

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**AUDIT COMMITTEE**

**Members:** Chair Shap Smith, Vice Chair Jodi Goldstein, Otto Berkes, Kenny Nguyen, Ed Pagano, Kristina Pisanelli, and Catherine Toll

**Representatives:** Faculty Representative Barbara Arel, Staff Representative Mindy Bean, Graduate Student Representative Vanessa Ballard, Alumni Representative Susan Higgins, Student Representative Matt Sorensen, and Representative Doug Hoffer of the State Auditor’s Office

**Monday, September 18, 2023**

10:00 a.m. – 11:00 a.m.

Memorial Lounge, 338 Waterman Building

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
			<b>*10:00 am.</b>
	<b>Call to Order</b>		
1.	Approval of April 10, 2023 meeting minutes	Attachment 1 Shap Smith	10:00-10:05
2.	Fiscal year 2023 financial statement/uniform guidance audit status report	Attachment 2 David Gagnon, KPMG	10:05-10:15
3.	Internal audit update	Attachment 3 Bill Harrison	10:15-10:20
4.	Report on expenses incurred by the University under the President’s Official Residence university operating procedure	Attachment 4 Bill Harrison	10:20-10:25
5.	Chief Financial Officer report on presidential travel expenses	Attachment 5 Richard Cate	10:25-10:30
6.	Review of Audit Committee charge and charter	Attachments 6 & 7 Bill Harrison	10:30-10:40
7.	Other business	Shap Smith	10:40-10:45
	<b>Motion to Enter Executive Session**</b>	<b>Exemption</b>	
8.	Performance evaluation of Chief Internal Auditor	The appointment or employment or evaluation of a public officer or employee Shap Smith Suresh Garimella	10:45-11:00
	<b>Motion to Go Out of Executive Session</b>	Shap Smith	

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
	<b>Motion to adjourn</b>		<b>11:00 a.m.</b>

\* Time is approximate.

\*\* The Chair will entertain a motion to enter into executive session for the purpose of discussing the appointment or employment or evaluation of a public officer or employee. No action is anticipated following.