

**UNIVERSITY OF VERMONT
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Saturday, October 29, 2022 at 8:30 a.m. in the Boulder Society Room 411 at the Dudley H. Davis Center.

MEMBERS PRESENT: Chair Jodi Goldstein¹, Vice Chair Otto Berkes, Secretary John Dineen, Cynthia Barnhart, Susan Brengle, Ron Lumbra, Kristina Pisanelli, and Donald McCree

ABSENT: Robert Brennan

ALSO PARTICIPATING: President Suresh Garimella

¹ Participated by phone.

Vice Chair Otto Berkes called the meeting to order at 9:11 a.m.

Approval of minutes

A motion was made, seconded, and voted to approve the May 20, 2022 meeting minutes.

Resolution approving the 2022-2023 Wilbur Trust Fund grant awards

Vice Chair Berkes introduced the following resolution for approval:

Resolution approving the 2022-2023 Wilbur Trust Fund grant awards

WHEREAS, during the 2022-23 academic year, 162 Vermont high school students received grants from the Wilbur Trust Fund ranging from \$310 to \$12,293; and

WHEREAS, grant notification includes a proviso that indicates that receipt of the funding is subject to approval by the University of Vermont Board;

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Fund grant awards for academic year 2022-2023, totaling \$658,792.

A motion was made, seconded, and it was unanimously voted to approve the resolution.

Wilbur Trust update

The UVM Board reviewed a summary of the Wilbur Trust Fund financial report included as attachment 3 in the meeting materials. Vice Chair Berkes noted a 6.4% decline from July 1, 2021 through July 31, 2022 which is reflective of the broad market.

Executive session

At 9:15 a.m., the Vice Chair entertained a motion to enter into executive session for the purpose of discussing the evaluation and appointment of a public officer and trustee recruitment.

The meeting was re-opened to the public at 9:27 a.m.

Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

John Dineen, Secretary