

# SOCIALLY RESPONSIBLE INVESTING WORK GROUP

## CALENDAR YEAR 2012 PROXY VOTING RESULTS

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289 Proxies did not have any shareholder proposals. No votes submitted for proxies without shareholder proposals

191 Proxies had shareholder proposals that were not relevant to the SRI adopted policies. The vote on these proposals is ABSTAIN.

Many of the shareholder proposals in this category related to issues of Board of Directors classification, Political Contribution reports, voting for an independent director, cumulative or majority voting, international human rights.

27 Proxies had shareholder proposals that I voted on which related to the SRI policies.

### **Antipersonnel Landmines 05/98**

### **Tobacco 05/22/04**

### **Discrimination in Employment 05/22/04**

#### *Anadarko Petroleum Corporation – May 15, 2012*

Shareholder Proposal to explicitly prohibit discrimination based on gender identity or expression, and to substantially implement the policy – FOR

#### *Conoco Phillips – May 9, 2012*

Shareholders request that ConocoPhillips amend its written equal employment opportunity policy to explicitly prohibit discrimination based on gender identity or expression and substantially implement the policy.

#### *Exxon Mobil Corporation – May 30, 2012*

Shareholders request that ExxonMobil amend its written EEO policy to explicitly prohibit discrimination based on sexual orientation and gender identity and to substantially implement the policy – FOR

#### *Leggett & Platt, Incorporated – May 10, 2012*

Shareholder proposal requesting the addition of Sexual Orientation and Gender Identity to the Company's written non-discrimination policy – FOR

#### *PG&E Corporation – May 14, 2012*

Shareholder request that PG&E form a **committee** to implement ways to formulate an EEO policy which complies with all federal, state and local regulations but does not make reference to any matter related to sexual interests, activities or orientation. - ABSTAIN

### *Teco Energy, Inc – May 2, 1012*

Shareholders request that Teco amend its written equal opportunity policy to explicitly prohibit discrimination based on sexual orientation and gender identity and to substantially implement the policy. - FOR

### **Resolution Regarding Proxy Voting in Favor of Climate Change Action 05/17/08**

### *Amazon.com, Inc – May 24, 2012*

Shareholders request that within 6 months of the 2012 annual meeting the BOD provide a report describing how Amazon.Com is assessing the impact of climate change on the corporation, and specifically risks related to greenhouse gas emissions, energy use, and logistics, and the corporation's plans to publicly disclose this assessment. – FOR

Shareholder proposal calling for certain disclosures regarding corporate political contributions – ABSTAIN

### *Ameren Corporation – April 24, 2012*

Shareholders request that the Board prepare a complete report on the company's efforts, above and beyond current compliance, to identify and reduce environmental and health hazards associated with past and present handling of coal combustion waste... report should be made available to shareholders within 6 months of the annual meeting – FOR

Shareowners request that Ameren BOD report by November 2012 on plans to reduce company's exposure to coal-related costs and risks, including progress toward achieving specific goals to minimize commodity risks, emissions other than greenhouse gases, costs of environmental compliance, and construction risks. \_ FOR

Shareholders request that the Board assess actions the company is taking or could take to reduce greenhouse gas and other air emission by providing comprehensive energy efficiency and renewable energy programs to its customers and report by September 1, 2012 on plans to achieve this goal – FOR

### *Avalonbay Communities, Inc – May 23, 2012*

Shareholders request that the BOD prepare and make available to shareholders by September, 2012 sustainability report addressing greenhouse gas emissions, water conservations, waste minimization, energy efficiency, and other environmental and social impacts relevant to the company's business. Report should address sustainability in operations and maintenance as well as design; review of Company's social and environmental policies, practices and goals - FOR

### *Cabot Oil & Gas Corporation – May 1, 2012*

Shareholders ask the BOD to adopt a policy that incentive compensation for senior executives should include a range of non-financial measures based on sustainability principles and reducing any negative environmental impacts related to Company operations. (sustainability refers to the methods by which environmental, social and economic considerations are integrated into long-term corporate strategy). – FOR

Shareholders request that the BOD prepare a sustainability report describing the company's short- and long-term responses to ESG-related issues, including plans to manage greenhouse gas emissions, poliicies and initiatives that address environmental impacts of operations....should be made available to the public by the end of 2012. – FOR

