THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, David Aronoff and Briar Alpert

Wednesday, April 15, 2020
3:00 p.m. – 5:00 p.m.

**This meeting will be held remotely. If interested in accessing the meeting by phone, please email trustees@uvm.edu.*

AGENDA

	Item	Enclosure / Exemption	Discussion Leader	Time*
	Call to order			**3:00 p.m.**
1.	Approval of March 10, 2020 meeting minutes	Attachment 1	Robert Brennan	3:00 - 3:02
2.	Recent market returns and total portfolio performance review	Separate Distribution	Cambridge Associates	3:02 - 3:10
	Motion to enter executive session**	**Exemption**	Robert Brennan	
3a.	Performance estimate as of March 31, 2020; and manager watch list	Contracts; exempt records	Cambridge Associates	3:10 - 3:20
3b.	New manager opportunities	Contracts; exempt records	Cambridge Associates	3:20 – 3:30
3c.	Fund manager presentations and discussion	Contracts; exempt records	Cambridge Associates	3:30 - 4:50
	Motion to go out of executive session		Robert Brennan	
4.	Portfolio rebalancing		Robert Brennan	4:50 - 4:55
5.	Other business		Robert Brennan	4:55 - 5:00
	Motion to adjourn			**5:00 p.m.**

* Times are approximate.

**The Chair shall seek a motion to go into executive session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from disclosure under provisions of the Public Records Act. There is potential for action following executive session.