

**EXECUTIVE COMMITTEE
BOARD OF TRUSTEES
UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE**

The Executive Committee of the Board of Trustees of the University of Vermont and State Agricultural College held a meeting on Monday, June 14, 2021, at 1:00 p.m. The meeting was held via remote conferencing due to the COVID-19 pandemic.

MEMBERS PRESENT: Chair Ron Lumbra, Vice Chair Cynthia Barnhart, Secretary John Bartholomew, President Suresh Garimella, Frank Cioffi, Don McCree and Shap Smith

MEMBERS ABSENT: Carolyn Dwyer

OTHER TRUSTEES PRESENT: Carol Ode and Berke Tinaz

REPRESENTATIVES PRESENT: Interim Foundation Representative President & CEO Jim Keller and Graduate Student Senate Representative Rosie Chapina

REPRESENTATIVES ABSENT: Faculty Senate Representative Chris Burns, Staff Council Representative Caleb Gilbert and Student Government Association Representative Sam Pasqualoni

PERSONS ALSO PARTICIPATING: Provost and Senior Vice President Patricia Prelock, Vice President for Legal Affairs & General Counsel and Chief of Staff to the President Sharon Reich Paulsen and Vice President for Finance and Administration Richard Cate

Chair Ron Lumbra called the meeting to order at 1:00 p.m. He welcomed new Student Representatives Rosie Chapina and Sam Pasqualoni to the committee and acknowledged this was Faculty Representative Chris Burns and Staff Representative Caleb Gilbert's last meeting and thanked them for their service.

Approval of Minutes

Chair Lumbra entertained a motion to approve the minutes from the April 14, 2021 meeting. The motion was made, seconded and it was voted to approve the minutes as presented.

Action Items

President Garimella thanked Vice President for Finance and Administration Richard Cate for his stewardship, creativity and collaboration with Megan Godfrey, the Executive Director of the Trinity Children's Center (TCC), on a new relationship that will reserve slots for up to 50 children of UVM employees. The first 27 slots will become available this summer and the remainder will be available over the next two academic years. He then invited Vice President Cate to introduce the terms of the agreement.

Vice President Cate reported that the University wishes to lease space to TCC for use as a childcare center, which will include an expanded footprint from the current lease and capacity for additional

children. The term of the lease will be for an initial 10 years with three 5-year renewal terms, for a total of 25 years.

The term of this contract will exceed five years which requires board approval.

The following resolution was presented for approval:

Resolution authorizing a lease with Trinity Children's Center

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to negotiate and execute a lease with a term of up to twenty-five years with Trinity Children's Center for use as a childcare center, subject to material terms and conditions reported on this date.

Chair Lumbra invited Vice President Cate to share additional background on the space that is being leased and the operations of the Trinity Children's Center. Vice President Cate reported that TCC is housed in the former Ira Allen School located at 34 Fletcher Place, off from Colchester Avenue, in Burlington, VT. The building was previously part of the Burlington School district and the university purchased half of the building. A portion of the university owned space has been utilized by TCC while the Department of Transportation & Parking and other offices occupied the remaining space. Some occupants have been relocated to accommodate the additional space for the childcare center. The relocations also allows for the childcare center's main entry to be moved from the back to the front of the building. He noted that TCC is an independent, nonprofit program that has offered high-quality early care and education for over 40 years. He reminded trustees that the university made a commitment to explore viable child care options for members of the UVM community upon the closure of the Campus Children's School.

Provost Prelock added that the TCC is accredited by the National Association for the Education of Young Children and awarded a 5 (out of 5) star rating in the state of Vermont's quality rating system. She further noted the center serves children with special needs, as well as children from a varying range of socioeconomic and culturally diverse backgrounds.

Trustee John Bartholomew inquired if the TCC replaces the closed Campus Children's School. Vice President Cate responded it does not but noted the number of children the TCC can accommodate is comparable with the capacity for more anticipated in the long run.

The discussion concluded with trustees expressing consensus for the partnership with the Trinity Children's Center and Chair Lumbra congratulated Vice President Cate for his work and coming up with a solution for a new childcare opportunity for faculty and staff.

A motion was made, seconded, and the resolution was unanimously approved as presented.

Executive session

At 1:18 p.m., Chair Lumbra entertained a motion to enter into executive session for the purpose of discussing contracts, premature public knowledge of which would clearly place the university

at a substantial disadvantage. He noted the session would last for approximately 15 minutes and that there is potential for action following. Everyone was excused from the meeting with the exception of Trustees; Provost & Senior Vice President Patricia Prelock; Vice President for Legal Affairs & General Counsel and Chief of Staff to the President Sharon Reich Paulsen; Vice President for Finance and Administration Richard Cate and Special Assistant to the Chief of Staff Erin Dickinson.

The meeting re-opened to the public at 1:38 p.m.

Other business

The following resolution was presented for approval:

Resolution authorizing revision to improvements to the On-Campus Multipurpose Center's recreation and wellness facilities and Gutterson Fieldhouse

WHEREAS, on October 27, 2018, the Board of Trustees authorized the administration to spend up to \$95,000,000 for the on-campus Multipurpose Center ("Project") from a combination of gifts, general funds, and up to \$75,000,000 of University debt; and

WHEREAS, in March 2020, construction on the Project was paused due to the Governor's "Stay Home, Stay Safe" Executive Order issued as a result of the COVID-19 pandemic;

WHEREAS, in April 2020, the Board expressed reservation regarding the bond issuance originally scheduled for July 2020 and necessary for completion of the Project, and directed the University to renegotiate capital construction project contracts, including the Multipurpose Center Project contract;

WHEREAS, \$42,500,000 had been expended on the Project as of February 5, 2021, including necessary deferred maintenance work; and

WHEREAS, the University had determined that improvements to Recreation and Wellness facilities and to the Gutterson Fieldhouse could continue to proceed without the need for the bond issuance originally scheduled for July 2020; and

WHEREAS, on February 5, 2021, the Board of Trustees authorized the administration to continue to proceed with improvements to Recreation and Wellness facilities and to the Gutterson Fieldhouse ("Improvements") at a cost not to exceed \$22,500,000, to be financed through gifts directed to the Project, funds available from the bond issuance in 2018, and University reserves previously restricted for the Project; and

WHEREAS, recent COVID-related market conditions resulted in higher than expected bids for the Improvements;

WHEREAS, the administration has proposed a modification to the Improvements in order to minimize the increase in cost caused by COVID-related market conditions;

WHEREAS, the administration has determined that the cost of the modified Improvements will be \$24,700,000;

THEREFORE, BE IT RESOLVED, that the Executive Committee authorizes the administration to expend an additional \$2,200,000 for the modified Improvements, for a total of \$24,700,000, and that the additional \$2,200,000 be drawn from University reserves.

An opportunity for further discussion was offered. There being none, a motion was made, seconded, and the resolution was unanimously approved as presented.

Adjournment

There being no further business, the meeting was adjourned at 1:43 p.m.

Respectfully submitted,

Ron Lumbrá, Chair