INTERACTION OF INTERNAL AUDIT, COMPLIANCE, AND MANAGEMENT*

**AUDIT SERVICES**

- Validates Management’s Implementation of Internal Controls and Business Processes
- Internal Audit Identifies Compliance Issues
- Internal Audit Refers to Compliance for Collaboration with Management to Develop Compliance Controls
- Internal Control and Compliance Systems Validated by Internal Audit

**COMPLIANCE SERVICES**

- Obtains and Reviews Information from Numerous Sources: Laws, Regulations, Management Concerns, Professional Organizations, Internal Reports
- Assists Management in Formulating an Understanding of Compliance Risks
- Evaluates with Management Current Policies, Procedures, Training and Internal Controls
- Assists Management with Formulation and Implementation of Corrective Actions and Development of a Work Plan
- Achievement of Compliance Workplan

*CONTINUOUS PROCESS*