

IBB and Graduate Student Funding

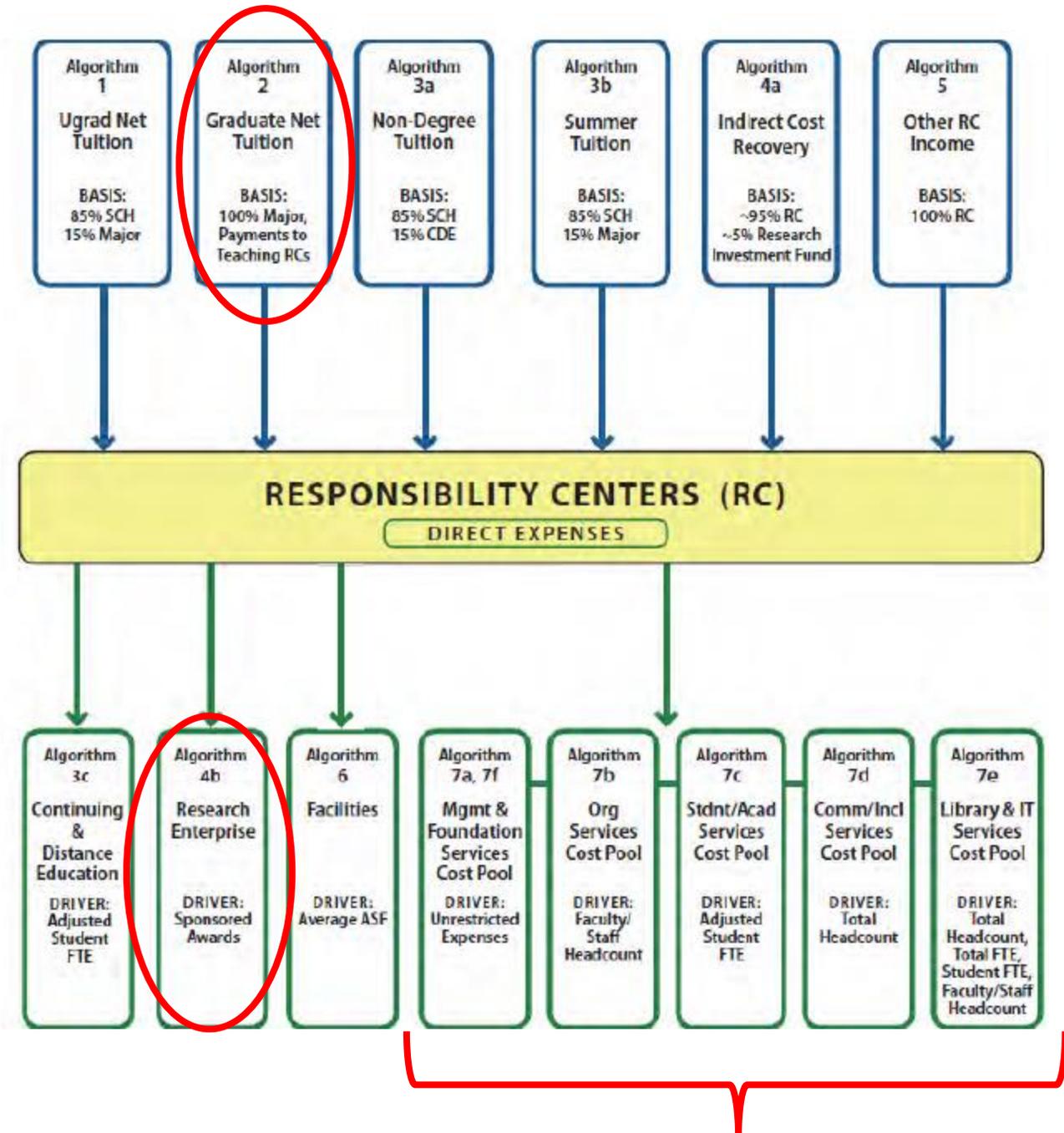
Cindy Forehand, Dean of the Graduate College

Note: This presentation focuses on the graduate tuition and aid component of IBB and associated process changes for funded graduate students. The [IBB website](#) on the Provost's web page and your Deans, Associate Deans, Chairs and Budget Managers are great resources for general IBB questions. And as noted on the IBB webpage: "We will meet with anyone, anytime, anywhere to discuss IBB." (A link to schedule such a meeting through Alberto Citarella is included on the site.)

