

UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES
 February 1-3, 2018
 The Dudley H. Davis Center
 590 Main Street
 Burlington, Vermont

Thursday, February 1, 2018

2:00 p.m. – 4:00 p.m.

AUDIT COMMITTEE

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		2:00 p.m.
Approval of November 6, 2017 Meeting Minutes	Bernard Juskiewicz	2:00-2:05
Presentations of the: <ul style="list-style-type: none"> • Fiscal Year (FY) 2017 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) • FY 2017 NCAA Agreed-Upon Procedures Report • Management Response 	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	2:05-2:25
Internal Audit Update	Bill Harrison	2:25-2:30
Compliance Annual Survey Results	Tessa Lucey	2:30-2:40
Enterprise Risk Management (ERM) - Risk and Opportunity Portfolio Update	Al Turgeon	2:40-3:05
Report on the Results of the 2017 Audit Committee Assessment Survey	Bernard Juskiewicz	3:05-3:10
ERM Update: Data Center Reliability	Mara Saule Julia Russell Mike Austin	3:10-3:20
Information Security Update	Mark Ackerly	3:20-3:25
Motion to Enter Executive Session*	Bernard Juskiewicz	
IT Security	Mark Ackerly	3:25-3:45
Government Reviews (Office of Civil Rights and Internal Revenue Service)	Sharon Reich Paulsen Tessa Lucey	3:45-3:50
Evaluation of Contractor Performance	Bill Harrison	3:50-3:55
Motion to Go Out of Executive Session	Bernard Juskiewicz	
Other Business	Bernard Juskiewicz	3:55-4:00
Motion to Adjourn		4:00 p.m.

* The Chair will entertain a motion to enter into Executive Session for the purpose of discussing security measures the disclosure of which could jeopardize public safety; confidential attorney-client communications; and contracts premature general public knowledge of which would clearly place the University at a substantial disadvantage. Action is not anticipated following.

Friday, February 2, 2018

8:00 a.m. – 12:00 p.m.

COMMITTEE OF THE WHOLE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		8:00 a.m.
Approval of the October 20, 2017 Meeting Minutes	David Daigle	8:00-8:05
Chair's Report	David Daigle	8:05-8:10
President's Report	Thomas Sullivan	8:10-8:15
Alumni Association President's Report	Penrose Jackson	8:15-8:20
Student Government Association President's Report	Christopher Petrillo	8:20-8:25
Staff Council President's Report	Karmen Swim	8:25-8:30
Graduate Student Senate President's Report	Michelle DiPinto	8:30-8:35
Faculty Senate President's Report	Cathy Paris	8:35-8:40

<i>Move Mountains: The Campaign for the University of Vermont Update</i>	Shane Jacobson	8:40-8:50
Acknowledgement of Grant and Contract Awards Report	David Daigle	8:50-8:55
Capital Projects Update - <i>STEM (Innovation Hall) and University of Vermont Medical Center Patient Care Facility</i>	Bob Vaughan	8:55-9:05
Action Items <ul style="list-style-type: none"> Resolution Accepting FY 2017 Audited Financial Statements & Acknowledgement of FY 2017 Financial Report Approval of 2019 Board Meeting & Retreat Dates 	Bernard Juskiewicz David Daigle	9:05-9:15
Break		9:15-9:30
Academic Presentation – <i>Honors College</i>	Lisa Schnell David Jenemann JD Kelly Lucy Rogers Sonia Zaccheo	9:30-10:15
College of Medicine/Psychology/Medical Research Complex Project Update	Rick Morin Bill Falls Tom Gustafson Bob Vaughan	10:15-10:30
Dashboard Indicators Annual Review	David Rosowsky Alex Yin	10:30-11:00
Annual CY 2017 Risk/Opportunity Portfolio Register Update (Enterprise Risk Management)	Tom Gustafson Al Turgeon	11:00-11:30
Motion to Enter Executive Session*	David Daigle	
Agreement with the City of Burlington	Tom Gustafson	11:30-11:45
Motion to Go Out of Executive Session	David Daigle	
Other Business <ul style="list-style-type: none"> Authorizing Resolution Related to UVM’s Payment for Services and Participation in the City of Burlington’s Ten Year Capital Plan 	David Daigle	11:45-12:00
Motion to Adjourn		12:00 p.m.

