

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

FULL BOARD MEETING

Chair Ron Lumbra, Vice Chair Cynthia Barnhart, Secretary Catherine Toll, Otto Berkes, Susan Brengle, Robert Brennan, Katelynn Briere, Kevin Christie, Frank Cioffi, John Dineen, Carolyn Dwyer, President Suresh Garimella, Jodi Goldstein, Stephanie Jerome, Kenny Nguyen, Donald McCree, Carol Ode, Ed Pagano, Kristina Pisanelli, Monique Priestley, Lucy Rogers, Governor Phil Scott, Shap Smith, Tristan Toleno, and Samuel Young

Friday, October 20, 2023

11:30 a.m. – 12:00 p.m.

Silver Maple Ballroom (401) Dudley H. Davis Center

REVISED AGENDA

	Item	Enclosure/ Exemption	Discussion Leader	Time
	Call to order			*11:30 a.m.
1.	Naming of the Institute for Rural Partnerships, the Agricultural Science Building and the Surrounding Grounds	Separate distribution ¹	Suresh Garimella Tricia Coates	11:30-12:00
	Motion to recess			12:00 p.m.

*Times are approximate. Action is anticipated.

¹ See [appended resolution introduced at the meeting](#)

REVISED COMMITTEE OF THE WHOLE

October 21, 2023

Resolution regarding FY 2023 presidential evaluation and compensation

WHEREAS, on this date, the Annual Review Subcommittee (“the Subcommittee”) reported on the status of its work to the Board of Trustees;

BE IT RESOLVED, that the Board of Trustees hereby authorizes the Board Chair to finalize the President’s annual FY 2023 performance evaluation and compensation following such additional consultation with the Subcommittee as he deems necessary or desirable.

Resolution Authorizing Continuation of Phased Construction for the On-Campus Multipurpose Center Project

WHEREAS, on October 27, 2018, the Board of Trustees authorized the administration to spend up to \$95 million for the on-campus Multipurpose Center (“Project”) from a combination of gifts, general funds, and up to \$75 million of University debt; and

WHEREAS, in March 2020, construction on the Project was paused due to the Governor’s “Stay Home, Stay Safe” Executive Order issued as a result of the COVID-19 pandemic; and

WHEREAS, on February 5, 2021, the Board of Trustees authorized the administration to spend up to an additional \$22.5 million to be financed through gifts directed to the Project, funds available from the bond issuance in 2018, and University reserves to further improve recreation and wellness facilities and the Gutterson Fieldhouse; and

WHEREAS, the University has expended \$67.2 million of the previously authorized \$95 million to date toward the goals of the Project; and

WHEREAS, the University believes it can continue to advance the goals of the Project related to improved individual fitness facilities and improve critical support spaces for its varsity athletic programs without the need to incur additional University debt or to levy additional student fees; and

WHEREAS, the Board of Trustees wishes to advance these goals in a phased approach that also furthers the University’s ability to complete the Tarrant Center and the remaining elements of the Project as soon as funding is available to do so;

THEREFORE, BE IT RESOLVED, that the Committee of the Whole recommends to the Board that the University be authorized to continue with enhancements and additions to athletics and fitness facilities including a doubling of the Gucciardi Fitness and Recreation Center, at a cost not to exceed \$15 million, to be financed from University reserves.

Resolution approving a Memorandum of Understanding with the City of Burlington

BE IT RESOLVED, that the Board of Trustees authorizes the administration to negotiate and finalize a memorandum of understanding regarding student housing on the material terms reported on October 20, 2023.

Resolution approving appointments to the *ad hoc* Presidential Comprehensive Review Committee

RESOLVED, that the Board approves the appointment of Trustees Ron Lumbra (chair), Cynthia Barnhart, Katelynn Briere, Jodi Goldstein, Kristina Pisanelli, and Catherine Toll to the *ad hoc* Presidential Comprehensive Review Committee.