

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

AUDIT COMMITTEE

Members: Chair Shap Smith, Vice Chair Jodi Goldstein, Otto Berkes, Kenny Nguyen, Ed Pagano, Kristina Pisanelli and Catherine Toll

Representatives: Faculty Representative Barbara Arel, Staff Representative Mindy Bean, Graduate Student Representative (vacant), Alumni Representative Susan Higgins, Student Representative Matt Sorensen, and Representative Doug Hoffer of the State Auditor’s Office

Monday, April 10, 2023

10:00 a.m. – 11:30 a.m.
427A Waterman Building

AGENDA

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*	
			*10:00 am.	
1.	Approval of February 9, 2023 meeting minutes	Attachment 1	Shap Smith	10:00-10:05
2.	Presentation of the FY 2023 external audit engagement plan	Attachment 2	David Gagnon, KPMG	10:05-10:20
3.	Higher education industry update	Attachment 2	David Gagnon, KPMG	10:20-10:35
4.	Compliance update	Attachments 3 & 4	Tessa Lucey	10:35-10:50
5.	Emergency preparedness & institutional continuity report (<i>ERM Risk #29 update</i>)	Attachment 5	Michael Schirling	10:50-11:05
6.	Campus threats/mass casualty report (<i>ERM Risk #7 update</i>)	Attachment 6	Michael Schirling	11:05-11:20
	Motion to Enter Executive Session**	Exemption		
7.	Evaluation of contractor performance	Contracts	Bill Harrison	11:20-11:25
	Motion to Go Out of Executive Session		Shap Smith	
8.	Other business <ul style="list-style-type: none"> • Resolution authorizing retention of external audit firm for the FY 2023 mandatory annual audits 	Separate distribution	Shap Smith	11:25-11:30
	Motion to adjourn			11:30 a.m.

* Time is approximate.

** The Chair will entertain a motion to enter into Executive Session for the purpose of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage. Action is anticipated following.