* The Chair will entertain a motion to enter into executive session for the purpose of discussing a contract. Action is anticipated following.

12:00 p.m. – 1:00 p.m.

LUNCH

1:00 p.m. – 4:00 p.m. **EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		1:00 p.m.
Approval of October 20, 2017 Meeting Minutes	Donna Sweaney	1:00-1:05
Q&A Routine and Annual Reports <ul style="list-style-type: none"> Provost’s Report Annual Vice President for Human Resources, Diversity & Multicultural Affairs Report Annual Student Affairs Report Capital Projects Progress Report 	David Rosowsky Wanda Heading-Grant Annie Stevens Bob Vaughan	1:05-1:30
Capital Projects: <ul style="list-style-type: none"> Resolution Approving Billings Building Envelope Restoration Resolution Approving Torrey Building Envelope Restoration 	Bob Vaughan	1:30-1:40
UVM and American Higher Education	David Rosowsky	1:40-2:10
Break		2:10-2:25

Report by the Faculty Senate Curricular Affairs Committee Chair	Laura Almstead	2:25- 2:35
Action Items, <ul style="list-style-type: none"> Resolution Approving Creation of a MS in Biomedical Engineering in the Graduate College Resolution Approving Creation of a MS in Engineering Management in the Graduate College Resolution Approving the Creation of a PhD in Complex Systems and Data Science in the Graduate College Resolution Approving Creation of a BA Major and a Minor in Health and Society in the College of Arts & Sciences Resolution Approving the Creation of a Master of Professional Studies and a Master of Professional Studies in Leadership for Sustainability in the Graduate College Resolution Approving Creation of Certificates in Integrative Health Care in the College of Nursing and Health Sciences and in Continuing and Distance Education Resolution Approving Termination of the Certificate of Graduate Study in Sustainable Transportation Systems and Planning in the Graduate College Resolution Reaffirming Equal Opportunity Policy Statements 	Laura Almstead Laura Almstead Laura Almstead Laura Almstead Laura Almstead Laura Almstead Laura Almstead Wanda Heading-Grant	2:35-2:45
Summary Assessment of Learning Outcomes of General Education Requirements	Brian Reed	2:45-3:15
Academic Excellence Goal #4 Revisited <i>Increase Interdisciplinary Teaching, Research & Scholarship</i>	David Rosowsky Richard Galbraith Donna Rizzo	3:15-3:45
Other Business*	Donna Sweaney	3:45-4:00
Motion to Adjourn		4:00 p.m.

* Executive Session as needed.

1:00 p.m. – 4:00 p.m.

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		1:00 p.m.
Approval of the October 20, 2017 meeting minutes	Don McCree	1:00-1:05
Debt Policy Annual Review (<i>action</i>) <ul style="list-style-type: none"> Resolution Reaffirming Debt Policy Annual Debt Ratio Review (<i>discussion</i>) 	Claire Burlingham Richard Cate	1:05-1:20
Report of the Investment Subcommittee <ul style="list-style-type: none"> Endowment Performance Update 	Robert Brennan	1:20-1:35
Fundraising Update on Capital Projects	Shane Jacobson	1:35-1:40
Vice President's Report <ul style="list-style-type: none"> First Quarter General Fund Budget to Actuals Net Assets Annual Review Sources and Uses Update for Capital Projects Green Revolving Loan Fund Annual Report 	Richard Cate	1:40-2:00
Annual Strategic Financial Plan Update (<i>discussion</i>)	Richard Cate	2:00-2:30
Break		2:30-2:45
FY 2019 Budget <ul style="list-style-type: none"> Preview of Key Budget Assumptions Comparator Institutions (tuition and fees) 	Richard Cate Alberto Citarella	2:45-3:15

