

**UNIVERSITY OF VERMONT  
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Friday, May 17, 2019, at 4:00 p.m., in the Boulder Society Room, 411 Dudley H. Davis Center.

MEMBERS PRESENT: Chair Ron Lumbra, Vice Chair David Aronoff\*, Secretary Briar Alpert, Otto Berkes, Robert Brennan, David Daigle, Jodi Goldstein, and Donald McCree

ABSENT: Cynthia Barnhart

\*Joined via conference phone.

Chair Ron Lumbra called the meeting to order at 4:23 p.m.

**Approval of Minutes**

A motion was made, seconded, and voted to approve the February 2, 2019 meeting minutes.

**Wilbur Trust Update**

The UVM Board reviewed a summary of the Wilbur Trust Fund financial report from July 1, 2018 through February 28, 2019 included as Report H in the meeting materials. He noted the fund currently has assets totaling nearly \$22 million from which a portion is used to help make tuition for affordable for high school students.

**Executive Session**

At 4:25 p.m., the Chair entertained a motion to enter into executive session for the purpose of discussing the evaluation and appointment of a public officer. The meeting was re-opened to the public at 5:15 p.m.

**Election of Officers**

A motion was made to re-elect Ron Lumbra as Chair, David Aronoff as Vice Chair, and Briar Alpert as Secretary. The motion was seconded and it was voted to approve the appointments. Each officer will serve one-year terms.

**Adjournment**

There being no further business, the meeting was adjourned at 5:20 p.m.

Respectfully submitted by,  
Briar Alpert, Secretary