



The UNIVERSITY of VERMONT

2022  
403(b) Retirement  
Catch-Up Option Request

Empl ID: \_\_\_\_\_

1. Employee Section

Last Name:	First Name:
Date of Birth (MM/DD/YYYY):	Date of Hire (MM/DD/YYYY):

2. Catch-Up Option - choose ONLY 1 (Limit of one election per calendar year)

<input type="checkbox"/>	<p>I elect the Age 50+ Catch-Up option, which allows me to contribute up to an additional \$6,500 to the IRS 403(b) Max of <b>\$20,500</b>, for a <b>total maximum contribution of \$27,000</b>. I will be age 50 or older by the end of this calendar year.</p> <p style="text-align: center;"><b>OR</b></p>
<input type="checkbox"/>	<p>I have 15 or more years of service at UVM and choose the Special Section 402(g) Catch-Up Option, which may allow me to contribute up to an additional \$3,000.</p> <p>Please <a href="#">contact</a> a UVM Benefit Advisor to discuss if this option is available to you (email <a href="mailto:hrsinfo@uvm.edu">hrsinfo@uvm.edu</a>).</p> <p style="text-align: center;"><b>OR</b></p>
<input type="checkbox"/>	<p>I elect BOTH Age 50+ Catch-Up and Special Section 402(g) for having 15 or more years of service at UVM. Please <a href="#">contact</a> a UVM Benefit Advisor to discuss if this option is available to you (email <a href="mailto:hrsinfo@uvm.edu">hrsinfo@uvm.edu</a>).</p>

*A new form is required each year that you want any of these options (they will not automatically carry over each year).*

3. Election Date

I get paid:  Semi-Monthly  Bi-Weekly

Payroll Date to begin my catch-up request (MM/DD/YYYY): \_\_\_\_\_ ([see payroll schedule and benefit form deadlines](#))  
Found on the UVM Benefits website

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

**For Human Resources Use Only**

This employee has requested and is eligible to contribute a total of:

\$ \_\_\_\_\_

UVM Benefit Advisor Signature \_\_\_\_\_ Date \_\_\_\_\_

**For Human Resources Use Only**

HR Info Team Verification

Initials: \_\_\_\_\_

Date: \_\_\_\_\_

PS Entry

Initials: \_\_\_\_\_

Date: \_\_\_\_\_