<ul style="list-style-type: none"> Resolution Setting the Comprehensive Fee, SGA, and IRA Fees (<i>action</i>) 		
Resolution Authorizing Short-Term Borrowing for Deferred Maintenance (<i>action</i>)	Richard Cate	3:15-3:30
Resolution Authorizing Expenditures for Completion of Multipurpose Project Design, Construction Drawings and Permits (<i>action</i>)	Richard Cate	3:30-3:45
Capital Projects: <ul style="list-style-type: none"> Resolution Approving Final Expenditures for Billings Building Envelope Restoration Resolution Approving Final Expenditures for Torrey Building Envelope Restoration 	Bob Vaughan	3:45-3:55
Other Business*	Don McCree	3:55-4:00
Motion to Adjourn		4:00 p.m.

*Executive Session as needed.

4:15 p.m. – 5:15 p.m.

VERMONT AGRICULTURAL COLLEGE BOARD

Chittenden Bank Room, 413 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		4:15 p.m.
Approval of October 21, 2017 Meeting Minutes	Tristan Toleno	4:15-4:17
Update on Legislative Session to Date and Strategies Moving Forward	Tom Sullivan Wendy Koenig	4:17-4:32
Major Events and a Snapshot of Today's College of Agricultural College & Life Sciences	Tom Vogelmann	4:32-5:00
Report on 2017 Legislative Summit Discussion and Vote on Topic for 2018 Legislative Summit	Anne O'Brien Richard Galbraith Wendy Koenig Anne O'Brien	5:00-5:13
Other Business*	Tristan Toleno	5:13-5:15
Motion to Adjourn		5:15 p.m.

*Executive Session as needed.

4:15 p.m. – 5:15 p.m.

UNIVERSITY OF VERMONT BOARD

Boulder Society Room, 411 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		4:15 p.m.
Approval of October 21, 2017 meeting minutes	Lisa Ventriss	4:15-4:17
Acceptance of Annual Wilbur Trust Grant & Scholarships Awards Report	Lisa Ventriss	4:17-4:22
Wilbur Trust Update	Lisa Ventriss	4:22-4:25
Motion to Enter Executive Session*	Lisa Ventriss	
Trustee Recruitment and Nomination of Board Officers	Lisa Ventriss	4:25-5:05
Motion to Go Out of Executive Session	Lisa Ventriss	
Election of Officers - Chair and Secretary	Lisa Ventriss	5:05-5:10
Other Business	Lisa Ventriss	5:10-5:15
Motion to Adjourn		5:15 p.m.

* The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers. Action is expected following the Executive Session.

Saturday, February 3, 2018

8:00 a.m. – 10:30 a.m.

FULL BOARD

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
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Call to Order		8:00 a.m.
Approval of October 21, 2017 meeting minutes	David Daigle	8:00-8:05
Public Comment	David Daigle	8:05-8:20
Committee Reports		8:20-8:50
Audit	Bernard Juskiewicz	
Educational Policy & Institutional Resources	Donna Sweaney	
Budget, Finance & Investment	Don McCree	
Board Governance	Frank Cioffi	
VT Agricultural College Board	Anne O'Brien	8:50-8:55
UVM Board	Lisa Ventriss	8:55-9:00
Election of Board & University Officers	David Daigle Frank Cioffi	9:00-9:05
Retiring Trustee Resolutions	David Daigle	9:05-9:15
Approval of Consent Agenda	David Daigle	9:15-9:25
Motion to Enter Executive Session**	David Daigle	
Labor Relations Agreement Negotiations	Sharon Reich Paulsen	9:25-9:35
Lawsuit Updates	Sharon Reich Paulsen	9:35-9:40
Motion to Go Out of Executive Session	David Daigle	
Other Business	David Daigle	9:40-10:30
Motion to Adjourn		10:30 a.m.

* The Chair will seek a motion to go into Executive Session purposes of receiving advice from legal counsel and discussing contracts. No action is expected following the Executive Session.