

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

AUDIT COMMITTEE

Chair Bernard Juskiewicz, Vice Chair Jeff Wilson, Otto Berkes, Sidney Hilker, Curt McCormack, Ed Pagano, and Shap Smith, Representatives Doug Hoffer and Tanya Morehouse of the State Auditor's Office, Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Student Representative Jared Percoco, Graduate Student Representative Aayudh Das, and Alumni Representative (vacant)

January 31, 2019

1:00 p.m. – 3:00 p.m.

Livak Ballroom (417-419), Dudley H. Davis Center

AGENDA

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*
Call to Order			*1:00 p.m.
1. Approval of November 5, 2018, Meeting Minutes	Attachment 1	Bernard Juskiewicz	1:00-1:05
2. Presentations of the: <ul style="list-style-type: none">Fiscal Year (FY) 2018 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)FY 2018 NCAA Agreed-Upon Procedures ReportManagement Response	Separate Distribution	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	1:05-1:25
3. Compliance Services Update and Compliance Services Annual Survey Results	Attachments 2, 3, 4 & 5	Tessa Lucey	1:25-1:40
4. Enterprise Risk Management (ERM) - Risk and Opportunity Portfolio Update	Attachment 6	Al Turgeon	1:40-2:05
5. Data Center Availability Report (<i>ERM Risk #12 Update</i>)	Attachment 7	Simeon Ananou	2:05-2:20
6. Report on the Results of the 2018 Audit Committee Assessment Survey		Bernard Juskiewicz	2:20-2:25
Motion to Enter Executive Session	Exemption(s)		
7. Cyber Security Assessment (<i>ERM Risk #14</i>)	Safety and Security	Simeon Ananou Bill Harrison Mike Cullen, Baker Tilly	2:25-2:55
Motion to Go Out of Executive Session			
8. Other Business		Bernard Juskiewicz	2:55-3:00
Motion to Adjourn			3:00 p.m.

* Time is approximate.

** The Chair will entertain a motion to enter into Executive Session for the purpose of discussing security measures, the premature public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from access under public records act provisions. Action is not anticipated following.