



FACULTY SENATE

Financial & Physical Planning Committee
May 3, 2021 2:30 – 4:00 pm
Microsoft Teams

Minutes

Present: Terry Bradshaw (CALs), Chris Burns (Faculty Senate President), Tony Julianelle (CEMS), Jane Knodell (CAS), Paul Philbin (LIB), Cory Teuscher (LCOM), Haley Woodside-Jiron (CESS), Andrey Ukhov (GSB), Guillermo Rodriguez (CAS)

Absent: Terri Donovan (RSENR), Teresa Cahill-Griffin (CNHS), Pending (SGA), Pending (LCOM), Pending (GSS)

Guests: Richard Cate

The meeting was called to order by chair Jane Knodell at 2:30pm via Microsoft Teams.

1. Approval of April Minutes. The minutes of April 2021 were approved as written.

2. Campus Planning Update, Luce Hillman & Paula Carlacinni.

- Update to Campus Master Plan (that will go to 2032). This should be complete by March 2022. There are many committees that work together to provide recommendations to the President. To view a whole listing of the committees and their charges please visit the Campus Master Planning website at <https://www.uvm.edu/arch/campus-master-planning>.

Campus Master Plan, 2022-2032

The University of Vermont and State Agricultural College (UVM, the University) has engaged in master planning since the 1960s. The master plans have built on previous plans, reflecting the current events and issues of the time and articulating visions for the future. The most recent Campus Master Plan (CMP) was approved in 2006. The 2006 CMP—guided by a vision of academic excellence, student experience, and environmental stewardship—emphasized the campus landscape, with a focus on several key sites and projects. Our campus serves the University’s mission and vision by being flexible enough to accommodate new needs, by

demonstrating commitment to a liberal arts education, sustainability, health, and public service, and providing a place of beauty to enhance student learning.

Today, the University is embarking upon a master planning effort for the future of the University's campus (CMP 2022-2032) by updating the 2006 CMP. The process is expected to be finished in Spring 2022. The Campus Master Plan is a flexible framework that directs the progression of the University of Vermont's physical campus by providing overall guidance for capital projects, landscape design, and campus improvements. It raises aspirations and the quality of campus to attract and retain the best while providing flexibility to accommodate changing attitudes and the evolving nature of campus environments.

Vision

To create and uphold a beautiful and vibrant campus that promotes an educational community that is welcoming, inclusive, and respectful of all, while promoting and nurturing the student experience, world class research, and sustainable solutions.

Differed Maintenance Projects

- University Heights roofs
- Repaving the Red Stone Path
- Hills Roof
- Old Mill Masonry
- Royal Tyler Theater (windows and brick work)
- Perkins and Polmroy Window
- Fleming work
- Waterman dormers
- Steam and utility work
- Howe Library lighting upgrades

