

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Chair Don McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, John Bartholomew, Johannah Donovan, Bernard Juskiewicz, Ron Lumbra, Caitlin McHugh, Ed Pagano, Tristan Toleno, Faculty Representative Donald Ross and Terri Donovan, Foundation Representative Richard Ader, Alumni Representative Myron Sopher, Staff Representatives Joshua Tyack and Renee Berteau, Student Representatives Clark Deng and Larry McCarthy, Graduate Student Representatives Michelle DiPinto and Joseph Campbell

**Friday, February 1, 2019**

1:00 p.m. – 3:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

**AGENDA**

	Item	Enclosure	Discussion Leader(s)	Time
	<b>Call to Order</b>			<b>*1:00 p.m.</b>
1.	Approval of the October 26, 2018 Meeting Minutes	Attachment 1	Don McCree	1:00-1:05
2.	Debt Policy Annual Review <ul style="list-style-type: none"> <li>• Resolution Approving Revisions to the Debt Policy</li> <li>• Annual Debt Ratio Review</li> </ul>	Attachment 2; Appendix A Attachment 3	Claire Burlingham Richard Cate	1:05-1:15
3.	Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Endowment Performance Update</li> <li>• Resolution Approving Revisions to the Cash Management &amp; Liquidity Policy</li> </ul>	Separate Enclosure Attachment 2; Appendix B	Robert Brennan	1:15-1:25
4.	Fundraising Update on Capital Projects		Shane Jacobson	1:25-1:30
5.	Vice President's Report <ul style="list-style-type: none"> <li>• First Quarter General Fund Budget to Actuals</li> <li>• Net Assets Annual Review</li> <li>• Sources and Uses Update for Capital Projects</li> <li>• Green Revolving Loan Fund Annual Report</li> </ul>	Attachment 4	Richard Cate	1:30-1:45
6.	Resolution Approving Funding for the Fiscal Year 2019-2020 Deferred Maintenance Projects and Declaration of Official Intent of the University to Reimburse Certain Expenditures from Proceeds of Indebtedness <i>(Enterprise Risk Management Risk #6)</i>	Attachment 2	Richard Cate	1:45-1:50

\*Times are approximate.

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## AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
7.	Annual Strategic Financial Plan Update		Richard Cate Alberto Citarella Claire Burlingham	1:50-2:20
8.	Fiscal Year 2020 Budget <ul style="list-style-type: none"><li>• Preview of Key Budget Assumptions</li><li>• Comparator and Aspirant Institutions (tuition and fees)</li><li>• Resolution Setting the Comprehensive Fee, Student Government Association and Inter Residence Association Fees</li></ul>	Attachments 5A & 5B  Attachment 2	Richard Cate Alberto Citarella	2:20-2:50
9.	Other Business**		Don McCree	2:50-3:00
	<b>Motion to Adjourn</b>			<b>3:00 p.m.</b>

\*Times are approximate.

\*\*Executive Session as needed.