

From: [Active UVM PIs](#) on behalf of [Lana Metayer](#)
To: ACTIVE_UVM_PIS@LIST.UVM.EDU
Subject: new F&A rate agreement
Date: Wednesday, May 31, 2023 4:28:17 PM
Attachments: [FINAL FY24 Benefit and FA Rate Agreement 5-18-23.pdf](#)

Dear Colleagues,

UVM has finalized F&A rate agreement with the federal government. The new agreement went into effect retroactive to 7/1/22. Its full copy is attached for your convenience.

We are currently in the process of updating all our resources and web pages. The new rates will be loaded into UVM Click and PeopleSoft shortly.

Below is SPA's guidance on how the new rate agreement will be implemented.

Federal and Federal Flow-Through Proposals

- Effective immediately all new proposals will be developed using the new F&A rates, unless specifically restricted by the sponsor.
- Proposals currently in development should be updated with the new rates unless the delay would result in missing a proposal deadline.
- Proposals submitted with the old rates will be updated at the time of award receipt.

For illustration, below is based on the new research rates approved per the rate agreement (NICRA).

Proposal	Budget Period	On-campus Research Rate	Base
New Proposals, supplements, renewals	7/1/2022 thru 6/30/2023	56%	MTDC
New Proposals, supplements, renewals	7/1/2023 thru 6/30/2025	53%	MTDC
New Proposals, supplements, renewals	7/1/2025 until amended	53.5%	MTDC

Federal and Federal Flow-Through Awards

All awards received will be reviewed by the SPA Award Acceptance team to ensure correct rates are being applied at set-up.

The illustration below is a general simplified example of a federal/federal flow-through award using an on-campus research F&A rate.

Description	Initial Budget	On-campus Research Rate	Base
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	Period Start Date	Used at Award set-up	
Existing awards, non-competing continuations	Prior to 7/1/2022	Rate will remain unchanged at 56% for the life of the award, including all non-competing continuations.	MTDC
Existing awards, continuations, supplements and renewals	7/1/2022 and later	56% 7/1/2022 – 6/30/2023 53% 7/1/2023 – 6/30/2025 53.5% 7/1/2025 – until amended	MTDC

Industry/non-Federal Proposal and Awards

This guidance applies to awards and proposals funded 100% by non-federal sources.

- Previously submitted industry/non-federal proposals, if funded, will be set up with the proposed F&A rates.
- Existing industry/non-federal awards will retain the current rates, which will be fixed for the life of the agreements.
- Effective immediately, all new industry/non-federal proposals will follow sponsor guidelines or the new F&A rate agreement.

More information can be found on our website: <https://www.uvm.edu/spa/develop-budget-0#costs>.

For any questions, please contact your [assigned SPA staff](#).

Thank you,
Lana

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