3. FPPC Election Update. Jane Knodell was elected to serve as the chair of the FPPC for the 2021-2022 term.

4. Faculty Senate Budget Presentation Discussion.

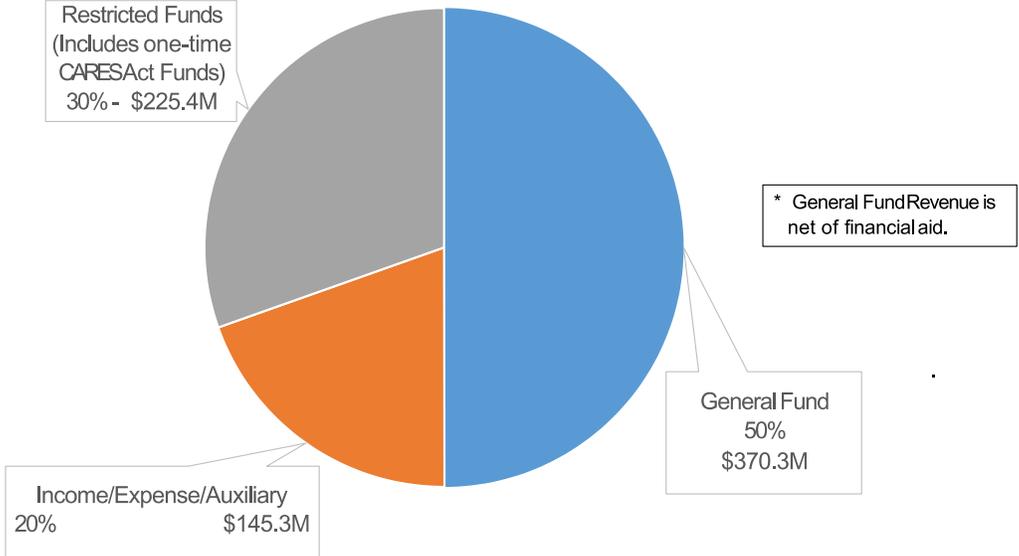


UVM Budget Overview for Faculty Senate

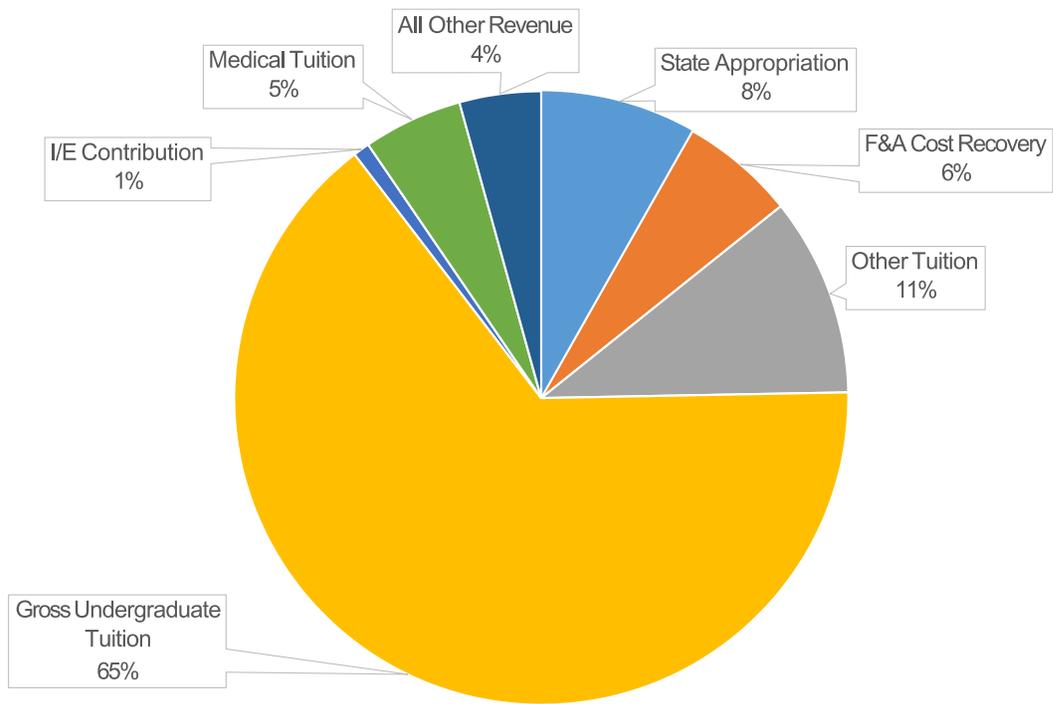
Richard H. Cate, Vice President for Finance

