

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, David Aronoff and David Daigle

Thursday, November 15, 2018

3:00 p.m. - 4:30 p.m.

President's Conference Room, 351 Waterman Building
(via conference call)

AGENDA

	Item	Enclosure / Exemption	Discussion Leader	Time*
	Call to Order			3:00 p.m.
1.	Approval of October 24, 2018 meeting minutes	Attachment 1	Robert Brennan	3:00 - 3:03
2.	Recent Market Returns and Total Portfolio Performance Review	Separate Distribution	Cambridge Associates	3:03 - 3:25
	Motion to Enter Executive Session**	Exemption	Robert Brennan	
3a.	Monthly Flash Report as of October 31, 2018, Private Investments Report (Second Quarter 2018)	Contracts; exempt records	Cambridge Associates	3:25 - 4:00
3b.	September 26, 2018 Meeting Follow Up	Contracts; exempt records	Cambridge Associates	4:00 - 4:20
	Motion to Go Out of Executive Session		Robert Brennan	
4.	Other Business		Robert Brennan	4:20 - 4:30
	Motion to Adjourn			4:30 p.m.

* *Times are approximate.*

** The Chair shall seek a motion to go into Executive Session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from access under Public Records Act provisions. No action is anticipated following Executive Session.