

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**AUDIT COMMITTEE**

**Members:** Chair Shap Smith, Vice Chair Jodi Goldstein, Otto Berkes, Kisha Kalra, Ed Pagano, Kristina Pisanelli and Catherine Toll

**Representatives:** Faculty Representative Barbara Arel, Staff Representative Mindy Bean, Graduate Student Representative Alison Hall, Student Representative Sam Wigon, Alumni Representative Susan Higgins, and Representative Doug Hoffer of the State Auditor's Office

**Monday, September 12, 2022**

10:00 a.m. – 11:00 a.m.  
427A Waterman Building

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
<b>Call to Order</b>			<b>*10:00 a.m.</b>
1. Approval of April 11, 2022 meeting minutes	Attachment 1	Shap Smith	10:00-10:05
2. Present the FY 2021 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)	Attachments 2 & 3	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	10:05-10:10
3. Fiscal year 2022 financial statement/uniform guidance audit status report		Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	10:10-10:20
4. Internal audit update	Attachment 4	Bill Harrison	10:20-10:25
5. Report on expenses incurred by the University under the President's Official Residence university operating procedure	Attachment 5	Bill Harrison	10:25-10:30
6. Chief Financial Officer report on presidential travel expenses	Attachment 6	Richard Cate	10:30-10:35
7. Review of Audit Committee charge and charter	Attachments 7 & 8	Bill Harrison	10:35-10:45
<b>Motion to enter into executive session**</b>			
8. Performance evaluation of Chief Internal Auditor	The appointment or employment or evaluation of a public officer or employee	Shap Smith Suresh Garimella	10:45-10:55

Item		Enclosure/ Exemption	Discussion Leader(s)	Times*
	<b>Motion to go out of executive session**</b>			
9.	Other business		Shap Smith	10:55-11:00
	<b>Motion to adjourn</b>			<b>11:00 a.m.</b>

\* Time is approximate.

\*\* The Chair will entertain a motion to enter into executive session for the purpose of discussing the appointment or employment or evaluation of a public officer or employee. No action is anticipated following.