April 19, 2021

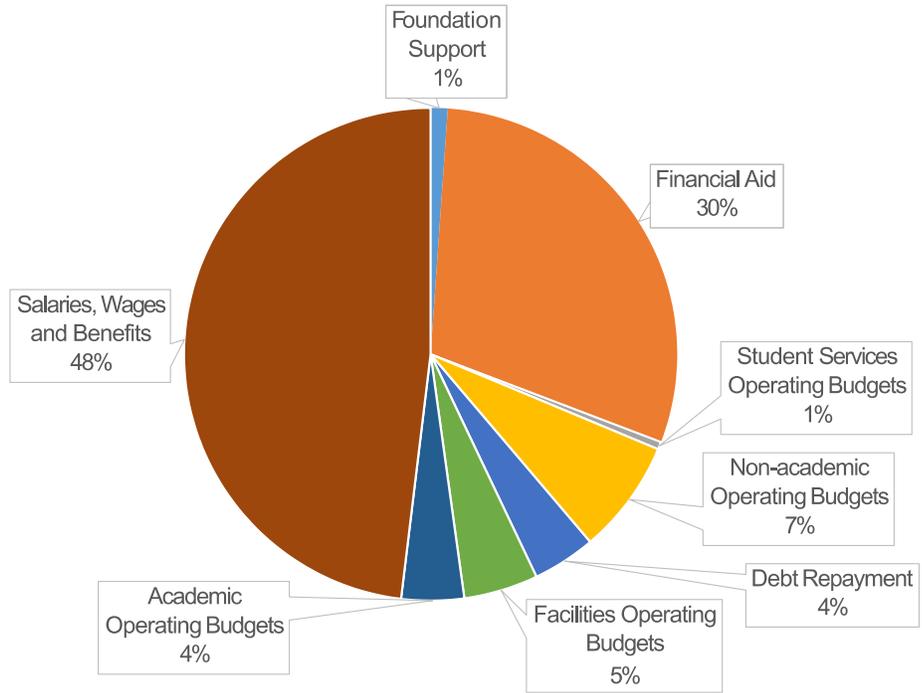
The University of Vermont FY21 Operating Budget \$741M



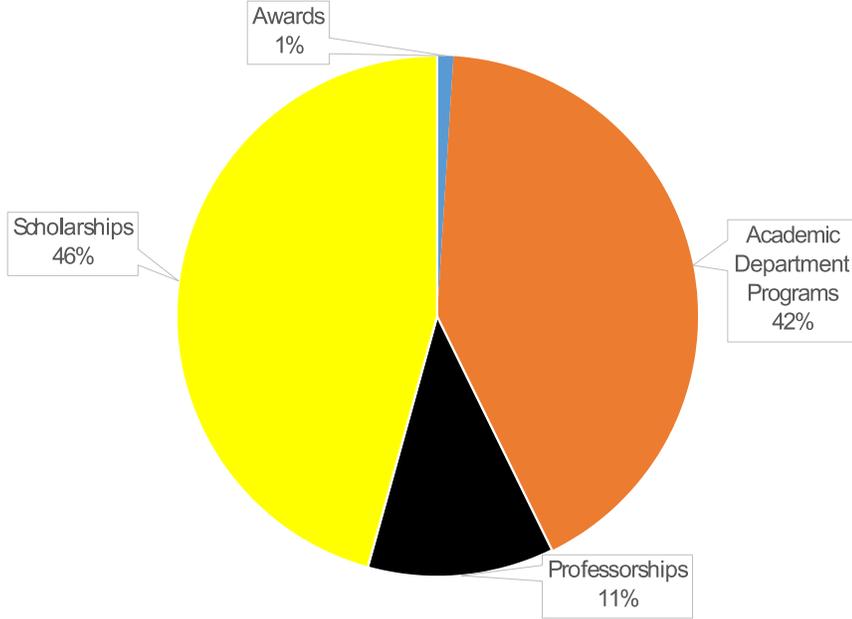
FY21 Gross General Fund Revenue Budget - \$518M

