

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE**  
**BOARD OF TRUSTEES**  
 January 31 - February 2, 2019  
 The Dudley H. Davis Center  
 590 Main Street  
 Burlington, Vermont

**Thursday, January 31, 2019**

1:00 p.m. – 3:00 p.m.

**AUDIT COMMITTEE**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>1:00 p.m.</b>
Approval of November 5, 2018 Meeting Minutes	Bernard Juskiewicz	1:00-1:05
Presentations of the: <ul style="list-style-type: none"> <li>• Fiscal Year (FY) 2018 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)</li> <li>• FY 2018 NCAA Agreed-Upon Procedures Report</li> <li>• Management Response</li> </ul>	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	1:05-1:25
Compliance Services Update and Compliance Services Annual Survey Results	Tessa Lucey	1:25-1:40
Enterprise Risk Management (ERM) - Risk and Opportunity Portfolio Update	Al Turgeon	1:40-2:05
Data Center Availability Report ( <i>ERM Risk #12 Update</i> )	Simeon Ananou	2:05-2:20
Report on the Results of the 2018 Audit Committee Assessment Survey	Bernard Juskiewicz	2:20-2:25
<b>Motion to Enter Executive Session*</b>		
Cyber Security Assessment ( <i>ERM Risk #14</i> )	Simeon Ananou Bill Harrison Mike Cullen, Baker Tilly	2:25-2:55
<b>Motion to Go Out of Executive Session</b>		
Other Business	Bernard Juskiewicz	2:55-3:00
<b>Motion to Adjourn</b>		<b>3:00 p.m.</b>

\* The Chair will entertain a motion to enter into Executive Session for the purpose of discussing security measures, the premature public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from access under public records act provisions. Action is not anticipated following.

**Friday, February 1, 2019**

8:00 a.m. – 11:45 a.m.

**COMMITTEE OF THE WHOLE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:00 a.m.</b>
Approval of the October 26, 2018 Meeting Minutes	David Daigle	8:00-8:05
Chair's Report	David Daigle	8:05-8:10
President's Report	Thomas Sullivan	8:10-8:15
New England Commission on Higher Education (NECHE) Reaccreditation Update	Thomas Sullivan	8:15-8:25
Graduate Student Senate President's Report	Joseph Campbell	8:25-8:30
Faculty Senate President's Report	Cathy Paris	8:30-8:35
Alumni Association President's Report	Penrose Jackson	8:35-8:40
Student Government Association President's Report	Ethan Foley	8:40-8:45
Staff Council President's Report	Stephen Lunna	8:45-8:50

<i>Move Mountains: The Campaign for the University of Vermont Update</i> ( <i>ERM Opportunity #1 Update</i> )	Shane Jacobson	8:50-9:00
Acknowledgement of Grants and Contract Awards Report	David Daigle	9:00-9:05
Capital Projects Update - STEM (Innovation Hall) and University of Vermont Medical Center Miller Building ( <i>ERM Opportunity #7 Update</i> )	Robert Vaughan Paula Carlaccini	9:05-9:15
Dashboard Indicators Annual Review	David Rosowsky Alex Yin	9:15-9:45
Annual Calendar Year 2018 Risk/Opportunity Portfolio Register Update (ERM)	Tom Gustafson Al Turgeon	9:45-10:15
<b>Break</b>		<b>10:15-10:25</b>
Action Items <ul style="list-style-type: none"> <li>Resolution Accepting Fiscal Year (FY) 2018 Audited Financial Statements &amp; Acknowledgement of FY 2018 Financial Report</li> <li>Approval of 2020 Board Meeting &amp; Retreat Dates</li> </ul>	Bernard Juskiewicz  David Daigle	10:25-10:30
Academic Presentation - <i>Internships</i>	Pamela Gardner Key Nguyen Lindsay Ross Emily Zahran	10:30-11:15
<b>Motion to Enter Executive Session*</b>		
Information Security Update ( <i>ERM Risk #14</i> )	Simeon Ananou	11:15-11:45
<b>Motion to Go Out of Executive Session</b>		
<b>Recess</b>		<b>11:45 a.m.</b>

\* The Chair will entertain a motion to enter into Executive Session for the purpose of discussing security measures, the premature public knowledge of which would clearly place the University at a substantial disadvantage. No action is anticipated following.