IBB Model

IBB does not create new revenue or new expenses. The purpose of IBB is to make these transparent and to allocate revenue more closely to those who generate it and costs according to utilization.

The expectation is that this approach will allow program growth and quality enhancement with a clear understanding of the balance between revenues and expenses.



Algorithm 2: Graduate Net Tuition

College/Disciplinary Graduate Tuition and Aid: Graduate Net Tuition is defined as gross tuition less financial aid (the netting occurs after the revenue is allocated).

1. The home college or school of a graduate student's program will be allocated 100% of that student's gross tuition and 100% of that student's financial aid
 1. For GAs, GTAs, GRAs financial aid is tuition scholarship (paid directly), 75% health insurance premium (paid via benefit rate), and any fees or additional health insurance a program decides to pay.
 2. For predoctoral fellows or trainees, financial aid is tuition scholarship, 75% health insurance premium and comprehensive fees; typically funding agency pays significant amount of these and the RC picks up the amount not covered by the award
2. Graduate Student Stipends will be paid by the hiring unit.
3. Payments to Teaching RCs:
For every SCH a graduate student takes outside of the home college, the home college will pay the teaching college 85% of the University's I/S per credit tuition rate.

Cross-College/Interdisciplinary Graduate Tuition and Aid:

The graduate net tuition generated by cross-college interdisciplinary programs will be allocated to the Graduate College. The net tuition will then be distributed to each of the participating colleges and schools based on their percentage of the program's total SCHs. If additional aid – such as paying insurance or comprehensive fees – is required for the program and this expense exceeds tuition revenue, the participating units will pay the Graduate College the funding necessary to make the Graduate College whole.

Translation- the Graduate College is a pass through to manage cross college programs. The participating units establish MOUs agreeing on parameters of additional aid and stipend levels, as well as program support.

Funding Your Students

- IBB changes money flow and associated processes, but not governance
- Graduate College sets minimum stipend and aid levels
 - The benefit rate for the health insurance premium is automatically drawn from the same budget as the stipend paying the GA, GTA or GRA
- When a GA, GTA or GRA is awarded, the Dean of the RC is guaranteeing the minimum aid level
- When a grant budget includes a GRA position, the Dean's signature on the routing form guarantees the minimum aid level

Funding Your Students

- Tuition scholarship transactions will be made by the graduate college from a general fund account.
 - FAB will allocate dollars into the general fund account for graduate tuition according to algorithm 2 and based on tracking student programs and tuition
- Transactions for tuition scholarship payments for graduate students from grants or gift funds will be made by the graduate college from the specific restricted funds accounts.
 - The current online form used through SFS will be modified slightly and go through the graduate college
 - Current form <https://www.uvm.edu/~stdfinsv/paymentstostudents/paymentrequest/paymentrequest.php>
 - Department completes form which designates from where scholarship/aid is to be paid - general fund and/or grant, gift chart string(s) Form is routed to Dean for signature/approval, then GC for processing.
 - Standard tuition scholarship associated with GTA, GRA or GA will not require the form – only your current funding sheet that comes to the graduate college (current process of your fundi
 - Graduate college responsible for tracking all forms of tuition scholarship to student to ensure appropriate charge to RC

FY 16 Minimum Stipend and Aid levels for GAs, GTAs, and GRAs

All **stipends** for Graduate Teaching Assistantships (GTA), Graduate Research Assistantships (GRA) and Graduate Advisors (Assistants) (GA) must meet the following *minimum* standard

Doctoral level: \$24,000 for 12 months, prorated to \$18,000 for 9 months or \$ 9000 per semester (4.5 months)

Master level: \$21,000 for 12 months, prorated to \$15,750 for 9 months or \$7875 per semester (4.5 months)

Standard appointment dates are September 1 – January 15, January 15- May 31 and June 1- August 31

Note: Programs may pay stipends at a higher level than the minimum, but there should be consistency across the graduate program (this is not a mandate, just encouraged best practice).