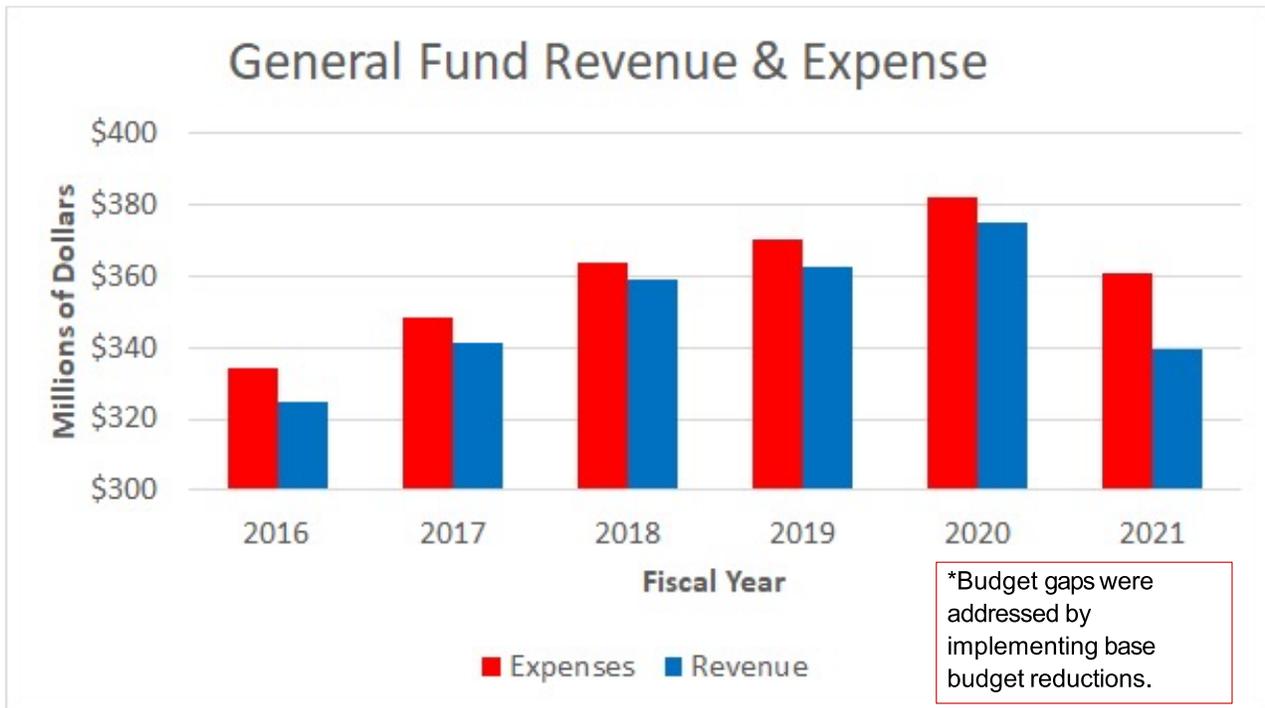


FY21 Gross General Fund Expense Budget - \$529M



UVM Endowment Spending Distribution (~\$20 million) - FY21
(Distribution is 4.5% of average endowment value over the previous 3+ years)
Endowment Gifts Restricted by Donors for These Purposes





Richard Cate has agreed to provide the FPPC with actual general fund budget information for the committee to review in the fall.

The FY 22 budget it looking fairly solid, it is hopeful they will be able to meet budget. The BOT will meet in June to approve the FY22 budget.

5. New / Old Business.

- The Faculty Senate is inviting FPPC Chair Jane Knodell to facilitate a discussion around the budget at a Faculty Senate meeting as a follow up to Richard’s presentation at the April meeting.

The Committee proposed some agenda items for next year, including:

- The relationship between the LCOM budget and the University of Vermont general fund; why is Lerner treated differently from other colleges and schools.
- Self-funded health insurance, what are the savings the university has realized as a result of moving to a self-funded system?
- Financial analysis of the UVM Foundation.

The FPPC meeting was adjourned at 4:00 pm. The next meeting of the FPPC will take place on September 13, 2021 via Microsoft Teams. The Committee will continue to meet 2:30-4:00 next year.

