UNIVERSITY OF VERMONT
BOARD OF TRUSTEES

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Friday, June 4, 2021, at 12:50 p.m. The meeting was held via remote conferencing due to the COVID-19 pandemic.

MEMBERS PRESENT: Vice Chair Jodi Goldstein, Secretary Briar Alpert, Cynthia Barnhart[1], Otto Berkes, Robert Brennan, John Dineen Ron Lumbra and Donald McCree

ABSENT: Chair David Aronoff

ALSO PARTICIPATING: None

[1] departed the meeting at 1:00 p.m.

Vice Chair Jodi Goldstein called the meeting to order at 12:51 p.m.

Approval of minutes

A motion was made, seconded, and voted to approve the February 5, 2021 meeting minutes.

Resolution approving the Wilbur Trust Fund annual report and 2020-2021 Wilbur Trust Fund grant awards

Vice Chair Goldstein introduced the following resolution for approval:

> **Resolution approving the Wilbur Trust Fund annual report and 2020-2021 Wilbur Trust Fund grant awards**
>
> BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Trust Fund annual report and 2020-2021Wilbur Trust Fund grant awards, appearing as Appendix A to this document.

She noted that the approval process and timeline moving forward will be as follows:
May – Wilbur Trust annual report approved by resolution
October – current academic year grant awards approved by resolution

She further noted that the report provided in February 2021 included details for the previous academic year (2019-2020). Therefore, the UVM Board is being asked to approve the annual report and grant awards for 2020-2021 academic year.

An opportunity for discussion was offered. There being none, a motion was made, seconded, and it was unanimously voted to approve the resolution.

Wilbur Trust update

The UVM Board reviewed a summary of the Wilbur Trust Fund financial report from July 1, 2020 through February 28, 2021, included as attachment 3 in the meeting materials.

Executive session

At 12:57 p.m., the Vice Chair entertained a motion to enter into executive session for the purpose of discussing the evaluation and appointment of a public officer.

The meeting was re-opened to the public at 1:24 p.m.

Election of officers

A motion was made to elect Jodi Goldstein as Chair, Otto Berkes as Vice Chair, and John Dineen as Secretary. The motion was seconded and it was unanimously voted to approve the appointments. Each officer will serve a one-year term, effective immediately.

Adjournment

There being no further business, the meeting was adjourned at 1:26 p.m.

Respectfully submitted,

John Dineen, Secretary

Appendix A

TO: The University of Vermont Board

FROM: Marie Johnson, Director of Student Financial Services

SUBJECT: Wilbur Trust Grant Awards

DATE: April 23, 2021

Following is a summary report of the University of Vermont Wilbur Trust Fund Grant recipients for the 2020-21 academic year.

1. During the 2020-21 academic year, 181 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from $245-$11,911. The total of all grants awarded for the academic year was $899,158.

2. Wilbur Trust Fund grants were awarded without regard to gender, race or creed. Grant recipients were certified by their Vermont high school principal, or a teacher of the public school they attended, that they are of good moral character, desirous of an education, financially unable to obtain an education, and likely to benefit therefrom and become a more useful United States citizen by reason of such education, and be of "extraordinarily good" academic standing.

3. Recipients were notified electronically that they are Wilbur Grant recipients.

4. Grant notification includes a proviso that indicates that receipt of the funding is subject to Board approval.

5. Returning upper-class Wilbur Grant recipients continue to be awarded the Grant throughout their tenure at UVM provided they maintain academic progress consistent with academic requirements published in the University catalog and they otherwise continue to meet the Trust criteria.