

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

AUDIT COMMITTEE

Chair Bernard Juskiewicz, Vice Chair Shap Smith, David Aronoff, Otto Berkes, David Gringeri, Curt McCormack, and Ed Pagano, Representative Doug Hoffer of the State Auditor’s Office, Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Student Representative Jared Percoco, Graduate Student Representative Aayudh Das, and Alumni Representative (vacant)

Thursday, January 30, 2020

2:00 p.m. – 3:30 p.m.

Livak Ballroom (417-419), Dudley H. Davis Center

AGENDA

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
Call to order			**2:00 p.m.
1. Approval of November 4, 2019 meeting minutes	Attachment 1	Bernard Juskiewicz	2:00-2:05
2. Presentation of the: <ul style="list-style-type: none"> • Fiscal year (FY) 2019 uniform administrative requirements, cost principles, and audit requirements for federal awards (Uniform Guidance) • FY 2019 NCAA agreed-upon procedures report • Management response 	Separate distribution	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	2:05-2:30
3. Internal audit update	Attachment 2	Bill Harrison	2:30-2:40
4. Annual compliance survey results	Attachment 3	Tessa Lucey	2:40-2:55
5. Enterprise risk management (ERM) - risk and opportunity portfolio update	Report A	Gary Derr Al Turgeon	2:55-3:20
6. Report on the results of the 2019 Audit Committee assessment survey		Bernard Juskiewicz	3:20-3:25
7. Other business*		Bernard Juskiewicz	3:25-3:30
Motion to adjourn			3:30 p.m.

*Executive session, as needed.

** Time is approximate.