### *Chevron Corporation – May 30, 2012*

Shareholders request that the BOD prepare a report to investor by September 2012, at reasonable and excluding confidential or legally prejudicial data, on the short- and long-term risks to Chevron Corporation's operations, finances and gas exploration associated with community concerns, known regulatory impacts, moratoriums and public opposition to hydraulic fracturing and related natural gas development. – FOR

Exclusive Forum Provisions – ABSTAIN

Lobbying disclosure – ABSTAIN

Country selection guidelines – ABSTAIN

Accident risk oversight – ABSTAIN

Special meetings – ABSTAIN

Independent director of Board with environmental expertise - ABSTAIN

### *Conoco Phillips – May 9, 2012*

Shareholders request that the BOD adopt environmental policies to address the environmental hazards of its oil and gas-related activities in the coastal Louisiana and by aiding in the restoration of wetlands lost through past actions of ConocoPhillips. – FOR

Shareholders request that the BOD adopt quantitative goals, based on current technologies, for reducing total greenhouse gas emissions from the Company's products and operations; and the Company report to shareholders by September 30, 2012, on its plan to achieve these goals. - FOR

Stockholder Proposal report on the steps the Company has taken to reduce risk of accidents – ABSTAIN

Stockholder request the board authorize the preparation of a report, updated annually, disclosing: 1. Policies and procedures governing the lobbying of legislators and regulators; 2. Listing of payments used for direct lobbying and the recipient; 3. Memberships in and payments to any tax-exempt org that writes and endorses model legislation; 4. Description of the decision making process and oversight by the management and board for lobbying contribution or expenditures - ABSTAIN

### *C.R. Bard, Inc – April 18, 2012*

Shareholders request issue of a sustainability report describing the company's ESG performance including GHG reduction targets and goals made available by September 1, 2012 – FOR

### *Dominion Resources, Inc – May 12, 2011*

Shareholder Proposal publish a report by February, 2013 assessing the economic and environmental benefits for the Commonwealth of VA of the company developing electrical general equivalent to 15% of Dominion Virginia Power's sales from wind and solar power facilities within the Commonwealth of VA and coastal waters by 2025 – FOR

Shareholders request that Company publish a report by February, 2013 on policy options, above current company activities and policies, to encourage consumers and business to install renewable energy generation systems – FOR

Shareholders request that a report be provided on impact of plant closures on communities – ABSTAIN

Shareholders request a report by published by February, 2013 assessing (i) the environmental and public health impact of Dominion's use of coal obtained through mountaintop removal cost mining, and (ii) the

impact and optimum timing of a future policy ending use of coal obtained through mountaintop removal coal mining in Dominion's energy-related operations and services – FOR

Shareholders request a report by February, 2013 on the environmental and public health impact and risks of increased extraction and the company's use of natural gas. – FOR

Shareholders request that a committee of independent directors be appointed to conduct a special review of the company's nuclear safety policies and practices, including potential risks associated with seismic events in and around the company's nuclear power plants - ABSTAIN

#### *Dr. Pepper Snapple Group, Inc – May 17, 2012*

Shareholders request BOD adopt a comprehensive recycling strategy for beverage containers sold by the company and prepare a report by September 1, 2012. Strategy should include aggressive quantitative recycled content goals and container recovery goals for plastic, glass and metal containers. – FOR

#### *DTE Energy Company – May 3, 2102*

Shareholder request regarding reduction of greenhouse gas emissions – FOR

Shareholder proposal regarding political contributions report – ABSTAIN

#### *Duke Energy Corporation – May 3, 2012*

Shareholder Proposal to prepare a report on the corporation's plans to reduce company's exposure to coal-related costs and risks -FOR

Shareholder Proposal regarding amendment to organizational documents to require majority voting for election of directors - ABSTAIN

#### *Emerson Electric Co – February 7, 2012*

Stockholder requesting the issuance of a sustainability report by September 1, 2012 describing the company's Environmental Social Governance performance including Greenhouse Gas emissions reduction targets and goals. – FOR

Shareholder proposal regarding declassification of the BOD – ABSTAIN

#### *Equity Residential – June 21, 2012*

Shareholders request sustainability report by September, 2012 addressing greenhouse gas emissions, water conservation, waste minimization, energy efficiency and other environmental and social impacts; report to include sustainability in operations and maintenance as well as design; include a review of Company's social and environmental policies, practices and goals - FOR

#### *Exxon Mobil Corporation – May 30, 2012*

Stockholder Proposal – Independent Chairman – ABSTAIN

Stockholder Proposal regarding majority vote required for election of directors - ABSTAIN

