

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, and Susan Brengle

Wednesday, October 19, 2022

3:00 p.m. – 4:50 p.m.

President's Conference Room, 351 Waterman Building

AGENDA

	Item	Enclosure / Exemption	Discussion Leader	Time*
	Call to order			3:00 p.m.
1.	Approval of August 9, 2022, meeting minutes	Attachment 1	Robert Brennan	3:00 – 3:01
2.	Fiscal year and recent market and portfolio performance overview	Separate distribution	Prime Buchholz	3:01 – 3:15
	Motion to enter executive session**	Exemption	Robert Brennan	
3a.	Manager presentation	Contracts; exempt records	Prime Buchholz	3:15 – 3:45
3b.	Detailed portfolio performance	Contracts; exempt records	Prime Buchholz	3:45 – 3:55
3c.	Manager discussion	Contracts; exempt records	Prime Buchholz	3:55 – 4:15
3d.	Private capital planning	Contracts; exempt records	Prime Buchholz	4:15 – 4:25
3f.	Flexible capital review	Contracts; exempt records	Prime Buchholz	4:25 – 4:30
3g.	Rebalance discussion	Contracts; exempt records	Prime Buchholz	4:30 – 4:40
	Motion to go out of executive session		Robert Brennan	
4.	Portfolio rebalancing		Robert Brennan	4:40 – 4:45
5.	Other business		Robert Brennan	4:45 – 4:50
	Motion to adjourn			4:50 p.m.

* Times are approximate.

**The Chair shall seek a motion to go into executive session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from disclosure under provisions of the Public Records Act. Action is anticipated following executive session.