

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

UNIVERSITY OF VERMONT BOARD

Chair Jodi Goldstein, Vice Chair Otto Berkes, Secretary John Dineen, Cynthia Barnhart,
Susan Brengle, Robert Brennan, Ron Lumbra, Kristina Pisanelli, and Donald McCree

Friday, February 9, 2024

8:30 a.m. – 9:15 a.m.

Boulder Society Room, (411) Dudley H. Davis Center

AGENDA

	Item	Exemption/ Enclosures	Discussion Leader	Times
	Call to order			*8:30 a.m.
1.	Approval of October 21, 2023 meeting minutes	Attachment 1	Jodi Goldstein	8:30-8:32
2.	Wilbur Trust update	Attachment 2	Jodi Goldstein	8:32-8:35
	Motion to enter executive session**	Exemption		
3.	Trustee recruitment	Evaluation and appointment of public officers	Jodi Goldstein	8:35-9:10
	Motion to go out of executive session			
4.	Election of new board members		Jodi Goldstein	9:05-9:10
5.	Other business		Jodi Goldstein	9:10-9:15
	Motion to adjourn			9:15 a.m.

*Times are approximate.

**The Chair will entertain a motion to enter into executive session to discuss the evaluation and appointment of public officers. Action is anticipated following the executive session.

**UNIVERSITY OF VERMONT
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Saturday, October 21, 2023 at 9:30 a.m. in the Boulder Society Room 411 at the Dudley H. Davis Center.

MEMBERS PRESENT: Chair Jodi Goldstein, Vice Chair Otto Berkes, Secretary John Dineen, Cynthia Barnhart, Susan Brengle, Ron Lumbra, and Kristina Pisanelli

ABSENT: Robert Brennan and Donald McCree

OTHER PARTICIPATANTS: None

Chair Jodi Goldstein called the meeting to order at 9:37 a.m.

Approval of minutes

A motion was made, seconded, and voted to approve the May 20, 2023, meeting minutes.

Resolution approving the 2023-2024 Wilbur Trust Fund grant awards

Chair Goldstein introduced the following resolution for approval:

Resolution approving the 2023-2024 Wilbur Trust Fund grant awards

WHEREAS, during the 2023-2024 academic year, 195 Vermont high school students received grants from the Wilbur Trust Fund ranging from \$117 to \$10,721; and

WHEREAS, grant notification includes a proviso that indicates that receipt of the funding is subject to approval by the University of Vermont Board;

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Fund grant awards for academic year 2023-2024, totaling \$782,525.

A motion was made, seconded, and it was unanimously voted to approve the resolution.

Wilbur Trust update

The board reviewed a summary of the Wilbur Trust Fund financial report as of July 31, 2023, included as attachment 3 in the meeting materials.

Executive session

At 9:39 a.m., the Chair entertained a motion to enter into executive session for the purpose of discussing the evaluation and appointment of a public officer and trustee recruitment.

The meeting was re-opened to the public at 10:15 a.m.

Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

John Dineen, Secretary

Wilbur Trust Investment Pool Review

**as of
November 30, 2023**

**Board of Trustees
University of Vermont Board**

**Prepared By
Marie Tiemann, Endowment Accountant**

Beginning Balance July 1, 2023	
Long Term Investment Pool	24,648,525
Ending Balance November 30, 2023	
*Long Term Investment Pool	24,235,016
*Units Held	349.8762