

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, and Susan Brengle

Monday, May 1, 2023

3:00 p.m. – 5:00 p.m.

President’s Conference Room, 351 Waterman Building

AGENDA

Item	Enclosure / Exemption	Discussion Leader	Time*	
			3:00 p.m.	
1.	Approval of February 13, 2023 meeting minutes	Attachment 1	Robert Brennan	3:00 – 3:01
2.	Recent market and portfolio performance overview	Separate distribution	Prime Buchholz	3:01 – 3:15
	Motion to enter executive session**	Exemption	Robert Brennan	
3a.	Detailed portfolio performance	Contracts; exempt records	Prime Buchholz	3:15 – 3:30
3b.	Private capital planning	Contracts; exempt records	Prime Buchholz	3:30 – 4:00
3c.	Manager presentation	Contracts; exempt records	Prime Buchholz	4:00 – 4:30
3d.	Manager discussion	Contracts; exempt records	Prime Buchholz	4:30 – 4:45
	Motion to go out of executive session		Robert Brennan	
4.	Portfolio rebalancing		Robert Brennan	4:45 – 4:50
5.	Action Items <ul style="list-style-type: none"> • Resolution to establish the Land Grant Quasi-Endowment • Resolution to establish the College of Engineering Fund Quasi-Endowment • Resolution to establish the Edwin Flint Professorship Quasi-Endowment 	Attachment 2	Robert Brennan	4:50 – 4:55
6.	Review of proposed list of approved managers and funds	Attachment 3	Robert Brennan	4:55 – 4:58
7.	Other business		Robert Brennan	4:58 – 5:00
	Motion to adjourn			5:00 p.m.

* Times are approximate.

**The Chair shall seek a motion to go into executive session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from disclosure under provisions of the Public Records Act. Action is anticipated following executive session.