

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, David Aronoff and David Daigle

Tuesday, August 7, 2018

1:30 - 2:00 p.m.

350B Waterman Building

(via conference call)

AGENDA

| | Item | Enclosure / Exemption | Discussion Leader | Time* |
|----|--|----------------------------------|------------------------------|------------------|
| | Call to Order | | | 1:30 p.m. |
| 1. | Approval of July 18, 2018 meeting minutes | Attachment 1 | Robert Brennan | 1:30 – 1:35 |
| | Motion to Enter Executive Session** | Exemption | Robert Brennan | |
| 2. | Private Investment Manager Discussion | Contracts; exempt records | Cambridge Associates | 1:35 – 1:55 |
| | Motion to Go Out of Executive Session | | Robert Brennan | |
| 3. | Motion to Approve Portfolio Rebalancing | | Robert Brennan | 1:55 – 1:57 |
| 4. | Other Business | | Robert Brennan | 1:57 – 2:00 |
| | Motion to Adjourn | | | 2:00 p.m. |

* *Times are approximate.*

** The Chair shall seek a motion to go into Executive Session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from access under public records act provisions. Action is anticipated following Executive Session.