Stockholder Proposal regarding a report on political contributions – ABSTAIN

Stockholder request report by September, 2012 on the short-term and long-term risks to the company's operations, finances and gas exploration associated with community concerns, known regulatory impacts, moratoriums, and public opposition to hydraulic fracturing and related natural gas development. – FOR  
Stockholder request BOD adopt quantitative goals by November 30, 2012 for reducing greenhouse gas emissions from the company's products and operations and plans on how to achieve the goals – FOR

### *First Energy Corp. – May 17, 2011*

Shareholder request report by August 2012 on company's efforts, beyond current compliance, to reduce environmental and health hazards associated with coal combustion waste contaminating water and how these efforts may reduce legal, reputational and other risks to the company – FOR

Shareholder requests report by December 2012 on plans to reduce company's exposure to coal-related costs and risks, including progress toward achieving specific goals to minimize commodity risks, emissions other than greenhouse gases and costs of environmental compliance - FOR

Shareholder Proposal to adopt a simple majority vote standard for the election of directors – ABSTAIN

### *Home Depot – May 17, 2012*

Shareholder proposal regarding political contributions – ABSTAIN

Shareholder proposal regarding diversity report – ABSTAIN

Shareholder proposal regarding removal of procedural safeguards from shareholder written consent – ABSTAIN

Shareholder proposal regarding special meetings – ABSTAIN

Shareholder proposal regarding charitable contributions – ABSTAIN

Shareholders request the Board establish a written Stormwater Management policy, applicable to all locations, including warehouses - FOR

### *J.M. Smucker Company – August 15, 2012*

Shareholder proposal urging directors to act to repeal the classified board of directors – ABSTAIN

Shareholders request that within 6 months of the 2012 annual meeting, the Company develop and publish an enhanced green coffee sustainability plan that includes quantitative goals for quantities of certified coffee purchases; a method for evaluating the success of the plan in addressing the challenges of climate change to the Company and the farmers and ecosystems in its coffee supply chain. - FOR

### *Kraft Foods, Inc – May 23, 2012*

Shareholder request the Board to prepare a report by December 1, 2012 describing how Kraft is assessing the company's supply chain impact on deforestation and the company's plans to mitigate these risks. – FOR

Shareholder proposal request report on extended producer responsibility regarding packaging - to reduce the overall environmental impact of product packaging – FOR

Shareholder proposal: report on lobbying – ABSTAIN

### *Kroeger Company – June 21, 2012*

Shareholder proposal recommending revision of code of conduct – ABSTAIN

Shareholder request report by September 1, 2012 assessing the feasibility of adopting a policy of Extended Producer Responsibility for post-consumer product packaging as a means of reducing carbon emission and air and water pollution – FOR

*Lennar Corporation – April 11, 2012*

Stockholder proposal request the company assess its current companywide energy use in its buildings, transportation, and the supply chain, set targets to reduce energy use in the future and report to shareholders on its finding and progress annually. - FOR

*Proctor & Gamble – October 9, 2012*

Shareholder proposal requesting a report on assessing the feasibility of adopting a policy of Extended Producer Responsibility as a means of increasing rates of recycling to reduce emissions – FOR

*R.R. Donneley & Sons Company – May 17, 2012*

Shareholder request the Board to develop a sustainable paper purchasing report, at reasonable cost and omitting proprietary information, by November 30, 2012 – FOR (Climate change impact from deforestation and poor forest management can be reduced by increasing the use of recycled fiber and sourcing virgin fiber from well-managed forest harvested according to independent and internationally recognized sustainable forestry standards. ....company purchases paper that is certified to a range of certification schemes, as well as uncertified paper; company has not disclosed any baseline standards to make purchasing decisions, and could be purchasing from unsustainably harvested forest and endangered forests. ) - FOR

*Southern Company – May 23, 2012*

Shareholders request that the Board prepare a report by August 2012 on the company's efforts, above and beyond current compliance, to reduce environmental and health hazards associated with coal combustion waste contaminating water, and how those efforts may reduce legal, reputational and other risks to the company's finances and operations. - FOR

*Starbucks Corporation – March 23, 2011*

Shareholder proposal regarding the board establish a Board Committee on Sustainability ..to assess the Corporation's response to changing conditions and knowledge of the natural environment, including but not limited to, waste creations and disposal, natural resource limitations, energy use, waste usage, and climate change. - FOR