

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

AUDIT COMMITTEE

Members: Chair Shap Smith, Vice Chair Jodi Goldstein, David Aronoff, Otto Berkes, Ed Pagano, Berke Tinaz and Catherine Toll

Representatives: Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Graduate Student Representative Alison Hall, Alumni Representative Susan Higgins, Student Representative Zyakkiriah Rhoden and Representative Doug Hoffer of the State Auditor’s Office

Monday, September 13, 2021

10:00 a.m. – 11:00 a.m.

427A Waterman Building

Dial in access: 1-802-489-6040; Conference ID 717 843 704#

For any technical issues or questions, please email edickinson@uvm.edu

AGENDA

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*	
			*10:00 a.m.	
1.	Approval of April 12, 2021 meeting minutes	Attachment 1	Shap Smith	10:00-10:05
2.	Fiscal year 2021 financial statement/uniform guidance audit status report <ul style="list-style-type: none"> • Information technology observations 	Attachment 2	Richard Cate Claire Burlingham Simeon Ananou Renee Bourget-Place, KPMG	10:05-10:15
3.	Internal audit update	Attachment 3	Bill Harrison	10:15-10:20
4.	Report on expenses incurred by the University under the President’s Official Residence university operating procedure	Attachment 4	Bill Harrison	10:20-10:25
5.	Chief Financial Officer report on presidential travel expenses	Attachment 5	Richard Cate	10:25-10:30
6.	Review of Audit Committee charge and charter	Attachments 6 & 7	Bill Harrison	10:30-10:35
7.	Resolution authorizing amendment to the external audit contract fee schedule	Attachment 8	Shap Smith	10:35-10:45
	Motion to enter into executive session**			
8.	Performance evaluation of Chief Internal Auditor	The appointment or employment or evaluation of a public officer or employee	Shap Smith Suresh Garimella	10:45-10:55
	Motion to go out of executive session**			

Item		Enclosure/ Exemption	Discussion Leader(s)	Times*
9.	Other business		Shap Smith	10:55-11:00
	Motion to adjourn			11:00 a.m.

* Time is approximate.

** The Chair will entertain a motion to enter into executive session for the purpose of discussing the appointment or employment or evaluation of a public officer or employee. No action is anticipated following.