

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**AUDIT COMMITTEE**

Chair Shap Smith, Vice Chair Jodi Goldstein, David Aronoff, Otto Berkes, Curt McCormack, Ed Pagano, and Berke Tinaz, Representative Doug Hoffer of the State Auditor's Office, Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Graduate Student Representative Jaspreet Singh Nagi, Alumni Representative Susan Higgins, and Student Representative (vacant)

**Monday, November 9, 2020**

10:00 a.m. – 11:00 a.m.

*This meeting will be held remotely. If interested in accessing the meeting by phone,  
please email [trustees@uvm.edu](mailto:trustees@uvm.edu)*

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
<b>Call to Order</b>			<b>*10:00 a.m.</b>
1. Approval of September 14, 2020 meeting minutes	Attachment 1	Shap Smith	10:00-10:05
2. Presentation of the fiscal year (FY) 2020 financial statements	Separate distribution	Richard Cate Claire Burlingham	10:05-10:20
3. KPMG report to the Audit Committee	Attachment 2	Renee Bourget-Place and Sara Timmerman, KPMG	10:20-10:30
4. Acceptance of the FY 2020 audited financial statements <ul style="list-style-type: none"><li>Resolution accepting the FY 2020 audited financial statements</li></ul>	Attachment 3	Shap Smith	10:30-10:35
5. Internal audit update	Attachment 4	Bill Harrison	10:35-10:40
6. 2021 draft internal audit and compliance work plan	Attachment 5	Bill Harrison Tessa Lucey	10:40-10:50
7. Review the 2020 and 2021 Audit Committee work plans	Attachments 6 & 7	Bill Harrison	10:50-10:55
8. Other business**		Shap Smith	10:55-11:00
<b>Motion to adjourn</b>			<b>11:00 a.m.</b>

\* Time is approximate.

\*\*Executive session as needed.