

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**AUDIT COMMITTEE**

Chair Bernard Juskiewicz, Vice Chair Shap Smith, David Aronoff, Otto Berkes, David Gringeri, Curt McCormack, and Ed Pagano, Representative Doug Hoffer of the State Auditor’s Office, Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Student Representative Jared Percoco, Graduate Student Representative Aayudh Das, and Alumni Representative (vacant)

**November 4, 2019**

10:00 a.m. – 11:30 a.m.

427A Waterman Building

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*	
			<b>**10:00 a.m.</b>	
	<b>Call to order</b>			
1.	Approval of September 9, 2019, meeting minutes	Attachment 1	Bernard Juskiewicz	10:00-10:05
2.	Presentation of the fiscal year (FY) 2019 financial statement audit and management letter and response	Attachments 2 & 3	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	10:05-10:30
3.	KPMG report to the Audit Committee	Attachment 4	Renee Bourget-Place, KPMG	10:30-10:50
4.	Acceptance of the FY 2019 audited financial statements ( <i>action</i> ) <ul style="list-style-type: none"> <li>• Resolution accepting the FY 2019 audited financial statements</li> </ul>	Attachment 5	Bernard Juskiewicz	10:50-10:55
5.	Compliance annual update	Attachment 6	Tessa Lucey	10:55-11:10
6.	2020 draft internal audit and compliance work plan	Attachment 7	Bill Harrison Tessa Lucey	11:10-11:20
7.	Review the 2019 and 2020 Audit Committee work plans	Attachments 8 & 9	Bill Harrison	11:20-11:25
8.	Other business*		Bernard Juskiewicz	11:25-11:30
	<b>Motion to adjourn</b>			<b>11:30 a.m.</b>

\*Executive Session as needed.

\*\* Time is approximate.