

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**FULL BOARD MEETING**  
*Special meeting*

Chair Ron Lumbra, Vice Chair Cynthia Barnhart, Secretary Catherine Toll, Otto Berkes, Susan Brengle, Robert Brennan, Katelynn Briere, Kevin Christie, Frank Cioffi, John Dineen, Carolyn Dwyer, President Suresh Garimella, Jodi Goldstein, Stephanie Jerome, Donald McCree, Kenny Nguyen, Carol Ode, Ed Pagano, Kristina Pisanelli, Monique Priestley, Lucy Rogers, Governor Phil Scott, Shap Smith, Tristan Toleno, and Samuel Young

**Wednesday, November 1, 2023**

2:30 p.m. – 3:30 p.m.

Memorial Lounge, 338 Waterman Building

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader	Time
<b>Call to order</b>			<b>*2:30 p.m.</b>
<b>Motion to enter into executive session**</b>			
1. Discussion of budgetary matters	Exempt records	Patricia Prelock Richard Cate Jay Jacobs	2:30-3:00
<b>Motion to go out of executive session</b>			
2. Fiscal year 2025 tuition & fees <ul style="list-style-type: none"> <li>• Executive summary</li> <li>• Resolution approving tuition rates for fiscal year 2025</li> <li>• Resolutions setting the comprehensive fees, student government association, inter residence association, and graduate student senate fees for fiscal year 2025</li> <li>• Resolution setting the acceptance fee for fiscal year 2025</li> <li>• Resolution setting program fees in the College of Nursing and Health Sciences, Grossman School of Business, and College of Engineering and Mathematical Sciences for fiscal year 2025</li> <li>• Resolution setting the graduate comprehensive fee for fiscal year 2025</li> <li>• Resolution approving graduate student senate fee for fiscal year 2025</li> <li>• Resolution approving continuous registration fee for graduate students for fiscal year 2025</li> </ul>	Attachment 1 Attachment 2	Ron Lumbra Patricia Prelock Richard Cate	3:00-3:20

	<ul style="list-style-type: none"> <li>• Resolution approving room and meal plan rates for fiscal year 2025</li> <li>• Resolution approving summer session tuition</li> </ul>			
3.	<b>Other business</b>			3:20-3:30
	<b>Motion to adjourn</b>			<b>3:30 p.m.</b>

\*Times are approximate.

\*\* The Chair will entertain a motion to enter into executive session to discuss records exempt from disclosure under provisions of the Public Records Act. Action is anticipated following.

**Fiscal Year 2025 Tuition and Fees**  
**Executive Summary**

**November 1, 2023**

**Board of Trustees**

**Prepared By**

**Richard H. Cate, Vice President for Finance and Administration**

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Senior Vice President and Provost Patty Prelock and Vice President for Finance and Administration Richard Cate will present the proposed tuition and fee rates for the 2024-25 academic year, including summer tuition. In addition, they will present the proposed room and meal rate plans and fee rate structure for undergraduate and graduate students. Vice Provost for Enrollment Management Jay Jacobs and University Budget Director Shari Bergquist will attend and be available for questions.

While UVM has been able to maintain five consecutive years of frozen tuition and comprehensive fee rates (in addition to offering a small decrease in tuition for Vermonters and in the graduate comprehensive fee during this time), the rate at which inflation and healthcare costs have escalated far exceed the rate at which we can generate revenue. We have been diligent in reducing costs wherever possible (e.g., refinancing to reduce interest costs, renegotiating vendor contracts, renegotiating prescription drug agreements to reduce costs for both UVM and its employees without decrease in accessibility of drugs or level of benefits provided, moving to a Medicare Advantage plan for retirees, etc.); however, opportunities to significantly reduce expenses further are not forthcoming.

In terms of other revenue streams, we are not expecting large increases in state appropriations and summer and nondegree tuition. Our proposals to the board regarding tuition and fees will reflect this environment.

**DRAFT**  
**CONSENT AGENDA**

**November 1, 2023**

**1. Resolution approving tuition rates for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby approves the following tuition rates effective with the 2024-2025 academic year:

In-state tuition \$16,280 per year, or \$678 per credit hour.  
Out-of-state tuition \$42,724 per year, or \$1,780 per credit hour.  
Medical student in-state tuition \$37,070 per year.  
Medical student out-of-state tuition \$66,416 per year.

**2. Resolution setting the undergraduate comprehensive fee, student government association and inter residence association fees for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for undergraduate students:

Undergraduate comprehensive fee	\$2,556
Student Government Association (SGA) fee	\$222
Inter Residence Association (IRA) fee	\$30

**3. Resolution setting the acceptance fee for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for undergraduate students:

Acceptance fee	\$500
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**4. Resolution setting program fees in the College of Nursing and Health Sciences, Grossman School of Business, and College of Engineering and Mathematical Sciences fees for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for undergraduate students:

Program fee	\$1,000
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**5. Resolution setting the graduate comprehensive fee for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for full-time graduate students:

Graduate comprehensive fee	\$2,172
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6. **Resolution approving graduate student senate fee for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees sets the following rates for the graduate student senate fee:

- Less than 5 credits, \$7 per semester
- 5 or more credits, \$10 per semester

7. **Resolution approving the continuous registration fee for graduate students for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following rates for the varying graduate continuous registration fee:

- Less than half-time, \$100 per semester
- Half to full-time, but not including full-time, \$200 per semester
- Full-time, \$300 per semester

8. **Resolution approving room and meal plan rates for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby approves the room and meal plan rates for the 2024-2025 academic year as follows:

Room Rates Per Year

<b>Layout</b>	<b>Standard</b>	<b>Enhanced</b>	<b>Premium</b>
Traditional Single	10,396	10,599	10,902
Traditional Double	9,018	9,194	9,456
Traditional Triple	7,194	7,332	
Traditional Quad	6,090	6,210	
Suite Single	10,814	11,024	11,340
Suite Double	9,442	9,626	9,900
Suite Triple	7,894	8,046	8,276
Private Single			11,816
Private Double			10,498
Private Triple			8,702

Meal Plan Rates

Retail Points Plan	4,728
Unlimited Access Plan	4,728
Flex Plan	5,282

9. **Resolution approving summer session tuition**

BE IT RESOLVED, that the Board of Trustees hereby approves the tuition rate for summer session 2024 of \$475 per credit hour for in-state students and \$1,204 per credit hour for out-of-state students except that, with prior approval from the Provost, graduate programs may maintain summer tuition rates for 2024 in-state and out-of-state students equal to the prior fall and spring tuition rates for their program.