- All Graduate Teaching Assistantships (GTA), Graduate Research Assistantships (GRA) and Graduate Advisors (Assistants) (GA) receive **health insurance** benefits as follows:
 - Students are eligible to receive funding for 75% of the single person UVM student health insurance premium, should they elect the coverage.
 - No benefit accrues if they do not elect the UVM student insurance.
 - The health insurance premium is resourced through a benefit rate on their stipend (currently 7.1%). This benefit rate is charged to the same budget (general fund, grant or gift, etc.) that pays the stipend.

- All Graduate Teaching Assistantships (GTA), Graduate Research Assistantships (GRA) and Graduate Advisors (Assistants) Assistantships (GA) receive financial aid as **tuition scholarship** as follows:
 - 0.50 FTE (20 hours per week) will receive 9 credits each semester as scholarship (for a total of 18 credits per AY);
 - 0.25 FTE (10 hours per week) will receive 6 credits each semester as scholarship (for a total of 12 credits per AY);
 - Any student who has a split 0.50 FTE appointment (for example - 0.25 GTA and 0.25 GRA) will only receive a maximum of 18 credits in any given academic year;
 - Students who have 12 month stipends are eligible to receive 5 credits summer tuition scholarship. Students must be supported as a GTA, GRA or GA for the entire summer term at 0.50 FTE to be eligible for the summer tuition scholarship
- **Note:** An individual program may pay a higher number of credits of tuition scholarship with the approval of the dean of the college or school in which the program resides. Additionally, and with their dean's approval, programs may elect to pay student comprehensive fees and/or the remaining 25% of the health insurance premium.

Critical information for the funding letter and **potential information to include**

- Student name, graduate program and degree
- Stipend amount
- Tuition scholarship (up to 9 credits fall and spring for AY appointment; additional 5 credits in summer if funded entire summer)(**tuition credits cannot be banked**)
- 75% of individual UVM student health insurance premium, if elected (37.5% if half time)
- Students must pay their own fees – and indicate current level of \$902/semester
- Appointment term and effort required; description of the work
 - 0.5 is fulltime (20 hr/week); 0.25 is ½ time (10 hr/week); strongly discourage further subdivision
 - **Student is not typically expected to work during university holidays (including the winter break in late December); students are expected to work during academic breaks (some appointments may require holiday work - residence advisors for example.**
 - **Students on 12 month appointments have an additional week, usually in the summer, they are not expected to work**
 - Further information can be found at:

http://www.uvm.edu/~gradcoll/funding/guidelines_hiring-funded-grad-students.pdf

- It is expected that students are working towards their degree and coursework outside the funded effort
 - Must be in good academic standing (gpa 3.0, appropriate progression to degree) to maintain funding
 - May not work in an additional compensated position at UVM without prior permission from the graduate College; see policy at:
<http://www.uvm.edu/~gradcoll/pdf/additionalworkapplication.pdf>
 - Must maintain registration of at least five credits while funded in fall and spring
 - Must be pre-registered at least two weeks before the start of the first term funded
 - Must preregister for the next term funded at least a week before end of current term
 - **Not required to register in summer on 12 month stipend -- but will lose FICA exemption if not registered for 5 credits across whole summer term**

Notes:

Predocutorial fellow/trainee letters do not include work effort – may include expectation of full time registration and progress on their dissertation/thesis research

Signatures of program director/coordinator, chair (if applicable), academic dean, graduate dean required