

**UNIVERSITY OF VERMONT
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Saturday, May 20, 2023, at 8:30 a.m. in the Boulder Society Room (411) at the Dudley H. Davis Center.

MEMBERS PRESENT: Chair Jodi Goldstein¹, Vice Chair Otto Berkes, Cynthia Barnhart, Susan Brengle, Robert Brennan, Ron Lumbra², Kristina Pisanelli, and Donald McCree

OTHER TRUSTEES IN ATTENDANCE: President Suresh Garimella²

ABSENT: Secretary John Dineen

¹ Participated by phone

² Departed the meeting at 9:05 a.m.

Vice Chair Otto Berkes called the meeting to order at 8:30 a.m.

Approval of minutes

A motion was made, seconded, and voted to approve the October 29, 2022, meeting minutes.

Resolution approving the Wilbur Trust Fund annual report

Vice Chair Berkes introduced the following resolution for approval and highlighted that during the 2022-23 academic year, 164 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$158-\$12,293 and the total of all grants awarded for the academic year was \$643,426.

Resolution approving the Wilbur Trust Fund annual report

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Trust Fund annual report, appearing as Appendix A to this document.

An opportunity for discussion was offered. There being none, a motion was made, seconded, and it was unanimously voted to approve the resolution.

Wilbur Trust update

The UVM Board reviewed a summary of the Wilbur Trust Fund financial report from July 1, 2022, through February 28, 2023, included as attachment 3 in the meeting materials.

Executive session

At 8:32 a.m., the Vice Chair entertained a motion to enter into executive session for the purpose of discussing the evaluation and appointment of a public officer and trustee recruitment.

The meeting was re-opened to the public at 9:05 a.m.

Election of officers

A motion was made to re-elect Jodi Goldstein as Chair, Otto Berkes as Vice Chair, and John Dineen as Secretary. The motion was seconded and it was unanimously voted to approve the appointments. Each officer will serve a one-year term, effective immediately.

Adjournment

There being no further business, the meeting was adjourned at 9:07 a.m.

Respectfully submitted,

Otto Berkes, Vice Chair (on behalf of Secretary John Dineen)

Appendix A

TO: The University of Vermont Board

FROM: Marie Johnson, Director of Student Financial Services

SUBJECT: Wilbur Trust Grant Awards

DATE: April 20, 2023

Following is a summary report of the University of Vermont Wilbur Trust Fund Grant recipients for the 2022-23 academic year.

1. During the 2022-23 academic year, 164 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$158-\$12,293. The total of all grants awarded for the academic year was \$643,426.
2. Wilbur Trust Fund grants were awarded without regard to gender, race or creed. Grant recipients were certified by their Vermont high school principal, or a teacher of the public school they attended, that they are of good moral character, desirous of an education, financially unable to obtain an education, and likely to benefit therefrom and become a more useful United States citizen by reason of such education and be of "extraordinarily good" academic standing.
3. Recipients were notified electronically that they are Wilbur Grant recipients.
4. Grant notification includes a proviso that indicates that receipt of the funding is subject to Board approval.
5. Returning upper-class Wilbur Grant recipients continue to be awarded the Grant throughout their tenure at UVM provided they maintain academic progress consistent with academic requirements published in the University catalog and they otherwise continue to meet the Trust criteria.