	David Daigle	3:35-3:45
Other business	David Daigle	3:45-4:15
Motion to adjourn		4:15 p.m.

*Time is approximate. ** Executive session as needed.