The Vermont Travel & Tourism Industry - 2007

QUICK FACTS

- Visitors made an estimated 14.3 million person trips* to Vermont for leisure, business or personal travel. ٠
- Direct spending by visitors for goods and services totaled \$1.615 billion.
- Visitor spending supports an estimated 37,490 jobs for Vermonters (approximately 12% of all jobs).
- Visitor spending contributed \$206.9 million in tax and fee revenues to the State of Vermont. •
- Sectors of the Vermont tourism economy, like retail and dining, are 2-3 times more dependent on visitor spending than the national average.

*A 'person trip' accounts for each individual in a travel party. If an individual makes multiple trips, he or she is counted as a visitor on each trip. A person trip is a more accurate measure of overall visitor traffic.

Visitor Spending & Number of Person Trips By Season

| | Visitor Spending | % of total | Person Trips | \$ per Person |
|------------------|---------------------|---------------|-----------------|------------------|
| Winter (Dec-Mar) | \$562.9 | 34.9% | 3.9 | \$145.47 |
| Summer (Jun-Aug) | \$539.2 | 33.4% | 5.5 | \$98.58 |
| Fall (Sep-Nov) | \$374.6 | 23.2% | 3.7 | \$101.43 |
| Spring (Apr-May) | \$138.3 | 8.6% | 1.3 | \$105.41 |

Person Trips By Type (14.3 million total person trips)

| • | Out-of-state Overnight | 52.2% | (7.5 mil.) |
|---|------------------------|-------|------------|
| • | Out-of-state Day | 24.9% | (3.6 mil.) |
| • | In-state Day | 16.2% | (2.3 mil.) |
| • | In-state Overnight | 6.7% | (1.0 mil.) |

Person Trips By Origin (14.3 million person trips)

| • | Domestic (outside VT) | 57.8% | (8.3 mil.) |
|---|------------------------|-------|------------|
| • | Vermont | 22.9% | (3.4 mil.) |
| • | International (Canada) | 19.3% | (2.8 mil.) |
| • | International (Other) | NA | NA |

* NA: Federally released data regarding non-Canadian, international visitors to Vermont has been determined unreliable due to reporting issues. This segment has been incorporated into Domestic until additional information becomes available.

Visitors Spending By Activity (\$1.615 Billion Total)

| • | Food & Beverage | 25.5% | (\$411.6) |
|---|----------------------------|--------------|-----------|
| • | Lodging | 19.9% | (\$321.2) |
| • | Gasoline | 19.1% | (\$308.7) |
| ٠ | Groceries | 13.3% | (\$214.7) |
| ٠ | Shopping | 11.7% | (\$188.2) |
| ٠ | Amusement/Recreation | 8.7% | (\$140.6) |
| • | Other transportation in VT | 1.9% | (\$30.0) |
| | | • • • | |

Tax & Fee Revenues From Visitor Spending (\$206.9 Million Total)

| • | General Fund | \$107.7 million |
|---|---------------------|-----------------|
| ٠ | Education Fund | \$82.9 million |
| ٠ | Transportation Fund | \$16.3 million |



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Average Visitor Spending per Spending Party*

- Domestic Day Visitor \$154.62 per party
- Domestic Overnight Visitor* \$406.70 per party

* Note: Overnight visitor spending may appear lower than expected because not all overnight visitors stay in commercial lodging establishments.

Vermont Jobs Supported By Visitor Spending (37,490 total or approx. 12% of all Vermont jobs)

- Direct Wage & Salary Jobs 19,704
- Proprietors In The Industry 7,630 •
- Indirect Wage & Salary Jobs 10,156

Vermont Lodging Establishments By Size* (985 total with 20,918 total rooms)

| <u># Units</u> | #Est. | % Of Total | <u># Rooms</u> | % Of Total |
|----------------|-------|------------|----------------|------------|
| 1-10 | 583 | 59.2% | 3,248 | 13.8% |
| 11-20 | 245 | 17.2% | 2,968 | 12.4% |
| 21-49 | 146 | 10.2% | 3,243 | 13.5% |
| 49+ | 160 | 11.3% | 14,462 | 60.3% |

* Note: Rental condos, private campgrounds, RV parks, marinas and state parks have been excluded from this analysis.

Where Domestic Visitors Stay and Average Length of Stay

| Description | <u>% Of Total</u> | Avg. Stay (Nights) |
|-----------------------------------|-------------------|--------------------|
| Resort, Hotel or Motel | 36.1% | 2.33 |
| Rental Home or Condo | 8.2% | 4.23 |
| Friends/Family, Private | | |
| Home Or Owned 2 nd Hom | e 36.6.7 | % 2.89 |
| Campground | 5.8% | 3.38 |
| Combination of Places | 4.839 | % NA |

More information online: www.uvm.edu/tourismresearch/ Press inquires: Erica Houskeeper, Vermont Department of Tourism & Marketing (802) 828-0528 or erica.houskeeper@state.vt.us

Source: Summary information adapted from: A Benchmark Study of the Economic Impact of Visitor www.VermontVacation.com Expenditures on the Vermont Economy - 2007. Prepared by Economic & Policy Resources (www.epreconomics.com) and published by the Vermont Department of Tourism & Marketing (www.VermontVacation.com) November 2008.