

CALL FOR PAPERS

Academia – Revista Latinoamericana de Administración (ARLA)

SPECIAL ISSUE ON:

VALUES AND LEGACY IN ENTREPRENEURIAL FAMILIES: UNDERSTANDING HOW TO BUILD, TRANSMIT AND ENHANCE VALUES AND LEGACY IN FAMILY ENTERPRISES.

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Keywords: family values; values related to the business purpose; virtues; narrative or communication with sense; legacy.

The *Values and legacy in entrepreneurial families* special issue aims to attract contributions that investigate both theoretically and empirically, the role of family traditions and how they shape the culture of entrepreneurial families and family firms over time, gradually nurturing an entrepreneurial legacy.

Around the world entrepreneurial families are behind the creation, development and continuity of family firms over time. From their genesis, family firms are influenced by the values of founders, which gradually shape the way firms operate over time. As family businesses evolve, such traditions become the hallmark behind the products they make or the services they offer. Through time such values feed the traditions that a family in business will use to connect its past and its future (Narva, 2001). Such traditions, as shared meanings, instilled over time in the context of a family and practiced in the business realm, are crucial when members of an entrepreneurial family reengage in the pursuit of business opportunities (Discua Cruz, Howorth & Hamilton, 2013) and leverage their entrepreneurial legacy (Jaskiewicz et al., 2015). Traditions may influence inherent processes in the family firm, such as intergenerational succession, perpetuation of family values in business, and complex family dynamics in management and ownership (Howorth et al., 2010). As a family business advances through time, a gradual production and reproduction of traditions occurs. Further understanding of the complex interaction between family and firm; the forces underlying family traditions and values; and the way these shape business culture, resource management, and entrepreneurship is needed (Wright & Kellermanns, 2011).

Values “are broad tendencies to prefer certain states of affairs over others. Values are feelings with an arrow to them: they have a plus and a minus side....” (Hofstede, 1997:5-6)

The importance of values and culture for decision making in organizations has been the subject of extensive study. Family Firms (FF) are no exception (Sorenson, 2014). Dumas and Blodgett (1999) consider family core values when articulated in the FF as aiding the efficiency of decisions. Drawing on Aronoff and Ward (1992) they speak of “values, ideals and sense of purpose nurtured by the owning family as potentially a vast source of strength and energy in business [...] a healthy owning family with strong values, in fact, may be the greatest resource a business can have” (Dumas and Blodgett, 1999). How family values become part of their entrepreneurial legacy means that it is necessary to explore the rituals, symbols and stories characteristic of family traditions in order to better understand how family values evolve and become part of the family legacy in their entrepreneurial activities. An extensive research agenda has been proposed to explore the role of values in FF (Sorenson, 2014).

Moreover, a fundamental feature of how family businesses is the fact that they share a narrative, i.e., a "communication with sense" which reinforces the experience and family values, and it is held as a history, but in order to build a future.

As highlighted by Gonzalez and Orozco (2012), “values when considered as principles and standards of moral conduct are ideals or desired behavior, and so are not always practiced. Virtues, on the other hand, are lived values, that is, human qualities”. Virtues are preferred dispositions towards good behavior, open to any person who sets his/her mind, will and heart to master them. In other words, virtues are manifestations and dispositions of will power (Baumeister, 2011). A virtuous person not only acts according to these dispositions but also makes the best effort in good behavior when acting. In FF virtues rather than values seems to be part of the idiosyncratic resources/capacities of FFs, in line with what Habbershon et. al. (2003).

We invite authors to submit empirical, conceptual, and literature review contributions promising an advancement in the current understanding of values, culture, traditions and legacy of FFs. We welcome the adoption of diverse theoretical and methodological approaches, and submissions by interdisciplinary, international, and mixed industry-academic co-author teams are encouraged.

The main goal of this call for papers is to encourage the submission of studies related, but not limited, to:

- Traditions and their influence in intergenerational succession, management, corporate governance
- Traditions and their influence in management and corporate governance
- The origin and evolution of family businesses traditions around the world.

- Psychological and sociological perspectives to study traditions in family businesses.
- Philanthropy as legacy.
- Narratives for value creation in family firms.

We invite submissions to a special issue of *Academia Revista Latinoamericana de Administración - ARLA* around the topic of “Values and Legacy in Entrepreneurial Families: Understanding how to build, transmit and enhance values and legacy in family enterprises”. All papers will be subject to the usual review process and must meet the publication standards of the journal.

This special issue is a collaboration with Family Enterprise Research Conference (FERC), which will be held in Mexico in June 2018: Family Traditions & Culture: Values and legacy in Entrepreneurial Families.

Additional Information

Authors should follow the guidelines as stated in ARLA Author Guidelines. Submissions to ARLA are made using ScholarOne Manuscripts, the online submission and peer review system. Registration and access is available at <http://mc.manuscriptcentral.com/arla>. Full information and guidance on using ScholarOne Manuscripts is available at the Emerald ScholarOne Manuscripts Support Centre: <http://msc.emeraldinsight.com>.

Manuscripts should be submitted no later than September 15, 2018.

Authors should indicate “Special Issue” as the manuscript type and should specify that the submission is for the special issue on “**VALUES AND LEGACY IN ENTREPRENEURIAL FAMILIES**” in their cover letter. Please contact Isabel Botero (ibotero@stetson.edu), Ana Gonzalez (gonzaana@gvsu.edu), Luis Díaz (luidiaz@uniandes.edu.co) if you have any questions about the special issue.

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