

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**AUDIT COMMITTEE**

Chair Bernard Juskiewicz, Vice Chair Jeff Wilson, Otto Berkes, Sidney Hilker, Curt McCormack, Ed Pagano, and Shap Smith, Representatives Doug Hoffer and Tanya Morehouse of the State Auditor’s Office, Faculty Representative Barbara Arel, Staff Representative Mindy Kear, Student Representative Jared Percoco, Graduate Student Representative Aayudh Das, and Alumni Representative (vacant)

**November 5, 2018**

10:00 a.m. – 12:00 p.m.

427A Waterman Building

**AGENDA**

Item	Enclosure/ Exemption	Discussion Leader(s)	Times*	
			<b>**10:00 a.m.</b>	
	<b>Call to Order</b>			
1.	Approval of September 17, 2018, Meeting Minutes	Attachment 1	Bernard Juskiewicz	10:00-10:05
2.	Presentation of the Draft Fiscal Year (FY) 2018 Annual Financial Report and Internal Control Letter Findings	Attachments 2 & 3	Richard Cate Claire Burlingham Renee Bourget-Place, KPMG	10:05-10:35
3.	KPMG’s Report to the Audit Committee	Attachment 4	Renee Bourget-Place, KPMG	10:35-11:00
4.	Acceptance of the FY 2018 Financial Statements ( <i>action</i> ) <ul style="list-style-type: none"> <li>• Resolution accepting the FY 2018 Audited Financial Statements</li> </ul>	Attachment 5	Bernard Juskiewicz	11:00-11:05
5.	Internal Audit Update	Attachment 6	Bill Harrison	11:05-11:20
6.	2019 Draft Internal Audit and Compliance Work Plan	Attachment 7	Bill Harrison Tessa Lucey	11:20-11:40
7.	Review of the 2018 and 2019 Audit Committee Work Plans	Attachments 8 & 9	Bill Harrison	11:40-11:55
8.	Other Business		Bernard Juskiewicz	11:55-12:00
	<b>Motion to Adjourn</b>			<b>12:00 p.m.</b>

\*Executive Session as needed.

\*\* Time is approximate.