

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**AUDIT COMMITTEE**

Chair Shap Smith, Vice Chair Jodi Goldstein, David Aronoff, Otto Berkes, Curt McCormack, Ed Pagano, and Berke Tinaz, Representative Doug Hoffer of the State Auditor's Office, Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Graduate Student Representative Jaspreet Singh Nagi, Alumni Representative Susan Higgins, and Student Representative (vacant)

**Monday, September 14, 2020**

9:30 a.m. – 10:30 a.m.

*This meeting will be held remotely. If interested in accessing the meeting by phone,  
please email [trustees@uvm.edu](mailto:trustees@uvm.edu)*

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
<b>Call to Order</b>			<b>*9:30 a.m.</b>
1. Approval of July 13, 2020 meeting minutes	Attachment 1	Shap Smith	9:30-9:32
2. Fiscal year 2020 financial statement/uniform guidance audit status report <ul style="list-style-type: none"><li>Information technology observations</li></ul>	Attachment 2	Richard Cate Claire Burlingham Simeon Ananou Renee Bourget-Place, KPMG	9:32-9:42
3. Compliance annual update	Attachment 3	Tessa Lucey	9:42-9:52
4. Report on expenses incurred by the University under the President's Official Residence university operating procedure	Attachment 4	Bill Harrison	9:52-9:57
5. Chief Financial Officer report on presidential travel expenses	Attachment 5	Richard Cate	9:57-10:02
6. Review of Audit Committee charge and charter <ul style="list-style-type: none"><li>Resolution approving Audit Committee Charter revisions</li></ul>	Attachments 6 & 7	Bill Harrison	10:02-10:07
7. Information and cyber security (enterprise risk management #12 risk update)	Attachment 8	Simeon Ananou	10:07-10:17
<b>Motion to enter into executive session**</b>			
8. Legal affairs update	Advice from legal counsel	Sharon Reich Paulsen	10:17-10:27
<b>Motion to go out of executive session**</b>			
9. Other business		Shap Smith	10:27-10:30
<b>Motion to adjourn</b>			<b>10:30 a.m.</b>

\* Time is approximate.

\*\* The Chair will entertain a motion to enter into executive session to receive advice from legal counsel. No action is anticipated following.