THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE BOARD OF TRUSTEES

AUDIT COMMITTEE

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Representatives: Faculty Representative Barbara Arel, Staff Representative Mindy Bean, Graduate Student Representative Alison Hall, Alumni Representative Susan Higgins, Student Representative Zyakkiriah Rhoden and Representative Doug Hoffer of the State Auditor's Office

Monday, April 11, 2022

10:00 a.m. – 11:30 a.m. Memorial Lounge, 338 Waterman Building

AGENDA

	Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
	Call to Order			*10:00 am.
	Motion to enter into executive session**			
1.	Selection of External Auditor	Contracts	Richard Cate	10:00-10:20
	Motion to go out of executive session			
2.	Resolution Authorizing Selection of the External Auditor	Separate distribution	Shap Smith	10:20-10:25
3.	Approval of February 3, 2022 meeting minutes	Attachment 1	Shap Smith	10:25-10:30
4.	Presentation of the FY 2022 external audit engagement plan	Attachment 2	Renee Bourget-Place, KPMG	10:30-10:40
5.	FY 2021 uniform administrative requirements, cost principles, and audit requirements for federal awards (Uniform Guidance) audit update	Attachment 2	Renee Bourget-Place, KPMG	10:40-10:50
6.	Higher education industry update	Attachment 3	Renee Bourget-Place, KPMG	10:50-11:00
7.	Compliance update	Attachments 4 & 5	Tessa Lucey	11:00-11:10
8.	Enterprise Risk Management (ERM) program update	Attachment 6	Tessa Lucey	11:10-11:25
9.	Other business		Shap Smith	11:25-11:30
	Motion to adjourn			11:30 a.m.

^{*} Time is approximate.

^{**} The Chair will entertain a motion to enter into executive session for the purpose of discussing contracts. Action is anticipated following.