

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, David Aronoff and David Daigle

Tuesday, November 19, 2019

3:00 p.m. – 4:30 p.m.
President's Conference Room, 351 Waterman Building
(via conference call)

AGENDA

	Item	Enclosure / Exemption	Discussion Leader	Time*
	Call to order			3:00 p.m.
1.	Approval of October 30, 2019 meeting minutes	Attachment 1	Robert Brennan	3:00 - 3:02
	Motion to enter executive session**	Exemption	Robert Brennan	
2.	Endowment administration fee	Contracts	Robert Brennan	3:02 - 3:10
3a.	Hedge funds discussion	Contracts; exempt records	Cambridge Associates	3:10 - 4:05
3b.	Global equity funds discussion	Contracts; exempt records	Cambridge Associates	4:05 - 4:25
	Motion to go out of executive session		Robert Brennan	
4.	Other business		Robert Brennan	4:25 - 4:30
	Motion to adjourn			4:30 p.m.

* Times are approximate.

**The Chair shall seek a motion to go into executive session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from disclosure under provisions of the Public Records Act. There is potential for action following executive session.