

**UNIVERSITY OF VERMONT
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Friday, May 15, 2020, at 10:55 a.m. The meeting was held via remote conferencing due to the COVID-19 pandemic.

MEMBERS PRESENT: Chair David Aronoff, Vice Chair Cynthia Barnhart, Secretary Briar Alpert, Otto Berkes, Robert Brennan, Jodi Goldstein, and Donald McCree

ABSENT: Ron Lumbra

ALSO PARTICIPATING: President Suresh Garimella

Chair David Aronoff called the meeting to order at 10:55 a.m.

Approval of minutes

A motion was made, seconded, and voted to approve the January 31, 2020 meeting minutes.

Wilbur Trust update

The UVM Board reviewed a summary of the Wilbur Trust Fund financial report from July 1, 2019 through February 29, 2020, included as attachment 2 in the meeting materials. Chair Aronoff reminded trustees that the Wilbur Trust Fund was established by James Benjamin Wilbur and currently has assets totaling \$21,585,998.

Executive session

At 11:02 a.m., the Chair entertained a motion to enter into executive session for the purpose of discussing the evaluation and appointment of a public officer.

The meeting was re-opened to the public at 11:24 a.m.

It was noted that the next class of self-perpetuating trustees to retire in 2022, include: David Aronoff, Briar Alpert and Ron Lumbra.

Adjournment

There being no further business, the meeting was adjourned at 11:27 a.m.

Respectfully submitted,

Briar Alpert, Secretary