12:00 p.m. – 1:00 p.m.

**LUNCH**

1:00 p.m. – 3:00 p.m. **EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>1:00 p.m.</b>
Approval of October 26, 2018 Meeting Minutes	Donna Sweaney	1:00-1:05
Q&A Routine and Annual Reports <ul style="list-style-type: none"> <li>Provost's Report</li> <li>Annual Vice President for Human Resources, Diversity &amp; Multicultural Affairs Report</li> <li>Annual Information Technology Report</li> <li>Annual Student Affairs Report</li> <li>Capital Projects Progress Report</li> </ul>	David Rosowsky Wanda Heading-Grant Simeon Ananou Annie Stevens Robert Vaughan	1:05-1:30
Academic Excellence Goals Overview ( <i>ERM Opportunity #4</i> )	David Rosowsky	1:30-2:30
Resolution Approving Revision to the Equal Employment Opportunity/Affirmative Action Policy Statement and Reaffirmation of the Equal Opportunity in Educational Programs and Activities and Non-Harassment Policy Statement	Wanda Heading-Grant	2:30-2:35
Report by the Faculty Senate Curricular Affairs Committee Chair	Laura Almstead	2:35-2:40
Action Items <ul style="list-style-type: none"> <li>Resolution Approving the Creation of a Bachelor of Arts in Dance in the College of Arts and Sciences</li> </ul>	Donna Sweaney	2:40-2:50

<ul style="list-style-type: none"> <li>Resolution Approving the Creation of a Certificate in Community Music: Organ in the College of Arts and Sciences</li> <li>Resolution Approving a Bachelor of Science in Anthropology in the College of Arts &amp; Sciences</li> </ul> <p><b>Pending review by the Faculty Senate on 1/28/19:</b></p> <ul style="list-style-type: none"> <li>Resolution Approving the Creation of an Undergraduate Certificate and a Continuing Education Academic Certificate in Integrated Health &amp; Wellness Coaching in the College of Nursing and Health Sciences and Continuing and Distance Education</li> <li>Resolution Approving the Creation of an Undergraduate Certificate in Religious Literacy in Professions in the College of Arts and Sciences</li> <li>Resolution Approving the Creation of a Minor in Reporting and Documentary Storytelling in the College of Arts &amp; Sciences</li> </ul>		
Other Business*	Donna Sweaney	2:50-3:00
<b>Motion to Adjourn</b>		<b>3:00 p.m.</b>

\* Executive Session as needed.

1:00 p.m. – 3:00 p.m.

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>1:00 p.m.</b>
Approval of the October 26, 2018 meeting minutes	Don McCree	1:00-1:05
Debt Policy Annual Review <ul style="list-style-type: none"> <li>Resolution Approving Revisions to the Debt Policy</li> <li>Annual Debt Ratio Review</li> </ul>	Claire Burlingham Richard Cate	1:05-1:15
Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>Endowment Performance Update</li> <li>Resolution Approving Revisions to the Cash Management &amp; Liquidity Policy</li> </ul>	Robert Brennan	1:15-1:25
Fundraising Update on Capital Projects	Shane Jacobson	1:25-1:30
Vice President's Report <ul style="list-style-type: none"> <li>First Quarter General Fund Budget to Actuals</li> <li>Net Assets Annual Review</li> <li>Sources and Uses Update for Capital Projects</li> <li>Green Revolving Loan Fund Annual Report</li> </ul>	Richard Cate	1:30-1:45
Resolution Approving Funding for the Fiscal Year 2019-2020 Deferred Maintenance Projects and Declaration of Official Intent of the University to Reimburse Certain Expenditures from Proceeds of Indebtedness (ERM Risk #6)	Richard Cate	1:45-1:50
Annual Strategic Financial Plan Update	Richard Cate Alberto Citarella Claire Burlingham	1:50-2:20
Fiscal Year 2020 Budget <ul style="list-style-type: none"> <li>Preview of Key Budget Assumptions</li> <li>Comparator and Aspirant Institutions (tuition and fees)</li> <li>Resolution Setting the Comprehensive Fee, Student Government Association and Inter Residence Association Fees</li> </ul>	Richard Cate Alberto Citarella	2:20-2:50
Other Business*	Don McCree	2:50-3:00
<b>Motion to Adjourn</b>		<b>3:00 p.m.</b>

\*Executive Session as needed.

