

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

AUDIT COMMITTEE

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Monday, November 8, 2021

10:00 a.m. – 11:00 a.m.
427A Waterman Building

AGENDA

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*	
			*10:00 a.m.	
	Call to Order			
1.	Approval of September 13, 2021 meeting minutes	Attachment 1	Shap Smith	10:00-10:05
2.	Presentation of the fiscal year (FY) 2021 financial statements	Separate distribution	Richard Cate Claire Burlingham	10:05-10:20
3.	KPMG report to the Audit Committee	Attachment 2	Renee Bourget-Place and Sara Timmerman, KPMG	10:20-10:30
4.	Acceptance of the FY 2021 audited financial statements • Resolution accepting the FY 2021 audited financial statements	Attachment 3	Shap Smith	10:30-10:35
5.	Compliance annual update	Attachment 4	Tessa Lucey	10:35-10:40
6.	2022 draft internal audit and compliance work plan	Attachment 5	Bill Harrison Tessa Lucey	10:40-10:50
7.	Review the 2021 and 2022 Audit Committee work plans	Attachments 6 & 7	Bill Harrison	10:50-10:55
8.	Other business**		Shap Smith	10:55-11:00
	Motion to adjourn			11:00 a.m.

* Time is approximate.

**Executive session as needed.