

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

AUDIT COMMITTEE

Members: Chair Shap Smith, Vice Chair Jodi Goldstein, Otto Berkes, Kisha Kalra, Ed Pagano, Kristina Pisanelli and Catherine Toll

Representatives: Faculty Representative Barbara Arel, Staff Representative Mindy Bean, Graduate Student Representative (vacant), Alumni Representative Susan Higgins, Student Representative Sam Wigon and Representative Doug Hoffer of the State Auditor's Office

Monday, November 7, 2022

10:00 a.m. – 11:30 a.m.

427A Waterman Building

AGENDA

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
Call to Order			*10:00 a.m.
1. Approval of September 12, 2022 meeting minutes	Attachment 1	Shap Smith	10:00-10:05
2. Presentation of the fiscal year FY 2022 financial statements	Separate distribution	Richard Cate Claire Burlingham	10:05-10:15
3. KPMG report to the Audit Committee	Attachment 2	Renee Bourget-Place and Sara Timmerman, KPMG	10:15-10:30
4. Acceptance of the FY 2022 audited financial statements <ul style="list-style-type: none">Resolution accepting the FY 2022 audited financial statements	Attachment 3	Shap Smith	10:30-10:35
5. Compliance annual update	Attachments 4 & 5	Tessa Lucey	10:35-10:45
6. 2023 draft internal audit and compliance work plans	Attachments 6 & 7	Bill Harrison Tessa Lucey	10:45-10:50
7. Review the 2022 and 2023 Audit Committee work plans	Attachments 8 & 9	Bill Harrison	10:50-10:55
8. Information security program update	Attachment 10	Simeon Ananou Sam Hooker Darcy Pientka	10:55-11:10
Motion to enter into executive session**			
9. Legal affairs update	Advice from legal counsel	Trenten Klingerman Bill Harrison Richard Cate	11:10-11:25

Item		Enclosure/ Exemption	Discussion Leader(s)	Times*
	Motion to go out of executive session**			
10.	Other business		Shap Smith	11:25-11:30
	Motion to adjourn			11:30 a.m.

* Time is approximate.

** The Chair will entertain a motion to enter into executive session to receive advice from legal counsel. No action is anticipated following.