3:15 p.m. – 5:00 p.m.

### COMMITTEE OF THE WHOLE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Reconvene</b>		<b>3:15 p.m.</b>
<b>Motion to Enter Executive Session*</b>		
UVM Presidential Search	David Daigle Ron Lumbra	3:15-4:45
<b>Motion to Go Out of Executive Session</b>		
Other Business	David Daigle	4:45-5:00
<b>Recess or Motion to Adjourn</b>		<b>5:00 p.m.</b>

\* The Chair will entertain a motion to enter into Executive Session for the purpose of discussing the appointment or evaluation of public officer. No action is anticipated following.

### Saturday, February 2, 2019

7:30 a.m. – 8:30 a.m.

### VERMONT AGRICULTURAL COLLEGE BOARD

Chittenden Bank Room, 413 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>7:30 a.m.</b>
Approval of October 27, 2018 Meeting Minutes	Tristan Toleno	7:30-7:35
Emerging Issues in the 2019 Legislative Session	Tom Sullivan Wendy Koenig	7:35-8:00
Report on 2018 Legislative Summit on The Future Sustainability of Vermont's Rural Economy and 2019 Legislative Summit Discussion	Anne O'Brien Richard Galbraith	8:00-8:25
Other Business*	Tristan Toleno	8:25-8:30
<b>Motion to Adjourn</b>		<b>8:30 a.m.</b>

\*Executive Session as needed.

7:30 a.m. – 8:30 a.m.

### UNIVERSITY OF VERMONT BOARD

Boulder Society Room, 411 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>7:30 a.m.</b>
Approval of October 27, 2018 meeting minutes	Ron Lumbra	7:30-7:32
Acceptance of Annual Wilbur Trust Grant Awards Report	Ron Lumbra	7:32-7:37
Wilbur Trust Update	Ron Lumbra	7:37-7:40
<b>Motion to Enter Executive Session*</b>		
Trustee Recruitment	Ron Lumbra	7:40-8:25
<b>Motion to Go Out of Executive Session</b>		
Other Business	Ron Lumbra	8:25-8:30
<b>Motion to Adjourn</b>		<b>8:30 a.m.</b>

\* The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers. No action is expected following the Executive Session.

\*8:30 a.m. – 11:00 a.m.

### FULL BOARD

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:30 a.m.</b>
Approval of October 27, 2018 meeting minutes	David Daigle	8:30-8:35
Public Comment	David Daigle	8:35-8:50
<b>Committee Reports</b>		8:50-9:20
Audit	Bernard Juskiewicz	
Educational Policy & Institutional Resources	Donna Sweaney	
Budget, Finance & Investment	Don McCree	

Board Governance	Frank Cioffi	
VT Agricultural College Board	Tristan Toleno	9:20-9:25
UVM Board	Ron Lumbra	9:25-9:30
Election of Board & University Officers	David Daigle Frank Cioffi	9:30-9:40
Retiring Trustee Resolutions	David Daigle	9:40-9:50
Approval of Consent Agenda	David Daigle	9:50-9:55
<b>Motion to Enter Executive Session**</b>		
Cyber Security Assessment ( <i>ERM Risk #14</i> )	Simeon Ananou Bill Harrison	9:55-10:25
<b>Motion to Go Out of Executive Session</b>		
Other Business	David Daigle	10:25-11:00
<b>Motion to Adjourn</b>		<b>11:00 a.m.</b>

\*Meeting time is tentative and subject to rescheduling.

\*\*The Chair will seek a motion to go into Executive Session purposes of discussing security measures, the premature public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from access under public records act provisions. No action is expected following the Executive Session.