

То:	UVM Faculty, Staff and Benefits Plan Participants
From:	Jes Kraus, Chief Human Resources Officer
Re:	2021 Medical/Dental Rates and Open Enrollment
Date:	September 30, 2020

Medical and Dental Rates

UVM has a longstanding commitment to providing high quality healthcare coverage at a reasonable cost to its employees and retirees. Resulting from recent vendor negotiations, we are pleased to announce there will be no medical or dental rate increases for 2021.

Highlights for This Year:

- 1. No Changes to any UVM Employee Benefit Plans.
- **2.** No Premium Increases for any UVM Employee Benefit Plan. Employee rates will remain the same as 2020.
- **3.** New Increase to the Health Care Flexible Spending Account (FSA) Rollover Amount. You can now rollover up to \$550 of unused Health Care FSA dollars from 2020, up from \$500.
- 4. No Fall Benefits Fair This Year due to COVID precautions.
- 5. Open Enrollment is Monday, October 26 to Friday, November 20.

<u>Open Enrollment</u>

A full summary of this year's Benefits Open Enrollment can be found online at <u>Benefits Open</u> <u>Enrollment Summary</u>. Open Enrollment is the only time that employees can add, drop or change their UVM benefits without experiencing a qualifying event.

You do not need to submit any new forms if you do not want to change any of your benefits, except <u>that</u> <u>employees who elect to waive medical coverage or enroll in flexible spending must submit new forms</u> <u>annually</u>.

All forms must be submitted to Human Resource Services (HRS) at 228 Waterman or emailed to HRSinfo@uvm.edu between Monday, October 26 and Friday, November 20. If you have any questions, please contact HRS at <u>HRSinfo@uvm.edu</u> or call 656-3150.